

CORPORATE AND ECONOMY NEWS

- Eicher Motors Q4FY20 Result(YoY):** Revenue down 11.7% to Rs 2,208.2 crore. Net profit down 44.1% to Rs 304.3 crore. Ebitda down 37% to Rs 432.1 crore. Ebitda margin narrows to 19.6% from 27.4%. Volumes fell 20% to 1,74,999 units. Higher depreciation and other expenses impact profits. Realisations up 10% to Rs 1,26,544 units due to BS-VI transition. VECV sales fell 55% during the quarter. Royal Enfield sales fell 17% to 1,63,083 units. Sold entire BS-IV inventory in mandated time.
- Hindalco Industries Q4FY20 Result (YoY):** Revenue down 19.2% to Rs 9,992 crore. Net profit up 38.1% to Rs 326 crore. Ebitda up 25.7% to Rs 1,163 crore. Ebitda margin at 11.6% from 7.4%. Lower LME prices impacts India operations. Cost benefits aids operational performance.
- Grasim Industries Q4FY20 Result (YoY):** Revenue down 11.3% to Rs 19,901.5 crore Net profit up 31.7% to Rs 1,505.8 crore Ebitda down 16.7% to Rs 4,091.4 crore Ebitda margin narrows to 20.6% from 21.9%. Operational and financial impact of the company will be significantly impacted during Q1FY21. Lockdown has led to a demand slowdown.
- BHEL Q4FY20 Result (YoY):** Revenue down 51.3% to Rs 5,049.8 crore. Net loss of Rs 1,532.6 crore from net profit of Rs 680.7 crore. Ebitda loss of Rs 559.6 crore from Ebitda positive of Rs 1,385.9 crore. Ebitda margin at -11% from 13.4%.
- Other Results:** Castrol(Weak), Vinati Organics(Weak), Dalmia Bharat(Weak).
- Reliance Industries:** TPG to invest Rs 4,546.8 crore in Jio Platforms for a 0.93% stake. Catterton will invest Rs 1,894.5 crore for a 0.39% stake in Jio Platforms. This was the ninth and the tenth investment in the company. Jio platforms has now raised Rs 1,04,326.95 crore so far.
- Eicher Motors:** Board approves sub-division of equity shares from one share of face value of Rs 10 into 10 shares of face value of Re 1 each. Expected date of completion is likely to be 2-3 months after shareholder approval.
- Tyre Stocks:** According to media reports, India has restricted the import of certain types of tyres. Import policy of new pneumatic tyres amended to 'restricted' from 'free' category, according to a statement issued by India's Directorate General of Foreign Trade. Import rules for tyres used by cars, buses, lorries, motor cycles and bicycles have been changed.
- JM Financial:** Board approves allotment of 11 crore shares at an issue price of Rs 70 per share. The company has raised Rs 770 crore in the QIP issue which is now closed. Some of the key allottees include Valiant Mauritius Partners, Fidelity Group, ICICI Prudential Mutual Fund, Wells Fargo and Baron Emerging Markets Fund. The issue price is a 6% discount to Friday's closing price.
- Dr Reddy's Laboratories:** Announces the launch of Colchicine tablets, approved by the U.S. FDA. The product will be launched in the U.S. market.
- GMR Infra:** GMR Vishakapatnam has signed concession agreement for the development and operations of Bhogapuram Airport for 40 years and extendable by 20 years.
- Tata Motors:** The Company has signed an agreement to purchase the 50% shareholding of Jayem Automotives in JT Special Vehicles Pvt. Ltd. Post this assignment, JTSV will become a wholly-owned subsidiary of the company.
- Capacite Infraprojects:** India Ratings revises the company's outlook on bank facilities to negative from stable. It has assigned an IND A-negative rating to its proposed NCDs.
- Key Results Today:** Tata Motors, Shopper Stop, Pfizer, JK Tyres, IGL, Narayana Hrudayalaya, Ashoka Buildcon, Can Fin Homes, Cholamandalam Financial Holdings, CSB Bank, Meghmani Organics, Intellect Design Arena, Satin Creditcare, Shilpa Medicare.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	33781	0.72%
Nifty	9973	0.72%
Bank Nifty	20655	0.63%
IND VIX	30.82	3.92%

