

CORPORATE AND ECONOMY NEWS

- Aditya Birla Capital:** The board approved the amalgamation of the wholly owned unit Aditya Birla Finance with the company. The merger is subject to the sanction of the National Company Law Tribunal and other necessary approvals from the Reserve Bank of India and other shareholders.
- ITC:** British American Tobacco is preparing to kick off a sale of part of its stake in the company as soon as this week, Bloomberg reported. Amidst this, about 12 million equity shares (0.09% stake) changed hands in a large trade on Monday. It increased its stake in Sproutlife Foods to 44.74% for Rs 50 crore.
- SpiceJet:** Chief Operating Officer Arun Kashyap and Chief Commercial Officer Shilpa Bhatia has resigned from the airline, PTI reported.
- Rail Vikas Nigam:** The state-run railway company has emerged as the lowest bidder (L1) for signaling and telecommunication work for the provision of automatic block signaling on the Khapri-Sewagram section of the Nagpur division of Central Railway. The project is worth Rs 47.36 crore. Further, RVNL has also emerged as the lowest bidder for the Pune Metro Rail Project from Maharashtra Metro Rail Corporation. The company will design and construct an elevated viaduct between PCMC and NIGDI (Bhakti Shakti) on the North-South Corridor of the Pune Metro Rail Project-Reach-Extension, and the said work is worth Rs 339.23 crore.
- Adani Enterprises:** The survey of Dharavi will commence on March 18 from Kamla Raman Nagar to digitally collect data from lakhs of informal tenement residents.
- H.G. Infra Engineering:** The company received a letter of award worth Rs 862.11 crore from the National Highways Authority of India.
- Jupiter Wagons:** The company received an order worth Rs 957 crore from the Ministry of Railways to manufacture and supply 2,237 units of BOSM wagons.
- Mahindra and Mahindra:** The company reported total production at 73,380 units vs. 58,203 units YoY for the month of February.
- Pitti Engineering:** The company will buy Bagadia Chaitra Industries for an enterprise value of Rs 124.92 crore.
- Wipro:** The IT major has expanded its partnership with Nutanix to launch a new Nutanix-focused business unit.
- Imagicaaworld Entertainment:** The company announced its successful bid to establish a landmark concept at the iconic Sabarmati Riverfront in Ahmedabad for Rs 130 crore.
- Triveni Engineering and Industries:** The company acquired a 25.43% stake in Sir Shadi Lal Enterprises for Rs 35 crore with the objective of expanding its business operations in sugar and alcohol businesses.
- IRB Infrastructure Developers:** The company's unit, IRB Lalitpur tollway, achieves financial closure for the NH-44 project with Rs 3,500 crore in project finance from the lender.
- HIL:** The board approved a 100% equity acquisition of Crestia Polytech for a total consideration of Rs 160 crore.
- ESAF Small Finance Bank:** The small finance bank said the Board of Directors has approved the raising of funds up to Rs 135 crore via the issuance of Tier II bonds on a private placement basis.
- Tata Technologies:** Tata Technologies, Netweb Technologies India, Protean eGov Technologies, and Zaggle Prepaid Ocean Services will be added to the S&P BSE Information Technology index, with effect from March 18.
- Medico Remedies:** Chanakya Opportunities Fund I have bought 4.4 lakh equity shares in the pharma company (equivalent to 0.53 percent of paid-up equity) at an average price of Rs 84.6 per share..

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	73503	-0.83%
Nifty	22333	-0.72%
Nifty Bank	47328	-1.06%
India VIX	14.00	2.81%

GLOBAL INDICES

DJIA	38770	0.12%
Nasdaq	16019	-0.41%
FTSE	7669	0.12%
CAC	8020	-0.10%
DAX	17746	-0.38%
Nikkei	39609	-0.55%
Hang Seng	16743	-0.94%

Source: in.investing.com; As on 8:13 am IST

SECTOR INDEX (NSE)

IT	36988	-0.30%
Infra	8278	-0.61%
Energy	39853	-1.11%
FMCG	54087	-0.59%
Pharma	19202	0.04%
Auto	21001	-0.59%
Metals	8251	-1.44%
Midcap	48775	-0.39%
Nifty 500	20289	-0.71%

DII/FII INVESTMENT (IN.CR.)

