

CORPORATE AND ECONOMY NEWS

- HCL Technologies Q1FY23 Result(QoQ):** The IT service provider posted a sequential drop of 8.6% in the consolidated net profit to Rs.3,283 crore for the quarter ended June and a growth of 2.4% on a year-on-year basis. Consolidated revenue stood at Rs.23,464 crore, rising 17% yoy and 3.8% qoq. In its FY23 guidance, the company said revenue is expected to grow between 12-14% in constant currency terms. The company has declared an interim dividend of Rs.10 per share for the financial year FY23.
- Sterling & Wilson Renewable Energy Q1FY23 Result(YoY):** Revenue up 1% at Rs 1,207 crore. EBITDA loss up 231% at Rs 343.87 crore. EBITDA margin at -28.5% vs 8.7%. Net loss at Rs 353.91 crore vs Rs 76.12 crore.
- Delta Corp Q1FY23 Result(QoQ):** Revenue up 15% at Rs 250.27 crore. EBITDA up 27% at Rs 87.50 crore. EBITDA margin at 35% vs 32%. Net profit up 19% at Rs 57.13 crore.
- Anand Rathi Wealth Services Q1FY23 Result(QoQ):** Revenue up 17% at Rs 131.6 crore. EBITDA up 20% at Rs 55.69 crore. EBITDA margin at 42.32% vs 41.13%. Net profit up 15% at Rs 39.7 crore.
- Axis Bank:** The lender said Reserve Bank of India has approved the reappointment of Rakesh Makhija as the non-executive chairman till October 2023. The re-appointment is with effect from July 18.
- IndiGo:** The company has started disciplinary proceedings against the aircraft maintenance technicians who went on mass sick leave during the last five days to protest against low salaries. IndiGo said that such an absence without any prior notice impacts the operations of the airline.
- Shilpa Medicare:** The company's newly commissioned facility at Dabaspet, Karnataka, has received GMP certificate from UK MHRA. The facility was inspected by MHRA from 18 Apr 2022 to 20 Apr 2022. The facility has capabilities of manufacturing and testing specialized dosage forms like Orodispersible Films and Transdermal systems.
- Syngene International:** The integrated research, development and manufacturing services firm, said on Tuesday it would acquire up to 26 percent equity stake in Ampyr Renewable Energy Resources Eleven, a special purpose vehicle formed by Ampyr India Asset Holdings. The transaction will cost around Rs 3.2 crore for Syngene. Through the acquisition, Syngene plans to generate and supply solar power.
- New India Assurance Company:** In a statement on Tuesday the company said General Manager Madhulika Bhaskar has been given the additional charge of Chief Marketing Officer for the next three months.
- Max Ventures and Industries:** The company has received clearance from NSe and BSE for amalgamation of the company with its wholly-owned subsidiary Max Estates Ltd.
- CARE Ratings:** The company's board will on 20 July consider a proposal for buyback of equity shares of the company in accordance with the relevant provisions of Sebi.
- Deepak Nitrite:** The company's Nandesari plant, which had caught fire last month, has restarted operations--except the Nitrite section of the facility--following approvals from Gujarat authorities.
- Mahanagar Gas:** The company has raised CNG prices by Rs 4/kg to Rs 80/kg in Mumbai and of domestic PNG by Rs 3/SCM to Rs 48.50/SCM, Bloomberg reported citing an emailed statement.
- June CPI inflation:** India's headline retail inflation rate, as measured by the Consumer Price Index (CPI), was largely unchanged at 7.01 percent in June from 7.04 percent in May, data released on July 12 by the Ministry of Statistics and Programme Implementation showed.
- Key Results Today:** MindTree, and Tata Metaliks.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	53887	-0.94%
Nifty	16058	-0.97%
Bank Nifty	35132	-0.95%
IND VIX	18.55	0.98%

