

CORPORATE AND ECONOMY NEWS

- **Adani Enterprises:** Israel-based defence electronics company Elbit Systems Ltd. picked up a 44% stake in an Adani Defence Systems and Technologies Ltd. unit to develop and manufacture various autonomous aerial technologies and systems for defence applications.
- **Hero MotoCorp:** The two-wheeler maker appointed Vivek Anand as chief financial officer. The company also approved the additional acquisition of a 3% stake in Ather Energy for Rs 140 crore.
- **State Bank of India:** The public sector lender to acquire 3.7 lakh shares (6.35% stake) of Canpac Trends at Rs 1,349 apiece.
- **Dr. Reddy's Laboratories:** The company becomes the first Indian pharma company to debut on the Dow Jones Sustainability World Index.
- **Genus Power Infra:** The company's unit received a letter of intent worth Rs 1,026 crore for the appointment of advanced metering infrastructure service providers for the supply, installation, and commissioning of a million smart prepaid metres.
- **Jupiter Wagons:** The company received an order worth Rs 1,617 crore from the Ministry of Railways to manufacture and supply 4000 BOXNS wagons.
- **Mahindra and Mahindra Finance:** The company said that it will enter the life, health, and general insurance segments to diversify its sources of income away from its primary vehicle lending business.
- **Texmaco Rail Engineering:** The company received an order worth Rs 1,374.41 crore from the Ministry of Railways to manufacture and supply 3,400 BOXNS wagons.
- **Vedanta:** The board will meet on Dec. 19 to consider NCD issuance on a private placement basis.
- **Bharat Heavy Electricals:** The company signed a MoU with the Central Manufacturing Technology Institute for hydrogen value chain development and IIOT solutions for predictive maintenance of machines and manufacturing processes.
- **Jammu and Kashmir Bank:** The company approved the closure of qualified institutional placement after raising 750 crores at an issue price of Rs 107.60 per equity share, which indicates a discount of 4.49% to the floor price of 112.66 per share.
- **Religare Enterprises:** The RBI has rejected the company's proposal to buy an 87.5% stake in Religare Housing Development Finance Corp., a subsidiary company of Religare Finvest Ltd., and asked it to submit a fresh application.
- **Exide Industries:** The company invested 100 crores in its unit, Exide Energy Solutions. The company's total investment in its unit is Rs 1,780 crore.
- **Infibeam Avenues:** The company announced its strategic foray into the capital markets and digital lending software market by acquiring a 49% stake in Pirimid Fintech for Rs 25 crore to solidify this strategic partnership.
- **Jayaswal Neco Industries:** Kotak Strategic Situations India Fund to invest Rs 1,500 crore via NCDs as part of Rs 3,200 crore financing the company seeks for refinancing existing debt.
- **IRB Infra Trust:** The company emerged as the preferred bidder for the project of tolling, operation, maintenance, and transfer of the Kota bypass and cable stay bridge toll. The company will pay a Rs 1,683 crore upfront concession fee to NHAI.
- **Mazagon Dock Shipbuilders:** The company collaborated with NavAlt Kochi and launched the MDL solar electric boat, which is the nation's fastest solar-electric boat.
- **LTIMindtree:** The company opened a new delivery centre in Mexico City as part of expanding its presence in Latin America.
- **Satin Credit Care Network:** The company opened qualified institutional placement and set the floor price at Rs 242.81 per share, which indicates a discount of 2.31% to the stock's previous close of Rs 248.55 on the NSE.
- **Cochin Shipyard:** The company fixed Jan. 10 as the record date to determine the eligibility of shareholders for a split in the ratio of 1:2.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing.com, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	70514	1.34%
Nifty	21183	1.23%
Nifty Bank	47732	1.36%
India VIX	12.32	2.11%

GLOBAL INDICES

DJIA	37248	0.43%
Nasdaq	14762	0.19%
FTSE	7649	1.33%
CAC	7576	0.59%
DAX	16752	-0.08%
Nikkei	33105	1.28%
Hang Seng	16701	2.04%

Source: in.investing.com; As on 7.30 am IST

SECTOR INDEX (NSE)

IT	34223	3.50%
Infra	7082	0.95%
Energy	32076	0.83%
FMCG	54361	0.27%
Pharma	16156	0.08%
Auto	18045	0.71%
Metals	7574	0.61%
Midcap	45534	1.31%
Nifty 500	18974	1.19%

DII/FII INVESTMENT (IN.CR.)

