

### CORPORATE AND ECONOMY NEWS

- **Life Insurance Corp:** The government has approved a 17% overall hike in wages for more than 1.10 lakh employees of the insurance giant.
- **ITC:** The company entered into a share purchase agreement with its arm, Russell Credit, to acquire a 45.36% stake in International Travel House.
- **Asset Management Companies:** Mutual funds reported their stress test results on Friday, following the market regulator's concern about "forth" in the mid- and small-cap space.
- **Zee Entertainment:** The company's Managing Director and Chief Executive Officer, Punit Goenka, streamlined the technology and data vertical.
- **Gujarat Gas:** The company has invited expressions of interest from ceramic customers for the purchase of natural gas.
- **Hindustan Aeronautics:** The company signed a contract worth Rs 2,890 crore with the Ministry of Defence for the mid-life upgrade of 25 Dornier aircraft along with associated equipment for the Indian Navy.
- **Jindal Stainless:** The company supplied stainless steel for India's first underwater metro line in Kolkata. This landmark project is worth Rs 4,965 crore.
- **Adani Group stocks:** The Adani group plans to invest over Rs 1.2 lakh crore (about \$14 billion) across its portfolio companies that range from ports to energy, airports, commodities, cement and media in fiscal year starting April 1, according to a PTI report.
- **Rail Vikas Nigam:** The company received a Letter of Acceptance worth Rs 339 crore from Maharashtra Metro Rail for the design and construction of the Pune Metro Rail Project.
- **Punjab National Bank:** The bank, in its EGM, approved raising equity capital of up to Rs 7,500 crore through qualified institutional placements or any other permitted mode or a combination.
- **Brigade Enterprises:** The company announced the launch of BuzzWorks in Bengaluru. BuzzWorks introduces flexible and managed workspace solutions to cater to the evolving needs of modern businesses.
- **Metro Brands:** The company received an NCLT nod to demerge Metro Athleisure from the company.
- **Housing & Urban Development Corp.:** The company will consider fundraising up to Rs 40,000 crore in bonds or debentures on March 20.
- **Dish TV India:** The company appointed Manoj Dobhal as axecutive director, effective Friday.
- **ICICI Prudential:** The company redesignated Sandeep Batra as chairman of the board, effective June 30.
- **Aditya Birla Fashion:** The company received a no-objection observation from NSE and BSE for a merger with TCNS Clothing.
- **Crompton Greaves:** The company received a patent for a linear node tubular lighting system for 20 years.
- **Lupin:** The USFDA inspected the company's manufacturing facility in Aurangabad from March 6 to March 15, 2024, and closed with the issuance of a Form 483 with one observation.
- **CSB Bank:** The company appointed BK Divakara as executive director for three years, effective Friday.
- **SJVN:** The company received a letter of intent from Gujarat Urja Vikas Nigam for a 200 MW solar project.
- **Vinati Organics:** The Finance Ministry imposed an anti-dumping duty on the import of 'Para-Tertiary Butyl Phenol' for five years.
- **KSB:** The company received a letter of award of Rs 63.22 crore for a for a contract for 2500 solar water pumping systems under the PM-Kusum III Scheme .
- **RailTel Corp:** The company received a work order worth Rs 130 crore from the Bihar Education Project Council.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	72643	-0.62%
Nifty	22023	-0.56%
Nifty Bank	46594	-0.42%
India VIX	13.69	0.50%

#### GLOBAL INDICES

DJIA	38,715	-0.49%
Nasdaq	15,973	-0.96%
FTSE	7,727	-0.20%
CAC	8,164	0.04%
DAX	17,923	-0.08%
Nikkei	39,505	1.98%
Hang Seng	16,707	-0.08%

Source: in.investing.com; As on 8:00 am IST

#### SECTOR INDEX (NSE)

Nifty IT	37501	-0.47%
Nifty Infra	7988	-0.70%
Nifty Energy	37583	-1.51%
Nifty FMCG	54155	0.02%
Nifty Pharma	18718	-0.95%
Nifty Auto	20192	-1.57%
Nifty Metal	7803	0.03%
NIFTY MIDCAP	46686	-0.46%
Nifty 500	19825	-0.46%

#### DII/FII INVESTMENT (IN.CR.)

DII	-682
FII/FPI	849

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
HINDCOPPER	13%	3.02%
PFC	12%	-4.81%
MRF	12%	-0.29%
ADANI PORTS	11%	1.10%

