

### CORPORATE AND ECONOMY NEWS

- **Dr. Reddy's Laboratories:** The company launched drug-free migraine management device Nerivio in Germany through its step-down subsidiary Betapharm.
- **The Phoenix Mills:** The company reported a total consumption jump of 27% year-on-year at Rs 2,818 crore in the fourth quarter, gross retail collections went up 37% at Rs 791 crore while total consumption was up 22% YoY at Rs 11,327 crore for the end of the financial year 2024, gross retail collections up 27% at Rs 2,743 crore.
- **Metropolis Healthcare:** The company's core business revenue grew by 15% year-on-year for the end of the fourth quarter. The company's B2C revenues grew by 18%. The company repaid debt, resulting in a debt-free status as of March 31.
- **Trident:** The company commissioned a capacity of 1.1 MWp solar power project in Madhya Pradesh. The total installed capacity of the Madhya Pradesh plant is now at 29.5 MWp.
- **Computer Age Management Services:** The Reserve Bank of India has granted authorisation to the company to operate as an online payment aggregator. CAMSPAY, the payment business unit of the company achieved a record-setting registration of more than 1.2 million mandates for UPI Autopay in the month of March.
- **UNO Minda:** The company secured a land parcel in IMT Kharkhoda and initiated a ceremony for a greenfield alloy wheel plant.
- **Varun Beverages:** The company approved the investment in two special-purpose vehicles, Huoban Energy 11 and Aspirative Creative Ventures.
- **Wipro:** The company appointed Malay Joshi as CEO for Americas 1 Strategic Market Unit.
- **DCX Systems:** The company appointed Diwakaraiah N J as CFO effective April 11.
- **PVR Inox:** The company opened a 9-screen multiplex in Kochi, Kerala.
- **Cupid:** The company secured a commercial deal to provide 5.9 million female condoms in Brazil, valued at Rs 23.07 crore.
- **CESC:** The company's subsidiary Purvah Green Power acquired 100% shareholding of Bhadla Three SKP Green Ventures for 3.83 crore.
- **Bandhan Bank:** The lender has received approval from the board of directors for the appointment of Satish Kumar as head of wholesale banking, with effect from April 10. Before Bandhan, Kumar spent over 15 years with Kotak Mahindra Bank, managing corporate business as national head of credit (midmarkets).
- **Bank of Baroda:** The public sector lender has increased its marginal cost of funds-based lending rate (MCLR) by 5 bps across most of the tenures (barring one month), with effect from April 12.
- **TVS Supply Chain Solutions:** The global supply chain solutions provider has achieved a milestone of 5 lakh CKD (complete knock-down) kits for its customer, TVS Motor Company.
- **Landmark Cars:** The automobile retailer has incorporated a wholly owned subsidiary company, namely Landmark Premium Cars (LPCPL), to conduct the business of sales, after-sales, and allied business.
- **Shalimar Paints:** The paint company said the board has appointed C. Venugopal as the chief operating officer of the company, with effect from April 11. In addition, Aaditya Gajendra Sharda is appointed as an additional director of the company (in the capacity of non-executive non-independent director).
- **Vakrangee:** The company has entered into an agreement with Global One Enterprises (Max TV) to offer subscription-based OTT plans through its Vakrangee Kendra networks. Max TV specializes in providing IPTV/OTT services in India.
- **Maharashtra Seamless:** The company has received an order worth Rs 674 crore from ONGC for the supply of casing seamless pipes. The order will be executed within 44 weeks.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	75038	0.47%
Nifty	22754	0.49%
Nifty Bank	48987	0.53%
India VIX	11.11	-2.18%

#### GLOBAL INDICES

DJIA	38459	-0.01%
Nasdaq	16442	1.68%
FTSE	7924	-0.47%
CAC	8024	-0.27%
DAX	17954	-0.79%
Nikkei	39643	0.51%
Hang Seng	16830	-1.55%

Source: in.investing.com; As on 8:30 am IST

#### SECTOR INDEX (NSE)

IT	35293	0.61%
Infra	8497	0.74%
Energy	40120	1.07%
FMCG	54291	1.23%
Pharma	19117	-0.34%
Auto	21985	-0.06%
Metals	9000	1.18%
Midcap	50380	0.97%
Nifty 500	20915	0.60%

#### DII/FII INVESTMENT (IN.CR.)

DII	163
FII/FPI	2778

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
MCDOWELL-N	19%	5.99%
BALRAMCHIN	14%	-1.20%
PIIND	13%	-0.91%
SRF	13%	2.08%

#### Top Open Interest Losers

HINDPETRO	-12%	6.20%
APOLLOTYRE	-11%	4.01%
MCX	-9%	4.59%
EXIDEIND	-9%	0.26%

#### FOREX MARKET

USDINR	83.33	-0.02%
EURINR	89.39	0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	2,407	1.46%
Silver(\$/OZ)	28.98	2.58%
Brent (\$/Bbl)	90.35	0.68%
Copper(\$/Lbs)	4.276	0.28%

