

### CORPORATE AND ECONOMY NEWS

- **SpiceJet Q1FY21 Result(YoY):** Revenue down 82.9% to Rs 514.7 crore. Net loss of Rs 593.4 crore from net profit of Rs 261.7 crore. Ebitdar loss of Rs 166.5 crore from Ebitdar gain of Rs 684.1 crore. Currently operating at 47% of pre-Covid-19 schedule post resuming operations. Cargo revenue up 2.4 times to Rs 165.9 crore.
- **ITD Cementation Q1FY21 Result(YoY):** Revenue down 43.3% to Rs 399.4 crore. Net loss of Rs 17 crore from net profit of Rs 16.7 crore. Ebitda down 60.3% to Rs 29.6 crore. Ebitda margin at 7.4% from 10.6%.
- **Proctor & Gamble Health Q2CY20 Result(YoY):** Revenue down 13.9% to Rs 201.2 crore. Net profit up 10.9% to Rs 48.9 crore. Ebitda down 2.6% to Rs 53.1 crore Ebitda margin at 26.4% from 23.3. Final dividend of Rs 230 per share, including one-time special dividend of Rs 188 per share.
- **Future Enterprises Q1FY21 Result(YoY):** Revenue down 87.3% to Rs 179.4 crore. Net loss widens to Rs 293.8 crore from Rs 10.5 crore. Ebitda down 96.9% to Rs 12.1 crore. Ebitda margin at 6.7% from 27.2%.
- **Piramal Enterprises:** Bloomberg News reports that Blackstone Group & Partners Group Holding are the only two remaining bidders vying for a controlling stake in the company's glass unit - Piramal Glass. The company is seeking a valuation of \$1 billion for the unit.
- **Bharti Airtel:** Partnered with Sterlite Technologies to build a modern optical fibre network for itself across 10 telecom circles.
- **Aurobindo Pharma:** The company announced collaboration with the Biotechnology Industry Research Assistance Council (BIRAC), set up by the Department of Biotechnology for the development of COVID-19 vaccine.
- **InterGlobe Aviation:** Aviation regulator DGCA has commenced special safety audit of IndiGo and Vistara as part of its ongoing exercise to review and assess safety mechanism across domestic airlines in the wake of the recent Air India Express plane crash, a top official has said.
- **Max India:** The company said its board has approved a capital reduction programme under which the company will buy back equity shares worth up to Rs 92 crore from public shareholders.
- **Lakshmi Vilas Bank:** Mutual due diligence with Clix group and the bank is completed. On June 15, the Bank had signed preliminary, non-binding letter of intent with Clix Group in relation to the proposed amalgamation of Clix Group with the Bank.
- **IRB Infra:** Arm has executed concession agreement with NHAI for an expressway project in Gujarat for a bid cost of Rs 1,724 crore.
- **Hexaware Tech:** Board has extended bid closing date for the company's delisting to September 16.
- **Infosys:** US-based Essential Utilities selected Infosys as a strategic partner to drive its digital transformation.
- **REC:** Company to infuse Rs 150 crore as equity in a Joint Venture along with Power Finance Corporation, Power Grid Corporation and NTPC, for the purpose of establishment/creation of Common Backend Infrastructure Facility (CBIF) for smart meters in the country.
- **Cochin Shipyard:** Company paid the bid amount of Rs 65 crore as per the approved resolution plan for Tebma Shipyards and henceforth Tebma Shipyards will be a wholly owned subsidiary of company.
- **CAMS IPO:** The initial public offering (IPO) of Computer Age Management Services (CAMS) has been upsized 50% to allow NSE to divest its stake, Business Standard reported. Earlier, the mutual fund transfer agency was looking to offload 12.16 million shares, or a 25% stake, through the IPO. ICAMS IPO will now comprise 18.2 million shares — nearly 36% of the equity base.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	39044	0.74%
Nifty	11522	0.71%
Bank Nifty	22466	1.65%
IND VIX	20.60	-2.80%

#### GLOBAL INDICES

DJIA	27,996	0.01%
Nasdaq	11,190	1.21%
FTSE	6,106	1.32%
CAC	5,068	0.32%
DAX	13,218	0.18%
Nikkei	23,465	0.04%
Hang Seng	24,791	0.23%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	19627	0.63%
Infra	3213	0.97%
Energy	15899	0.44%
FMCG	30712	-0.16%
Pharma	11451	1.93%
Auto	8034	-0.02%
Metals	2386	-0.06%
Midcap	17393	1.09%
Nifty 500	9573	0.84%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	1170.89
DII	-895.63

