

### CORPORATE AND ECONOMY NEWS

- **Banks and NBFCs:** The Reserve Bank of India has made consumer lending costlier for banks and non-bank lenders and also asked them to limit exposure to such loans amid growing risk concerns. Consumer loans will attract a credit risk weight of 125% as compared with 100% earlier. For NBFCs, too, consumer loans will attract a risk weight of 125%.
- **JSW Steel:** The company said it has withdrawn the application to surrender one of its iron ore mines in Odisha's Keonjhar, citing demand and supply scenarios.
- **JSW Infrastructure:** The company has received a letter of award from the Karnataka Maritime Board for the development of an all-weather, deep-water, greenfield port at Keni in Karnataka on a PPP basis. The estimated cost of the project is Rs 4,119 crore, with an initial capacity of 30 MTPA.
- **Axis Bank, Manappuram Finance:** The RBI imposed a monetary penalty of Rs 90.92 lakh on Axis Bank and Rs 42.78 lakh on Manappuram Finance for violation of certain directions of the banking sector regulator.
- **InterGlobe Aviation:** IndiGo continued to dominate Indian skies with a 62.6% market share in October, as per domestic air traffic data.
- **SpiceJet:** The airline improved its market share to 5.5% in October.
- **Delhivery:** Softbank-backed SVF Doorbell (Cayman) has sought to sell stakes through block deals at Rs 403.5–413.85 apiece, as per Bloomberg. It holds a 14.46% stake as of Sept. 31.
- **TVS Motor:** The company announced its entry into Europe by signing an agreement for import and distribution with Emil Frey.
- **PNB Housing Finance:** The board will meet on Nov. 24 to consider the issuance of NCDs up to Rs 3,500 crore on a private placement basis in tranches over the next six months.
- **SJVN:** The company has signed a power purchase agreement for a 200 MW wind power project with Solar Energy Corp. of India at a cost of Rs 1,400 crore. With the allotment of this project, the wind portfolio now stands at 497.6 MW.
- **IRB Infrastructure:** Moody's affirmed the company's Ba1 CFR and India Toll Roads' Ba2 senior secured rating and maintained the stable outlook for both ratings. The company's assets benefit from long-term concession agreements that allow for regular toll rate adjustments and provide several protective measures against unexpected adverse events, the agency said.
- **Redtape:** Unit Redtape HK has incorporated a subsidiary by the name of Redtape London.
- **Coromandel International:** The company unveiled its Coromandel Nanotechnology Centre at Coimbatore, Tamil Nadu, which will support its efforts towards the development of a wide range of nano-enabled agro-inputs for plant nutrition and crop protection.
- **Genus Power Infrastructure:** The company has incorporated a wholly-owned step-down subsidiary, namely 'Purvanchal Eav-3 Smart Metering', for the manufacturing of all types of smart/advanced/ prepaid metres.
- **Technocraft Industries (India):** The company will discontinue the production of Milange Yarn at its Milange Yarn unit located in Murbad, Maharashtra, due to adverse market conditions and losses. During FY23, the revenue contribution from this unit was 5.69% of total revenue.
- **DCX Systems:** The board approved raising funds of up to Rs 500 crore in one or more tranches by way of public issue, preferential issue, rights issue, private placement, qualified institution placement(s), and/or any combination.
- **Brigade Enterprises:** The company signed a joint development agreement with Krishna Priya Estates and Micro Labs for a residential housing project in Bengaluru for Rs 2,100 crore. It will develop around 2 million square feet of residential housing in Yelahanka, which is spread over 14 acres.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	65982	0.47%
Nifty	19765	0.46%
Nifty Bank	44162	-0.09%
India VIX	11.65	4.60%

#### GLOBAL INDICES

DJIA	34945	-0.13%
Nasdaq	14114	0.07%
FTSE	7411	-1.01%
CAC	7168	-0.57%
DAX	15787	0.24%
Nikkei	33422	-0.01%
Hang Seng	17486	-1.86%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	32273	2.69%
Infra	6411	0.29%
Energy	28448	0.34%
FMCG	52306	-0.15%
Pharma	15651	0.87%
Auto	16789	0.84%
Metals	6792	0.00%
Midcap	41726	0.78%
Nifty 500	17593	0.49%

#### DII/FII INVESTMENT (IN.CR.)

DII	706
FII/FPI	957

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
INDIACEM	23%	2.81%
MANAPPURAM	18%	6.82%
COFORGE	15%	6.41%
ONGC	11%	0.92%

