

CORPORATE AND ECONOMY NEWS

- **Avenue Supermarts Q4 FY23 (Consolidated figures, YoY):** Revenue up 21% at Rs 10594.11 crore Vs Rs 8786.45 crore, Net profit up 8% at Rs 460.13 crore Vs Rs 426.43 crore, EBITDA up 4% to Rs 771.51 crore Vs Rs 739.28 crore and Margins at 7.3% Vs 8.4%.
- **Tata Motors Q4 FY23 (Consolidated, YoY):** Revenue rose 35% to Rs 1.06 lakh crore, Ebitda rose 58% to Rs 13,114 crore, Ebitda margin stood at 12.4% vs 10.6% and Net Profit at Rs 5,408 crore vs Rs 1,033 crore loss. The board recommended a final dividend of Rs 2 per share for the fiscal ended March 2023.
- **Hindustan Petroleum Q4 FY23 (Consolidated, YoY):** Revenue 10.67% at Rs 1.08 lakh crore, Ebitda up 82.83% at Rs 5,129.74 crore, Ebitda margin at 4.75% vs 2.87% and Net profit up 78.77% at Rs 3,608.32 crore.
- **Colgate-Palmolive (India) Q4 FY23 (Consolidated, YoY):** Revenue up 3.79% at Rs 1,350.63 crore, Ebitda up 5.23% at Rs 451.9 crore, EBITda margin at 33.46% vs 33% and Net profit down 2.27% at Rs 316.22 crore. The board declared the second interim dividend of Rs 21 per share for fiscal 2023. The record date for the dividend has been fixed as May 20, and it will be paid on and from June 8.
- **DLF Q4 FY23 (Consolidated, YoY):** Revenue down 5.89% at Rs 1,456.06 crore, Ebitda up 8.38% at Rs 398.35 crore, Ebitda margin at 27.36% vs 23.75% and Net profit up 40.45% at Rs 569.6 crore. The board recommended a dividend of Rs 4 per share for the financial year 2022-23.
- **Indian Overseas Bank Q4 FY23 (Standalone):** Net interest income up 41.41% at Rs 2,276.11 crore, Net profit up 17.69% at Rs 650.07 crore, GNPA ratio at 7.44% vs 8.19% and NNPA ratio at 1.83% vs 2.43%. The board approved raising Rs 2,000 crore during financial year 2023-24—Rs 1,000 crore e through issue of equity shares, and another Rs 1,000 crore through Basel III compliant Tier II bonds.
- **Indraprastha Gas Q4 FY23 (Consolidated, YoY):** Revenue up 53.28% at Rs 4,061.63 crore, Ebitda down 6.83% at Rs 466.28 crore, Ebitda margin at 11.48% vs 18.89% and Net profit down 7.76% at Rs 397.51 crore.
- **Great Eastern Shipping Co. Q4 FY23 (Consolidated, YoY):** Revenue up 58.92% at Rs 1,455.98 crore, Ebitda up 119.39% at Rs 847.04 crore, Ebitda margin at 58.18% vs 42.14% and Net profit up 282.04% at Rs 721.94 crore. The board declared a fourth interim dividend of Rs 9 per share, with a total outgo of Rs 128.49 crore for the year ended March 2023.
- **APL Apollo Tubes Q4 FY23 (Consolidated, YoY):** Revenue up 5.13% at Rs 4,431.09 crore, Ebitda up 21.34% at Rs 322.90 crore, Ebitda margin at 7.29% vs 6.31% and Net profit up 14.27% at Rs 201.82 crore. The board recommended a final dividend of Rs 5 per share for the financial year 2022-23.
- **Hindustan Petroleum:** The Company will incorporate a wholly owned subsidiary to consolidate all green and emerging business opportunities under one umbrella. The company is also exploring options to unlock value in lubricant business, including carving out.
- **Adani Transmission:** The board approves Rs 8,500 crore qualified institutional placement. The fundraise is subject to the receipt of the necessary approvals including the approval of the members of the company and other regulatory, statutory approvals, as may be required. The board will also seek shareholder approval for fundraise.
- **Adani Enterprises:** The board approves fundraise of Rs 12,500 crore via QIP. It will seek the approval of shareholders for the aforesaid issuance.
- **Rail Vikas Nigam:** A Rail Vikas Nigam-SCC Infrastructure joint venture received the letter of award for a project worth Rs 2,248.94 crore to plan, design and construction of main canal and structures to provide Irrigation facility to 41,903 hectares for Upper High-Level Canal of Mahi Bajaj Sagar Project in Banswara, Rajasthan. RVNL has 51% share in the joint venture.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	62028	0.20%
Nifty	18315	0.10%
Bank Nifty	43794	0.73%
IND VIX	12.85	-2.74%

GLOBAL INDICES

DJIA	33,301	-0.03%
Nasdaq	12,285	-0.35%
FTSE	7,755	0.31%
CAC	7,415	0.45%
DAX	15,914	0.50%
Nikkei	29,510	0.41%
Hang Seng	19,645	0.09%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28028	-0.26%
Infra	5409	-0.62%
Energy	24040	-1.14%
FMCG	48951	0.18%
Pharma	12487	-0.56%
Auto	13911	0.77%
Metals	5691	-1.84%
Midcap	32468	-0.41%
Nifty 500	15477	-0.04%

DII/FII INVESTMENT (IN.CR.)

