

CORPORATE AND ECONOMY NEWS

- Tata Consultancy Services:** The company has been chosen by US based C&S Wholesale Grocers, Inc to build a new operations platform on Google Cloud to reduce the company's carbon footprint and enhance the customer experience. TCS will lead the company-wide project and help C&S establish a new cloud-based architecture that will unify its current systems. TCS will help carbon footprint by migrating its data center workloads to the carbon-neutral infrastructure of Google Cloud.
- Vedanta:** Vedanta Ltd has selected Indian Prime Minister Narendra Modi's home state of Gujarat for its semiconductor project, two sources told Reuters, the first major step in its \$20 billion joint venture with Taiwan's Foxconn. Vedanta obtained financial and non-financial subsidies including on capital expenditure and cheap electricity from Gujarat to build the semiconductor plants, the first source with knowledge of the matter said.
- HDFC Life Insurance Company:** According to sources, Abrdn Plc is likely to sell 4.3 crore shares of the company through block deal. Abrdn Plc is likely to sell 4.3 crore shares or 2 percent equity in HDFC Life via block deal. Abrdn may raise up to \$313 million via share sale. Abrdn currently holds 3.72 percent equity in the company.
- Pidilite Industries:** Seed stage CAT 1 VC Fund 100X.VC on Monday announced its partnership with the company's venture arm called Pidilite Ventures. As a part of the partnership, 100X.VC will collaborate with Pidilite Ventures to identify strategic investment opportunities for them.
- SIS:** SIS Australia Group, a subsidiary of the company, has acquired 85 percent shareholding in Safety Direct Solutions Pty Ltd. The group has also signed Shareholders' Agreement to acquire an additional 15 percent shareholding in SDS. On completion of the above acquisition, the shareholding of SIS Australia Group in SDS would increase from 85 percent to 100 percent.
- The New India Assurance Company:** Neerja Kapur has been appointed as the Chairman cum Managing Director on the board of the company. The company had also said that General Manager Madhulika Bhaskar has been given an Interim Charge for the position of CMD.
- SH Kelkar and Co:** The company's entire stake held in Keva U.K. has been purchased by Keva Europe B.V. for a consideration of 4.42 million pounds (over Rs 41 crore). Both entities are wholly owned subsidiaries of SH Kelkar and Co. and are related to each other. The transaction has been done at arm's length based on the valuation report, the company said.
- NDTV:** The Income Tax Department has clarified that there is no restriction on conversion of warrants into shares by RRPR Holdings in favor of Vishvapradhan Commercial Pvt., the company told stock exchanges. This clears the way for the acquisition of the company by Adani group. In other news, NDTV founder-promoters. The appellate tribunal had reduced the penalty from Rs 5 crore to Rs 10 lakh considering shareholders' interest.
- JSW Steel:** JSW Steel on Monday reported a 22% jump in crude steel production in August this year to 16.76 lakh tonne. The private steel major had produced 13.77 lakh tonne in the year-ago month. The production of flat products at 12.01 lakh tonne in the last month was higher than 8.99 lakh tonne in August 2021. Long product volume grew by 25 per cent to 3.75 lakh tonne in the month under review.
- Adani Transmission:** Reliance Infra has raised an arbitration claim on a December 2017 deal with Adani Transmission for sale of its Mumbai power transmission network. In response, Adani Transmission called the claim "afterthoughts", based on untenable positions.
- Future Enterprises:** The company has appointed M/s. JC Kabra & Associates., Chartered Accountants to carry out forensic audit of the accounts of the company, in compliance with the extant RBI guidelines.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	32,381	0.71%
Nifty	12,266	1.27%
Bank Nifty	32,381	0.71%
IND VIX	12,266	1.27%

GLOBAL INDICES

DJIA	32,381	0.71%
Nasdaq	12,266	1.27%
FTSE	7,473	1.66%
CAC	6,334	1.95%
DAX	13,402	2.40%
Nikkei	28,589	0.16%
Hang Seng	19,416	0.28%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29131	1.42%
Infra	5257	0.99%
Energy	27947	0.92%
FMCG	43922	0.19%
Pharma	12715	0.20%
Auto	13256	0.28%
Metals	6081	0.92%
Midcap	32345	0.97%
Nifty 500	15577	0.71%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	2049.65
DII	-890.51