DII	3238
FII/FPI	4213

Top Open Interest Gainers

Symbol	OI Chg	% Chg
INDIGO	53%	3.89%
APOLLOTYRE	16%	-1.50%
SIEMENS	13%	1.36%
ICICIPRULI	10%	2.97%

Top Open Interest Losers

TATACHEM	-19%	-9.42%
ABB	-12%	1.10%
APOLLOHOSP	-6%	2.49%
MGL	-6%	-3.09%

FOREX MARKET

USDINR	82.77	0.04%
EURINR	90.50	0.10%

COMMODITY MARKET

Gold (\$/OZ)	2,186	-0.10%
Silver(\$/OZ)	24.67	-0.20%
Brent (\$/Bbl)	82.39	0.22%
Copper(\$/Lbs)	3,920	-0.30%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

A gauge of global stocks retreated for a second straight session on Monday, easing further from a record high ahead of U.S. inflation data this week which could heavily influence the Federal Reserve's interest rate path. The Dow Jones Industrial Average rose 46.97 points, or 0.12 percent, to 38,769.66. The S&P 500 lost 5.74 points, or 0.11 percent, at 5,117.95 and the Nasdaq Composite fell 65.84 points, or 0.41 percent, to 16,019.27.

Crude Oil

Oil slipped on Monday, with global benchmark Brent dipping below \$82 a barrel as concern faded about fighting in the Middle East disrupting supply and softening demand in China also weighed. Brent futures were down 58 cents at \$81.50 a barrel, while U.S. West Texas Intermediate (WTI) slipped 93 cents, or 1.2 percent, to \$77.08.

Gift Nifty

Trends in the GIFT Nifty indicate a positive start for the broader index in India, with a gain of 26.50 points or 0.12 percent. The Nifty futures were trading around the 22,440.00 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 22518, recorded a high of 22527, touched a low of 22307, and closed on a negative note at 22333 levels. For the day, support for Nifty exists at 22300 and 22150 levels, while resistance stands at 22530 and 22600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 47792, registered a high of 47854, dropped to a low of 47231, and closed on a negative note at 47328 levels. For the day, support for Bank Nifty exists at 47200 and 47000 levels, whereas resistance for Bank Nifty stands at 47800 and 48000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-MAR SERIES)	
NIFTY	22332.65 (-160.90) (-0.72%)		
NIFTY MAR FUTURE	22421.35 (88.70 Points Premium)	CALL	22500 CE +3.98 lac shares
NIFTY PCR - OI	0.94 (-0.33)	CALL	22400 CE -2.75 lac Shares
NIFTY OI(Total)	1.51 Cr. (-2.16%)	PUT	22100 PE +1.61 lac Shares
INDIA VIX	14.00 (+2.81%)	PUT	22400 PE -1.43 lac Shares
BANKNIFTY	47327.85 (-1.06%)		
BANKNIFTY MAR FUTURE	47489.85 (162.00 Points Premium)		
BANKNIFTY OI(Total)	49.68 Lakh (+6.57%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-173.28
INDEX OPTIONS	-14363.88
STOCK FUTURES	895.02
STOCK OPTIONS	-366.60

Securities in Ban For Trade Date 12-MAR-2024: ABFRL, HINDCOPPER, MANAPPURAM, MGL, SAIL, TATACHEM, ZEEL

Retail Research Technical & Fundamental Calls for the Month of March-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
08-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Open	
09-Feb	HDFCBANK	Accu	1350-1400	1290	1500-1600	Open	
14-Feb	SANSERA	Accu	905-975	818	1100-1180	Open	
16-Feb	ARE&M	Accu	842-864	805	920-960	Open	
21-Feb	IBULHSGFIN	Accu	171-189	164	215-230	Open	
23-Feb	CAPACITE	Accu	266-251.50	238	300-330	Open	
01-Mar	WIPRO	Accu	497.5-517.5	477.5	560-600	Open	
04-Mar	TATASTEEL	Accu	144.5-151.5	139	164-175	Open	
04-Mar	FLUOROCHEM	Accu	3415-3515	3290	3800-4000	Open	
05-Mar	ZEEL	Accu	149-155	144	168-180	Booked	5.67%
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
06-Mar	CAMS	Accu	2815-2945	2700	3150-3350	Open	
06-Mar	INDUSTOWER	Accu	241.5-251.5	230	275-300	Open	
11-Mar	GLS	Accu	697.5-732.5	668	800-850	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
09-Feb 24	THERMAX	Accu	3260-3280	4096	Open	
23-Feb 24	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar 24	ISGEC	Accu	920-930	1170	Open	

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Note:- * Dividend adjusted price

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