

CORPORATE AND ECONOMY NEWS

- **Prestige Estates Q3 FY24 Results (Consolidated, YoY):** Revenue down 22.5% to Rs 1,796 crore. Ebitda down 4% to Rs 551.5 crore. Margin at 30.7% vs 24.7%. Net profit down 2% at Rs 164.7 crore.
- **IRCTC Q3 FY24 (Consolidated, YoY):** Revenue up 21.81% at Rs 1,118.3 crore vs Rs 918.06 crore. Ebitda up 20.92% at Rs 393.97 crore vs Rs 325.8 crore. Margin narrows 25 bps to 35.22% vs 35.48%. Net profit up 17.4% at Rs 299.99 crore vs Rs 255.52 crore.
- **MTAR Technologies Q3 FY24 (Consolidated, YoY):** Revenue down 26.1% at Rs 118.4 crore vs Rs 160.2 crore. Ebitda down 47.06% at Rs 23.86 crore vs Rs 45.07 crore. Margin narrows 798 bps to 20.15% vs 28.13%. Net profit down 66.87% at Rs 10.4 crore vs Rs 31.4 crore.
- **Rashtriya Chemicals and Fertilizers Q3 FY24 (Consolidated, YoY):** Revenue down 21.36% at Rs 4,903.52 crore vs Rs 6,235.14 crore. Ebitda down 80.82% at Rs 84.09 crore vs Rs 438.31 crore. Margin narrows 531 bps to 1.71% vs 7.02%. Net profit down 95.42% at Rs 11.22 crore vs Rs 245.2 crore.
- **Oil India Q3 FY24 (Consolidated, YoY):** Revenue up 3.16% at Rs 9,614.28 crore vs Rs 9,299.03 crore. Ebitda down 17.57% at Rs 3,443.23 crore vs Rs 4,176.8 crore. Margin narrows 910 bps to 35.81% vs 44.91%. Net profit up 3.12% at Rs 2,607.7 crore vs Rs 2,528.6 crore.
- **Hindustan Copper Q3 FY24 (Consolidated, YoY):** Revenue down 28.32% at Rs 399.3 crore vs Rs 557 crore. Ebitda down 6.42% at Rs 106.61 crore vs Rs 113.93 crore. Margin expands 624 bps to 26.69% vs 20.45%. Net profit down 21.44% at Rs 63 crore vs Rs 80.2 crore.
- **Indiabulls Real Estate Q3 FY24 (Consolidated, YoY):** Revenue down 24.37% at Rs 100.6 crore vs Rs 133 crore. Ebitda loss at Rs 33.1 crore vs loss of Rs 245.4 crore. Net loss at Rs 38.5 crore vs loss of Rs 236.8 crore.
- **Zee Entertainment Enterprises (Consolidated, QoQ):** Revenue down 16.25% at Rs 2,045.67 crore vs Rs 2,442.47 crore. Ebitda down 38.01% at Rs 209.17 crore vs Rs 337.43 crore. Margin narrows 359 bps to 10.22% vs 13.81%. Net profit down 52.42% at Rs 58.5 crore vs Rs 122.96 crore. Board continues to monitor progress on Zee-Sony merger. Claims against company, termination fee not tenable, it said
- **Deepak Nitrite Q3 FY24 (Consolidated, YoY):** Revenue up 0.91% at Rs 2,009.23 crore vs Rs 1,991.06 crore. Ebitda down 3.16% at Rs 304.65 crore vs Rs 314.59 crore. Margin narrows 63 bps to 15.16% vs 15.8%. Net profit down 3.34% at Rs 202.05 crore vs Rs 209.05 crore.
- **Nalco Q3 FY24 (Consolidated, YoY):** Revenue up 1.5% at Rs 3,346.9 crore vs Rs 3,297.19 crore. Ebitda up 66.06% at Rs 773.13 crore vs Rs 465.57 crore. Margin expands 897 bps to 23.09% vs 14.12%. Net profit up 83.6% at Rs 470.61 crore vs Rs 256.32 crore.
- **Adani Group Companies:** Global rating agency, Moody's, has revised the outlook for four Adani group companies to 'stable' from 'negative' while affirming the ratings of eight companies on Tuesday.
- **Wipro:** The IT major acquired a 60% stake in Aggne Global for \$66 million to strengthen consulting capabilities.
- **Bharat Electronics:** The company received an order worth of Rs 2,167 crore from the Indian Navy for the indigenously designed and developed EW suite.
- **Adani Power:** The Competition Commission of India approved a proposal to acquire a 100% stake in Coastal Energen by the company and Dickey Alternative Investment Trust.
- **Lupin:** The company launched Bromfenac Ophthalmic Solution in U.S. which is a generic of BromSite Ophthalmic Solution.
- **Infosys:** The IT major announced a collaboration with Pacific International Lines for digital transformation in the logistics industry.
- **Lemon Tree Hotel:** The company signed a license agreement for an upcoming hotel in Noida under the brand 'Lemon Tree Hotel'.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	71555	0.68%
Nifty	21743	0.59%
Nifty Bank	45502	1.38%
India VIX	15.81	-1.59%

GLOBAL INDICES

DJIA	38273	-1.35%
Nasdaq	15656	-1.80%
FTSE	7515	-0.81%
CAC	7625	-0.84%
DAX	16880	-0.92%
Nikkei	37646	-0.84%
Hang Seng	15688	-0.37%

Source: in.investing.com; As on 8:20 am IST

SECTOR INDEX (NSE)

IT	38204	0.54%
Infra	7910	0.41%
Energy	38394	0.78%
FMCG	53432	0.26%
Pharma	18754	0.45%
Auto	19433	0.07%
Metals	7738	-2.07%
Midcap	47836	0.34%
Nifty 500	19783	0.55%

DII/FII INVESTMENT (IN.CR.)