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ATUL	30%	4.19%
JKCEMENT	16%	0.51%
IBULHSGFIN	15%	-3.43%
HAL	14%	7.35%

Top Open Interest Losers

PVR	-10%	4.94%
LTTS	-8%	1.67%
AMBUJACEM	-6%	4.57%
GNFC	-6%	4.13%

FOREX MARKET

USDINR	79.38	0.01%
EURINR	80.42	0.17%

COMMODITY MARKET

Gold (\$/OZ)	1,732	-0.48%
Silver(\$/OZ)	19.61	-1.26%
Brent (\$/Bbl)	93.78	-0.23%
Copper(\$/Lbs)	3.614	-0.06%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street equity indexes closed higher on Monday as some investors bet that August data would show easing US inflation while others were encouraged by news that Ukraine had made progress against Russia in a war that has hurt the global economy. The Dow Jones Industrial Average rose 229.63 points, or 0.71%, to 32,381.34, the S&P 500 gained 43.05 points, or 1.06 percent, to 4,110.41 and the Nasdaq Composite added 154.10 points, or 1.27 percent, to 12,266.41.

Crude Oil

Oil prices edged up early on Tuesday, extending gains from the previous session as investors worried about tight supply ahead of the winter heating season in the Northern Hemisphere. Brent crude rose 5 cents to \$94.05 a barrel by 0006 GMT, while WTI crude rose 7 cents to \$87.85 a barrel.

SGX Nifty: Trends in SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 114 points. The Nifty futures were trading around 18,055 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 17891, made a high of 17981, made a low of 17889, and closed on a positive note at 17936 levels. For the day, support for the Nifty exists at 17850 and 17700 levels, whereas resistance for the Nifty stands at 18000 and 18050 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 40540 made a high of 40685 made a low of 40378, and closed on a positive note at 40574 levels. For the day, support for Bank Nifty exists at 40200 and 40000 levels, whereas resistance for Bank Nifty stands at 40700 and 41000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-SEP SERIES)	
NIFTY	17936.35 (+103.00) (+0.58%)	CALL	18100 CE -1.17 lac shares
NIFTY SEP FUT	17964.35 (28.00 Points Premium)	CALL	18200 CE +0.95 lac Shares
NIFTY PCR - OI	1.18 (+0.08)	PUT	18000 PE +2.12 lac Shares
NIFTY OI (Total)	1.45 Cr. (+2.49%)	PUT	17900 PE +3.28 lac Shares
INDIA VIX	17.94 (+1.24%)		
BANKNIFTY	40574.00 (+0.39%)		
BANKNIFTY SEP FUT	40673.70 (99.70 Points Premium)		
BANKNIFTY OI (Total)	25.03 Lakh (+0.96%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	928.91
INDEX OPTIONS	1795.68
STOCK FUTURES	-433.59
STOCK OPTIONS	-5.69

Securities in Ban for Trade Date 13-Sep-2022: AMBUJACEM, DELTACORP, IBULHSGFIN

Retail Research Technical & Fundamental Calls for the Month of Aug-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	BATAINDIA	Buy	1895-1915	1750	2100-2200	Part Booked	3.37%
19-Aug	GSPL	Buy	245-248	229	270-280	Part Booked	4.78%
22-Aug	VTL	Buy	325-330	298	360-390	Part Booked	4.49%
22-Aug	RELIANCE	Buy	2580-2610	2480	2750-2800	Open	
26-Aug	DELTACORP	Buy	210-214	199	230-235	Open	
5-Sep	AMARAJABAT	Buy	514	480	550-580	Booked	5.96%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
8-Sep	ENGINEERSIN	Buy	70.5-71.5	65	80-82	Open	
12-Sep	GMMPPAUDLR	Buy	1900-1930	1800	2050-2150	Open	
12-Sep	MAPMYINDIA	Buy	1400-1430	1325	1550-1650	Open	
12-Sep	HEIDELBERG	Buy	190-193	183	205-215	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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