

### CORPORATE AND ECONOMY NEWS

- **Wipro Q1 FY24 (Consolidated):** Revenue: Rs 22,831 crore vs. Rs 23,190 crore (down 1.54%), Net Profit: Rs 2,870 crore vs. Rs 3,074 crore (down 6.63%), EBIT: Rs 3,458 crore vs. Rs 3,659 crore and Margin: 15.14% vs. 15.77%.
- **Angel One Q1 FY24 (Consolidated, YoY):** Revenue from operations rose 18% to Rs 807.5 million vs. Rs 682 crore. Net profit rose 22% to Rs 220.8 crore vs. Rs 181.5 crore. Ebitda at Rs 320.3 crore vs. Rs 266.4 crore and Ebitda margin at 39.7% vs. 39.1%.
- **Tata Metaliks:** The pig iron and di pipes maker has clocked a massive 273% year-on-year growth in profit at Rs 4.55 crore for quarter ending June FY24 despite lower revenue, driven largely by fall in input cost. Revenue from operations declined 2.4% YoY to Rs 650.5 crore, while EBITDA jumped 45.6% year-on-year to Rs 35.15 crore with margin expansion 178 bps at 5.4% for June FY24 quarter.
- **Tata Communications:** The company will consider a proposal to issue unsecured, redeemable, and non-convertible debentures on a private placement basis on July 19.
- **JBM Auto:** JBM Auto and its units will supply 5000 electric buses to state transport undertakings in Gujarat, Haryana, Delhi, Telangana, and Orissa, among others. It will also supply multiple Fortune 500 companies.
- **Aster DM Healthcare:** The company's unit, Aster DM Healthcare FZC, has acquired the remaining 20% stake in Premium Healthcare for Rs 5.18 crore.
- **Rail Vikas Nigam:** Rail Vikas Nigam bagged a letter of award worth Rs 808 crore from the National Highways Authority of India for the rehabilitation and upgradation of some parts of National Highway 53 in Odisha. The project is to be executed in 24 months.
- **Samvardhana Motherson International:** The company has completed the acquisition of a 51% stake in premium car upholstery maker Saddles International Automotive and Aviation Interiors.
- **Patanjali Foods:** The company will not exercise the oversubscription option in the offer for sale of an additional 2% stake. Promoter Patanjali Ayurved had announced a stake sale of 7%, or 2.53 crore shares.
- **GMR Power and Urban Infra:** GMR Smart Electricity Distribution received an order from Purvanchal Vidyut Vitran Nigam Ltd. and Dakshinanchal Vidyut Vitran Nigam Ltd. to install and maintain 75.69 lakh smart metres in the Purvanchal and Dakshinanchal areas of Uttar Pradesh.
- **Deep Industries:** The company has inked a joint venture arrangement with Euro Gas Systems S.R.L. for supplying oil field equipment to the oil and gas industry. Euro Gas has acquired a 26% stake in Deep Onshore Drilling Services, the JV company, and the balance of 74% is held by Deep Industries.
- **Ahluwalia Contracts:** The construction company has received a project worth Rs 199.58 crore for civil structural, facade and related external development works for enterprise computing and cybersecurity training institute at Bhubaneshwar. The project is expected to be executed within 20 months.
- **Polo Queen Industrial and Fintech:** The company approved raising up to Rs 2,500 crore for its proposed Agro Processing Project and Data Centre Project at MIDC. It will raise the amount by issuing equity shares or other instruments through one or more preferential issues on a private placement basis, rights issues, QIPs, or a mix of any.
- **Glenmark Life Sciences:** Indian conglomerate Nirma Ltd. and PAG-backed Sekhmet Pharmaventures are among the shortlisted bidders for a controlling stake in Glenmark Life Sciences, according to people familiar with the matter. The suitors have entered the final round of bidding for a stake of about 83 percent in the Mumbai-listed company held by Glenmark Pharmaceuticals Ltd.
- **Senco Gold:** The Kolkata-based jewellery retailer is set to debut on the bourses on July 14. The issue price has been fixed at Rs 317 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	65559	0.25%
Nifty	19414	0.15%
Bank Nifty	44665	0.06%
IND VIX	10.94	0.02%

#### GLOBAL INDICES

DJIA	34,395	0.14%
Nasdaq	14,139	1.58%
FTSE	7,440	0.32%
CAC	7,370	0.50%
DAX	16,141	0.74%
Nikkei	32,505	0.26%
Hang Seng	19,456	0.54%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29628	1.75%
Infra	5829	-0.90%
Energy	25334	-1.43%
FMCG	53030	-0.47%
Pharma	13877	-0.43%
Auto	15520	-0.61%
Metals	6380	0.26%
Midcap	36114	-0.81%
Nifty 500	16624	-0.10%

