

### CORPORATE AND ECONOMY NEWS

- **TCS:** Tata Sons is looking to sell 2.34 crore shares of the company at Rs 4,001 per share. Through this sale, Tata Sons will raise approximately Rs 9,362 crore or \$1.13 billion.
- **L&T Finance:** The board approved fund raising through debentures. Funds to be raised in a way that NCDs issued and those outstanding do not exceed Rs 1.01 lakh crore.
- **Adani Group:** The Adani Group has denied a Bloomberg report that said U.S. prosecutors have widened their probe on alleged bribery in India, calling it "false".
- **Aditya Birla Sun Life AMC:** Two promoter entities of Aditya Birla Sun Life AMC Ltd. have offered to sell up to 11.47% stake through an offer for sale to achieve the minimum public shareholding norms. The floor price has been set at Rs 450 per share.
- **Poonawalla Fincorp:** HDFC Bank veteran Arvind Kapil has been appointed as company's new managing director and chief executive officer.
- **Tata Steel:** Tata Steel UK has decided to cease operations of the coke ovens at the Port Talbot plant, in Wales, following a deterioration of operational stability. The company will increase imports of coke to offset the impact of the coke oven closures.
- **HG Infra Engineering:** The company received four orders worth Rs 1,026 crore with Stockwell Solar Services JV consortium for solar business from Jodhpur Vidyut Vitran Nigam.
- **Paradeep Phosphates:** The company shuts down ammonia and urea plants at Goa due to breakdown of synthesis gas compressor.
- **IRCTC:** The company approved Rs 187 crore project cost for disaster recovery site at Secunderabad.
- **Sonata Software:** The company signed joint go-to-market agreement with Zones to simplify enterprise application delivery through end-to-end cloud managed services.
- **IOL Chemicals and Pharmaceuticals:** The company successfully completed the Brazilian Health Regulatory Agency GMP audit of all the 10 APIs manufacturing units situated in Punjab without any observation. The inspection was conducted from March 11 to 15.
- **Aegis Logistics:** The company's unit has approved the acquisition of the specialised storage terminals at Mangalore resulting in capacity addition at its facilities at Mangalore. The project will entail an investment of up to Rs 75 crore for acquired capacity and up to Rs 50 crore for additional capacity under construction.
- **Signature Global:** The company completed the acquisition of 100% stake in Gurugram Commercicy. GCPL is now a wholly owned subsidiary of company effective today.
- **TVS Supply Chain Solutions:** The company has deregistered their step-down subsidiary Transtar China as part rationalisation of holding structure of foreign subsidiaries.
- **JSW Steel:** The company clarified that it has not made Rs 5 crore political contribution to JD(S) via electoral bonds.
- **Lemon Tree:** The company signed licence pact for 80-room hotel in Tripura.
- **Nibe:** The company received purchase order worth Rs 21 crore from Larsen and Toubro for assemblies and sub-assemblies of heavy structures including construction gabion walls.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	72748	0.14%
Nifty	22056	0.15%
Nifty Bank	46576	-0.04%
India VIX	13.90	1.50%

#### GLOBAL INDICES

DJIA	38790	0.20%
Nasdaq	16103	0.82%
FTSE	7723	-0.06%
CAC	8148	-0.20%
DAX	17932	-0.02%
Nikkei	39596	-0.36%
Hang Seng	16624	0.67%

Source: in.investing.com; As on 8:40 am IST

#### SECTOR INDEX (NSE)

IT	36886	-1.64%
Infra	8028	0.50%
Energy	37825	0.64%
FMCG	53908	-0.46%
Pharma	18814	0.51%
Auto	20447	1.26%
Metals	7997	2.49%
Midcap	46502	-0.39%
Nifty 500	19843	0.09%

#### DII/FII INVESTMENT (IN.CR.)

DII	2261
FII/FPI	-2051

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
BALRAMCHIN	27%	0.03%
COFORGE	14%	-7.07%
LALPATHLAB	9%	-0.58%
APOLLOTYRE	9%	-2.76%

