

### CORPORATE AND ECONOMY NEWS

- **Cipla:** US FDA issues eight observations in Form 483 for Cipla's Pithampur manufacturing facility in Indore, M.P.
- **Sun Pharmaceutical Industries:** Acquires up to 26.09% of stake in Agatsa Software and 27.39% stake in Remidio Innovative Solutions for Rs 30 crore and Rs 150 crore, respectively.
- **Bharat Forge:** Kalyani Strategic Systems, Bharat Forge's subsidiary signs a Memorandum of Understanding with Rolls-Royce Marine, North America' for the development of naval propulsion systems for the Indian market.
- **Infosys:** The country's second largest IT services company has appointed Shaji Mathew as the group head of human resources with effect from March 22, 2023. Shaji will be taking over from Krish Shankar who retires on March 21, 2023.
- **Pennar Industries:** The company received orders worth Rs 851 crore across its various business verticals.
- **KEC International:** The company secured new orders of Rs 3,023 crore across its civil, transmission and distribution and cables businesses.
- **United Breweries:** Rishi Pardal resigned from the position of managing director and CEO of the company on Feb. 16, effective six months from his date of resignation.
- **Ambuja Cements/ACC:** The index committee has decided to drop the stocks of the two companies from S&P BSE 100 ESG Index, effective at the open of Wednesday, February 22, 2023. The companies came under review after they were flagged under the Media and Stakeholder Analysis list.
- **BITES:** The company received an order worth Rs 76.08 crore for provision of EI-based automatic signaling with continuous track circuiting and other associated works along with suitable indoor alterations in electronic interlocking/RRI/PI stations en route in Dhaultpur-Gwalior section of Jhansi division of North Central Railway.
- **Max Ventures and Industries:** Max Estates, the real estate arm of the company, has entered the residential real estate market in Gurugram through a joint development agreement, with development potential of 2.4 million square feet and gross development value over Rs 3,200 crore.
- **Hindustan Unilever:** The company will sell its 'Annapurna' and 'Captain Cook' brands to Uma Global Foods Pte. Ltd. (Singapore) and Uma Consumer Products Pvt. Ltd. (India), subsidiaries of Reactive Brands International, for Rs 60.4 crore.
- **Samvardhana Moterson International:** Inks an agreement to acquire SAS Autosystemtechnik, one of the leading cockpit module integrators globally with large EV portfolio and gross revenues of ~Euro 4.4 Bn on principal basis. The enterprise value of the business is Euro 540 million and the transaction will be funded by a mix of debt and internal accruals.
- **Dilip Buildcon:** Skyway Infraprojects Pvt. receives LoA for Rs 1,947.06-crore from Madhya Pradesh Jal Nigam, Bhopal for the engineering, procurement and construction of various component of the Rewa Bansagar Multi Village Scheme. Deal also included trial run with operations and maintenance of the entire Water Supply Scheme for 10 years.
- **Zydus Lifesciences:** Zydus Lifesciences has received approval from the US health regulator to market Sirolimus tablets in America. The medication is used to prevent rejection in people 13 years of age and older who have received a kidney transplant.
- **UPL:** UPL announced the completion of investment of Rs 1,580 crore (\$200 mn) by ADIA, TPG and Brookfield in UPL SAS, India Agtech Platform
- **HG Infra Engineering:** The company has received the provisional completion certificate for a road project in Rajasthan, which comprises upgrading to two lane with paved shoulder from Kundal to Jhadol. It has been provisionally declared fit for entry into operation on August 24, 2021.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	61003	-0.52%
Nifty	17944	-0.51%
Bank Nifty	41132	-1.20%
IND VIX	13.09	1.51%

#### GLOBAL INDICES

DJIA	33,827	0.39%
Nasdaq	11,787	-0.58%
FTSE	8,004	-0.10%
CAC	7,348	-0.25%
DAX	15,482	-0.33%
Nikkei	27,500	-0.05%
Hang Seng	20,767	0.23%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	31055	-1.21%
Infra	5162	0.44%
Energy	22469	0.19%
FMCG	45617	-0.31%
Pharma	12154	-1.18%
Auto	13140	-0.50%
Metals	5808	-0.91%
Midcap	30642	-0.79%
Nifty 500	15004	-0.53%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-624.61
DII	-85.29

