

CORPORATE AND ECONOMY NEWS

- **TCS Consolidated (QoQ):** Revenue up 1.1% at Rs 61,237 crore vs Rs 60,583 crore. EBIT up 5.03% at Rs 15,918 crore vs Rs 15,155 crore. Margin up 97 bps at 25.99% vs 25.01%. Net profit up 12.66% at Rs 12,502 crore vs Rs 11,097 crore.
- **Anand Rathi Wealth:** Revenue up 28.91% at Rs 184.28 crore vs Rs 142.95 crore. AUM up 52% at Rs 59,351 crore vs 38,993 crores. Ebitda up 20.27% at Rs 73.14 crore vs Rs 60.81 crore. Margin down 284 bps at 39.68% vs 42.53% Net profit up 33.16% at Rs 56.86 crore vs Rs 42.7 crore. Declare the dividend of Rs 9 per share. Proposed the buyback of shares at Rs 4,450 for a total consideration not exceeding 164.65 crore.
- **Power Grid Corp:** The company will consider raising up to Rs 12,000 crore via NCDs on a private placement basis in a board meeting on April 17.
- **Patanjali Foods:** The company said segmental volume in Q4 experienced mid-single-digit growth (YoY) and revenue from the edible oil segment in Q4 showed modest single-digit growth compared to the previous quarter.
- **Reliance Power:** The company has transferred its 45 MW wind power project located in Maharashtra to JSW Renewable Energy for a consideration of Rs 132.39 crore.
- **Ami Organics:** The company approved the raising of funds up to Rs 500 crore through QIP.
- **Engineers India:** The company signed an MoU with Detect Technologies for AI-based monitoring of construction sites.
- **ISMT:** The company received two orders worth Rs 343.7 crore from ONDC for the supply of casing pipes.
- **Zuari Industries:** NCLT gave the nod to merge Zuari Sugar and Power with the company.
- **Bharti Hexacom:** Sanjeev Kumar and Surajit Mandol resigned from the board effective today.
- **Granules:** U.S. FDA inspected at Andhra Pradesh facility between April 8-12 and ended with zero observations.
- **Rail Vikas Nigam:** The company received a letter of acceptance for works in connection with new line project of Araria - Galgalia of N.F. Railway. The project cost is Rs 95 crore.
- **Zaggle Prepaid:** The company signed an agreement with Eversub India to provide employee expense & benefits management platform Zaggle Save.
- **Aster DM Healthcare:** The healthcare company has declared a special dividend of Rs 118 per share after the receipt of proceeds from the sale of the GCC business and redemption of redeemable preference shares issued to the company by Affinity Holdings, a wholly owned material subsidiary of the company.
- **Varun Beverages:** The company has started commercial production of carbonated soft drinks and energy drinks (juices and value-added dairy products to be started) at its production facility in Gorakhpur, Uttar Pradesh.
- **Wipro:** FPEL Ujwal has issued equity shares to new offtakers and converted its existing optionally convertible debentures (OCDs) into equity shares. As a result of these transactions, Wipro's shareholding in FPEL has diluted from 9.95 percent to 7.07 percent, with effect from April 11. In September 2023, Wipro signed a definitive agreement to subscribe for 9.95 percent equity share capital in FPEL Ujwal. The transaction was completed on October 10, 2023.
- **Coforge:** The IT services company has received approval from shareholders to raise funds via qualified institution placement (QIP).
- **Sun TV Network:** The company will commence transmission of its new Hindi general entertainment channel SUN NEO worldwide on April 15.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	74244	-1.06%
Nifty	22519	-1.03%
Nifty Bank	48565	-0.86%
India VIX	11.53	3.83%

GLOBAL INDICES

DJIA	37983	-1.24%
Nasdaq	16175	-1.62%
FTSE	7996	0.91%
CAC	8010	-0.16%
DAX	17930	-0.13%
Nikkei	39114	-1.04%
Hang Seng	16605	-0.70%

Source: in.investing.com; As on 8:18 am IST

SECTOR INDEX (NSE)

IT	35018	-0.78%
Infra	8414	-0.97%
Energy	39756	-0.91%
FMCG	53701	-1.09%
Pharma	18789	-1.72%
Auto	21851	-0.61%
Metals	8951	-0.54%
Midcap	50068	-0.62%
Nifty 500	20746	-0.81%

DII/FII INVESTMENT (IN.CR.)

