

### CORPORATE AND ECONOMY NEWS

- **ICICI Lombard:** Leading general insurer on Tuesday reported an 11 percent growth in net profit at Rs 353 crore in the three months ended December boosted by capital gains of Rs 152 crore and higher sales. The company's gross direct premium income for the quarter rose 17 percent, lower than the industry growth of 18.1 percent, to Rs 5,493 crore.
- **Eris Life:** Eris Life to acquire part of Glenmark's dermatology portfolio for Rs 340 crore in the Indian market. The company will acquire nine trademarks of Glenmark's dermatology portfolio along with line extensions. For Eris, this deal is likely to strengthen its medical derma portfolio and also aid growth in market share. For Glenmark, this is the second sale of its non-core assets in a month after divesting cardiac brand Razel to JB Chemicals and Pharmaceuticals for Rs 313.7 crore.
- **Delta Corp:** December quarter net profit up 20.5 percent year-on-year to Rs 84.8 crore. Revenue up 11 percent. However, EBITDA drops 4.5 percent from last year while margin contracts 600 basis points to 37.4 percent from 43.4 percent.
- **ITC:** The company will acquire 100% stake of Sproutlife Foods for a cash consideration. Initially, Rs 255 crore will be invested to acquire 47.5% stake till March 2025.
- **Adani Transmission:** The company in its quarterly business update disclosed that operated transmission lines are upwards of 99.75 percent. It added 371 circuit kilometers to its operational network during the quarter, taking the total to 18,795 circuit kilometers. The company also operationalised 3,500 MVA capacity, taking the total to 40,001 MVA. Fully commissioned Jam Khambhaliya Transco and WRSS XXI (A) transco lines during the quarter.
- **EID-Parry:** New 120 KLPD distillery of the company at its sugar unit in Sankili, Andhra Pradesh, has commenced commercial operations.
- **Rail Vikas Nigam:** The company has emerged as the L1 (lowest bidder) for supply, erection, testing and commissioning of power supply receiving and distribution system for Surat Metro Phase I and Ahmedabad Metro Project Phase II. The two projects have a cost of Rs 673.8 crore and Rs 384.3 crore respectively. In both the tenders, the company participated in consortium with Siemens India. RVNL has a 35 percent share in both projects. The Letter of Award (LoA) is yet to be issued.
- **Adani Enterprises/Ashok Leyland:** The company has signed an agreement with Ashok Leyland and Canada's Ballard Power for a pilot project to develop and launch hydrogen fuel cell electric truck in 2023.
- **REC:** The entire shareholding of WRSR Power Transmission with REC Power Development & Consultancy, a subsidiary of the company, has been transferred to Adani Transmission.
- **National Aluminium Company:** For the fiscal year 2022-2023, the National Aluminium Company Limited (NALCO), a Schedule 'A' Navratna CPSE, has announced an interim dividend. NALCO informed stock exchanges that the Board of Directors in their meeting held on 17.01.2023 have approved payment of interim dividend at ₹1/- per share (20% on the face value of Rs.5/- each) on the paid-up equity share capital of ₹918.32 crores for the financial year 2022-23. The company has fixed Friday, the 27 January 2023 as the record date to ascertain the eligibility of shareholders who are entitled to the interim dividend.
- **Glenmark Pharmaceuticals:** The company will divest select brands and sub-brands from its dermatology segment for India and Nepal territories to Eris Oaknet Healthcare for Rs 340.48 crore.
- **Coforge:** Life Insurance Corporation increased its stake in the company to 5.03% from 4.98%.
- **Key Results:** IndusInd Bank, Persistent Systems, Central Bank of India, Rallis India, Oracle Financial Services Software, CCL Products (India), Alok Industries, PSP Projects, Stylam Industries, Surya Roshni, Wendt (India)

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	60656	0.94%
Nifty	18053	0.89%
Bank Nifty	42235	0.16%
IND VIX	14.59	-2.88%

