

# Morning Notes

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## Trading Range:

Nifty opened gap down at 11874 on Thursday and made a high and low of 11931 and 11817 respectively before closing positive at 11914.

## Review/Outlook:

For the day, support for Nifty exists at 11840 and 11780 levels whereas resistance for Nifty stands at 11970 and 12030 levels.

## Review/Outlook:

Bank Nifty opened gap down at 30877, made a high of 31037, low of 30638, and closed positive at 30976. For the day, support for Bank Nifty exists at 30800 and 30600 levels whereas resistance for Bank Nifty stands at 31200 and 31400 levels.

## Market Scan

### Benchmark Indices

Index	Clsg	Chg%
Sensex	39,741	-0.04
Nifty	11,914	+0.07
BSE 200	4,967	-0.03
BSE Midcap	14,873	-0.33
BSE Smallcap	14,476	-0.50
Dow Jones	26,107	+0.39
NASDAQ	7,837	+0.57

## DERIVATIVES INDICATORS FOR JUN 14, 2019:

NIFTY	11914.05 (+7.85) (+0.07%)
NIFTY JUN FUTURE	11928.30 (14.25 Points Premium)
NIFTY PCR - OI	1.47(+0.14)
NIFTY OPEN INTEREST	1.98Cr. (+0.21%)
INDIA VIX	13.66 (-3.27%)
NIFTY ROLLOVER	7%

## NIFTY OPTIONS ACTIVITY (27-JUN SERIES)

CALL	11900 CE + 2.06 lac Shares
CALL	12000 CE + 2.07 lac Shares
PUT	11900 PE -0.16 lac Shares
PUT	11800 PE -0.47 lac Shares

## Sectoral Indices (BSE)

Index	Clsg	Chg%
Auto	18,306	-0.44
Bankex	34,815	+0.10
PSU	7,661	+0.07
Healthcare	13,007	-0.28
IT	15,956	-0.78

## Market Turn Over (`cr)

Index	13/06	12/06
BSE Cash	2,331	1,784
NSE Cash	31,300	26,006
NSE F&O	2,476,549	1,129,363
BSE Delivery %	38.69	41.00

### Advances / Declines BSE Cash

	Adv(%)	Dec(%)
BSE 100	47.52	52.48
BSE 200	41.79	58.21
BSE 500	36.60	62.40
Total BSE	34.23	60.45

### Commodities, Forex & Debt

	Clsq	Chg%
Crude Oil NYMEX \$ bl	52.07	-0.40
Gold Rs./ 10 Gms	32959.00	+0.65
Silver Rs./ Kg	37105.00	+0.95
Rs.- US \$	69.63	+0.26
Rs.- Euro	78.55	+0.15

### FII (Rs'cr')

	13/06*	12/06*
FII's	-643.57	+301.72
MFs	-	-

\*Date refers to the day of activity and not the day on which it is reported.

Details	Buy		Sell		Open interest at the end of the day		Net Position
	No. of Contracts	Value (Rs. Cr)	No. of Contracts	Value (Rs. Cr)	No. of Contracts	Value (Rs. Cr)	Value (Rs. Cr)
Index Futures	36,662.00	2,663.76	38,432.00	2,941.92	2,43,057.00	20,237.72	(278.16)
Index Options	54,52,000.00	3,64,413.93	54,23,736.00	3,62,272.62	6,50,803.00	54,757.49	2,141.31
Stock Futures	2,08,354.00	11,135.30	2,13,347.00	11,232.84	14,29,368.00	86,339.86	(97.54)
Stock Options	93,023.00	4,917.73	90,382.00	4,760.26	79,115.00	4,683.72	157.46
Total	57,90,039.00	3,83,130.72	57,65,897.00	3,81,207.65	24,02,343.00	1,66,018.80	1,923.07

## Corporate News

As many as 57 Indian companies have found place in a list of the world's 2000 largest public company, compiled by Forbes magazine, with housing finance major **HDFC Ltd** finding place among the top ten consumer finance firms globally. The overall list has been topped by the Industrial and Commercial Bank of China (ICBC) for the 7th year in a row, while **Reliance Industries** is the top-ranked Indian company (71st rank globally), as per the leading business magazine. (BL).

Personal mobility major Uber on Thursday announced a partnership with **Bajaj Auto** to launch Bajaj Qute on UberXS for quick, affordable and smart urban commuting. (ET).

**Adani Enterprises** on Thursday received the go-ahead to start construction of a controversial coal mine in outback Australia, after a state government approved a final permit on ground water management. Queensland's Department of Environment and Science said in a statement it had approved Adani's Groundwater Dependent Ecosystem Management Plan following a rigorous assessment "based on the best available science.". (BL).

This year, Tamil Nadu has been getting pretty good winds and the wind power generation has gone up compared with last year. One company that is letting out a sigh of relief is **Orient Green Power Ltd.** (ET).

Asserting that the company has not defaulted on any of its debt obligations, **Jain Irrigation** on Thursday said it was confident of executing its plan to bring down its debt by Rs 2,000 crore through corporate action. The Jalgaon-based company has a debt equity ratio of 1:1.1 and networth of Rs 4,561 crore including Compulsory Convertible Debenture (CCD), it said in a regulatory filing. (ET).