DII	6342
FII/FPI	-8027

Top Open Interest Gainers

Symbol	OI Chg	% Chg
METROPOLIS	33%	3.05%
PAGEIND	22%	-4.46%
SYNGENE	21%	1.71%
SUNPHARMA	11%	-4.14%

Top Open Interest Losers

EXIDEIND	-13%	3.67%
CROMPTON	-13%	2.91%
DALBHARAT	-9%	-1.24%
IDEA	-7%	-0.39%

FOREX MARKET

USDINR	83.46	-0.18%
EURINR	88.78	-0.21%

COMMODITY MARKET

Gold (\$/OZ)	2,372	-0.05%
Silver(\$/OZ)	28.25	-0.30%
Brent (\$/Bbl)	90.21	-0.27%
Copper(\$/Lbs)	4.292	-0.57%

Source: in.investing.com; As on 8:45 am IST

GLOBAL MARKETS

Global Market Update

US stocks tumbled Friday following a mixed start to earnings reporting season. Worries about potentially escalating tensions in the Middle East rattled financial markets, pushing investors to look for safer places for their money. The S&P 500 sank 1.5 percent to close out its worst week since October, when a huge rally on Wall Street began. The Dow Jones Industrial Average dropped 475 points, or 1.2 percent, and the Nasdaq composite fell 1.6 percent from its record set the day before. The S&P 500 fell 75.65 points to 5,123.41. The Dow Jones Industrial Average dropped 475.84 to 37,983.24, and the Nasdaq composite sank 267.10 to 16,175.09.

Crude Oil

Oil prices fell at Asia's open on Monday, as market participants dialled back risk premiums following Iran's attack on Israel late on Saturday which the Israeli government said caused limited damage. Brent futures for June delivery fell 24 cents to \$90.21 a barrel while West Texas Intermediate (WTI) futures for May delivery were down 38 cents at \$85.28 a barrel..

Gift Nifty

Trends in the GIFT Nifty indicate a weak start for the broader index in India, with a loss of 134.50 points or 0.60 percent. The Nifty futures were trading around the 22,452.50 level.

TECHNICAL VIEW

Nifty Outlook:

Indian equity benchmarks fell sharply on Friday, driven down by global market mood, as high US consumer price inflation data damaged potential of an early rate cut by the Federal Reserve. Meanwhile, the Mauritius government's decision to alter its double taxation avoidance agreement (DTAA) with India has impacted market sentiment. Finally, Nifty settled the day in negative territory at 22,519.40. From a technical perspective, we anticipate the index to trade within the range of 22,000 to 23,000 ahead of Q4FY24 earnings, with immediate support at 22,500. On the weekly scale, the index has formed a Shooting star candlestick pattern, indicating uncertainty prevailing in the market," commented Senior Technical Analyst Hrishikesh Yedve from Asit C. Mehta Investment Intermediates Limited.

Bank Nifty Outlook:

The Nifty Bank index settled the day on a negative note around 48,565 levels. Technically, the Bank Nifty index has formed a doji candlestick pattern on a weekly scale, indicating uncertainty prevailing in the market. Short-term support levels for Bank Nifty are seen at 48,200 and 48,000, with resistance levels at 49,000 and 49,500.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (10-APR SERIES)	
NIFTY	22519.40 (-234.40) (-1.03%)	CALL	22700 CE +56.27 lac shares
NIFTY APR FUTURE	22601.45 (82.05 Points Premium)	CALL	22600 CE +24.69 lac Shares
NIFTY PCR - OI	0.87 (-0.45)	PUT	22200 PE +59.79 lac Shares
NIFTY OI(Total)	1.28 Cr. (-1.87%)	PUT	22300 PE +43.33 lac Shares
INDIA VIX	11.53 (+3.83%)		
BANKNIFTY	48564.55 (-0.86%)		
BANKNIFTY APR FUTURE	48714.10 (149.55 Points Premium)		
BANKNIFTY OI(Total)	24.34 Lakh (-7.06%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1996.73
INDEX OPTIONS	-8951.26
STOCK FUTURES	-6858.68
STOCK OPTIONS	-369.15

Securities in Ban For Trade Date 15-APR-2024: BALRAMCHIN, GNFC, HINDCOPPER, IDEA, INDIACEM, METROPOLIS, NATIONALUM, PEL, ZEEL

Retail Research Technical & Fundamental Calls for the Month of April-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
22-Mar	TCS	Accu	3780-3880	3640	4100-4200	Open	
22-Mar	GLAXO	Accu	1810-1945	1740	2150-2350	Open	
28-Mar	AXISBANK	Accu	1024-1054	985	1125-1195	Open	
02-Apr	CAPLIPOINT	Accu	1250-1310	1220	1415-1515	Open	
02-Apr	SJVN	Accu	127.5-131.5	124	139-148	Open	
03-Apr	BRITANNIA	Accu	4710-4810	4580	5050-5300	Open	
04-Apr	ITBEES	Accu	37-37.60	35.80	40-42	Open	
05-Apr	TATAELXI	Accu	7675-8000	7490	8400-8600	Open	
08-Apr	VBL	Accu	1402.5-1442.5	1370	1530-1600	Open	
08-Apr	NILKAMAL	Accu	1855-1955	1770	2150-2350	Open	
12-Apr	GLAND	Accu	1705-1750	1625	1875-2000	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Booked	20.71%
21-Nov 23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov 23	ADORWELD	Accu	1500-1520	1806	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
23-Feb 24	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar 24	ISGEC	Accu	920-930	1170	Open	
21-Mar 24	SCHAEFFLER	Accu	2900-2920	3696	Open	
08-Apr 24	UNOMINDA	Accu	730-740	938	Open	

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Note:- * Dividend adjusted price

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