

CORPORATE AND ECONOMY NEWS

- **Adani Group stocks/Ambuja Cement:** Adani promoters notified that they have fully repaid share backed debt worth \$2.15 billion (or Rs 17,623 crore as of 12th March) ahead of month end deadline.
- **Nazara Technologies:** Gaming and sports media platform, Nazara Technologies informed the stock exchanges that two of its subsidiaries have cash balances worth Rs 64 crore in the recently collapsed Silicon Valley Bank.
- **Hindustan Aeronautics:** The Ministry of Defence will procure six Dornier-228 aircraft for the Indian Air Force from the company for Rs 667 crore.
- **ICICI Bank/ ICICI Lombard General Insurance Company:** The RBI granted ICICI Bank time till Sept. 9, 2024, to reduce its stake in ICICI Lombard General Insurance Company to the required 30%.
- **Piramal Enterprises:** The Company has raised Rs 100 crore via non-convertible debentures as its committee approved allotment of 10,000 non-convertible debentures with a face value of Rs 1 lakh each on a private placement basis. These Debentures are proposed to be listed on the Debt Segment and Capital Market Segment of National Stock Exchange of India, and BSE Limited.
- **Canara Bank:** The bank raised its lending rates by 10-45 basis points across tenors with effect from March 12.
- **Welspun Corp:** Subsidiary Welspun Metalics has received multiple export orders of 43 KMT for pig iron across South East Asia and Europe. These orders will be executed within next two months.
- **IndusInd Bank:** The RBI approved reappointment of Sumant Kathpalia as MD and CEO of the bank for two more years, effective March 24, 2023.
- **Lupin:** The U.S. FDA completed a pre-approval and GMP inspection of its API manufacturing inspection in Visakhapatnam, India, from March 6-10, 2023, with no observations.
- **Ujjivan Financial Services:** The Company announced an interim dividend of Rs 5 per share of Rs 10 each. The record date for the dividend is March 20, 2023.
- **Godrej Industries:** The board approved issuance of 1 lakh non-convertible debentures aggregating to Rs 1,000 crore on private placement basis.
- **Aster DM Healthcare:** Aster Pharmacies Group, a material subsidiary of the company, has incorporated a joint venture Aster Arabia Trading Company in Riyadh establish, manage and operate pharmacy chain across the Kingdom of Saudi Arabia.
- **Authum Investment & Infrastructure:** The board appointed Deepak Dhingra as the chief financial officer of the company with effect from March 10, 2023 after the resignation of Amit Dangi from the post.
- **JSW Steel:** The Company's subsidiary JSW Steel Coated Products has completed the acquisition of 31% stake in Ayena Innovation.
- **Lumax Auto Technologies:** The company has completed the acquisition of 75% shareholding in IAC International Automotive India through its wholly owned subsidiary namely Lumax Integrated Ventures.
- **Mahindra & Mahindra:** Production, sales and exports figures for February. The Company produced 56,997 units across categories, 14% higher year-on-year. Sales figures grew 9.5% on-year to 56,551 units. Exports dropped 20% to 2,250 units.
- **Lloyds Metals and Energy:** The central government has granted the company environmental clearance and the Maharashtra Pollution Control Board has issued the consent to operate with the enhanced iron mining capacity of 10 million tonnes per annum from 3 million tonnes per annum. It remains confident of mining, handling, and selling the total quantity of 10 MMT iron ore in FY24. The company has also re-assessed its iron ore reserves in existing mines and preliminary reports suggested reserves of 180+ million tonnes.
- **Avantel:** The Company has received a work order worth Rs 10.48 crore from the Indian Navy. The said order is going to be executed by March 9, 2024.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59135	-1.12%
Nifty	17413	-1.00%
Bank Nifty	40485	-1.87%
IND VIX	13.41	5.40%

GLOBAL INDICES

DJIA	31,910	-1.07%
Nasdaq	11,139	-1.76%
FTSE	7,748	-1.67%
CAC	7,221	-1.30%
DAX	15,428	-1.31%
Nikkei	27,750	-1.40%
Hang Seng	19,692	1.93%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29546	-0.66%
Infra	5140	-0.55%
Energy	22697	0.06%
FMCG	45335	0.16%
Pharma	11684	-0.14%
Auto	12742	-0.31%
Metals	5636	-0.83%
Midcap	30717	-0.75%
Nifty 500	14680	-0.84%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2061.47
DII	1350.13