#### Top Open Interest Losers

BHEL	-9%	-4.27%
BAJFINANCE	-6%	1.67%
DIXON	-6%	1.95%
MFSL	-6%	-0.61%

#### FOREX MARKET

USDINR	82.87	-0.02%
EURINR	90.30	0.05%

#### COMMODITY MARKET

Gold (\$/OZ)	2,155	-0.26%
Silver(\$/OZ)	25.30	-0.33%
Brent (\$/Bbl)	85.62	0.33%
Copper(\$/Lbs)	4.125	0.10%

Source: in.investing.com; As on 8:00 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks fell on Friday, led by technology-related megacaps that have propelled this year's rally, while investors weighed the interest rate outlook ahead of next week's Federal Reserve meeting. The Dow Jones Industrial Average fell 190.89 points, or 0.49 percent, to 38,714.77. The S&P 500 lost 33.39 points, or 0.65 percent, at 5,117.09 and the Nasdaq Composite dropped 155.36 points, or 0.96 percent, to 15,973.17.

#### Crude Oil

Oil prices ticked up in early Asian trading on Monday, firming up gains from last week when prices rose nearly 4% on the view that supply was tightening. Brent crude oil futures for May delivery inched up 3 cents to \$85.37 a barrel by 0045 GMT. The April contract for U.S. West Texas Intermediate (WTI) crude was up 10 cents to \$81.14.

#### Gift Nifty

Trends in the GIFT Nifty indicate a negative start for the broader index in India, with a loss of 48 points or 0.22 percent. The Nifty futures were trading around the 22,048.50 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Friday at 22065, recorded a high of 22121, touched a low of 21932, and closed on a negative note at 22023 levels. For the day, support for Nifty exists at 21900 and 21850 levels, while resistance stands at 22130 and 22300 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 46572, registered a high of 47803, dropped to a low of 46311, and closed on a negative note at 46594 levels. For the day, support for Bank Nifty exists at 46300 and 46000 levels, whereas resistance for Bank Nifty stands at 46800 and 47000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-MAR SERIES)	
NIFTY	22023.35 (-123.30) (-0.56%)		
NIFTY MAR FUTURE	22133.20 (109.85 Points Premium)	CALL	22200 CE +5.70 lac shares
NIFTY PCR - OI	0.99 (-0.13)	CALL	22000 CE +4.15 lac Shares
NIFTY OI(Total)	1.61 Cr. (-0.36%)	PUT	22100 PE +2.17 lac Shares
INDIA VIX	13.69 (+0.50%)	PUT	22000 PE +1.47 lac Shares
BANKNIFTY	46594.10 (-0.42%)		
BANKNIFTY MAR FUTURE	46694.70 (100.60 Points Premium)		
BANKNIFTY OI(Total)	54.59 Lakh (+1.00%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-633.48
INDEX OPTIONS	-3772.25
STOCK FUTURES	-1920.65
STOCK OPTIONS	1124.13

**Securities in Ban For Trade Date 18-MAR-2024: ABFRL, BHEL, BIOCON, HINDCOPPER, MANAPPURAM, NATIONALUM, PEL RBLBANK, SAIL, TATACHEM, ZEEL**

### Retail Research Technical & Fundamental Calls for the Month of March-2024

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
08-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Open	
14-Feb	SANSERA	Accu	905-975	818	1100-1180	Open	
01-Mar	WIPRO	Accu	497.5-517.5	477.5	560-600	Open	
04-Mar	TATASTEEL	Accu	144.5-151.5	139	164-175	Open	
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
06-Mar	CAMS	Accu	2815-2945	2700	3150-3350	Booked	4.13%
06-Mar	INDUSTOWER	Accu	241.5-251.5	230	275-300	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
11-Mar	GLS	Accu	697.5-732.5	668	800-850	Open	
13-Mar	LATENTVIEW	Accu	436.5-452.5	419	490-530	Open	
15-Mar	BEL	Accu	175-182	169	192-205	Booked	4.37%

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
24-Nov 23	AHLUCONT	Accu	800-815	1490	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
09-Feb 24	THERMAX	Accu	3260-3280	4096	Open	
23-Feb 24	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar 24	ISGEC	Accu	920-930	1170	Open	

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Note:- \* Dividend adjusted price

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