

### CORPORATE AND ECONOMY NEWS

- **Hero MotoCorp:** Says sold 14 lakh units in retail sales during the festive period. Dealer level inventory now less than four weeks which is the lowest ever post-festive inventory. The company also said that it has gained market share of over 500 basis points during the festive season.
- **Future Lifestyle Fashions:** CRISIL Ratings downgrades NCDs to CRISIL D (Default) from CRISIL B. Outlook remains ratings watch with negative implications.
- **GPT Infra:** Gets order worth Rs 168.2 crore for the repair of Hooghly Bridge from the state government of West Bengal.
- Domestic air traffic jumped by 33.67 percent month-on-month in October, continuing on a gradual but steady rebound after flights resumed in May after the lockdown.
- **Wipro:** The IT services firm on Wednesday said it has fixed 11 December as the record date for its up to ₹9,500 crore share buyback programme. Its board of directors and shareholders have already approved its proposal to buyback up to 23,75,00,000 equity shares of the company at ₹400 per share.
- **TCS:** The IT services firm on Wednesday said its shareholders have approved its up to ₹16,000 crore share buyback plan. Last month, TCS' board of directors had approved a proposal to buy back up to 5,33,33,333 equity shares of the company at ₹3,000 per scrip for an aggregate amount not exceeding ₹16,000 crore.
- **Punjab & Sind Bank:** To consider allotting equity shares worth Rs 5,500 crore to the Government of India on preferential basis on November 21.
- **Prabhat Dairy:** Creates escrow account worth Rs 500 crore with Yes Bank as per directives of the Appellate tribunal.
- **Hatsun Agro:** Promoter RG Chandramogan created pledge of 6 lakh shares on November 16.
- Merger with Lakshmi Vilas Bank to strengthen DBS Bank's India business: Moody's.
- Tata Sons vs Shapoorji Pallonji: Apex court sets December 2 as final hearing date.
- **Mahindra & Mahindra:** The Company is crafting plans to take 10 of its most promising units public in the next 5-7 years as the automobiles-to-software conglomerate aims to unlock value in these so-called "gems" by bringing in new investors. It has also identified the 10 companies, across sectors such as mobility, clean energy, rural, financial services, infrastructure and technology, to drive the future growth of the group.
- **Vedanta:** Mining conglomerate has put in a preliminary expression of interest (EoI) for buying the government's stake in Bharat Petroleum Corp Ltd, for which a major foreign player too is said to be in race. A special purpose vehicle floated by the BSE-listed Vedanta Ltd and its London-based parent Vedanta Resources submitted an EoI before the close of deadline on November 16.
- **Pfizer:** The Company's US parent and BioNTech could secure emergency US and European authorization for their COVID-19 vaccine next month after final trial results showed it had a 95% success rate and no serious side effects.
- **Nestle India:** Large-scale migration and a good monsoon helped the FMCG company's brands clock strong sales in rural markets and smaller towns as more and new consumers bought more of its Maggi noodles and chocolates in the September quarter, said the company which draws significant business from urban markets. In the September quarter, urban growth for Nestlé India stood at 6%, while rural markets grew at 12%.
- **JSW Infra** buys Chettinad Group's port terminals for Rs 1,000 crore.
- **Tata Steel Long Products:** Tata Steel to sell 4.51 lakh equity shares of company in the open market during November 20 to December 15 this year, for achieving minimum public shareholding of the company.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	44180	0.52%
Nifty	12938	0.50%
Bank Nifty	29750	1.95%
IND VIX	19.12	-3.45%

#### GLOBAL INDICES

DJIA	29,438	-1.16%
Nasdaq	11,802	-0.82%
FTSE	6,385	0.31%
CAC	5,511	0.52%
DAX	13,202	0.52%
Nikkei	25,581	-0.57%
Hang Seng	26,405	-0.53%

Source: in.investing.com; As on 8.05 am IST

#### SECTOR INDEX (NSE)

IT	21315	-0.81%
Infra	3422	0.92%
Energy	15911	-0.09%
FMCG	30953	-1.08%
Pharma	11613	-0.67%
Auto	8687	3.10%
Metals	2773	0.40%
Midcap	18924	1.46%
Nifty 500	10588	0.61%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	3071.93
DII	-2789.85