GLOBAL INDICES

DJIA	25606	1.90%
Nasdaq	9558	1.01%
FTSE	6105	0.47%
CAC	4839	0.49%
DAX	11949	-0.18%
Nikkei	22126	-0.80%
Hang Seng	24166	-0.56%

Source: in.investing.com; As on 8.00 am IST

SECTOR INDEX (NSE)

IT	14403	-1.48%
Infra	2954	1.56%
Energy	13856	0.80%
FMCG	29146	0.18%
Pharma	9983	0.50%
Auto	6559	2.92%
Metals	1966	0.58%
Midcap	14339	1.28%
Nifty 500	8196	0.73%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1311.49
DII	1945.15

FOREX MARKET

USDINR	76.00	-0.04%
EURINR	85.54	0.02%

COMMODITY MARKET

Gold (\$/OZ)	1738	0.06%
Copper(\$lb)	2580	-0.73%
Brent (\$/Bbl)	37.79	-2.45%
Silver(\$/OZ)	17.54	0.37%

Source: in.investing.com; As on 8.00 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

US stocks ended higher on Friday as bargain hunters stepped back into the market following sharp losses a day earlier, but all three major indexes suffered their biggest weekly percentage declines since March. The Dow Jones Industrial Average rose 477.37 points, or 1.9%, to 25,605.54, the S&P 500 gained 39.21 points, or 1.31%, to 3,041.31 and the Nasdaq Composite added 96.08 points, or 1.01%, to 9,588.81.

Crude Oil

Oil prices fell on Monday, with US oil dropping more than 2%, as a spike in new coronavirus cases in the United States raised concerns over a second wave of the virus which would weigh on the pace of fuel demand recovery. Brent crude futures fell 66 cents, or 1.7%, at \$38.07 a barrel as of 0016 GMT, while US West Texas Intermediate (WTI) crude futures fell 81 cents, or 2.2%, to \$35.45 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a Flat to Negative opening for the index in India with a 21 points loss. The Nifty futures were trading at 9878 on the Singaporean Exchange around 08:00 hours IST

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down at 9545 on Friday, made a high of 9996, made a low of 9544, and closed positive at 9973 levels. For the day, support for the Nifty exists at 9800 and 9500 levels, whereas resistance for Nifty stands at 10050 and 10200 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down at 19529 on Friday, made a high of 20748, made a low of 19526, and closed positive at 20655 levels. For the day, support for Bank Nifty exists at 20000 and 19500 levels, whereas resistance for Bank Nifty stands at 21000 and 21200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JUN SERIES)	
NIFTY	9972.90 (+70.90) (+0.72%)	CALL	9900 CE +3.11 lac Shares
NIFTY JUN FUT	9955.35 (17.55 Points Discount)	CALL	10200 CE +1.34 lac Shares
NIFTY PCR - OI	1.47 (+0.07)	PUT	10000 PE -1.81 lac Shares
NIFTY OI (Total)	1.22 Cr. (-1.00%)	PUT	9900 PE -2.12 lac Shares
INDIA VIX	30.82 (+3.92%)		
BANKNIFTY	20654.55 (+0.63%)		
BANKNIFTY JUN FUT	20624.50 (30.05 Points Discount)		
BANKNIFTY OI (Total)	19.62 Lakh (+14.82%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-502.00
INDEX OPTIONS	-666.47
STOCK FUTURES	-839.68
STOCK OPTIONS	33.59

Securities in Ban for Trade Date 15-JUNE-2020: PVR, IDEA, JUSTDIAL, ADANIEN, BHEL.

Retail Research Technical & Fundamental Calls for the month of June-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Returns%
29-May	AARTIIND	Buy	980.00	897	1100-1120	Closed	-6.12%
29-May	PGHH	Buy	9870-9930	9400	10700-10800	Open	
8-Jun	CROMPTON	Buy	228-230	217	250-255	Part Book	4.37%
9-Jun	RITES	Buy	248-250	235	270-280	Closed	-5.22%
9-Jun	DEEPAKNTR	Buy	486-490	448	550-570	Open	
12-Jun	HDFCLIFE	Buy	490-495	460	540-550	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open
15 Oct 19	JKPAPER	Accu	111	141.00	Open
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open
15 May 20	BEL	Accu	66-69	86.00	Open

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