**Reliance Capital** on Thursday said its auditor Price Waterhouse & Co's (PwC) allegations against the company are "completely baseless and unjustified". (BL).

**Bharat Dynamics Limited (BDL)** has signed a contract worth of Rs 1,187.82 crore for supply of Heavy Weight Torpedoes - Varunastra - to the Indian Navy. The contract was inked by NP Diwakar, Director (Technical), BDL and Nidhi Chhibber, Joint Secretary & Acquisition Manager (Maritime & Systems), Ministry of Defence, Govt of India in New Delhi. (ET).

**Mishra Dhatu Nigam Limited (MIDHANI)** has secured one order worth about Rs197cr. The cumulative order book position of MIDHANI as on date is about Rs1,900cr, the company said in the filing. (ET).

## Economy and Sector News

Weakness in consumer sentiments and softening commodity prices have led India Inc to deliver a six-quarter low revenue growth of 10 per cent in the fourth quarter of FY19, a report said Thursday. The revenue growth in consumer-linked sectors was only 3.8 per cent in the fourth quarter of FY19 on a year-on-year basis, down from 27.9 per cent in the third quarter of FY19. Commodity linked sectors revenue growth slowed to 12.4 percent in the January-March quarter of FY19 as against 51.4 percent in the third quarter of FY19. (BL).

Mizoram registered a growth of 14.82 per cent in its Gross State Domestic Product (GSDP), according to the Economic Survey 2018-19. The GSDP at current prices was estimated at Rs 19,174.34 crore in 2017-18 as against Rs 16,698.76 crore in 2016-17, said the Economic Survey tabled in the assembly on Thursday. The Economic Survey 2018-19 was presented by Chief Minister Zoramthanga along with the budget papers. (ET).

The domestic air freight demand is expected to touch 1.1 million tonne by the fiscal 2025 at a compounded annual growth rate (CAGR) of 7-9 per cent propelled by rapidly growing e-commerce activity, increasing capacity and improving airline connectivity to smaller cities, according to a research note. However, cargo capacity of airlines is expected to grow at a higher CAGR of 13-15 per cent, given the impending fleet expansions. This will further shift the market towards airlines, ratings agency Crisil said on Thursday. The estimated Rs 600-700 crore domestic dedicated air freighter market stood at 0.8 million in 2019, logging a CAGR of 8 per cent in the last five fiscals, it said. (BL).

India is looking to establish a single, mega staterun general insurer under New India Assurance, possibly revising its earlier plan to have two such firms. A government official confirmed that discussions are on between the Department of Financial Services and the Department of Investment and Public Asset Management to examine all possibilities. New India Assurance is the country's biggest general insurer. (ET).

\* ET - Economic Times, BS - Business Standard, BL - Business Line, TOI - Times of India, Mint, IE - Indian Express, BT - Business Today, IE - Indian Express

## Global Markets

### DJIA and NASDAQ Composite

US markets closed higher on Thursday after Donald Trump declined to set a deadline on slapping tariffs on a further \$325bn-worth of Chinese imports and energy stocks rallied on the back of two oil tankers being damaged in suspected attacks off the coast of Iran. The Dow Jones Index closed at 26,107, up 101.94 points by 0.39%. The Standard & Poor's 500 index closed at 2,892, up 11.80 points by 0.41%. The Nasdaq Composite Index closed at 7,837, up 44.41 points by 0.57%.

### FTSE 100

UK markets finished on a mixed note on Thursday amid worries about Sino-US trade relations and increased tensions in the Persian Gulf after two tankers were set ablaze, even as Boris Johnson won the first round of voting to become the next Prime Minister. The FTSE 100

Global Indices		
13/06/2019	Clsg	Chg%
Dow Jones	26,107	+0.39
NASDAQ	7,837	+0.57
FTSE 100	7,369	+0.01
Bovespa	98,774	+0.46
14/06/2019	Latest (5:58 AM IST)	Chg%
Nikkei	20,982	-0.24
Hang Seng	27,295	-0.05

index closed at 7,869, up 0.95 points by 0.01%.

## **Nikkei**

Asian stocks held their ground on Friday after Wall Street gained on a surge in oil prices as attacks on tankers in the Gulf of Oman stoked U.S.-Iran tensions and raised concerns over supply flows through one of the world's main sea lanes. Nikkei is currently trading at 20,982, down 50.46 points by 0.24%.

## **Precious Metals**

August gold gains \$6.90, or 0.5%, to settle at \$1,343.70/oz on Thursday.

## **Base Metals**

Copper's three-month price on the London Metal Exchange consolidated at the close of trading on Thursday June 13, improving from an intraday low of \$5,811.50 per tonne and closing marginally higher despite fresh inflows totaling more than 37,000 tonnes.

## **Crude Oil**

Oil fell on Friday after sharp gains in the previous session when prices were boosted after attacks on two oil tankers in the Gulf of Oman stoked concerns of reduced crude flows through one of the world's key shipping routes.

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