Source: in.investing.com; As on 8:25 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks closed higher on Thursday, with tech-related momentum stocks leading the charge, as fresh economic data rekindled hopes that inflation remains in a cooling trend. Interest rate-sensitive megacaps gave the tech-heavy Nasdaq a decisive edge. The S&P 500 also closed in positive territory, while the Dow ended essentially unchanged. The Producer Prices index (PPI) came in softer than expected, supporting the narrative that price growth is still cooling. The Dow Jones Industrial Average fell 2.43 points, or 0.01 percent, to 38,459.08, the S&P 500 gained 38.42 points, or 0.74 percent, to 5,199.06 and the Nasdaq Composite added 271.84 points, or 1.68 percent, to 16,442.20.

#### Crude Oil

Oil prices rose in early trade on Friday on heightened tensions in the Middle East, where Iran has promised to retaliate for a suspected Israeli air strike on its embassy in Syria, which could risk disruptions to supply from the oil producing region.

#### Gift Nifty

Trends in the GIFT Nifty indicate a positive start for the broader index in India, with a gain of 117 points or 0.52 percent. The Nifty futures were trading around the 22,672.50 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Indian equity market opened on a gap up note, buoyed by strong global cues. Nifty clocked an all-time high of 22,775.70; however, Sensex remained positive but failed to cross its all-time high. Finally, Nifty settled the day on a positive note at 22,754 with gains of 0.49%. The broader indices ended positively, with gains led by the Small Cap and Midcap stocks. Media, Oil and Gas, Metal, FMCG, PSU banks, and Information Technology sectors witnessed buying interest, while Pharma sector remained under pressure. From a technical standpoint, the index has formed a good base around 22,500 levels. As long as the index holds the support of 22,500, the current rally may continue up to 23,000 levels. Short-term support levels for the Nifty exist at 22,620 and 22,500 levels, while resistance stands at 22,900 and 23,000 levels..

#### Bank Nifty Outlook:

Bank Nifty index also registered a fresh record high today at 49,057.40 and settled the day on a positive note around 48,918 levels. Technically, Bank Nifty has crossed its previous all-time high and sustained above 48,640. Thus, as long as the index holds above 48,640, the rally could extend towards 49,500-50,000 levels. Short-term support levels for Bank Nifty are seen at 48,800 and 48,640, with resistance levels at 49,500 and 50,000.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (18-APR SERIES)	
NIFTY	22753.80 (+111.05) (+0.49%)	CALL	22800 CE +10.79 lac shares
NIFTY APR FUTURE	22812.40 (58.60 Points Premium)	CALL	23000 CE +8.80 lac Shares
NIFTY PCR - OI	1.32 (+0.23)	PUT	22700 PE +23.25 lac Shares
NIFTY OI(Total)	1.31 Cr. (+1.06%)	PUT	22500 PE +13.81 lac Shares
INDIA VIX	11.11 (-2.18%)		
BANKNIFTY	48986.60 (+0.53%)		
BANKNIFTY APR FUTURE	49019.05 (32.45 Points Premium)		
BANKNIFTY OI(Total)	26.19 Lakh (+8.74%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	4006.21
INDEX OPTIONS	10749.22
STOCK FUTURES	3586.70
STOCK OPTIONS	-625.13

**Securities in Ban For Trade Date 12-APR-2024: BALRAMCHIN, EXIDEIND, HINDCOPPER, IDEA, INDIACEM, NATIONALUM, SAIL, ZEEL**

### Retail Research Technical & Fundamental Calls for the Month of April-2024

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
22-Mar	TCS	Accu	3780-3880	3640	4100-4200	Open	
22-Mar	GLAXO	Accu	1810-1945	1740	2150-2350	Open	
26-Mar	TRENT	Accu	3795-3875	3670	4100-4300	Booked	5.12%
28-Mar	AXISBANK	Accu	1024-1054	985	1125-1195	Open	
02-Apr	CAPLIPOINT	Accu	1250-1310	1220	1415-1515	Open	
02-Apr	SJVN	Accu	127.5-131.5	124	139-148	Open	
03-Apr	BRITANNIA	Accu	4710-4810	4580	5050-5300	Open	
04-Apr	ITBEES	Accu	37-37.60	35.80	40-42	Open	
05-Apr	TATAELXI	Accu	7675-8000	7490	8400-8600	Open	
08-Apr	VBL	Accu	1402.5-1442.5	1370	1530-1600	Open	
08-Apr	NILKAMAL	Accu	1855-1955	1770	2150-2350	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Booked	20.71%
21-Nov 23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov 23	ADORWELD	Accu	1500-1520	1806	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
23-Feb 24	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar 24	ISGEC	Accu	920-930	1170	Open	
21-Mar 24	SCHAEFFLER	Accu	2900-2920	3696	Open	
08-Apr 24	UNOMINDA	Accu	730-740	938	Open	

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Note:- \* Dividend adjusted price

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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