

### CORPORATE AND ECONOMY NEWS

- **ICICI Lombard General Insurance Company Q4FY2023 (Consolidated, YoY):** Revenue up 13% at Rs 5,256 crore, Ebitda up 27% at Rs 1,279 crore, Ebitda margin at 24.3% vs 21.8%, Net profit up 40% at Rs 437 crore and the board approved a final dividend of Rs 5.50 per share for the 2023 fiscal.
- **Crisil Q1 FY23 (Consolidated, YoY):** Revenues up 20.16% at Rs 714.89 crore, Ebitda up 15.43% at Rs 203.47 crore, Ebitda margin at 28.46% vs 29.63%, Net profit up 19.84% at Rs 145.75 crore and the board approved an interim dividend of Rs 7 per share for the fiscal ended Dec. 31, 2023, to be paid on May 16, 2023. Crisil follows a January-December financial year.
- **Tata Coffee Q4 FY23 (Consolidated, YoY):** Revenue up 10.17% at Rs 723.01 crore, Ebitda down 4.79% at Rs 105.72 crore, Ebitda margin at 14.62% vs 16.92%, Net profit up 19.67% at Rs 48.8 crore and the board recommended a dividend of Rs 3 per share for FY23.
- **State Bank of India:** The bank's board committee approved raising up to \$2 billion (Rs 16,412 crore) during the current fiscal through public offer and/or private placement of senior unsecured notes denominated in U.S. dollars or other convertible foreign currencies.
- **NTPC:** India's largest power generator NTPC Ltd hopes to commission 3.5 GW of capacity by 2030 from its two nuclear plants under construction, a company executive said. The state-run company is also working with the Bhabha Atomic Research Centre (BARC) and the Department of Atomic Energy (DAE) to develop smaller reactors that can be set up quickly.
- **Bank of India:** The lender's board approved raising up to Rs 6,500 crore, including Rs 4,500 crore via fresh equity capital and/or additional tier-1 bonds and Rs 2,000 crore by issuance of Tier-2 bonds, during the 2024 fiscal.
- **Pidilite Industries:** The Company entered into assets purchase agreement with U.S.-based Basic Adhesives LLC for purchase of certain assets comprising of technology, design, trademark, copyright, and domain name and trade dress.
- **Prestige Estates Projects:** The Company's wholly subsidiary Prestige Exora Business Parks Limited acquired 51% stake in commercial office space developer Dashanya Tech Parkz for a cash consideration of Rs 66.07 crore.
- **Vedanta:** Vedanta group is expecting to start building its ₹1.5 lakh crore semiconductor plant in October-December this year and producing electronic chips by the first half of 2027. Vedanta Semiconductor and Display business, global managing director, AkarshHebbar and Vedanta-Foxconn Semiconductors Limited CEO David Reed in a joint interview with PTI said the group has submitted all the technology tie-ups to the government and banks are comfortable in funding the project cost in the ratio of 70 and 30 after adjusting subsidy.
- **Tata Steel/Hindalco/Jindal Steel and Power:** Global steel demand will rebound this year by 2.3%, mainly due to a recovery in manufacturing activity, the World Steel Association (WSA) said on Tuesday, upgrading its forecast. The industry group revised its October forecast, which estimated steel consumption would rise by 1% in 2023, a statement said.
- **South Indian Bank:** The bank hikes lending rates across tenors in the range of 5-10 basis points, with effect from April 20, 2023.
- **ZyduLifesciences:** The Company received final approval from U.S. FDA to manufacture and market Estradiol Transdermal System, used for prevention of postmenopausal osteoporosis.
- **Som Distilleries and Breweries:** The Company commenced commercial production at its expanded capacity at the facility in Hassan, Karnataka.
- **Piramal Pharma:** The U.S. FDA has issued an establishment inspection report for the company's manufacturing unit in Sellersville, U.S. and closed the inspection of the same facility.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	59727	-0.31%
Nifty	17660	-0.26%
Bank Nifty	42265	0.01%
IND VIX	12.08	-1.55%

