

### CORPORATE AND ECONOMY NEWS

- **ONGC Q2 FY24:** Revenue down 8.3% at Rs 35,163 crore vs Rs 38,321 crore. Ebitda up 6.4% at Rs 17,118 crore vs Rs 16,092 crore. Margin up 668 bps at 48.68% vs 41.99%. Net profit down 20.3% at Rs 10,216 crore vs Rs 12,826 crore.
- **Glenmark Pharmaceuticals Q2 FY24:** Revenue up 6.3% at Rs 3,207.4 crore vs Rs 3,018 crore. Ebitda down 3.5% at Rs 462.2 crore vs Rs 479 crore. Margin down 146 bps at 14.41% vs 15.87%. Reported loss at Rs 61.6 crore vs profit of Rs 278.6 crore.
- **Life Insurance Corp. Q2 FY24:** Total income down 9.3% at Rs 2,01,587 crore vs Rs 2,22,215.4 crore. Net profit down 50.3% at Rs 7,925.01 crore vs Rs 15,952.5 crore
- **SAIL Q2 FY24:** Revenue up 13.2% at Rs 29,712 crore vs Rs 26,246. Ebitda at Rs 3,875 crore vs Rs 735 crore. Margin up 1,024 bps at 13.04% vs 2.8%. Reported profit at Rs 1,306 crore vs loss of Rs 329 crore
- **Biocon Q2 FY24:** Revenue up 49.3% at Rs 3,462.3 crore vs Rs 2,319.7 crore. Ebitda up 57.5% at Rs 741.6 crore vs Rs 470.7 crore. Margin up 112 bps at 21.41% vs 20.29. Reported profit up 111.1% at Rs 172.7 crore vs Rs 81.8 crore.
- **Coal India Q2 FY24:** Revenue up 9.8% at Rs 32,776.4 crore vs Rs 29,838.1. Ebitda up 11.8% at Rs 8,137 crore vs Rs 7,280.3 crore. Margin at 24.82% vs 24.39%. Net profit up 12.7% at Rs 6,813.5 crore vs Rs 6,044 crore.
- **Eicher Motors Q2 FY24:** Revenue up 16.9% at Rs 4,115 crore vs Rs 3,519 crore. Ebitda up 30.7% at Rs 1,087 crore vs Rs 832 crore. Margin up 279 bps at 26.42% vs 23.62%. Reported profit up 54.7% at Rs 1,016 crore vs Rs 657 crore.
- **Fortis Healthcare Q2 FY24:** Revenue up 10.1% at Rs 1,770 crore vs Rs 1,607 crore. Ebitda up 9% at Rs 330.2 crore vs Rs 302.8 crore. Margin down 18 bps at 18.65% vs 18.84%. Reported profit down 15.7% at Rs 183.9 crore vs Rs 218.2 crore.
- **Rashtriya Chemicals And Fertilizers Q2 FY24:** Revenue down 25.5% at Rs 4,155 crore vs Rs 5,576 crore. Ebitda down 73.9% at Rs 106 crore vs Rs 405 crore. Margin down 471 bps at 2.54% vs 7.26%. Reported profit down 80.5% at Rs 51 crore vs Rs 262 crore.
- **HUDCO Q2 FY24:** Total income up 7.7% at Rs 1,881 crore vs Rs 1,747 crore. Net profit up 13.9% at Rs 452 crore vs Rs 396 crore.
- **Tata Chemicals Q2 FY24:** Revenue down 5.7% at Rs 3,998 crore vs Rs 4,239 crore. Ebitda down 11% at Rs 819 crore vs Rs 920 crore. Margin down 121 bps at 20.48% vs 21.7. Net profit down 27.2% at Rs 495 crore vs Rs 680 crore
- **Jupiter Life Line Hospitals Q2 FY24:** Revenue up 18.9% at Rs 263.2 crore vs Rs 221.3 crore. Ebitda up 10.5% at Rs 61 crore vs Rs 55.2 crore. Margin down 176 bps at 23.17% vs 24.94%. Reported profit up 24.4% at Rs 33.7 crore vs Rs 27.1 crore.
- **Coal India:** The board approved an interim dividend of Rs 15.25 per share.
- **Dr Reddy's Laboratories:** The drugmaker acquired a 26% stake in a SPV called O2 Renewable Energy for Rs 24 crore for accessing renewable power through the Inter-State Transmission System under a captive structure. O2 Renewable Energy generates electricity using other non-conventional sources.
- **ONGC:** The company approved an additional investment of Rs 3,501 crore in JV ONGC Petro Additions.
- **Jubilant Pharmova:** Jubilant Pharmova has received approval from the USFDA for the company's new drug application for the preparation of Technetium Sulfur Colloid Injection.
- **HDFC Life Insurance Company:** The insurance company has received a GST demand order of Rs 26.04 lakh from the office of the Deputy Commissioner of Revenue, B I (South Bengal), Head Quarters, West Bengal, alleging erroneous determination of common credit and reversal of the input tax credit proportionately for the period of July 2017 to March 2018.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	65259	0.55%
Nifty	19526	0.52%
Nifty Bank	43997	0.40%
India VIX	11.35	2.16%

