

### CORPORATE AND ECONOMY NEWS

- **Larsen & Toubro Q4 FY22 (Consolidated, YoY):** Revenue up 9.9% at Rs 52,850.67 crore. EBITDA fell 20.53% to 6,520.52 crore. EBITDA margin at Rs 12.34% vs 17.06%. Net profit up 11.98% at Rs 4,138.47 crore. Recommended final dividend of Rs 22 per share.
- **Tata Motors Q4 FY2022 (Consolidated, YoY):** Revenue down 11% at Rs 78,439 crore. EBITDA down 32% at Rs 8,726 crore. EBITDA margins at 10.6% vs 14.4%. Net loss shrinks to Rs 1,033 crore.
- **Siemens Q4 FY22 (Consolidated, QoQ):** Revenue up 11.37% at Rs 3,954.7 crore. EBIT up 43.14% at Rs 404.80 crore. EBIT margin at 10.24% vs 7.96%. Net profit up 36% at Rs 340 crore.
- **Apollo Tyres Q4 FY22 (Consolidated, YoY):** Revenue up 11% at Rs 5,578.31 crore. EBITDA fell 23.11% at Rs 626.34 crore. EBITDA margin at 11.23% vs 16.21%. Net profit fell 60.51% at Rs 113.45 crore. Recommended final dividend of Rs 3.5 per share.
- **Gujarat State Petronet Q4 FY22 (Consolidated, YoY):** Revenue up 33% at Rs 5,094.21 crore. EBITDA up 12% at Rs 1,010.6 crore. EBITDA margin at 19.84% vs 23.55%. Net profit up 10.74% at Rs 639.51 crore. Recommended dividend of Rs 2 per share.
- **Honeywell Automation Q4 FY22 (Consolidated, YoY):** Revenue fell 0.64% to Rs 667.98 crore. EBITDA fell 32.18% to Rs 87.30 crore. EBITDA margin at 13.07% vs 19.15%. Net profit fell 30.14% at Rs 72.67 crore. Recommended dividend of Rs 90 per share.
- **Anupam Rasayan Q4 FY22 (Consolidated, YoY):** Revenue up 16.77% at Rs 317.23 crore. EBITDA up 55% at Rs 97.28 crore. EBITDA margin at 30.67% vs 23.12%. Net profit up 108% at Rs 46.1 crore. Recommended final dividend of Rs 1 per share.
- **Wipro:** The company announced a five-year strategic engagement with Scania to transform the digital workplace.
- **Sun Pharma:** The company received final approval from US FDA for its Abbreviated New Drug Application for generic Mesalamine extended release capsules.
- **Indiabulls Housing Finance:** Raised reference rates on housing loans and loans against property by 40 basis points. The new rates will be applicable for existing borrowers from June 1.
- **NHPC/Adani Infra/Tata Power:** NHPC issued contracts worth Rs 6,604.42 crore for development of grid-connected solar PV projects of 1,000 MW capacity and transmission line for power evacuation. - Adani Infra was awarded contract for 600 MW capacity worth Rs 4,295 crore in Gujarat. - Tata Power Solar Systems received 300 MW capacity contract worth Rs 1,732 crore in Rajasthan. - SSEL-ASR JV got contract for 100 MW capacity in Andhra Pradesh for Rs 577 crore.
- **Telcos:** Bharti Airtel continued gaining subscriber share with 2.2 million customers added in March. Reliance Jio broke its three-month losing streak by adding over 1.2 million users during the month, taking its total base to 404 million, while Vodafone Idea lost over 2.8 million users in March.
- **Future Retail:** The Mumbai bench of NCLT has granted more time to Future Retail Ltd. (FRL) to file its response to a Bank of India petition seeking to initiate insolvency resolution proceedings against the company for defaulting on loans.
- **Key Earnings Today:** Tech Mahindra, Eicher Motors, State Bank of India, Alkem Laboratories, Bank of Baroda, Hindustan Aeronautics Ltd., Bandhan Bank, Gujarat Fluorochemicals, Escorts, Emami, Carborundum, JK Paper, CESC, Nazara Technologies, DB Corp, Sharda Cropchem, and Steel Strips Wheels..
- **CPI inflation:** Retail inflation surged to 7.79 percent in April - the highest since May 2014. At 7.79 percent, the Consumer Price Index (CPI) inflation print for April is 84 basis points higher than the March number of 6.95 percent.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	52930	-2.14%
Nifty	15808	-2.22%
Bank Nifty	33532	-3.35%
IND VIX	24.27	6.41%