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
SHREECEM	18%	2.31%
AUBANK	17%	-2.33%
ESCORTS	14%	0.01%
LTTS	14%	-2.12%

#### Top Open Interest Losers

OFSS	-9%	0.13%
PIIND	-8%	-2.43%
BATAINDIA	-7%	-0.61%
NAVINFUOR	-5%	-2.97%

#### FOREX MARKET

USDINR	82.67	-0.09%
EURINR	88.31	-0.21%

#### COMMODITY MARKET

Gold (\$/OZ)	1,851	0.07%
Silver(\$/OZ)	21.72	0.04%
Brent (\$/Bbl)	83.35	0.24%
Copper(\$/Lbs)	4.114	-0.41%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 ended lower on Friday, weighed down by Microsoft and Nvidia as investors worried that inflation and a strong US economy could put the Federal Reserve on pace for more interest rate hikes. The see-saw session on Wall Street followed economic data this week that pointed to elevated inflation, a tight job market and resilience in consumer spending, giving the Fed more room for to raise borrowing costs. The S&P 500 declined 0.28 percent to end the session at 4,079.09 points. The Nasdaq fell 0.58 percent to 11,787.27 points, while Dow Jones Industrial Average rose 0.39 percent to 33,826.69 points.

#### Crude Oil

Oil settled down \$2 a barrel on Friday and ended the week markedly lower, as traders worried that future US interest rate hikes could weigh on demand and got nervous about mounting signs of ample crude and fuel supply. Brent crude futures settled down \$2.14 or 2.5 percent, to \$83.00 a barrel, falling 3.9 percent week-on-week. West Texas Intermediate (WTI) US crude settled down \$2.15, or 2.7 percent, to \$76.34, falling 4.2 percent from last Friday's settlement.

**SGX Nifty:** Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 26 points. The Nifty futures were trading around 17,963 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Friday at 17975, made a high of 18034, made a low of 17885, and closed on a negative note at 17944 levels. For the day, support for the Nifty exists at 17880 and 17800 levels, whereas resistance for the Nifty stands at 18040 and 18100 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 41514 made a high of 41516, made a low of 40883, and closed on a negative note at 41132 levels. For the day, support for Bank Nifty exists at 40880 and 40500 levels, whereas resistance for Bank Nifty stands at 41300 and 41500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (23-FEB SERIES)	
NIFTY	17944.20 (-91.65) (-0.51%)	CALL	18000 CE +62.76 lac shares
NIFTY FEB FUT	17951.200 (6.80 Points Premium)	CALL	18200 CE +27.78 lac Shares
NIFTY PCR - OI	0.88 (-0.16)	PUT	17900 PE +24.64. lac Shares
NIFTY OI (Total)	1.15 Cr. (+1.61%)	PUT	17800 PE +12.78 lac Shares
INDIA VIX	13.09 (+1.51%)		
BANKNIFTY	41131.75 (-1.20%)		
BANKNIFTY FEB FUT	41205.55 (73.80 Points Premium)		
BANKNIFTY OI (Total)	32.85 Lakh (+15.51%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1079.29
INDEX OPTIONS	792.51
STOCK FUTURES	-1237.06
STOCK OPTIONS	230.33

**Securities in Ban for Trade Date 20-Feb-2023: AMBUJACEM, IBULHSGFIN.**

### Retail Research Technical & Fundamental Calls for the Month of Feb-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
1-Dec	TCS	Buy	3380	3140	3800-4000	Part Booked	4.77%
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
24-Jan	KIMS	Buy	1430-1440	1340	1580-1650	Part Booked	4.70%
27-Jan	HDFCAMC	Accu	1930-1890	1790	2050-2150	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
6-Feb	JSWSTEEL	Accu	717.5-695	660	770-800	Open	
9-Feb	ACC	Accu	1895-1810	1745	2100-2200	Open	
16-Feb	PIDILITIND	Accu	2250-2310	2170	2450-2500	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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