GLOBAL INDICES

DJIA	30,981	-0.62%
Nasdaq	11,265	-0.95%
FTSE	7,210	0.18%
CAC	6,044	0.80%
DAX	12,905	0.57%
Nikkei	26,446	0.41%
Hang Seng	20,969	0.60%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27064	-1.16%
Infra	4642	-0.33%
Energy	25098	0.37%
FMCG	40575	-1.14%
Pharma	12451	-0.91%
Auto	12107	-1.18%
Metals	4834	-1.22%
Midcap	27782	-0.45%
Nifty 500	13779	-0.78%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1565.68
DII	140.71

Top Open Interest Gainers

Stock	OI Chg	Price Chg
DELTACORP	26%	-0.91%
NMDC	12%	-5.58%
DEEPAKNTR	11%	-1.60%
MINDTREE	10%	1.59%

Top Open Interest Losers

M&MFIN	-8%	1.37%
DIXON	-6%	2.93%
CANFINHOME	-6%	1.00%
DALBHARAT	-6%	-1.11%

FOREX MARKET

USDINR	79.50	-0.33%
EURINR	79.77	0.03%

COMMODITY MARKET

Gold (\$/OZ)	1,726	0.08%
Silver(\$/OZ)	18.92	-0.19%
Brent (\$/Bbl)	99.81	0.32%
Copper(\$/Lbs)	3.312	1.61%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended in the negative territory on Tuesday as growing signs of recession kept buyers out of the equity market ahead of inflation data. The Dow Jones Industrial Average fell 192.51 points, or 0.62 percent, to 30,981.33, the S&P 500 lost 35.63 points, or 0.92 percent, to 3,818.8 and the Nasdaq Composite dropped 107.87 points, or 0.95 percent, to 11,264.73.

Crude Oil

Oil prices fell in early Asian trading on Wednesday as U.S. inventory data showed buildups in crude oil and refined products amid rising fears of a global economic slowdown. Brent crude futures dropped 68 cents, or 0.7%, to \$98.81 a barrel at 0002 GMT. U.S. West Texas Intermediate crude declined 72 cents, or 0.8%, at \$95.12, also the lowest in three months.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 56 points. The Nifty futures were trading around 16,116 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 16126, made a high of 16159, made a low of 16031, and closed on a negative note at 16058 levels. For the day, support for the Nifty exists at 16000 and 15900 levels, whereas resistance for the Nifty stands at 16200 and 16300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 35299, made a high of 35420, made a low of 35047, and closed on a negative note at 35132 levels. For the day, support for Bank Nifty exists at 35000 and 34800 levels, whereas resistance for Bank Nifty stands at 35300 and 35500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JUL SERIES)	
NIFTY	16058.30 (-157.70) (-0.97%)	CALL	16100 CE +2.67 lac Shares
NIFTY JULY FUT	16044.25 (14.05 Points Discount)	CALL	16000 CE +1.62 lac Shares
NIFTY PCR - OI	0.85 (-0.36)	PUT	16100 PE +0.94 lac Shares
NIFTY OI (Total)	1.40 Cr. (+1.77%)	PUT	16000 PE +1.62 lac Shares
INDIA VIX	18.55 (+0.98%)		
BANKNIFTY	35132.25 (-0.95%)		
BANKNIFTY JULY FUT	35166.65 (34.40 Points Premium)		
BANKNIFTY OI (Total)	26.18 lakh (-8.51%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2815.14
INDEX OPTIONS	-1555.54
STOCK FUTURES	-1123.93
STOCK OPTIONS	171.45

Securities in Ban for Trade Date 13-Jul-2022: DELTACORP.

Retail Research Technical & Fundamental Calls for the Month of July-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
21-Jun	TECHM	Buy	970-990	898	1150-1200	Part Booked	3.38%
24-Jun	AMBIKCO	Buy	1450	1300	1700-1800	Part Booked	12.00%
28-Jun	HCLTECH	Buy	980-990	920	1100-1150	Open	
6-Jul	REDINGTON	Buy	127-129	120	140-145	Part Booked	3.60%
6-Jul	JKLAKSHMI	Buy	416-421	384	460-490	Part Booked	3.60%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Open	

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