#### GLOBAL INDICES

DJIA	34283	1.15%
Nasdaq	13798	2.05%
FTSE	7361	-1.28%
CAC	7045	-0.96%
DAX	15234	-0.77%
Nikkei	32752	0.56%
Hang Seng	17246	0.33%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	30861	0.72%
Infra	6340	0.49%
Energy	27957	0.79%
FMCG	52259	0.35%
Pharma	15563	0.30%
Auto	16377	0.55%
Metals	6690	0.65%
Midcap	40983	0.61%
Nifty 500	17361	0.61%

#### DII/FII INVESTMENT (IN.CR.)

DII	95
FII/FPI	-190

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
PFC	4%	2.59%
ONGC	3%	0.67%
GLENMARK	2%	-1.95%
NTPC	2%	0.31%

#### Top Open Interest Losers

INFY	-1%	0.86%
TATACHEM	-1%	0.17%
TATAMOTORS	-1%	0.23%
TITAN	-1%	0.24%

#### FOREX MARKET

USDINR	83.32	0.03%
EURINR	88.94	0.00%

#### COMMODITY MARKET

Gold (\$/OZ)	1,944	0.36%
Silver(\$/OZ)	22.12	-0.74%
Brent (\$/Bbl)	80.89	-0.99%
Copper(\$/Lbs)	3.594	-0.06%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

U.S. stock futures inched down Sunday night after Moody's Investors Service lowered its U.S. credit rating outlook to negative from stable. Dow Jones Industrial Average futures dipped 54 points, or 0.1 percent. Futures tied to the S&P 500 and Nasdaq-100 both shed 0.2 percent. Moody's on Friday underscored the U.S.' "very large" fiscal deficits and partisan gridlock in Washington as contributing factors for the downgrade. The ratings agency reaffirmed America's credit rating at AAA, the highest level. This comes three months after Fitch lowered the U.S. long-term foreign currency issuer default rating to AA+ from AAA, also citing expected fiscal deterioration, an increasing debt burden and political standoffs on fiscal and debt issues.

#### Crude Oil

Oil prices were higher on Friday but are set to fall for a third week as concerns of supply disruptions from the Israel-Hamas conflict have ebbed allowing demand worries to reassert themselves. Brent crude futures for January were up 73 cents at \$80.74 a barrel, while the U.S. West Texas Intermediate crude futures for December were at \$76.40, up 66 cents. Brent futures are down 4.9 percent this week while WTI has declined 5.1 percent since last week. The three weeks of declines are the longest weekly losing streak for both contracts since a four-week drop from mid-April to early May.

#### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 21 points. GIFT Nifty futures stood at 19,561 points after making a high of 19,575 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened on gap up on Sunday at 19547, recorded a high of 19547, touched a low of 19510, and closed on a positive note at 19526 levels. For the day, support for Nifty exists at 19400 and 19200 levels, while resistance stands at 19550 and 19600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Sunday at 44055, registered a high of 44056, dropped to a low of 43916, and closed on a positive note at 43997 levels. For the day, support for Bank Nifty exists at 43800 and 43500 levels, whereas resistance for Bank Nifty stands at 44000 and 44200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-NOV SERIES)	
NIFTY	19525.55 (+100.20) (+0.52%)		
NIFTY NOV FUTURE	19538.10 (12.55 Points Premium)	CALL	19400 CE -1.97 lac shares
NIFTY PCR - OI	1.15 (+0.11)	CALL	19350 CE -0.62 lac Shares
NIFTY OI(Total)	1.25 Cr. (+1.64%)	PUT	19500 PE +2.37 lac Shares
INDIA VIX	11.35 (+2.16%)	PUT	19600 PE +1.35 lac Shares
BANKNIFTY	43996.65 (+0.40%)		
BANKNIFTY NOV FUTURE	44051.90 (55.25 Points Premium)		
BANKNIFTY OI(Total)	29.09 Lakh (-0.22%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	21.14
INDEX OPTIONS	-6182.55
STOCK FUTURES	111.02
STOCK OPTIONS	-54.55

Securities in Ban For Trade Date 13-NOV-2023: CHAMBLFERT, DELTACORP, GNFC, MANAPPURAM, MCX, ZEEL

### RESULTS TO WATCHOUT

Grasim Industries, Narayana Hrudayalaya, Manappuram Finance, NRB Bearings.

### Retail Research Technical & Fundamental Calls for the Month of NOV-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020-5270	4790	5700-6000	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	
19-Oct	TATAMTRDVR	Accu	417-437	408	465-495	Open	
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	
01-Nov	CARBORUNIV	Accu	1035-1060	990	1120-1180	Open	
06-Nov	IDFCFIRSTB	Accu	79.5-82.5	77	88-94	Open	
06-Nov	HEIDELBERG	Accu	181.5-189.5	177	204-214	Open	
08-Nov	JAMNAAUTO	Accu	107.50-112.50	104	119-125	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
06-Nov-23	ADORWELD	Accu	1260-1280	1613	Open	

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