

### CORPORATE AND ECONOMY NEWS

- **ITC Q1 FY24 (Consolidated figures, YoY):** Revenue down 6% at Rs 18639.5 crore vs. Rs 19831.3 crore. Ebitda up 10% at Rs 6670.07 crore vs. Rs 6077.13 crore. Margins at 35.8% vs. 30.6%. Net profit is up 16% at Rs 5104.9 crore vs. Rs 4389.8 crore.
- **Hindustan Copper Q1 FY24 (Consolidated, YoY):** Revenue up 6.47% at Rs 370.94 crore versus Rs 348.39 crore. Ebitda down 27.27% at Rs 92.11 crore versus Rs 126.64 crore. Margin at 24.83% versus 36.35%. Net profit is down 17.17% at Rs 47.28 crore versus Rs 57.08 crore.
- **Indiabulls Housing Finance Q1 FY24 (Consolidated, YoY):** Revenue down 8.42% at Rs 1,900.38 crore vs. Rs 2,075.21 crore. Ebitda down 7.55% at Rs 1753.4 crore vs. Rs 1896.53 crore. Net profit is up 3.33% at Rs 296.19 crore vs. Rs 286.64 crore.
- **KNR Constructions Q1 FY24 (Consolidated, YoY):** Revenue up 0.06% at Rs 981.02 crore vs. Rs 980.45 crore. Ebitda up 2.12% at Rs 215.74 crore vs. Rs 211.26 crore. Margins at 21.99% vs. 21.55% Net profit is up 9.34% at Rs 110.26 crore vs. Rs 100.84 crore.
- **Vodafone Idea Q1 FY24 (Consolidated, QoQ):** Revenue up 1.16% at Rs 10,655 crore vs. Rs 10,532 crore. Net loss of Rs 7,840 crore vs. net loss of Rs 6,419 crore. Ebitda down 1.26% at Rs 4,157 crore vs. Rs 4,210.3 crore. Margin at 39.01% vs. 39.97%.
- **Aster DM Healthcare Q1 FY24 (Consolidated, YoY):** Revenue up 20.78% at Rs 3,215.27 crore vs. Rs 2,662.12 crore. Ebitda up 32.70% at Rs 387.61 crore vs. Rs 292.10 crore. Margin at 12.06% vs. 10.97%. Net profit is down 92.85% at Rs 4.9 crore vs. Rs 68.54 crore.
- **GMR Airports Infrastructure Q1 FY24 (Consolidated, YoY):** Revenue up 40.20% at Rs 17.63 crore vs. Rs 1439.07 crore. Ebitda up 77.50% at Rs 752.52 crore vs. Rs 423.96 crore. Margin at 37.30% vs. 29.46% Net profit of Rs 16.84 crore vs. net loss of Rs 112.99 crore.
- **ITC:** The shareholders will get one share in ITC Hotels for every 10 shares held in the parent company. The indicative timeline for listing ITC Hotels is approximately 15 months. The hotel business will be given a licence to use the 'ITC' brand. The board has approved the acquisition of a 25% stake in Maharaja Heritage from Russell Credit and a 45.36% stake in International Travel House.
- **Zee Entertainment:** The markets regulator SEBI passed a confirmatory order barring Chairman Emeritus Subash Chandra and former Managing Director Punit Goenka from company boards over allegations of diversion of the company's funds
- **Hero MotoCorp:** The company received the family settlement deal from the promoter group, under which Sunil Kant Munjal has resigned as Joint Managing Director and will exit the company. Management and control will vest with the family group comprising Santosh Munjal, Renu Munjal, Suman Kant Munjal, and Pawan Munjal. An understanding has been reached between the family and Sunil Munjal on the usage of the trademark 'Hero'.
- **Ashok Leyland:** The company will acquire OHM Global Mobility (OHM India) from OHM International Mobility under a share purchase agreement. It will infuse fresh equity or preference capital of up to Rs 300 crore in one or more tranches for its business requirements.
- **Reliance Industries:** Jio completed the minimum roll-out obligations of 5G ahead of schedule across all spectrum bands acquired in the 2022 auction. Jio customers are now using 26 GHz millimetre wave-based connectivity across all 22 telecom circles.
- **Suzlon Energy:** The company has raised Rs 2,000 crore via QIP and allotted 113.96 crore shares at Rs 17.55 apiece, representing a discount of 4.83% to the floor price. More than 5% of the equity shares offered were allotted to BNP Paribas, Bandhan Mutual Fund, HDFC Mutual Fund, Invesco Mutual Fund, and Max Life Insurance. Goldman Sachs and ICICI Prudential.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65402	0.12%
Nifty	19435	0.03%
Nifty Bank	44091	-0.24%
India VIX	12.00	4.10%

#### GLOBAL INDICES

DJIA	34,946	-1.02%
Nasdaq	13,631	-1.14%
FTSE	7,390	-1.57%
CAC	7,268	-1.10%
DAX	15,767	-0.86%
Nikkei	31,910	-1.02%
Hang Seng	18,266	-1.56%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	31029	0.68%
Infra	5995	-0.13%
Energy	26376	0.03%
FMCG	51604	0.49%
Pharma	15305	-0.33%
Auto	15327	-0.33%
Metals	6546	-2.14%
Midcap	37770	-0.17%
Nifty 500	16826	-0.21%

#### DII/FII INVESTMENT (IN.CR.)

DII	1,460.90
FII/FPI	-2,324.23

#### Top Open Interest Gainers

Symbol	Current	3M Avg
MUTHOOTFIN	27%	-6.05%
CUB	9%	-5.80%
COFORGE	9%	0.49%
SAIL	8%	-4.64%