Top Open Interest Gainers

Stock	OI Chg	Price Chg
POLYCAB	10%	-4.97%
PERSISTENT	10%	-1.95%
UBL	8%	0.23%
RBLBANK	8%	-3.27%

Top Open Interest Losers

MGL	-6%	-0.77%
LT	-5%	-1.54%
GNFC	-4%	-2.56%
INDIGO	-4%	0.96%

FOREX MARKET

USDINR	81.97	0.00%
EURINR	87.92	0.80%

COMMODITY MARKET

Gold (\$/OZ)	82.79	-0.04%
Silver(\$/OZ)	87.91	0.11%
Brent (\$/Bbl)	1,893	1.39%
Copper(\$/Lbs)	20.91	1.98%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks closed sharply lower and Treasury yields extended their slide on Friday over fears of contagion in the financial sector and strong February employment data showing that the economy added more jobs than expected. All three major US stock indices ended the session down more than 1 percent, with the tech-laden Nasdaq suffering the largest percentage loss. The Dow Jones Industrial Average fell 345.22 points, or 1.07 percent, to 31,909.64, the S&P 500 lost 56.73 points, or 1.45 percent, to 3,861.59 and the Nasdaq Composite dropped 199.47 points, or 1.76 percent, to 11,138.89.

Crude Oil

Oil prices slipped in Monday Asian morning trade as concerns about possible further U.S. interest rate hikes continue to rattle investors, though a recovery in Chinese demand and a weaker dollar provided some support. Brent crude futures fell 15 cents, or -0.18%, to \$82.63 per barrel by 0132 GMT. West Texas Intermediate crude futures (WTI) dipped by 9 cents, or -0.12%, to \$76.59 a barrel.

SGX Nifty:

Trends in the SGX Nifty indicate a flat to negative opening for the broader index in India with a loss of 49.50 points. The Nifty futures were trading around 17,388 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 17444, made a high of 17451, made a low of 17324, and closed on a negative note at 17413 levels. For the day, support for the Nifty exists at 17300 and 17200 levels, whereas resistance for the Nifty stands at 17600 and 17700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 40805 made a high of 40839, made a low of 40342, and closed on a negative note at 40485 levels. For the day, support for Bank Nifty exists at 40000 and 39700 levels, whereas resistance for Bank Nifty stands at 40800 and 41000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-MAR SERIES)	
NIFTY	17412.90 (-176.70) (-1.00%)	CALL	17400 CE +7.23 lac shares
NIFTY MAR FUT	17452.55 (39.65 Points Premium)	CALL	17500 CE +4.98 lac Shares
NIFTY PCR - OI	0.89(-0.09)	PUT	17400 PE +4.68 lac Shares
NIFTY OI (Total)	1.40 Cr. (+4.64%)	PUT	17300 PE +1.27 lac Shares
INDIA VIX	13.41 (+5.40%)		
BANKNIFTY	40485.45 (-1.87%)		
BANKNIFTY MAR FUT	40614.50 (129.05 Points Premium)		
BANKNIFTY OI (Total)	50.56 Lakh (+1.21%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1603.29
INDEX OPTIONS	3459.12
STOCK FUTURES	-2400.51
STOCK OPTIONS	189.92

Securities in Ban for Trade Date 13-MAR-2023: BALRAMCHIN, GNFC.

Retail Research Technical & Fundamental Calls for the Month of Mar-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
6-Feb	JSWSTEEL	Accu	717.5-695	660	770-800	Open	
16-Feb	PIDILITIND	Accu	2250-2310	2170	2450-2500	Open	
20-Feb	SHARDACROP	Accu	452.5-472.5	425	520-550	Open	
21-Feb	HAPPIESTMNDS	Accu	865-899	830	960-1000	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
1-Mar	REDINGTON	Accu	169.5-165	158	180-185	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01 Mar 23	RVNL	Accu	57-58	120	Open	

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