

CORPORATE AND ECONOMY NEWS

- **Hero MotoCorp Q3 FY24 (Standalone, YoY):** Revenue up 21.07% at Rs 9,723.7 crore vs Rs 8,030.98 crore. Ebitda up 47.37% at Rs 1,362.03 crore vs Rs 924.18 crore. Margin expands 249 bps to 14% vs 11.5%. Net profit up 50.94% at Rs 1,073.4 crore vs Rs 711.1 crore.
- **Tata Power Q3 FY24 (Consolidated, YoY):** Revenue up 3.69% at Rs 14,651 crore vs Rs 14,129.12 crore. Ebitda up 3.53% at Rs 2,417.42 crore vs Rs 2,334.78 crore. Margin at 16.5% vs 16.52%, narrows 2 bps. Net profit up 2.27% at Rs 1,076.12 crore vs Rs 1,052.14 crore.
- **Bandhan Bank Q3 FY24 (YoY):** Net profit up 152.13% at Rs 732.7 crore vs Rs 290.6 crore. NII up 21% Rs 2,525.4 crore vs Rs 2,080.4 crore. Gross NPA at 7.02% vs 7.32% (QoQ). Net NPA at 2.21% vs 2.32% (QoQ).
- **Dish TV India Q3 FY24 (Consolidated, YoY):** Revenue down 14.82% at Rs 470.3 crore vs Rs 552.1 crore. Ebitda down 31% at Rs 180.5 crore vs Rs 261.6 crore. Margin at 38.37% vs 47.38%, narrows 900 bps. Net loss at Rs 2.83 crore vs loss of Rs 2.85 crore.
- **Godrej Industries Q3 FY24 (Consolidated, YoY):** Revenue down 6.58% at Rs 3,590.08 crore vs Rs 3,842.55 crore. Ebitda down 25.16% at Rs 279.31 crore vs Rs 373.17 crore. Margin at 7.78% vs 9.71%, narrows 193 bps. Net profit down 56.87% at Rs 164.58 crore vs Rs 381.66 crore.
- **Reliance Infrastructure Q3 FY24 (Consolidated, YoY):** Revenue up 13.29% at Rs 4,657.33 crore vs Rs 4,110.96 crore. Ebitda up 84.98% at Rs 544.78 crore vs Rs 294.5 crore. Margin expands 453 bps to 11.69% vs 7.16%. Net loss at Rs 421.17 crore vs loss of Rs 267.46 crore.
- **The New India Assurance Co. (Consolidated, YoY):** Total income up 8.95% at Rs 10,676.12 crore vs Rs 9,798.24 crore. Net profit down 4.3% at Rs 713 crore vs Rs 745.06 crore.
- **Shipping Corp. of India Q3 FY24 (Consolidated, YoY):** Revenue down 10.4% at Rs 1,340.68 crore vs Rs 1,496.23 crore. Ebitda down 11.14% at Rs 416.92 crore vs Rs 469.17 crore. Margin narrows 25 bps to 31.09% vs 31.35%. Net profit down 49.61% at Rs 134.35 crore vs Rs 266.63 crore.
- **ONGC Q3 FY24 (Standalone, QoQ):** Revenue down 1.07% at Rs 34,788 crore vs Rs 35,163 crore Ebitda down 13.3% at Rs 14,835 crore vs Rs 17,118 crore Margin contracts 603 bps at 42.6% vs 48.68% Net profit down 6.7% at Rs 9,535.7 crore vs Rs 10,216.3 crore Board declares second interim dividend of Rs 4 per share Board approves appointment of KC Ramesh as Chief Financial Officer with immediate effect
- **NSE Q3 FY24 (Consolidated, QoQ):** Revenue down 23% at Rs 3517 crore vs Rs 3652 crore Ebitda down 3% at Rs 2,817 crore vs Rs 2,899 crore Margins expands 80.1% vs 79.4% Net profit down 1% at Rs 1,975 crore vs Ra 1,999 crore
- **MCX Q3 FY24 (Consolidated, YoY):** Total income up 28% at Rs 209.26 crore vs Rs 163.7 crore Net loss of Rs 5.35 crore vs profit of Rs 38.8 crore The company reported a net loss due to 93% higher expenses in Q3
- **Power Grid Corp.:** The company acquired Bidar Transmission (power transmission company) for Rs 18.88 crore.
- **Navin Fluorine:** Life Insurance of India increased its stake in the company to 7.07% from 5.03% earlier.
- **Jindal Stainless:** The stainless-steel manufacturer signed a contract with the micro, small and medium enterprises technology centre, Visakhapatnam, for manufacturing value-added products for the missile and satellite launch vehicle segments.
- **PG Electroplast:** The company's wholly owned arm PG Technoplast has signed a pact to acquire 100% stake in Next Generation Manufacturers.
- **IRCTC:** The company has incorporated a wholly owned subsidiary IRCTC Payments to handle payment aggregator business.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	71595	0.23%
Nifty	21783	0.30%
Nifty Bank	45635	1.38%
India VIX	15.45	-2.40%

GLOBAL INDICES

DJIA	38672	0.14%
Nasdaq	15991	1.25%
FTSE	7573	0.30%
CAC	7647	0.24%
DAX	16926	0.22%
Nikkei	36897	0.09%
Hang Seng	15566	0.52%

Source: in.investing.com; As on 8:20 am IST

SECTOR INDEX (NSE)

IT	37699	-0.40%
Infra	7977	-0.36%
Energy	39038	-0.80%
FMCG	53867	0.41%
Pharma	18617	0.52%
Auto	19576	-0.37%
Metals	8096	-1.54%
Midcap	48889	-0.89%
Nifty 500	19962	-0.13%

DII/FII INVESTMENT (IN.CR.)