DII	553
FII/FPI	3570

Top Open Interest Gainers

Symbol	OI Chg	% Chg
SAIL	32%	7.35%
MANAPPURAM	17%	4.56%
PIIND	14%	-1.86%
ICICIPRULI	13%	-2.08%

Top Open Interest Losers

NATIONALUM	-13%	5.89%
CANFINHOME	-8%	2.02%
SBILIFE	-8%	0.35%
DRREDDY	-7%	-0.30%

FOREX MARKET

USDINR	83.31	0.00%
EURINR	91.53	-0.03%

COMMODITY MARKET

Gold (\$/OZ)	2,046	0.09%
Silver(\$/OZ)	24.32	-0.28%
Brent (\$/Bbl)	76.86	0.26%
Copper(\$/Lbs)	3.879	0.14%

Source: in.investing.com; As on 7.35 am IST

GLOBAL MARKETS

Global Market Update

US stocks ended firmer on Thursday, with the Dow Jones Industrial Average notching its second straight record high close, lifted by optimism that borrowing rates will decrease next year following a dovish pivot by the Federal Reserve. The S&P 500 climbed 0.26 percent to end at 4,719.55 points. It remains down less than 2 percent from its record high close in January 2022. The Nasdaq Composite Index gained 0.19 percent at 14,761.56 points, while the Dow Jones Industrial Average rose 0.43 percent to 37,248.35 points.

Crude Oil

Oil prices rose 3 percent on Thursday, extending the previous session's gains, boosted by a weaker dollar and as the International Energy Agency (IEA) lifted its oil demand forecast for next year. Brent futures settled \$2.35 higher, or 3.2 percent, at \$76.61 a barrel. U.S. West Texas Intermediate (WTI) crude climbed \$2.11, or 3 percent, to \$71.58.

Gift Nifty

Trends in the GIFT Nifty indicate a higher start for the broader index in India, with a gain of 79 points or 0.37 percent. The Nifty futures were trading around the 21,419 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 21110, recorded a high of 21211, touched a low of 20974, and closed on a positive note at 21183 levels. For the day, support for Nifty exists at 21000 and 20970 levels, while resistance stands at 21300 and 21500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 47568, registered a high of 47944, dropped to a low of 47511, and closed on a positive note at 47732 levels. For the day, support for Bank Nifty exists at 47500 and 47000 levels, whereas resistance for Bank Nifty stands at 48000 and 48200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-DEC SERIES)	
NIFTY	21182.70 (+256.30) (+1.23%)	CALL	21200 CE +7.51 lac shares
NIFTY DEC FUTURE	21327.65 (144.95 Points Premium)	CALL	21300 CE +6.14 lac Shares
NIFTY PCR - OI	1.37 (+0.41)	PUT	21200 PE +18.73 lac Shares
NIFTY OI(Total)	1.50 Cr. (+18.09%)	PUT	21100 PE +9.20 lac Shares
INDIA VIX	12.32 (+2.11%)		
BANKNIFTY	47732.30 (+1.36%)		
BANKNIFTY DEC FUTURE	48029.60 (297.30 Points Premium)		
BANKNIFTY OI(Total)	23.21 Lakh (-3.86%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-339.72
INDEX OPTIONS	-42968.66
STOCK FUTURES	-1815.80
STOCK OPTIONS	625.78

Securities in Ban For Trade Date 15-DEC-2023: BALRAMCHIN, DELTACORP, HINDCOPPER, IBULHSGFIN, INDIACEM, MANAPPURAM, SAIL, ZEEL

Retail Research Technical & Fundamental Calls for the Month of DEC-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
08-Nov	JAMNAAUTO*	Accu	106.4-111.4	102.90	119-125	Open	
17-Nov	ASHOKLEY	Accu	169-174	163	185-195	Open	
20-Nov	TRIDENT	Accu	35.90-37	34.35	40-42	Open	
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	
8-Dec	DATAPATTNS	Accu	2010-1940	1870	2140-2250	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
12-Dec	GMPFPAUDLR	Accu	1410-1470	1350	1580-1680	Open	
14-Dec	JKPAPER	Accu	365-385	365-385	355	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15-Sep 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	

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Note:- * Dividend adjusted price

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