

CORPORATE AND ECONOMY NEWS

- **Eicher Motors Q4FY23 (Consolidated, YoY):** Revenue rose 19% to Rs 3,804 crore, Ebitda rose 23% to Rs 933.7 crore, Ebitda margin stood at 24.5% vs 23.7% and Net Profit rose 48% to Rs 905.6 crore. The board recommended a final dividend of Rs 37 per share for the fiscal 2023.
- **PDS Q4 FY23 (Consolidated, YoY):** Revenue 1.22% at Rs 2,741.66 crore, Ebitda up 27.8% at Rs 132.61 crore, Ebitda margin at 4.84% vs 3.74% and Net profit down 11.16% at Rs 76.61 crore. The company announced a final dividend of Rs 2.60 per share.
- **Deepak Nitrite Q4FY23 (Consolidated, YoY):** Revenues up 4.75% at Rs 1,961.36 crore, Ebitda down 15.2% at Rs 347.96 crore, Ebitda margin at 17.74% vs 21.92% and Net profit down 12.48% at Rs 233.86 crore. The board recommended a dividend of Rs 7.50 per share for the fiscal 2023.
- **Mangalore Chemicals & Fertilizers Q4 FY23 (YoY):** Revenue up 61.87% at Rs 1,163.62 crore, Ebitda up 427.85% at Rs 127.95 crore, Ebitda margins at 11% vs 3.37% and Net profit up 1844.99% at Rs 67.88 crore. The company recommended a dividend of Rs 1.50 per share for the fiscal ended March 31.
- **Zensar Technologies Q4 FY23 (Consolidated, QoQ):** Revenue down 0.89% at Rs 1,212.60 crore, Ebit up 26.64% at Rs 140.7 crore, Ebit margin at 11.6% vs 9.08% and Net profit up 55.82% at Rs 119.2 crore. The company announced a final dividend of Rs 3.50 per share for the fiscal 2023.
- **Gujarat State Petronet Q4 FY23 (Consolidated, YoY):** Revenue down 14.43% at Rs 4,270.16 crore, Ebitda down 14.63% at Rs 862.78 crore, Ebitda margin at 20.2% vs 20.25% and Net profit down 15.12% at Rs 542.81 crore. The board has approved a dividend of Rs 5 per share for the fiscal 2023.
- **Siemens Q4FY23 (Consolidated, YoY):** Revenue up 27.8% at Rs 4,857.8 crore, Ebitda up 32.34% at Rs 621.2 crore, Ebitda margin at 12.79% vs 12.35% and Net profit up 38.76% at Rs 471.8 crore. The board reappointed Sunil Mathur as managing director and chief executive officer for five years, effective Jan. 1, 2023. It also reappointed Daniel Spindler as chief financial officer for one year, effective Aug. 1, 2023.
- **ONGC:** The company said it has discovered oil and gas reserves in Amrit and Moonga exploration blocks in Mumbai Offshore on the Arabian Sea. Detailed assessment of the discoveries is in progress.
- **Mahindra & Mahindra:** The auto major reported a 18.54% jump year-on-year in production volumes during April at 58,644 units, whereas sales increased 40.86% to 60,481 units compared to the corresponding months of last year. Exports slumped 32.93% in annual terms to 1,813 units.
- **GMR Airports Infrastructure:** Passenger traffic at five airports managed by the company increased 33% year-on-year to 97.67 lakh during April. Meanwhile, aircraft movement at these airports saw 22% rise to 64,600 during last month.
- **Reliance Industries/Bharti Airtel/Vodafone Idea:** As per TRAI data, Reliance Jio added 10.05 lakh subscribers, while Bharti Airtel gained 9.83 lakh users in February. Meanwhile, Vodafone Idea lost 10.26 lakh subscribers during the month under review.
- **NBCC (India):** The company received total business of Rs 1,264.48 crore in April.
- **HDFC Bank:** The Mumbai bench of NCLT admitted insolvency plea by HDFC Bank against Eurolife Healthcare over a default of Rs 45.11 crore.
- **IPCA Laboratories:** The Mumbai bench of NCLT approved the merger of Ramdev and Tonira Exports with the company.
- **KPI Green Energy:** KPIG Energia, a wholly owned subsidiary of the company, won a commercial order for a 35 MW power plant from Creative Technologies. It also commissioned a 7.2 MW wind-solar hybrid power project for Nouveau Jewellery, Surat.
- **ITI:** The company allotted 1.13 crore shares at Rs 94.61 apiece to the central government in lieu of capital grant worth Rs 107 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	61905	-0.06%
Nifty	18297	-0.10%
Bank Nifty	43475	0.33%
IND VIX	13.22	1.01%

GLOBAL INDICES

DJIA	33,310	-0.66%
Nasdaq	12,329	0.18%
FTSE	7,731	-0.14%
CAC	7,382	0.28%
DAX	15,835	-0.39%
Nikkei	29,399	0.93%
Hang Seng	19,641	-0.52%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28102	0.04%
Infra	5443	-0.69%
Energy	24317	0.20%
FMCG	48865	0.46%
Pharma	12557	-1.26%
Auto	13804	0.38%
Metals	5797	-0.43%
Midcap	32601	0.30%
Nifty 500	15484	0.12%

DII/FII INVESTMENT (IN.CR.)