#### Top Open Interest Losers

SIEMENS	-8%	0.70%
MPHASIS	-6%	4.03%
ESCORTS	-6%	1.17%
OBEROIRLTY	-6%	2.09%

#### FOREX MARKET

USDINR	83.24	0.04%
EURINR	90.35	0.03%

#### COMMODITY MARKET

Gold (\$/OZ)	1,987	-0.01%
Silver(\$/OZ)	23.90	-0.15%
Brent (\$/Bbl)	77.61	0.12%
Copper(\$/Lbs)	3.692	-0.10%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Stock futures oscillated near the flatline Thursday evening as investors looked to keep this month's gains going. Futures tied to the Dow Jones Industrial Average ticked higher by 21 points, or 0.06 percent. S&P 500 futures advanced 0.06 percent, while Nasdaq 100 futures slipped 0.05 percent. In after-hours action, Gap shares leapt 15 percent as the company posted better-than-expected results in the third quarter. Electric vehicle charging network ChargePoint slid 29 percent after announcing a shake-up in its C-suite and cutting its forecast for third-quarter revenue. During regular trading, the 30-stock Dow ended the session lower by 0.13 percent, snapping a four-session run of gains. The S&P 500 added 0.12 percent, and the Nasdaq Composite closed 0.07 percent higher. All three averages are on pace for weekly gains — and that would mark their third straight positive week. The S&P 500 and the Nasdaq are up more than 2 percent through Thursday's close, while the Dow is on pace for a 1.9 percent rise.

#### Crude Oil

US crude prices fell more than 4 percent on Thursday as inventories rose while industrial production fell. The West Texas Intermediate December contract fell \$3.62, or 4.72 percent, to \$73.04 a barrel while the Brent January contract tumbled \$3.59, or 4.42 percent, to \$77.59 a barrel. US crude and the global benchmark were both trading at their lowest level since early July. US crude inventories rose by 3.6 million barrels last week while production held steady at a record 13.2 million barrels per day, according to data released by the Energy Information Agency Wednesday. And US industrial production fell by 0.6 percent in October as the United Auto Workers strike impacted motor vehicle output, according to data released by the Federal Reserve on Thursday.

#### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 19.5 points. GIFT Nifty futures stood at 19,809 points after making a high of 19,843 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Thursday at 19675, recorded a high of 19875, touched a low of 19627, and closed on a positive note at 19765 levels. For the day, support for Nifty exists at 19660 and 19580 levels, while resistance stands at 19850 and 19900 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 44252, registered a high of 44420, dropped to a low of 44064, and closed on a negative note at 44162 levels. For the day, support for Bank Nifty exists at 44000 and 43700 levels, whereas resistance for Bank Nifty stands at 44500 and 44700 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-NOV SERIES)	
NIFTY	19765.20 (+89.75) (+0.46%)	CALL	19700 CE -8.91 lac shares
NIFTY NOV FUTURE	19829.70 (64.50 Points Premium)	CALL	19600 CE -8.84 lac Shares
NIFTY PCR - OI	1.18 (-0.01)	PUT	19800 PE +9.68 lac Shares
NIFTY OI(Total)	1.26 Cr. (-1.45%)	PUT	19600 PE +3.70 lac Shares
INDIA VIX	11.14 (-0.47%)		
BANKNIFTY	44161.55 (-8.01%)		
BANKNIFTY NOV FUTURE	44293.90 (132.35 Points Premium)		
BANKNIFTY OI(Total)	23.80 Lakh (-8.01%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1573.53
INDEX OPTIONS	-630.79
STOCK FUTURES	4461.75
STOCK OPTIONS	-20.25

Securities in Ban For Trade Date 17-NOV-2023: CHAMBLFERT, DELTACORP, HINDCOPPER, INDIACEM, MANAPPURAM, MCX, SAIL, ZEEL

### Retail Research Technical & Fundamental Calls for the Month of NOV-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020-5270	4790	5700-6000	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	
01-Nov	CARBORUNIV	Accu	1035-1060	990	1120-1180	Open	
06-Nov	HEIDELBERG	Accu	181.5-189.5	177	204-214	Open	
08-Nov	JAMNAAUTO	Accu	107.50-112.50	104	119-125	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
06-Nov-23	ADORWELD	Accu	1260-1280	1613	Booked	27.01%

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