#### FOREX MARKET

USDINR	74.12	0.00%
EURINR	87.82	-0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	1870	-0.20%
Copper(\$lb)	3.195	-0.02%
Brent (\$/Bbl)	44.27	0.23%
Silver(\$/OZ)	24.38	-0.27%

Source: in.investing.com; As on 8.05 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

US stocks closed steeply lower after a late-session sell-off on Wednesday as investors weighed surging COVID-19 infections and mounting shutdowns against encouraging vaccine developments. The Dow Jones Industrial Average fell 344.93 points, or 1.16%, to 29,438.42, the S&P 500 lost 41.74 points, or 1.16%, to 3,567.79 and the Nasdaq Composite dropped 97.74 points, or 0.82%, to 11,801.60.

#### Crude Oil

U.S. crude futures fell in early trade on Thursday, giving up some of gains from the previous day as surging COVID-19 cases and widening lockdowns raised fears over fuel demand, offsetting further upbeat vaccine news. U.S. West Texas Intermediate (WTI) crude futures were down 39 cents, or 0.9%, to \$41.43 a barrel by 0039 GMT, after gaining nearly 1% on Wednesday. Brent crude was yet to trade, having risen 1.4% on Wednesday.

**SGX Nifty:** Trends on SGX Nifty indicate a negative opening for the index in India with a 120 points loss. The Nifty futures were trading at 12,874 on the Singaporean Exchange around 08:05 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Wednesday at 12860, made a high of 12949, made a low of 12819, and closed on a positive note at 12938 levels. For the day, support for the Nifty exists at 12800 and 12700 levels, whereas resistance for the Nifty stands at 13000 and 13050 levels. Nifty future can be sold around 13000 levels with a stop loss of 13050 for the price target of 12800.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 29108 made a high of 29785, made a low of 29057, and closed on a positive note at 29750 levels. For the day, support for Bank Nifty exists at 29400 and 29000 levels, whereas resistance for Bank Nifty stands at 30000 and 30200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-NOV SERIES)	
NIFTY	12938.25 (+64.05) (+0.50%)	CALL	13200 CE +2.96 lac Shares
NIFTY NOV FUT	12957.25 (19.00 Points Premium)	CALL	13100 CE +2.05 lac Shares
NIFTY PCR - OI	1.67 (+0.08)	PUT	12800 PE +4.90 lac Shares
NIFTY OI (Total)	1.37 Cr. (+0.48%)	PUT	12900 PE +4.69 lac Shares
INDIA VIX	19.12 (-3.54%)		
BANKNIFTY	29749.85 (+1.95%)		
BANKNIFTY NOV FUT	29756.40 (6.55 Points Premium)		
BANKNIFTY OI (Total)	21.05 Lakh (+3.62%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	446.94
INDEX OPTIONS	2135.06
STOCK FUTURES	-295.24
STOCK OPTIONS	-22.29

Securities in Ban for Trade Date 19-NOV-2020: **BANKBARODA, BHEL, CANBK, IBULHSGFIN, IDEA, JINDALSTEL, PNB, RBLBANK, SAIL, SUNTV, TATASTEEL.**

### Retail Research Technical & Fundamental Calls for the Month of Nov-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	M&M	Buy	618-620	590	690	Booked	5.34%
6-Oct	MARUTI	Buy	6880-6900	6600	7450	Part Book	3.26%
22-Oct	AKZOINDIA	Buy	2010-2040	1895	2200-2300	Open	
29-Oct	GODREJCP	Buy	675-680	640	740-760	Open	
2-Nov	GMPFAUDLR	Buy	3500-3530	3280	4200	Part Book	4.58%
4-Nov	WHIRLPOOL	Buy	2050-2070	1980	2300	Part Book	3.08%
6-Nov	VGUARD	Buy	168-170	160	195	Open	
18-Nov	HINDUNILVR	Buy	2130-2145	2000	2350-2400	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	IEX	Accu	180-185	248.00	Open	
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	POLYCAB	Accu	920-930	1093.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	BITES	Accu	237.5-242.5	290.00	Open	

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