DII	-922.19
FII/FPI	1,014.06

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
NAVINFUOR	47%	0.69%
DELTACORP	27%	3.53%
GLENMARK	25%	5.58%
ALKEM	17%	-2.84%

Top Open Interest Losers

POLYCAB	-20%	4.89%
COROMANDEL	-9%	-0.24%
LALPATHLAB	-9%	6.85%
POWERGRID	-8%	-2.75%

FOREX MARKET

USDINR	82.22	0.03%
EURINR	89.27	0.14%

COMMODITY MARKET

Gold (\$/OZ)	2,018	-0.07%
Silver(\$/OZ)	24.16	0.01%
Brent (\$/Bbl)	73.66	-0.69%
Copper(\$/Lbs)	3.709	-0.57%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 fell on Friday as concerns around the US economy dampened investor sentiment. The Dow Jones Industrial Average dropped 8.89 points lower, or 0.03 percent, to close at 33,300.62. The Nasdaq Composite fell 0.35 percent, ending the day at 12,284.74. The S&P 500 slipped 0.16 percent, closing at 4,124.08.

Crude Oil

Oil prices settled more than 1 percent lower on Friday, falling for the third consecutive week, as the market balanced supply fears against renewed economic concerns in the United States and China. Brent crude futures settled down 81 cents, or 1.1 percent, to \$74.17 while West Texas Intermediate (WTI) U.S. crude futures fell 83 cents, or 1.2 percent, to \$70.04. Both benchmarks settled about 1.5 percent lower week on week.

SGX Nifty

The SGX Nifty indicates a negative start for the broader index with a loss of 71 points on Monday. SGX futures stood at 18,256.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 18274, made a high of 18343, made a low of 18195, and closed on a positive note at 18315 levels. For the day, support for the Nifty exists at 18200 and 18000 levels, whereas resistance for the Nifty stands at 18400 and 18500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 43447, made a high of 43906, made a low of 43348, and closed on a positive note at 43794 levels. For the day, support for Bank Nifty exists at 43350 and 43000 levels, whereas resistance for Bank Nifty stands at 44000 and 44200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAY SERIES)	
NIFTY	18314.80 (+17.80) (+0.10%)		
NIFTY MAY FUTURE	18353.40 (56.40 Points Premium)	CALL	18500 CE +2.91 lac shares
NIFTY PCR - OI	1.24 (-0.01)	CALL	18600 CE +3.73 lac Shares
NIFTY OI	1.29 Cr. (-1.58%)	PUT	18200 PE +3.32 lac Shares
INDIA VIX	12.85 (-2.74%)	PUT	18100 PE -3.96 lac Shares
BANKNIFTY	43793.55 (+0.73%)		
BANKNIFTY MAY FUTURE	43757.15 (36.40 Points Discount)		
BANKNIFTY OI	27.72 Lakh (-0.02%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-245.43
INDEX OPTIONS	-255.00
STOCK FUTURES	4.77
STOCK OPTIONS	12.74

Securities in Ban for Trade Date 15-MAY-2023: PNB, BHEL, MANAPPURAM, CANBK, DELTACORP, GNFC.

Key Results: Pfizer, PVR Inox, Kalyan Jewellers India, Suryoday Small Finance Bank, Tube Investments of India, Asahi India Glass, Century Plyboards (I), Astral, Cantabil Retail India, Coromandel International, Goodluck India, HIL, Patel Engineering, PCBL, Procter & Gamble Health, SJS Enterprises, Skipper, Subex, Ugro Capital, Uttam Sugar Mills, Vesuvius India.

Retail Research Technical & Fundamental Calls for the Month of May-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Accu	1420-1620	1220	2000-2300	Open	
12-Apr	SUDARSCHEM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
24-Apr	BHARTIARTL	Accu	755-790	735	870-900	Open	
25-Apr	MASTEK	Accu	1640-1715	1550	1900-2000	Open	
4-May	IOC	Accu	80-84	74.9	95-100	Open	
9-May	KANSAINER	Accu	400-410	379	450-470	Open	
12-May	RECLTD	Accu	126-130.5	119	140-150	Open	
12-May	SBIN	Accu	562-574	538	600-630	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	

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