DII	-421.87
FII/FPI	141.95

Top Open Interest Gainers

Symbol	OI Chg	% Chg
ZEEL	26%	5.12%
SUNPHARMA	18%	2.46%
PFC	18%	-8.60%
MRF	18%	-4.20%

Top Open Interest Losers

BIOCON	-12%	-3.60%
HINDCOPPER	-10%	-6.63%
UBL	-10%	0.99%
INDIACEM	-9%	3.99%

FOREX MARKET

USDINR	83.05	0.04%
EURINR	89.42	-0.12%

COMMODITY MARKET

Gold (\$/OZ)	2,036	-0.12%
Silver(\$/OZ)	22.74	0.64%
Brent (\$/Bbl)	81.79	-0.22%
Copper(\$/Lbs)	3.677	-0.24%

Source: in.investing.com; As on 8:20 am IST

GLOBAL MARKETS

Global Market Update

S&P 500 closed above 5,000 for the first time on Friday and Nasdaq briefly traded above 16,000, with boosts from megacaps and chip stocks, including Nvidia as investors bet on artificial intelligence technology and eyed strong earnings data. The Dow Jones Industrial Average fell 54.64 points, or 0.14 percent, to 38,671.69, the S&P 500 gained 28.70 points, or 0.57 percent, to 5,026.61 and the Nasdaq Composite gained 196.95 points, or 1.25 percent, to 15,990.66.

Crude Oil

Crude oil prices traded lower following last week's advance after Iran's foreign minister flagged the Israel-Hamas conflict could be moving closer to a diplomatic solution. Brent crude fell 0.37% to \$81.89 a barrel, after gaining 6.3% last week, while West Texas Intermediate traded 0.43% lower at \$76.51 a barrel.

Gift Nifty

Trends in the GIFT Nifty indicate a strong start for the broader index in India, with a gain of 108 points or 0.49 percent. The Nifty futures were trading around the 21,958 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Friday at 21727, recorded a high of 21804, touched a low of 21630, and closed on a positive note at 21783 levels. For the day, support for Nifty exists at 21630 and 21500 levels, while resistance stands at 21850 and 22000 levels.

Bank Nifty Outlook:

Bank Nifty opened negative on Friday at 44987, registered a high of 45718, dropped to a low of 44859, and closed on a positive note at 45635 levels. For the day, support for Bank Nifty exists at 45000 and 44850 levels, whereas resistance for Bank Nifty stands at 46000 and 46500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-FEB SERIES)	
NIFTY	21782.50 (+64.55) (+0.30%)	CALL	22100 CE +1.34 lac shares
NIFTY FEB FUTURE	21842.60 (60.10 Points Premium)	CALL	21900 CE -0.92 lac Shares
NIFTY PCR - OI	1.00 (0.00)	PUT	21800 PE +1.88 lac Shares
NIFTY OI(Total)	1.30 Cr. (-3.89%)	PUT	21500 PE +3.37 lac Shares
INDIA VIX	15.45 (-2.40%)		
BANKNIFTY	45634.55 (+1.38%)		
BANKNIFTY FEB FUTURE	45899.55 (265.00 Points Premium)		
BANKNIFTY OI(Total)	34.04 Lakh (-5.45%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	656.74
INDEX OPTIONS	-6380.99
STOCK FUTURES	-2172.92
STOCK OPTIONS	853.47

Securities in Ban For Trade Date 12-FEB-2024: ASHOKLEY, AUROPHARMA, BALRAMCHIN, BIOCON, DELTACORP, HINDCOPPER, INDIACEM, INDUSTOWER, PNB, SAIL, UPL, ZEEL

Retail Research Technical & Fundamental Calls for the Month of Feb-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
28-Dec	VINATIORGA	Accu	1700-1750	1645	1860-1960	Booked	-4.94%
25-Jan	FLUOROCHEM	Accu	3395-3575	3280	3900-4200	Open	
29-Jan	GMMPPAUDLR	Accu	1477.5-1527.5	1415	1650-1750	Booked	-7.12%
30-Jan	RELIANCE	Accu	2870-2790	2640	3100-3200	Open	
02-Feb	DATAPATNS	Accu	1850-1910	1790	2040-2140	Open	
06-Feb	UBL	Accu	1740-1800	1660	2000-2100	Open	
06-Feb	CARBORUNIV	Accu	1065-1095	1030	1200-1280	Open	
8-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Open	
9-Feb	CAPACITE	Accu	260.5-271.5	248	295-320	Open	
9-Feb	HDFCBANK	Accu	1350-1400	1290	1500-1600	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
9 Feb 24	THERMAX	Accu	3260-3280	4096	Open	

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Note:- * Dividend adjusted price

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