DII	-200.09
FII/FPI	837.21

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
LT	41%	-5.32%
DRREDDY	27%	-6.90%
HINDALCO	19%	-3.83%
NAVINFUOR	18%	-0.77%

Top Open Interest Losers

MGL	-9%	-1.83%
OFSS	-9%	1.99%
GNFC	-9%	3.93%
SYNGENE	-8%	0.62%

FOREX MARKET

USDINR	82.12	-0.03%
EURINR	89.66	0.06%

COMMODITY MARKET

Gold (\$/OZ)	2,015	-0.24%
Silver(\$/OZ)	24.17	-1.04%
Brent (\$/Bbl)	74.76	-0.29%
Copper(\$/Lbs)	3.710	0.30%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

U.S. stock futures were little changed on Thursday night. Dow Jones Industrial Average futures rose 26 points, or 0.08 percent. S&P 500 and Nasdaq 100 futures climbed 0.12 percent and 0.13 percent, respectively. Investors are coming off a fourth straight losing session for the Dow Jones Industrial Average, which on Thursday slid more than 200 points, or 0.66 percent. Disney's decline a day after it reported poor subscriber numbers weighed in on stocks. Stress in the regional banking sector, after PacWest Bancorp reported a drop in deposits, exacerbated investors sentiment. The S&P 500 declined 0.17 percent. By contrast, the Nasdaq Composite added 0.18 percent.

Crude Oil

Oil prices dropped on Thursday as a political standoff over the U.S. debt ceiling triggered recession jitters in the world's biggest oil consumer, where rising jobless claimed also weighed on sentiment. Brent crude last fell \$1.19, or 1.56 percent, to \$75.22 a barrel. U.S. crude futures shed \$1.30, down 1.79 percent, to \$71.26. Both contracts were on track for their first weekly percentage gain in four.

SGX Nifty: The SGX Nifty indicates a negative start for the broader index with a loss of 71 points on Friday. SGX futures stood at 18,283.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 18358, made a high of 18390, made a low of 18270, and closed on a negative note at 18297 levels. For the day, support for the Nifty exists at 18200 and 18000 levels, whereas resistance for the Nifty stands at 18400 and 18500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 43535, made a high of 43774, made a low of 43367, and closed on a positive note at 43475 levels. For the day, support for Bank Nifty exists at 43000 and 42800 levels, whereas resistance for Bank Nifty stands at 43600 and 43800 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAY SERIES)	
NIFTY	18297.00 (-18.10) (-0.10%)	CALL	18300 CE +5.20 lac shares
NIFTY MAY FUTURE	18353.40 (56.40 Points Premium)	CALL	18400 CE +2.78 lac Shares
NIFTY PCR - OI	1.25 (+0.14)	PUT	18300 PE +6.80 lac Shares
NIFTY OI	1.31 Cr. (+5.14%)	PUT	18000 PE +0.77 lac Shares
INDIA VIX	13.22 (+1.01%)		
BANKNIFTY	43475.30 (+0.33%)		
BANKNIFTY MAY FUTURE	43461.75 (13.35 Points Discount)		
BANKNIFTY OI	27.73 Lakh (+8.45%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-669.20
INDEX OPTIONS	-4112.90
STOCK FUTURES	748.55
STOCK OPTIONS	-107.83

Securities in Ban for Trade Date 12-MAY-2023: PNB, BHEL, MANAPPURAM, CANBK.

Key Results: Tata Motors, Cipla, Vedanta, Colgate-Palmolive, DLF, Hindustan Petroleum Corporation, APL Apollo Tubes, Butterfly Gandhimathi Appliances, Cholamandalam Financial Holdings, Ethos, Great Eastern Shipping Company, Greaves Cotton, Hindustan Aeronautics, Indraprastha Gas, Indian Overseas Bank, Laxmi Organic Industries, Manappuram Finance, Max Financial Services,

Retail Research Technical & Fundamental Calls for the Month of May-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Accu	1420-1620	1220	2000-2300	Open	
11-Apr	SHARDACROP	Accu	452.5-467.5	425	500-530	Booked	5.60%
12-Apr	SUDARSCHEM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
17-Apr	HCLTECH	Accu	1000-1035	945	1150-1200	Booked	4.86%
24-Apr	BHARTIARTL	Accu	755-790	735	870-900	Open	
25-Apr	MASTEK	Accu	1640-1715	1550	1900-2000	Open	
28-Apr	GNFC	Accu	550-580	530	640-680	Booked	5.16%
4-May	IOC	Accu	80-84	74.9	95-100	Open	
9-May	KANSAINER	Accu	400-410	379	450-470	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	

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