#### GLOBAL INDICES

DJIA	33,977	-0.03%
Nasdaq	12,153	-0.04%
FTSE	7,909	0.38%
CAC	7,534	0.47%
DAX	15,883	0.59%
Nikkei	28,565	-0.33%
Hang Seng	20,542	-0.53%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	27167	0.59%
Infra	5185	-0.47%
Energy	23212	-0.65%
FMCG	46536	-0.33%
Pharma	12607	1.64%
Auto	13005	0.07%
Metals	5749	0.25%
Midcap	31241	0.76%
Nifty 500	14897	-0.05%

#### DII/FII INVESTMENT (IN.CR.)

DII	401.66
FII/FPI	-810.60

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
TATACHEM	32%	-5.79%
TATACOMM	22%	-2.57%
HAVELLS	16%	-0.35%
ICICIGI	11%	2.48%

#### Top Open Interest Losers

IGL	-9%	0.69%
LUPIN	-7%	6.17%
ULTRACEMCO	-7%	-1.97%
SBIN	-4%	0.05%

#### FOREX MARKET

USDINR	82.12	0.02%
EURINR	90.10	0.07%

#### COMMODITY MARKET

Gold (\$/OZ)	2,016	-0.18%
Silver(\$/OZ)	25.25	-0.06%
Brent (\$/Bbl)	84.64	-0.15%
Copper(\$/Lbs)	4.076	-0.33%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Stock futures ticked downward Tuesday night as traders weighed the latest round of earnings. Futures tied to the Dow Jones Industrial Average lost 47 points, or 0.1 percent, while S&P 500 futures slipped 0.1 percent. Nasdaq 100 futures dropped 0.1 percent. The overnight action follows a day of choppy trading. On Tuesday, the S&P 500 ticked higher by 0.09 percent, while the Dow shed 0.03 percent, or 10.55 points. The Nasdaq Composite closed slightly lower by 0.04 percent.

#### Crude Oil

Oil prices rose in early Asian trade on Wednesday as US crude inventories were seen falling and on strong Chinese economic data, signaling strengthening fuel demand. Brent crude futures gained 7 cents to \$84.84 a barrel at 0020 GMT. West Texas Intermediate US crude was up 3 cents to \$80.89 a barrel.

#### SGX Nifty

SGX Nifty indicates a mildly negative start for the broader index with a loss of 32 points after the Nifty closed 46 points lower at 17,660 on Tuesday. SGX futures stood at 17,689.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 17767, made a high of 17767, made a low of 17610, and closed on a negative note at 17660 levels. For the day, support for the Nifty exists at 17600 and 17500 levels, whereas resistance for the Nifty stands at 17770 and 17860 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 42407, made a high of 42501, made a low of 42114, and closed on a flat note at 42265 levels. For the day, support for Bank Nifty exists at 42000 and 41500 levels, whereas resistance for Bank Nifty stands at 42600 and 43000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-APR SERIES)	
NIFTY	17660.15 (-46.70) (-0.26%)	CALL	17700 CE +7.69 lac shares
NIFTY APR FUTURE	17712.35 (52.20 Points Premium)	CALL	17900 CE +12.48 lac Shares
NIFTY PCR - OI	0.82 (-0.11)	PUT	17650 PE +3.16 lac Shares
NIFTY OI(Total)	1.07 Cr. (-1.08%)	PUT	17700 PE +4.17 lac Shares
INDIA VIX	12.08 (-1.55%)		
BANKNIFTY	42265.20 (+0.01%)		
BANKNIFTY APR FUTURE	42335.50 (70.30 Points Premium)		
BANKNIFTY OI(Total)	28.12 Lakh (-0.07%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	71.78
INDEX OPTIONS	4742.31
STOCK FUTURES	-187.12
STOCK OPTIONS	233.69

**Securities in Ban for Trade Date 19-APR-2023: DELTACORP, BALRAMCHIN**

**Key Results: Tata Communications, ICICI Securities, Mastek, Alok Industries.**

### Retail Research Technical & Fundamental Calls for the Month of Apr-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
3-Apr	BEL	Buy	93.5-96.5	88	105-110	Part Booked	5.27%
11-Apr	SHARDACROP	Accu	452.5-467.5	425	500-530	Open	
12-Apr	SUDARSCHEM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
17-Apr	HCLTECH	Accu	1000-1035	945	1150-1200	Open	
17-Apr	KOLTEPATIL	Accu	243.5-253.5	233	280-290	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	

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