

CORPORATE AND ECONOMY NEWS

- **Mazagon Dock Shipbuilders:** The company received an order worth Rs 1,145 crore from ONGC for laying approximately 44.4 km of subsea pipelines in 19 segments.
- **Bank of India:** The company's QIP worth of Rs 4,500 crore was oversubscribed by 4.11 times. The company received 104 bids, aggregating to 18,483.30 crore.
- **REC:** The company signed a 200 million Euro loan agreement with the German Bank KfW in New Delhi today. This is the company's sixth line of credit under Indo-German Development Cooperation.
- **JSW Steel:** The company secured a coveted position in the DJSI World Index and the DJSI Index for Emerging Markets.
- **Adani Enterprise:** The company acquired the remaining 51% stake in Quintillion Business Media. Post-acquisition, Quintillion Business Media becomes a wholly owned subsidiary of the company.
- **Ramco Cements:** Kolimigundla clinker plant capacity increased to 3.15 MTPA from 2.5 MTPA.
- **IDFC First Bank:** Cloverdell Investment reduced its stake in the company to 2.25% from 4.04%.
- **Dr Reddy Laboratories:** The US FDA issued Form 483 with three observations in its inspection from Dec. 4 to Dec. 8.
- **HCL Tech:** The leading global technology company, expands its footprint in Romania with a new global delivery centre in Iași, Romania.
- **Cipla:** The company received the US FDA for ANDA for Vasopressin.
- **Lemon Tree Hotels:** The company signed a licence pact for an 80-room hotel in Karnataka.
- **Lloyds Metals And Energy:** The company approved the expansion of iron ore mining capacity up to 55 MTPA, the establishment of 45 MTPA BHQ beneficiation plants, the establishment of 3 MTPA integrated steel plants and the enhancement of 4 MTPA pellet plants to 8 MTPA pellet plants. The company's board approved the issue of 6.35 crore shares by way of a rights issue for Rs 99.9 crore.
- **Apollo Tyres:** The Supreme Court has dismissed the appeal filed by SEBI and has directed SEBI to refund the entire penalty amount of Rs 65 lakh imposed for the alleged violation of certain provisions of the Buy Back Regulations, 1998.
- **Max Healthcare:** The company's unit will acquire a 100% stake in Starlit Medical Centre for 125 crores.
- **Vinati Organics:** The company's commercial production of Ortho Secondary Butyl Phenol (OSBP) and Di-Secondary Butyl Phenol (DSBP) has commenced at the company facility with an installed capacity of 5000 MT for (OSBP) and 1000 MT for (DSBP).
- **Imagicaaworld Entertainment:** The company signed an MoU with the Uttarakhand Government to set up an entertainment park in Uttarakhand.
- **Blue Dart:** The board approved the purchase of two leased aircraft from the Netherlands' DLH Aviation for Rs 40 crore.
- **IREDA:** The company launches a retail division with an enhanced emphasis on providing loans to borrowers in the PM-KUSUM scheme, rooftop solar, and other business-to-consumer (B2C) sectors.
- **S.P. Apparels:** The company purchased the entire or partial shares of Young Brand Apparel Private, which is a subsidiary of M/s Bannari Amman Spinning Mills.
- **Religare:** The company completes the acquisition of a 100% equity stake in MIC Insurance Web Aggregator Private. Post-acquisition, MIC has become a wholly owned subsidiary of the company.
- **Tata Motors:** The carmaker said in an exchange filing that it will hike commercial vehicle prices up to 3% from January. Further, Ministry of Road, Transport, and Highways has issued a notification directing all N2 and N3 category truck, produced from Oct 1, 2025 need to have factory-fitted air conditioned cabin for drivers. The move is expected to increase production costs

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	69826	0.44%
Nifty	20969	0.33%
Nifty Bank	47262	0.90%
India VIX	12.47	-1.60%

GLOBAL INDICES

DJIA	36248	0.36%
Nasdaq	14404	0.45%
FTSE	7554	0.54%
CAC	7527	1.32%
DAX	16759	0.78%
Nikkei	32845	1.66%
Hang Seng	16146	-1.09%

Source: in.investing.com; As on 7.30 am IST

SECTOR INDEX (NSE)

IT	33393	1.31%
Infra	6951	-0.16%
Energy	31896	-0.91%
FMCG	53636	-0.99%
Pharma	16163	-0.80%
Auto	17769	-0.55%
Metals	7363	-0.09%
Midcap	44400	-0.21%
Nifty 500	18704	0.00%

DII/FII INVESTMENT (IN.CR.)

