

CORPORATE AND ECONOMY NEWS

- **Vedanta:** The company on Saturday said that the delisting offer is deemed to have failed as per terms of the delisting regulations. The post offer public announcement by the company said that 125.47 crore shares were validly tendered by public shareholders. For successful delisting of shares, 134.12 crore shares needed to have been validly tendered for promoter shareholding to cross 90%. Bids worth 12.31 crore were unconfirmed.
- **Reliance Industries:** Reliance Jio has waived security fee deposit for postpaid customers who switch to its network from rival mobile service providers, a company official said on Friday.
- **Sun Pharma:** Leading drug maker Sun Pharma is recalling 747 bottles of generic diabetes drug in the US due to the possibility of the affected lot containing cancer causing nitrosodimethylamine (NDMA) above the acceptable intake limit, the US health regulator has said.
- **PVR, Inox Leisure:** Multiplex operators are still awaiting nod from many state governments to resume operations even though the Centre has already issued guidelines with regard to reopening of cinemas and theatres.
- **Shilpa Medicare:** Gets U.S. FDA warning letter for its formulations facility in Jadcherla, Telangana. The Company believes that the warning letter will have minimum impact of disruption of supplies and the existing revenues from operations of this facility.
- **BITES:** Secures consultancy orders for Rs 103 crore. One order includes Project Management Consultancy work for complete planning, design, execution and other services for various buildings at IIT Delhi worth Rs 54 crore. The other is for South Eastern Coalfields for Rs 46 crore and the third pertains to the study of Multi-Modal Integration Planning for the Surat Metro project for Rs 3.24 crore.
- **Banks and financials:** In an affidavit filed in the Supreme Court, the Reserve Bank of India has warned of risks to the banking sector if the stay on the classification of bad loans isn't lifted right away. It has also refused to extend its moratorium on loan repayments.
- **ONGC:** The government is considering changing the price formula for domestic natural gas to encourage investment in the sector, ONGC Chairman Shashi Shanker has said.
- **Adani Enterprises:** The company's arm, Adani Airport Holdings, is in advanced talks with Qatar Investment Authority to sell a minority stake in Mumbai International Airport that it acquired last month.
- **State Bank of India:** US-based private equity fund manager Blackstone has refinanced lease rental discounting loans worth Rs.2,500 crore with SBI, a report in the Business Standard said quoting a source. It will be one of the largest such LRD refinancing by a bank in commercial properties in recent years.
- **SAIL:** State-owned steel maker SAIL plans to commence commercial production of head hardened (HH) rails in this fiscal, PTI reported citing chairman Anil Kumar Chaudhary.
- **Mazagon Dock Shipbuilders, UTI AMC:** State-run Mazagon Dock Shipbuilders and asset manager UTI AMC are set to make their debut on the bourses Today.
- **GTPL Hathway Q2FY21 Result(YoY):** Revenue down 7% to Rs 575.6 crore. Net profit up 43% to Rs 49.9 crore. Ebitda up 9% to Rs 129.8 crore. Ebitda margin at 22.6% from 19.3%. Subscription revenue up 3% to Rs 267.7 crore. Broadband revenue up 68% to Rs 67 crore.
- **Bhansali Engineering Polymers Q2FY21 (YoY):** Revenue up 10% to Rs 307.8 crore Net profit up 75% to Rs 35.3 crore Ebitda more than doubles to Rs 46.3 crore Ebitda margin at 15.1% from 7.1%.
- **Key Results Today:** Wipro, GNA Axles, Shalby.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	40509	0.81%
Nifty	11914	0.67%
Bank Nifty	23847	2.83%
IND VIX	20.38	0.00%

GLOBAL INDICES

DJIA	28,587	0.57%
Nasdaq	11,580	1.39%
FTSE	6,017	0.65%
CAC	4,947	0.71%
DAX	13,051	0.07%
Nikkei	23,516	-0.44%
Hang Seng	24,449	1.37%

Source: in.investing.com; As on 8.11 am IST

SECTOR INDEX (NSE)

