

### CORPORATE AND ECONOMY NEWS

- **Indian Bank:** The bank opened its qualified institutional placement to raise up to Rs 4,000 crore. The floor price for the QIP is set at Rs 414.44 per share, which indicates a discount of 5.28% to the stock's previous close of Rs 437.55 on the NSE.
- **Reliance Industries:** The company invested Rs 418 crore in five subsidiaries of Mercury Holdings. Mercury Holdings is a joint venture between Brookfield Infrastructure and Digital Realty.
- **Shilpa Medicare:** The company received approval from TGA, Australia, for the manufacturing, labelling, packaging, and testing of medicinal oral mouth-dissolving films.
- **UNO Minda:** The National Company Law Tribunal has sanctioned the scheme of amalgamation of Minda iConnect Private with itself, formerly known as Minda Industries Ltd.
- **Cummins India:** The company collaborated with Repos Energy and launched DATUM, an innovative fuel management system for diesel applications.
- **Bank of Baroda:** The bank's capital-raising committee will be meeting on Dec. 15 to discuss fundraising.
- **Laurus Labs:** The U.S. FDA inspection at the Andhra Pradesh plant between Dec. 4 and Dec. 12 ended with five observations.
- **Wipro:** The IT major and RSA signed a new multi-year contract to accelerate RSA's cloud migration.
- **KIOCL:** The company has temporarily suspended Mangalore plant operations due to the non-availability of iron-ore fines.
- **Shalby:** The company is availing of an enhanced and renewed SBLC facility of Rs 1,700 million from ICICI Bank to guarantee the scheduled principal and interest payments of the step-down subsidiary of the company under the working capital facility arrangement sanctioned by IBG- New York Branch.
- **Zyduz Wellness:** The company's arm, Heinz India, gets an assessment order worth Rs 5.66 crore from the Punjab Tax Authority for FY2016–17.
- **Axita Cotton:** The company has fixed Dec. 25 as the record date for the issue of bonus shares in the ratio of 1:3.
- **Life Insurance Corporation of India:** The company increased its stake in Atul from 4.997% to 5.117%.
- **Allcargo Terminals:** The company's November CFS volume stood at 47.1 TEUs, up 2% year-on-year.
- **Infibeam Avenues:** The company announced that its flagship payment gateway brand, CCAvenue, is gearing up to introduce Bandhan Bank's EMI facilities to over 10 million merchants.
- **Cyient:** The company inaugurates the CyientifIQ Experience Centre, an immersive showcase of intelligent engineering and technology solutions in action.
- **Jammu & Kashmir Bank:** The bank will consider raising funds in its board meeting on Dec. 14.
- **Orient Green Power:** The company will consider raising funds in its board meeting on Dec. 15.
- **Force Motors:** The automobile company has received board approval to acquire 12.21 percent shares in TP Surya, a wholly owned subsidiary of Tata Power Renewable Energy.
- **Global Health:** Global Health has incorporated a joint venture company, GH Hospital, with DLF, to construct, equip, and operate super specialty hospitals, clinics, and health care centres with other related ancillary medical facilities and services.
- **Karur Vysya Bank:** SBI Mutual Fund has bought 1.2 crore equity shares, equivalent to 1.5 percent of paid-up equity, in the bank at a price of Rs 162 per share. These shares amounted to Rs 194.4 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	69551	-0.54%
Nifty	20906	-0.43%
Nifty Bank	47098	-0.46%
India VIX	12.71	-0.35%

#### GLOBAL INDICES

DJIA	36578	0.48%
Nasdaq	14533	0.70%
FTSE	7543	-0.03%
CAC	7544	-0.11%
DAX	16792	-0.02%
Nikkei	33050	0.63%
Hang Seng	16291	-0.67%

Source: in.investing.com; As on 7.07 am IST

#### SECTOR INDEX (NSE)

IT	33494	-0.06%
Infra	6943	-0.70%
Energy	31603	-1.31%
FMCG	53837	-0.26%
Pharma	15964	-0.48%
Auto	17727	-0.70%
Metals	7463	0.31%
Midcap	44556	-0.39%
Nifty 500	18687	-0.44%