#### GLOBAL INDICES

DJIA	33,911	-1.14%
Nasdaq	11,095	0.14%
FTSE	7,851	-0.12%
CAC	7,077	0.48%
DAX	15,187	0.35%
Nikkei	26,778	2.44%
Hang Seng	21,678	0.47%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29498	0.80%
Infra	5258	1.07%
Energy	26331	1.17%
FMCG	44536	1.20%
Pharma	12648	-0.09%
Auto	12822	0.57%
Metals	6794	0.21%
Midcap	31218	-0.11%
Nifty 500	15396	0.59%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	211.06
DII	90.81

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
DELTACORP	25%	-1.95%
INDUSTOWER	23%	-3.83%
SIEMENS	22%	0.11%
CUB	13%	-2.90%

#### Top Open Interest Losers

DALBHARAT	-5%	0.45%
M&MFIN	-5%	-1.03%
L&TFH	-5%	-0.05%
APOLLOTYRE	-4%	0.42%

#### FOREX MARKET

USDINR	81.64	0.01%
EURINR	88.05	-0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	1,905	-0.23%
Silver(\$/OZ)	24.10	0.12%
Brent (\$/Bbl)	86.68	0.01%
Copper(\$/Lbs)	4.230	-0.09%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The Dow fell more than 1 percent on Tuesday as weak earnings from Goldman Sachs dragged the index lower, but a jump in Tesla shares helped the Nasdaq stay positive as the corporate earnings season took center stage. The Dow Jones Industrial Average fell 391.76 points, or 1.14 percent, to 33,910.85 and the S&P 500 lost 8.12 points, or 0.20 percent, to 3,990.97. The Nasdaq Composite added 15.96 points, or 0.14 percent, to 11,095.11.

#### Crude Oil

Oil prices settled higher on Tuesday in choppy trading after China posted weak but expectation-beating annual economic growth data and on hopes that a recent shift in its Covid-19 policy will boost fuel demand. Brent crude futures settled up \$1.46, or 1.7 percent, to \$85.92 while US West Texas Intermediate (WTI) crude settled up 32 cents, or 0.4 percent, at \$80.18.

**SGX Nifty:** Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 57 points. The Nifty futures were trading around 18,133 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 17923, made a high of 18072, low of 17887, and closed on a positive note at 18053 levels. For the day, support for the Nifty exists at 17900 and 17800 levels, whereas resistance for the Nifty stands at 18200 and 18300 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 42241, made a high of 42384, low of 41861, and closed on a positive note at 42235 levels. For the day, support for Bank Nifty exists at 41880 and 41600 levels, whereas resistance for Bank Nifty stands at 42500 and 42700 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	18053.30 (+158.45) (+0.89%)		
NIFTY JAN FUT	18088.80 (35.50 Points Premium)	CALL	18000 CE -6.99 lac shares
NIFTY PCR - OI	1.16 (+0.36)	CALL	18200 CE -1.88 lac Shares
NIFTY OI (Total)	1.35 Cr. (-1.00%)	PUT	17800 PE +6.37 lac Shares
INDIA VIX	14.59 (-2.88%)	PUT	18000 PE +4.64 lac Shares
BANKNIFTY	42235.05 (+0.16%)		
BANKNIFTY JAN FUT	42341.30 (106.25 Points Premium)		
BANKNIFTY OI (Total)	25.02 Lakh (-2.71%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1488.45
INDEX OPTIONS	494.20
STOCK FUTURES	848.49
STOCK OPTIONS	183.73

**Securities in Ban for Trade Date 18-Jan-2023: IBULHSGFIN, GNFC, L&TFH, MANAPPURAM, DELTACORP**

### Retail Research Technical & Fundamental Calls for the Month of Jan-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
4-Jan	BEL	Buy	97-99	89	110-115	Open	
4-Jan	APOLLOHOSP	Buy	4400-4450	4180	4700-4900	Open	
5-Jan	MARUTI	Buy	8400-8460	7900	9200-9500	Open	
9-Jan	ICICIBANK	Buy	860-870	818	920-960	Open	
9-Jan	POWERGRID	Buy	209-211	198	222-235	Open	
9-Jan	TATAELXSI	Buy	6200-6250	5690	6800-7200	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
10-Jan	REDINGTON	Buy	177-180	167	195-200	Open	
16-Jan	NAVINFLUOR	Buy	4000-4050	3770	4300-4500	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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