IT	21838	0.65%
Infra	3119	0.34%
Energy	14834	0.36%
FMCG	29924	-0.70%
Pharma	12044	-1.35%
Auto	8164	-0.25%
Metals	2261	-0.51%
Midcap	17093	-0.31%
Nifty 500	9750	0.39%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-39.39
DII	126.61

FOREX MARKET

USDINR	73.01	0.00%
EURINR	86.27	-0.02%

COMMODITY MARKET

Gold (\$/OZ)	1932	0.31%
Copper(\$lb)	3.072	-0.35%
Brent (\$/Bbl)	42.50	-0.82%
Silver(\$/OZ)	25.45	1.35%

Source: in.investing.com; As on 8.12 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

U.S. stocks rose on Friday and the S&P 500 and Nasdaq registered their biggest weekly percentage gains since July as optimism over more federal fiscal aid grew. The Dow Jones Industrial Average rose 161.39 points, or 0.57%, to 28,586.9, the S&P 500 gained 30.31 points, or 0.88%, to 3,477.14 and the Nasdaq Composite added 158.96 points, or 1.39%, to 11,579.94.

Crude Oil

Oil prices dropped for a second straight session on Monday as U.S. producers began restoring output after Hurricane Delta weakened, while a strike that had affected production in Norway came to an end. Brent crude for December fell 55 cents, or 1.3%, to \$42.30 a barrel by 0023 GMT and U.S. West Texas Intermediate for November was at \$40.08 a barrel, down 52 cents, or 1.3%.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 37 points gain. The Nifty futures were trading at 11998 on the Singaporean Exchange around 08:15 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 11852, made a high of 11939, made a low of 11805, and closed on a positive note at 11914 levels. For the day, support for the Nifty exists at 11800 and 11850 levels, whereas resistance for Nifty stands at 12000 and 12050 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 23313, made a high of 23904, made a low of 23132, and closed on a positive note at 23847 levels. For the day, support for Bank Nifty exists at 23500 and 23000 levels, whereas resistance for Bank Nifty stands at 24200 and 24500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-OCT SERIES)	
NIFTY	11914.20 (+79.60) (+0.67%)	CALL	12000 CE -2.64 lac Shares
NIFTY OCT FUT	11929.80 (15.60 Points Premium)	CALL	12200 CE +1.68 lac Shares
NIFTY PCR - OI	1.60 (+0.01)	PUT	11800 PE +2.61 lac Shares
NIFTY OI (Total)	1.31 Cr. (+4.09%)	PUT	11900 PE +2.73 lac Shares
INDIA VIX	20.38 (0.00%)		
BANKNIFTY	23846.80 (+2.83%)		
BANKNIFTY OCT FUT	23903.15 (56.35 Points Premium)		
BANKNIFTY OI (Total)	17.59 Lakh (+8.36%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	739.00
INDEX OPTIONS	212.86
STOCK FUTURES	-1039.82
STOCK OPTIONS	-5.32

Securities in Ban for Trade Date 12-OCT-2020: **BHEL, IDEA ADANIANT, VEDL, JINDALSTEL.**

Retail Research Technical & Fundamental Calls for the month of Oct-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Open	
14-Sep	JKLAKSHMI	Buy	262-265	248	290	Part Book	3.90%
14-Sep	GODFRYPHLP	Buy	920-930	870	1020-1050	Open	
17-Sep	SIEMENS	Buy	1242-1252	1180	1350-1380	Part Book	3.25%
22-Sep	AARTIIND	Buy	1040-1060	980	1150	Open	
23-Sep	ITC	Buy	176.5-177.5	166	190-195	Open	
23-Sep	WHIRLPOOL	Buy	2100-2120	1980	2300-2350	Part Book	3.21%
23-Sep	CONCOR	Buy	371-374	350	405-415	Part Book	3.06%
29-Sep	HINDALCO	Buy	173-175	163	195	Open	
29-Sep	DALBHARAT	Buy	780-790	735	850-870	Open	
6-Oct	M&M	Buy	618-620	590	690	Open	
6-Oct	MARUTI	Buy	6880-6900	6600	7450	Open	
8-Oct	HDFCLIFE	Buy	580-583	548	640	Open	
9-Oct	LT	Buy	895-900	840	1000-1020	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	
18 Sep 20	IEX	Accu	204-208	248.00	Open	

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