#### GLOBAL INDICES

DJIA	31,730	-0.33%
Nasdaq	11,371	0.06%
FTSE	7,233	-1.56%
CAC	6,206	-1.01%
DAX	13,740	-0.64%
Nikkei	26,409	2.56%
Hang Seng	19,730	1.80%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29757	-0.98%
Infra	4679	-2.19%
Energy	25719	-2.82%
FMCG	36222	-1.19%
Pharma	12424	-1.06%
Auto	10164	-2.05%
Metals	5426	-3.70%
Midcap	26810	-2.33%
Nifty 500	13465	-2.23%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-5255.75
DII	4815.64

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
PNB	15%	-13.83%
LTTTS	13%	-3.65%
BAJAJ-AUTO	9%	-0.76%
AMBUJACEM	9%	3.27%

#### Top Open Interest Losers

IBULHSGFIN	-11%	8.33%
VOLTAS	-9%	-2.57%
ABB	-7%	-1.51%
POLYCAB	-6%	-0.23%

#### FOREX MARKET

USDINR	77.34	-0.13%
EURINR	80.46	0.13%

#### COMMODITY MARKET

Gold (\$/OZ)	1,823	-0.07%
Silver(\$/OZ)	20.80	0.15%
Brent (\$/Bbl)	108.8	1.28%
Copper(\$/Lbs)	4.102	0.40%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

U.S. stocks ended a whipsaw session slightly lower on Thursday, as investors juggled signs of peaking inflation with fears that it could remain elevated, prompting ever more aggressive tightening from the Federal Reserve. The Dow Jones Industrial Average fell 103.81 points, or 0.33%, to 31,730.3, the S&P 500 lost 5.1 points, or 0.13%, to 3,930.08 and the Nasdaq Composite added 6.73 points, or 0.06%, to 11,370.96.

#### Crude Oil

Oil prices firmed in early trade on Friday but were headed for their first weekly losses in three weeks as worries about inflation and China's COVID lockdowns slowing global growth outweighed concerns about dwindling fuel supply from Russia. Brent crude futures were up 97 cents, or 0.9%, at \$108.42 a barrel at 0008 GMT, while U.S. West Texas Intermediate (WTI) crude futures climbed \$1.00, or 0.9%, to \$107.13 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 170 points. The Nifty futures were trading around 15,987 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Thursday at 16021, made a high of 16042, made a low of 15736, and closed on a negative note at 15808 levels. For the day, support for the Nifty exists at 15700 and 15600 levels, whereas resistance for the Nifty stands at 15900 and 16000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 34289, made a high of 34341, made a low of 33298, and closed on a negative note at 33532 levels. For the day, support for Bank Nifty exists at 33200 and 33000 levels, whereas resistance for Bank Nifty stands at 34000 and 34200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-MAY SERIES)	
NIFTY	15808.00 (-359.10) (-2.22%)	CALL	15800 CE +16.00 lac Shares
NIFTY MAY FUT	15810.75 (2.75 Points Premium)	CALL	16000 CE +19.09 lac Shares
NIFTY PCR - OI	0.75 (+0.06)	PUT	15800 PE +9.11 lac Shares
NIFTY OI (Total)	1.35 Cr. (+2.92%)	PUT	15900 PE +19.09 lac Shares
INDIA VIX	24.27 (+6.41%)		
BANKNIFTY	33532.15 (-3.35%)		
BANKNIFTY MAY FUT	343569.05 (36.90 Points Premium)		
BANKNIFTY OI (Total)	37.55 Lakh (-2.35%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1360.97
INDEX OPTIONS	9907.93
STOCK FUTURES	-1274.38
STOCK OPTIONS	278.35

**Securities in Ban for Trade Date 13-May-2022: IBULHSGFIN, PNB**

### Retail Research Technical & Fundamental Calls for the Month of May-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
06-May	BEL	Buy	226-230	206	250-275	Open	
9-May	ICICIBANK	Buy	700-710	670	750-780	Open	
9-May	REDINGTON	Buy	137-139	129	150-155	Open	
11-May	TATAELXI	Buy	6750-6800	6350	7300-7500	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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