#### Top Open Interest Losers

INDIACEM	-8%	-0.14%
PFC	-7%	0.86%
ABB	-6%	-3.90%
LAURUSLABS	-5%	-0.22%

#### FOREX MARKET

USDINR	83.38	-0.14%
EURINR	90.88	-0.07%

#### COMMODITY MARKET

Gold (\$/OZ)	1,934	-0.03%
Silver(\$/OZ)	22.65	-0.05%
Brent (\$/Bbl)	84.75	-0.16%
Copper(\$/Lbs)	3.671	0.33%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Stock futures are near flat Tuesday night as investors came off a losing session that marked the latest leg down in an August slump. Futures tied to the Dow Jones Industrial Average added 2 points, trading near the flatline. S&P 500 and Nasdaq 100 futures were also both little changed. Tax preparer H&R Block and Mediterranean food chain Cava advanced more than 6 percent and 9 percent, respectively, after the bell on the back of stronger-than-expected quarterly reports. The moves follow a losing session on Wall Street, with all three of the major indexes finishing more than 1% lower on Tuesday. With the losses, the Dow snapped a three-day winning streak. Meanwhile, the S&P 500 ended the session below its 50-day moving average, which could signal a downturn ahead. Financial stocks including JPMorgan, Wells Fargo and Bank of America slid after Fitch warned it may be forced to downgrade the credit ratings of dozens of banks. It comes as the latest challenges to the sector, following Moody's decision last week to downgrade the ratings of 10 banks while putting other institutions on a watchlist.

#### Crude Oil

Oil prices fell over 1 percent on Tuesday on sluggish Chinese economic data coupled with fears that Beijing's unexpected cut in key policy rates was not sufficiently substantial to rejuvenate the country's sputtering post-pandemic recovery. Brent crude futures fell \$1.31, or 1.5 percent, to \$84.90 a barrel by 10:56am EDT (1456 GMT), while US West Texas Intermediate crude fell \$1.44, or 1.8 percent to \$81.07. Supply cuts by Saudi Arabia and Russia, part of the OPEC+ group comprising the Organization of the Petroleum Exporting Countries (OPEC) and allies, have helped to galvanise a rally in prices over the past seven weeks. However, China's industrial output and retail sales data on Tuesday showed the economy slowed further last month, intensifying pressure on already faltering growth and prompting authorities to cut key policy rates to bolster economic activity..

#### Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 101 points after the Nifty closed 6 points higher at 19,434 points on August 14. GIFT Nifty futures stood at 19,369 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Monday at 19384, made a high of 19466, made a low of 19258, and closed on a flat note at 19435 levels. For the day, support for the Nifty exists at 19290 and 19200 levels, whereas resistance for the Nifty stands at 19500 and 19630 levels.

#### Bank Nifty Outlook:

Bank Nifty opened on a gap down note on Monday at 44067, made a high of 44213, made a low of 43777, and closed on a negative note at 44091 levels. For the day, support for Bank Nifty exists at 44000 and 43780 levels, whereas resistance for Bank Nifty stands at 44250 and 44500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-AUG SERIES)	
NIFTY	19434.55 (+6.25) (+0.03%)	CALL	19700 CE +2.54 lac shares
NIFTY AUG FUTURE	19478.35 (43.80 Points Premium)	CALL	19400 CE +2.45 lac Shares
NIFTY PCR - OI	0.99 (+0.08)	PUT	19500 PE -7.03 lac Shares
NIFTY OI(Total)	1.27 Cr. (-1.11%)	PUT	19600 PE -2.16 lac Shares
INDIA VIX	12.00 (+4.10%)		
BANKNIFTY	44090.95 (-0.24%)		
BANKNIFTY AUG FUTURE	44234.05 (143.10 Points Premium)		
BANKNIFTY OI(Total)	22.40 Lakh (-4.93%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-439.75
INDEX OPTIONS	-5296.16
STOCK FUTURES	-1119.84
STOCK OPTIONS	-32.13

**Securities in Ban For Trade Date 16-AUG-2023: BALRAMCHIN, CANFINHOME, CHAMBLFERT, DELTACORP, GNFC, GRANULES, IBULHSGFIN, MANAPPURAM, ZEEL.**

### Retail Research Technical & Fundamental Calls for the Month of AUG-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Jul	HDFCBANK	Accu	1590-1660	1540	1800-1900	Open	
18-Jul	SBIN	Accu	564-594	548	640-660	Open	
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Open	
26-Jul	RVNL	Accu	121-134	118	145-150	Open	
27-Jul	INDUSTOWER	Accu	170-177	164	190-200	Open	
04-Aug	VINATORGA	Accu	1805-1855	1745	2000-2050	Open	
07-Aug	TATAMTRDVR	Accu	381-399	365	440-460	Open	
07-Aug	TATACHEM	Accu	1000-1025	965	1100-1150	Open	
11-Aug	IBULHSGFIN	Accu	157-163	150	180-190	Open	
14-Aug	FEDERALBNK	Accu	126-132	120	145-150	Open	
14-Aug	TATAPOWER	Accu	230-220	209	250-270	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
18 July 23	POLYCAB	Accu	3970-3990	4895	Open	
07-Aug 23	RKFORGE	Accu	560-570	725	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIL):

ACMIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager, Research Analyst and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Nucleus IT Enabled Services, and Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

Download Investmentz app:



Follow us on:

