

CORPORATE AND ECONOMY NEWS

- **Hero MotoCorp Q1FY24 (Standalone, YoY):** Revenue up 4% to Rs 8,767.3 crore Vs Rs 8,392.5 crore Net profit up 32% at Rs 824.7 crore vs Rs 624. Ebitda up 28% at Rs 1206.2 crore vs Rs 940.8 crore Margins at 13.8% vs 11.2% .
- **LIC Q1FY24 (Standalone, YoY):** Net profit up 1298% to Rs 9,544 crore Vs Rs 683 crore. Revenue up 12% at Rs 1.89 lakh crore Vs Rs 1.69 lakh crore. VNB down 7% at Rs 1,302 crore Vs Rs 1,397 crore VNB margin at 13.7% versus 13.6%.
- **Biocon Q1FY24 (Consolidated, YoY):** Revenues up 60% at Rs 3,423 crore vs Rs 2,140 crore. Net profit down 30% at Rs 101 crore Vs Rs 144 crore. Ebitda up 79% at Rs 714 crore vs Rs 399 crore .Margins at 20.9% vs 18.7%.
- **Container Corp Q1 FY23 (Consolidated, YoY):** Revenue fell 3.5% to Rs 1,923 crore Vs Rs 1,994 crore Ebitda fell 17% to Rs 395.82 crore Vs Rs 478.81 crore Ebitda margin 20.6% Vs 24% Net profit fell 17% to Rs 245.19 crore Vs Rs 296.83 crore.
- **Mazagon Dock Shipbuilders Q1FY2024 (Consolidated, YoY):** Revenue down 2.58% at Rs 2,172.76 crore vs Rs 2,230.32 crore. Ebitda down 1.14% at Rs 171.69 crore vs Rs 173.68 crore. Margins at 7.9% vs 7.78% Net profit up 39.84% at Rs 314.34 crore vs Rs 224.78 crore.
- **Sanofi India Q2CY2023 (Consolidated, YoY):** Revenue down 51.05% at Rs 706.1 cr vs Rs 1,442.6 crore Ebitda down 56.33% at Rs 178.2 crore vs Rs 408.1 crore Margins at 25.23% vs 28.2% Net profit down 60.77% at Rs 122.9 crore vs Rs 313.3 crore.
- **NCC Q1FY2024 (Consolidated, YoY):** Revenues up 31.88% at Rs 4,380.39 crore vs Rs 3,321.35 crore. Ebitda up 32.91% at Rs 409.21 crore vs Rs 307.87 crore. Margins at 9.34% vs 9.26% Net profit up 33.57% at Rs 174.36 crore vs Rs 130.54 crore.
- **MTAR Technologies Q1FY2024 (Consolidated, YoY):** Revenue up 67.6% at Rs 152.56 crore vs Rs 91.01 crore. Ebitda up 38.3% at Rs 34.52 crore vs Rs 24.95 crore. Ebitda margins at 22.63% vs 27.42%. Net profit up 25.4% at Rs 20.34 crore vs Rs 16.22 crore.
- **Kirloskar Oil Engines Q1FY2024 (Consolidated, YoY):** Revenue up 29.5% at Rs 1,543.37 crore vs Rs 1,191.41 crore. Ebitda up 52.7% at Rs 264.18 crore vs Rs 173.03 crore. Ebitda margins at 17.12% vs 14.52%. Net profit up 53% at Rs 125.53 crore vs Rs 82.06 crore.
- **HCL Tech:** The company has won a \$2.1-billion contract from Verizon Communications to manage the networks for the business customers of U.S.' biggest telecom operator by subscribers. The deal, with a total contract value of \$2.1 billion over the next six years, will see Verizon Business lead sales and development, while HCLTech will take care of post-sale network rollout and support.
- **Adani Enterprises:** The company said no such event concerning the media report on exiting Wilmar venture which requires any disclosure.
- **NBCC India:** The company awarded an order for redevelopment of GPRA Colony at Sarojini Nagar, New Delhi to Varindera Constructions for a total contract value of Rs 955.8 crore.
- **DLF, Medanta:** The companies entered into a 50:50 joint venture in a special purpose vehicle to set up a 400-bed multi-specialty hospital in Delhi.
- **SJVN:** The company's subsidiary SJVN Green Energy has bagged the 90 MW floating solar project at the Omkareshwar reservoir, Madhya Pradesh. The project cost is Rs 610 crore. It also signed a MoU with ONGC for joint development of renewable energy projects and with Sambhar Salts for development of solar project/park in phases.
- **Zee Entertainment Enterprises:** The company's unit Zee Studios entered into a share purchase agreement with Elitecast Media to sell Zee Unimedi for Rs 2.4 crore.
- **Carysil:** The company acquired 43,379 square meters of land in Bhavnagar, Gujarat, opposite to its existing factory, at the cost of Rs 9.07 crore for the future expansion and the new projects, if any.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65688	-0.47%
Nifty	19543	-0.46%
Nifty Bank	44542	-0.76%
India VIX	11.40	2.33%

GLOBAL INDICES

DJIA	35,176	0.15%
Nasdaq	13,738	0.12%
FTSE	7,619	0.41%
CAC	7,434	1.52%
DAX	15,997	0.91%
Nikkei	32,507	0.87%
Hang Seng	19,085	-0.81%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30867	-0.24%
Infra	6015	-0.19%
Energy	26419	0.34%
FMCG	51729	-0.91%
Pharma	15581	-0.74%
Auto	15445	-0.27%
Metals	6723	0.68%
Midcap	38008	-0.08%
Nifty 500	16940	-0.38%

DII/FII INVESTMENT (IN.CR.)

DII	703.72
FII/FPI	331.22

Top Open Interest Gainers

Symbol	Current	3M Avg
CANFINHOME	21%	2.48%
BATAINDIA	19%	-3.08%
INDIACEM	17%	5.34%
MFSL	16%	8.30%

Top Open Interest Losers

ALKEM	-11%	-2.03%
PIIND	-9%	-0.17%
BERGEPAIN	-9%	0.28%
ESCORTS	-8%	-0.19%

FOREX MARKET

USDINR	82.79	-0.10%
EURINR	90.95	0.03%

COMMODITY MARKET

Gold (\$/OZ)	1,946	-0.12%
Silver(\$/OZ)	22.80	-0.11%
Brent (\$/Bbl)	86.34	-0.07%
Copper(\$/Lbs)	3.756	0.01%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stock futures inched up on Thursday night as traders mulled over the July consumer inflation report and looked ahead to wholesale prices data. Futures linked to the Dow Jones Industrial Average rose by 38 points, or 0.1 percent. S&P 500 futures and Nasdaq 100 futures climbed 0.1 percent and 0.2 percent, respectively. During Thursday's main trading session, the major averages notched small gains, but were far off the session's highs. The Dow added 52.79 points, or 0.15 percent, while the Nasdaq Composite gained 0.12 percent. The S&P 500 ticked up just 0.03 percent. The July consumer price index indicated prices rising by 3.2 percent on an annual basis, which was lower than the 3.3 percent forecast by economists, according to Dow Jones. However, the core CPI, which excludes volatile food and energy costs, rose 4.7 percent from the prior year.

Crude Oil

Oil prices fell slightly on Thursday, with Brent crude holding close to January highs, as speculation about another US interest rate hike faded following inflation data and OPEC remained positive on the oil demand outlook. Both benchmarks have been on a sustained rally since June, with WTI trading at its highest this year on Thursday and Brent hitting its highest price since January. Brent crude fell 72 cents to \$83.68 a barrel. West Texas Intermediate crude (WTI) was down 46 cents at \$87.09, after falling by \$1 earlier in the session. Oil prices have been boosted in recent days by extensions to output cuts by Saudi Arabia and Russia, alongside supply fears driven by the potential for conflict between Russia and Ukraine in the Black Sea region to threaten Russian oil shipments..

Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 16 points after the Nifty closed 89 points lower at 19,543 points on August 10. GIFT Nifty futures stood at 19,556 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 19606, made a high of 19624, made a low of 19495, and closed on a negative note at 19543 levels. For the day, support for the Nifty exists at 19490 and 19400 levels, whereas resistance for the Nifty stands at 19630 and 19700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 44798, made a high of 44980, made a low of 44418, and closed on a negative note at 44542 levels. For the day, support for Bank Nifty exists at 44200 and 44000 levels, whereas resistance for Bank Nifty stands at 44800 and 45000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-AUG SERIES)	
NIFTY	19543.10 (-89.45) (-0.46%)	CALL	19600 CE +3.92 lac shares
NIFTY AUG FUTURE	19596.80 (53.70 Points Premium)	CALL	19700 CE +30.06 lac Shares
NIFTY PCR - OI	1.09 (-0.9)	PUT	19600 PE +1.97 lac Shares
NIFTY OI(Total)	1.28 Cr. (-0.43%)	PUT	19700 PE +0.99 lac Shares
INDIA VIX	11.40 (+2.33%)		
BANKNIFTY	44541.80 (-0.76%)		
BANKNIFTY AUG FUTURE	44771.45 (229.65 Points Premium)		
BANKNIFTY OI(Total)	22.06 Lakh (+9.87%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1162.36
INDEX OPTIONS	-2555.55
STOCK FUTURES	-5065.92
STOCK OPTIONS	-318.14

Securities in Ban For Trade Date 11-AUG-2023: BALRAMCHIN, CANFINHOME, CHAMBLFERT, DELTACORP, GRANULES, HINDCOPPER, IBULHSGFIN, MANAPPURAM, ZEEL

Key Results: Oil and Natural Gas Corporation, ABB India, Nykaa, Zydus Lifesciences, Apollo Hospitals Enterprise, Glenmark Pharmaceuticals, NALCO, SpiceJet, Astral, BEML, Cochin Shipyard, City Union Bank, Garden Reach Shipbuilders & Engineers, Hindustan Aeronautics, HEG, Indian Railway Finance Corporation, Jindal Steel & Power, Kalpataru Projects International, Muthoot Finance, Info Edge India, NMDC, Power Finance Corporation, Raymond, Shree Renuka Sugars, Sun TV Network, and Voltas.

Retail Research Technical & Fundamental Calls for the Month of AUG-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
5-Jul	GMPFAUDLR	Accu	1440-1490	1395	1580-1640	Open	
12-Jul	HDFCBANK	Accu	1590-1660	1540	1800-1900	Open	
13-Jul	JAMNAAUTO	Accu	105.5-109.5	102	118-122	Open	
18-Jul	SBIN	Accu	564-594	548	640-660	Open	
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Open	
27-Jul	INDUSTOWER	Accu	170-177	164	190-200	Open	
28-Jul	MASTEK	Accu	1945-2045	1840	2400-2500	Open	
01-Aug	TIINDIA	Accu	2970-3100	2880	3400-3500	Open	
04-Aug	VINATORGA	Accu	1805-1855	1745	2000-2050	Open	
07-Aug	TATAMTRDVR	Accu	381-399	365	440-460	Open	
09-Aug	VBL	Accu	785-817.5	750	900-950	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
18 July 23	POLYCAB	Accu	3970-3990	4895	Open	
07-Aug 23	RKFORGE	Accu	560-570	725	Open	

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