#### Top Open Interest Losers

TATASTEEL	-9%	5.34%
HINDCOPPER	-5%	-0.79%
UBL	-5%	-0.62%
TORNTPHARM	-4%	-1.06%

#### FOREX MARKET

USDINR	82.93	-0.02%
EURINR	90.17	0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	2,164	0.00%
Silver(\$/OZ)	25.32	0.22%
Brent (\$/Bbl)	86.78	-0.13%
Copper(\$/Lbs)	4.128	-0.07%

Source: in.investing.com; As on 8:37 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street's main indexes closed higher on Monday, with megacap growth stocks such as Alphabet and Tesla supporting a rebound in technology-heavy Nasdaq while investors also waited anxiously for the U.S. Federal Reserve's meeting this week. The Dow Jones Industrial Average rose 75.66 points, or 0.20% , to 38,790.43, the S&P 500 gained 32.33 points, or 0.63%, to 5,149.42 and the Nasdaq Composite gained 130.27 points, or 0.82%, to 16,103.45.

#### Crude Oil

Oil prices climbed about 1% to a four-month high on Monday on lower crude exports from Iraq and Saudi Arabia and signs of stronger demand and economic growth in China and the U.S.

#### Gift Nifty

Trends in the GIFT Nifty indicate a weak start for the broader index in India, with a loss of 77.50 points or 0.35 percent. The Nifty futures were trading around the 22,059 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Monday at 21990, recorded a high of 22124, touched a low of 21917, and closed on a positive note at 22056 levels. For the day, support for Nifty exists at 21910 and 21850 levels, while resistance stands at 22130 and 22300 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 46459, registered a high of 47739, dropped to a low of 46022, and closed on a negative note at 46576 levels. For the day, support for Bank Nifty exists at 46300 and 46000 levels, whereas resistance for Bank Nifty stands at 46750 and 47000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-MAR SERIES)	
NIFTY	22055.70 (+32.35) (+0.15%)		
NIFTY MAR FUTURE	22135.45 (79.75 Points Premium)	CALL	22000 CE +2.72 lac shares
NIFTY PCR - OI	0.95 (-0.04)	CALL	22200 CE +1.57 lac Shares
NIFTY OI(Total)	1.66 Cr. (+3.14%)	PUT	22000 PE +2.26 lac Shares
INDIA VIX	13.90 (+1.50%)	PUT	22150 PE +1.24 lac Shares
BANKNIFTY	46575.90 (-0.04%)		
BANKNIFTY MAR FUTURE	46741.60 (165.70 Points Premium)		
BANKNIFTY OI(Total)	54.60 Lakh (+0.01%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-178.61
INDEX OPTIONS	-17652.98
STOCK FUTURES	-606.50
STOCK OPTIONS	1286.77

**Securities in Ban For Trade Date 19-MAR-2024: ABFRL, BALRAMCHIN, BHEL, BIOCON, HINDCOPPER, MANAPPURAM, NATIONALUM, PEL, RBLBANK, SAIL, TATACHEM, ZEEL**

### Retail Research Technical & Fundamental Calls for the Month of March-2024

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
08-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Open	
14-Feb	SANSERA	Accu	905-975	818	1100-1180	Open	
01-Mar	WIPRO	Accu	497.5-517.5	477.5	560-600	Open	
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
06-Mar	INDUSTOWER	Accu	241.5-251.5	230	275-300	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
11-Mar	GLS	Accu	697.5-732.5	668	800-850	Open	5.29%
13-Mar	LATENTVIEW	Accu	436.5-452.5	419	490-530	Open	
18-Mar	GNFC	Accu	607.5-627.5	590	670-710	Open	
18-Mar	RKFORGE	Accu	597.5-617.5	580	660-710	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
24-Nov 23	AHLUCONT	Accu	800-815	1490	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
09-Feb 24	THERMAX	Accu	3260-3280	4096	Open	
23-Feb 24	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar 24	ISGEC	Accu	920-930	1170	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Note:- \* Dividend adjusted price

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

**Research Analyst Registration Number:**

**INH000002483**

**CIN: U65990MH1993PLC075388**

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