#### DII/FII INVESTMENT (IN.CR.)

DII	1923
FII/FPI	77

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
PIIND	24%	-10.07%
ULTRACEMCO	17%	1.76%
DIXON	11%	0.09%
BANDHANBNK	10%	-0.48%

#### Top Open Interest Losers

COROMANDEL	-6%	-0.06%
SAIL	-6%	-0.40%
ONGC	-5%	-0.38%
POLYCAB	-5%	-1.15%

#### FOREX MARKET

USDINR	83.40	0.00%
EURINR	90.02	0.00%

#### COMMODITY MARKET

Gold (\$/OZ)	1,995	0.11%
Silver(\$/OZ)	23.05	0.13%
Brent (\$/Bbl)	73.09	-0.44%
Copper(\$/Lbs)	3.792	-0.04%

Source: in.investing.com; As on 7.10 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks closed at fresh highs of the year on Tuesday, after inflation data did little to alter views for the timing of a rate cut by the Federal Reserve, as investors awaited the central bank's last policy decision of the year on Wednesday. The Dow Jones Industrial Average rose 173.01 points, or 0.48 percent, to 36,577.94, the S&P 500 gained 21.26 points, or 0.46 percent, to 4,643.70 and the Nasdaq Composite gained 100.91 points, or 0.70 percent, to 14,533.40.

#### Crude Oil

Oil prices fell more than 3 percent on Tuesday to their lowest level in six months on concerns of oversupply and after US economic data showed an unexpected rise in consumer prices. Brent crude futures for February settled down \$2.79, or 3.7 percent, to \$73.24 a barrel. US West Texas Intermediate crude futures for January slipped \$2.71, or 3.8 percent, to \$68.61 a barrel.

#### Gift Nifty

Trends in the GIFT Nifty indicate a flat-to-negative start for the broader index in India, with a gain of 52 points or 0.25 percent. The Nifty futures were trading around the 21,077 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 21019, recorded a high of 21038, touched a low of 20867, and closed on a negative note at 20906 levels. For the day, support for Nifty exists at 20850 and 20700 levels, while resistance stands at 21000 and 21100 levels..

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 47422, registered a high of 47454, dropped to a low of 47004, and closed on a negative note at 47098 levels. For the day, support for Bank Nifty exists at 47000 and 46500 levels, whereas resistance for Bank Nifty stands at 47400 and 47600 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-DEC SERIES)	
NIFTY	20906.40 (-90.70) (-0.43%)	CALL	21000 CE +2.88 lac shares
NIFTY DEC FUTURE	21022.95 (116.55 Points Premium)	CALL	21100 CE +1.99 lac Shares
NIFTY PCR - OI	0.94 (-0.20)	PUT	20800 PE +1.42 lac Shares
NIFTY OI(Total)	1.31 Cr. (-1.67%)	PUT	21100 PE +1.98 lac Shares
INDIA VIX	12.71 (-0.35%)		
BANKNIFTY	47097.55 (-0.46%)		
BANKNIFTY DEC FUTURE	47308.45 (210.90 Points Premium)		
BANKNIFTY OI(Total)	25.15 Lakh (+4.35%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	1379.46
INDEX OPTIONS	-26368.37
STOCK FUTURES	1136.66
STOCK OPTIONS	-636.38

Securities in Ban For Trade Date 13-DEC-2023: BALRAMCHIN, DELTACORP, HINDCOPPER, IBULHSGFIN, INDIACEM, NATIONALUM, SAIL, ZEEL

### Retail Research Technical & Fundamental Calls for the Month of DEC-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
08-Nov	JAMNAAUTO*	Accu	106.4-111.4	102.90	119-125	Open	
17-Nov	ASHOKLEY	Accu	169-174	163	185-195	Open	
20-Nov	TRIDENT	Accu	35.90-37	34.35	40-42	Open	
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	
8-Dec	DATAPATNS	Accu	2010-1940	1870	2140-2250	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
12-Dec	GMPFAUDLR	Accu	1410-1470	1350	1580-1680	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15-Sep 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	

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Note:- \* Dividend adjusted price

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