#### DII/FII INVESTMENT (IN.CR.)

DII	-1,196.68
FII/FPI	2,237.93

#### Top Open Interest Gainers

Symbol	OI Chg	Price Chg
DELTACORP	54%	-5.03%
FEDERALBNK	27%	-5.94%
POWERGRID	18%	-3.61%
CHAMBLFERT	10%	-2.39%

#### Top Open Interest Losers

HINDCOPPER	-10%	-2.37%
CANFINHOME	-9%	-0.51%
PNB	-7%	-3.82%
MPHASIS	-7%	1.02%

#### FOREX MARKET

USDINR	82.02	0.00%
EURINR	92.15	0.04%

#### COMMODITY MARKET

Gold (\$/OZ)	1,967	0.17%
Silver(\$/OZ)	25.10	0.61%
Brent (\$/Bbl)	81.42	0.07%
Copper(\$/Lbs)	3.944	-0.22%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

U.S. stocks extended recent gains to end higher on Thursday, with the Nasdaq rising more than 1% for a second straight day, as data showed the annual increase in U.S. producer inflation was the smallest in nearly three years. The Dow Jones Industrial Average rose 47.71 points, or 0.14%, to 34,395.14, the S&P 500 gained 37.88 points, or 0.85%, to 4,510.04 and the Nasdaq Composite added 219.61 points, or 1.58%, to 14,138.57.

#### Crude Oil

Oil prices rose on Friday on support from tighter supply amid issues in Libya and Nigeria and easing U.S. inflation, which markets hope may bring an end to interest rate hikes in the world's biggest economy. Brent crude futures rose 27 cents, or 0.3%, to \$81.63 per barrel at 0028 GMT. U.S. West Texas Intermediate crude futures rose 35 cents, or 0.5%, to \$77.24.

#### GIFT Nifty

The GIFT Nifty indicates a flat start for the broader index with a loss of 14.5 points on Friday. The futures stood at 19,543.50.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 19495, made a high of 19567, made a low of 19386, and closed on a positive note at 19414 levels. For the day, support for the Nifty exists at 19300 and 19200 levels, whereas resistance for the Nifty stands at 19520 and 19600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 45009, made a high of 45085, made a low of 44612, and closed on a flat note at 44665 levels. For the day, support for Bank Nifty exists at 44500 and 44200 levels, whereas resistance for Bank Nifty stands at 45000 and 45200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JUL SERIES)	
NIFTY	19413.75 (+29.45) (+0.15%)	CALL	19600 CE +2.78 lac shares
NIFTY JUL FUTURE	19474.80 (61.05 Points Premium)	CALL	19800 CE +3.68 lac Shares
NIFTY PCR - OI	1.11 (+0.23)	PUT	19300 PE +4.89 lac Shares
NIFTY OI	1.21 Cr. (+3.30%)	PUT	19600 PE +5.47 lac Shares
INDIA VIX	10.94 (+0.02%)		
BANKNIFTY	44665.05 (+0.06%)		
BANKNIFTY JUL FUTURE	44776.40 (111.35 Points Premium)		
BANKNIFTY OI	26.11 Lakh (-6.81%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-906.76
INDEX OPTIONS	20189.25
STOCK FUTURES	-1965.36
STOCK OPTIONS	44.40

**Securities in Ban for Trade Date 14-JULY-2023: DELTACORP, HINDCOPPER, IBULHSGFIN, MANAPPURAM, INDIACEM, PNB, ZEEL**

**Key Results:** JSW Energy, Bandhan Bank, CCL Products (India), Coromandel Engineering Company, Den Networks, GTPL Hathway, Just Dial, Kesoram Industries, Sastasundar Ventures, Tata Steel Long Products, Unichem Laboratories, Vandana Knitwear, and VST Industries.

### Retail Research Technical & Fundamental Calls for the Month of July-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
7-Jun	UBL	Accu	1435-1495	1385	1600-1650	Open	
15-Jun	ATUL	Accu	6650-6950	6400	7400-7600	Open	
15-Jun	OBEROIRLTY	Accu	990-1030	930	1150-1200	Open	
4-Jul	FEDERALBNK	Accu	124.5-129.5	119	140-145	Open	
4-Jul	BIOCON	Accu	249-261	234	300-320	Open	
5-Jul	GMPFPAUDLR	Accu	1440-1490	1395	1580-1640	Open	
6-Jul	AJANTAPHARM	Accu	1350-1430	1295	1600-1700	Open	
10-Jul	SRF	Accu	2100-2200	1980	2400-2500	Open	
12-Jul	HDFCBANK	Accu	1590-1660	1540	1800-1900	Open	
13-Jul	JAMNAAUTO	Accu	105.5-109.5	102	118-122	Open	
13-Jul	SWSOLAR	Accu	270-292	255	320-340	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	

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