#### FOREX MARKET

USDINR	73.61	0.33%
EURINR	87.20	0.03%

#### COMMODITY MARKET

Gold (\$/OZ)	1966	0.01%
Copper(\$/lb)	3.064	0.26%
Brent (\$/Bbl)	41.00	1.16%
Silver(\$/OZ)	27.44	-0.06%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

U.S. stocks rose on Tuesday as investors hoped the Federal Reserve would stick with its supportive policy stance as the central bank's two-day meeting got under way. The Dow Jones Industrial Average rose 2.27 points, or 0.01%, to 27,995.6, the S&P 500 gained 17.66 points, or 0.52%, to 3,401.2 and the Nasdaq Composite added 133.67 points, or 1.21%, to 11,190.32.

#### Crude Oil

Oil prices rose on Wednesday, extending gains from the previous session, as a hurricane disrupted U.S. offshore oil and gas production and an industry report showed a big drop in U.S. crude stockpiles. Brent crude was trading up 15 cents, or 0.4%, at \$40.68 a barrel by 0055 GMT, while U.S. crude gained 18 cents, or 0.5%, to \$38.46 a barrel. Both contracts rose by more than 2% on Tuesday.

**SGX Nifty:** Trends on SGX Nifty indicate a Flat to negative opening for the index in India with a 34 points loss. The Nifty futures were trading at 11497 on the Singaporean Exchange around 08:15 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 11487, made a high of 11536, made a low of 11442, and closed on a positive note at 11522 levels. For the day, support for the Nifty exists at 11440 and 11370 levels, whereas resistance for Nifty stands at 11570 and 11610 levels. Nifty future can be sold around 11550 levels with a stop loss of 11610 for the price target of 11400.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 22203 made a high of 22514, made a low of 22062, and closed on a positive note at 22466 levels. For the day, support for Bank Nifty exists at 22200 and 22000 levels, whereas resistance for Bank Nifty stands at 22700 and 23000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-SEP SERIES)	
NIFTY	11521.80 (+81.75) (+0.71%)	CALL	11500 CE -1.83 lac Shares
NIFTY SEP FUT	11527.40 (5.60 Points Premium)	CALL	11800 CE +1.63 lac Shares
NIFTY PCR - OI	1.47 (+0.11)	PUT	11500 PE +2.01 lac Shares
NIFTY OI (Total)	1.23 Cr. (+1.95%)	PUT	11200 PE +1.29 lac Shares
INDIA VIX	20.60 (-2.80%)		
BANKNIFTY	22465.65 (+1.65%)		
BANKNIFTY SEP FUT	22558.45 (92.80 Points Premium)		
BANKNIFTY OI (Total)	18.59 Lakh (-6.63%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	84.10
INDEX OPTIONS	508.02
STOCK FUTURES	-301.28
STOCK OPTIONS	11.18

Securities in Ban for Trade Date 16-SEP-2020: **ADANIEN, BANKBARODA, BHEL, CANBK, ESCORTS, IBULHSGFIN, JINDALSTEL, VEDL TATACHEM, IDEA.**

### Retail Research Technical & Fundamental Calls for the month of Sep-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
20-Aug	THERMAX	Buy	780-790	730	880-900	Part Book	4.30%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
28-Aug	WHIRLPOOL	Buy	2135-2150	1980	2400-2500	Part Book	4.22%
1-Sep	SUNPHARMA	Buy	514-520	487	560-580	Open	
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Open	
2-Sep	MGL	Buy	900-910	850	1000	Part Book	3.07%
9-Sep	EXIDEIND	Buy	155-157	145	175	Part Book	3.69%
14-Sep	JKLAKSHMI	Buy	262-265	248	290	Open	
14-Sep	CESC	Buy	634-638	600	700	Booked	6.12%
14-Sep	GODFRYPHLP	Buy	920-930	870	1020-1050	Open	
14-Sep	CHOLAFIN	Buy	228-231	217	250-255	Open	
14-Sep	HAVELLS	Buy	660-666	630	730	Open	
14-Sep	GREAVESCOT	Buy	79-79.5	74	88-90	Open	
14-Sep	GULFOILLUB	Buy	639-646	599	700-720	Open	
14-Sep	INDIACEM	Buy	123-125	115	140-145	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

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