DII	-434.02
FII/FPI	3,632.30

Top Open Interest Gainers

Symbol	OI Chg	% Chg
GMRINFRA	54%	11.58%
HINDCOPPER	22%	1.57%
COFORGE	10%	1.28%
ULTRACEMCO	10%	0.59%

Top Open Interest Losers

BALRAMCHIN	-15%	-3.69%
INDIACEM	-9%	3.24%
LTTTS	-7%	0.31%
ZEEL	-7%	2.68%

FOREX MARKET

USDINR	83.43	0.00%
EURINR	89.91	0.00%

COMMODITY MARKET

Gold (\$/OZ)	2,018	0.19%
Silver(\$/OZ)	23.34	0.29%
Brent (\$/Bbl)	76.09	0.58%
Copper(\$/Lbs)	3.821	-0.26%

Source: in.investing.com; As on 7.30 am IST

GLOBAL MARKETS

Global Market Update

US stock futures were slightly higher on Sunday night as investors await this week's final Federal Reserve meeting of 2023 for any signals on when central bankers will begin to cut interest rates. Futures tied to the Dow Jones Industrial Average added 22 points, or 0.06 percent. S&P futures and Nasdaq 100 futures both advanced less than 0.1 percent. This year's boom in equities is widely expected to continue, with investors becoming increasingly optimistic about further gains after noticing recent diversification within the rally. Gains from the Magnificent 7 group of tech stocks have slowed in comparison to this year's laggards, such as health care and small-cap companies. The S&P 500 and the tech-heavy Nasdaq Composite both closed Friday with a six-week winning streak, gaining 0.2 percent and 0.7 percent, respectively. The Dow, meanwhile, was flat for the week.

Crude Oil

Oil prices rallied Friday, but still booked the seventh straight week of losses as record production and demand worries weigh on prices. The West Texas Intermediate contract for January rose \$1.89, or 2.73 percent, to settle at \$71.23 a barrel. The Brent crude contract for February gained \$1.79, or 2.42 percent, to settle at \$75.84 a barrel. US crude and the global benchmark lost about 4 percent for the week despite Friday's rebound. The last time WTI booked a seven-week losing streak was five years ago.

Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 15 points. GIFT Nifty futures stood at 21,080 points after making a high of 21,090 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 20934, recorded a high of 21006, touched a low of 20863, and closed on a positive note at 20969 levels. For the day, support for Nifty exists at 20850 and 20700 levels, while resistance stands at 21000 and 21100 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 46797, registered a high of 47304, dropped to a low of 46794, and closed on a positive note at 47262 levels. For the day, support for Bank Nifty exists at 47000 and 46800 levels, whereas resistance for Bank Nifty stands at 47500 and 47800 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-DEC SERIES)	
NIFTY	20969.40 (+68.25) (+0.33%)		
NIFTY DEC FUTURE	21075.00 (105.60 Points Premium)	CALL	21000 CE -2.78 lac shares
NIFTY PCR - OI	1.20 (-0.14)	CALL	21300 CE +4.15 lac Shares
NIFTY OI(Total)	1.32 Cr. (-2.28%)	PUT	21000 PE +4.43 lac Shares
INDIA VIX	12.47 (-1.60%)	PUT	20800 PE +4.41 lac Shares
BANKNIFTY	47262.00 (+0.90%)		
BANKNIFTY DEC FUTURE	47499.80 (237.80 Points Premium)		
BANKNIFTY OI(Total)	23.85 Lakh (+6.80%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	359.79
INDEX OPTIONS	12104.34
STOCK FUTURES	228.26
STOCK OPTIONS	-187.75

Securities in Ban For Trade Date 11-DEC-2023: BALRAMCHIN. DELTACORP. IBULHSGFIN. HINDCOPPER. NATIONALUM. SAIL. ZEEL

Retail Research Technical & Fundamental Calls for the Month of DEC-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
13-Oct	TCS*	Accu	3441-3541	3321	3800-4000	Open	
08-Nov	JAMNAAUTO*	Accu	106.4-111.4	102.90	119-125	Open	
17-Nov	ASHOKLEY	Accu	169-174	163	185-195	Open	
20-Nov	TRIDENT	Accu	35.90-37	34.35	40-42	Open	
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
28-Nov	LTIM	Accu	5395-5195	4990	5700-6000	Booked	4.97%
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	
8-Dec	DATAPATTNS	Accu	2010-1940	1870	2140-2250	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26-Jun 23	MINDACORP	Accu	280-285	383	Booked	35.58%
15-Sep 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	

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Note:- * Dividend adjusted price

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