DII	274
FII/FPI	376

Top Open Interest Gainers

Symbol	OI Chg	% Chg
HINDALCO	42%	-12.43%
MCX	15%	-2.02%
BOSCHLTD	14%	4.88%
IPCALAB	13%	-0.25%

Top Open Interest Losers

PIIND	-8%	0.62%
MRF	-6%	0.57%
GMRINFRA	-6%	4.76%
MCDOWELL-N	-5%	1.67%

FOREX MARKET

USDINR	83.08	-0.02%
EURINR	88.97	-0.03%

COMMODITY MARKET

Gold (\$/OZ)	2,004	-0.15%
Silver(\$/OZ)	22.07	-0.37%
Brent (\$/Bbl)	82.54	-0.06%
Copper(\$/Lbs)	3.701	-0.20%

Source: in.investing.com; As on 8:15 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indices tumbled on Tuesday after a higher-than-expected consumer inflation reading pushed back market expectations of imminent interest rate cuts, driving US Treasury yields higher. The Dow Jones Industrial Average posted its biggest one-day percentage drop in nearly 11 months, after a Labor Department report showed US consumer prices increased above forecasts in January amid a surge in the cost of shelter. The S&P 500 lost 68.14 points, or 1.37 percent, to end at 4,953.70 points, while the Nasdaq Composite lost 282.64 points, or 1.79 percent, to 15,659.91. The Dow Jones Industrial Average fell 522.05 points, or 1.36 percent, to 38,275.33.

Crude Oil

Oil prices settled higher on Tuesday as geopolitical tensions continued in the Middle East and eastern Europe, but gains were curtailed as investors reined in expectations for the US Federal Reserve interest rate cuts. Brent futures settled 77 cents higher or 0.94 percent at \$82.77 a barrel at 2:30pm EST (19:32 GMT). US West Texas Intermediate (WTI) crude settled 95 cents higher, or 1.24 percent, at \$77.87 a barrel.

Gift Nifty

Trends in the GIFT Nifty indicate a weak start for the broader index in India, with a loss of 185 points or 0.85 percent. The Nifty futures were trading around the 21,633 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 21664, recorded a high of 21767, touched a low of 21543, and closed on a positive note at 21743 levels. For the day, support for Nifty exists at 21600 and 21540 levels, while resistance stands at 21800 and 21850 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 45057, registered a high of 45750, dropped to a low of 44820, and closed on a positive note at 45502 levels. For the day, support for Bank Nifty exists at 45000 and 44800 levels, whereas resistance for Bank Nifty stands at 45800 and 46000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-FEB SERIES)	
NIFTY	21743.25 (+127.20) (+0.59%)	CALL	21700 CE +0.96 lac shares
NIFTY FEB FUTURE	21823.75 (80.50 Points Premium)	CALL	21800 CE +0.73 lac Shares
NIFTY PCR - OI	0.99 (+0.14)	PUT	21070 PE +2.80 lac Shares
NIFTY OI(Total)	1.33 Cr. (+1.44%)	PUT	21800 PE +2.48 lac Shares
INDIA VIX	15.81 (-1.59%)		
BANKNIFTY	45502.40 (+1.38%)		
BANKNIFTY FEB FUTURE	45732.50 (230.10 Points Premium)		
BANKNIFTY OI(Total)	36.49 Lakh (+1.97%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	345.55
INDEX OPTIONS	-7492.73
STOCK FUTURES	2507.60
STOCK OPTIONS	720.40

Securities in Ban For Trade Date 14-FEB-2024: ABFRL, ASHOKLEY, AUROPHARMA, BALRAMCHIN, BANDHANBNK, BIOCON DELTACORP, INDIACEM, INDUSTOWER, NATIONALUM, PNB, SAIL, ZEEL

Retail Research Technical & Fundamental Calls for the Month of Feb-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
25-Jan	FLUOROCHEM	Accu	3395-3575	3280	3900-4200	Open	
30-Jan	RELIANCE	Accu	2870-2790	2640	3100-3200	Open	
02-Feb	DATAPATTNS	Accu	1850-1910	1790	2040-2140	Open	
06-Feb	UBL	Accu	1740-1800	1660	2000-2100	Open	
06-Feb	CARBORUNIV	Accu	1065-1095	1030	1200-1280	Open	
8-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Open	
9-Feb	CAPACITE	Accu	260.5-271.5	248	295-320	Booked	-7.44%
9-Feb	HDFCBANK	Accu	1350-1400	1290	1500-1600	Open	
13-Feb	CAMS	Accu	2690-2800	2590	3000-3200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
9 Feb 24	THERMAX	Accu	3260-3280	4096	Open	

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Note:- * Dividend adjusted price

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