

CORPORATE AND ECONOMY NEWS

- Bharat Electronics:** The company has signed an MoU with Advanced Weapons and Equipment India to jointly address domestic and export opportunities in the areas of air defence, artillery gun systems, medium caliber weapons, small arms and related systems. The company has also signed an agreement with Armoured Vehicles Nigam for collaboration in the areas of combat vehicles, main battle tanks, infantry fighting vehicles, armored fighting vehicles and related systems.
- UltraTech Cement:** The cement company has commenced operation at its third Birla White Wall Care Putty plant in Rajasthan with a capacity of 4 LMT per annum, at a total cost of Rs 187 crore. Now it has a Wall Care Putty capacity of 13 LMT per annum.
- Blue Dart:** The transportation and distribution company has opened more than 19 retail outlets in Tier I and II towns as part of its expansion plans. These stores are located in 14 states including Uttarakhand, Haryana, Uttar Pradesh, Rajasthan, Punjab, Telangana, Andhra Pradesh, Maharashtra and Karnataka.
- Fortis Healthcare:** Malaysia's IHH Healthcare on Thursday said Sebi has advised it to proceed with its stalled open offer to acquire 26.1% market share in Fortis Healthcare only after obtaining an order from the Delhi High Court. IHH Healthcare had acquired a 31.1% stake in Fortis by infusing fresh capital of ₹4,000 crore in November 2018. The company is waiting for a go-ahead to proceed with its stalled open offer to acquire an additional 26.1% stake in Fortis.
- CSB Bank:** The bank has received approval from the Reserve Bank of India for appointment of Bhama Krishnamurthy as part-time chairperson with effect from November 17. She will serve in this capacity till September 28, 2024.
- Aditya Birla Fashion and Retail:** The company entered into a strategic partnership with Galeries Lafayette to open luxury department stores and a dedicated e-commerce platform in India.
- Mahindra Lifespace Developers:** The real estate company has launched its residential project - Mahindra Citadel Phase 1, at Pimpri Chinchwad, Pune.
- R Systems International:** US private equity firm Blackstone Group has agreed to invest \$359 million (Rs 2,904 crore) to take a majority stake in the digital IT services firm from its existing promoters and will launch an open offer to take the company private in the first such M&A deal after the market regulator amended delisting rules last December.
- PTC India Financial Services:** State-run PTC India on Thursday reported an over 5-fold growth in its net profit for FY22 at crore ₹129.98 crore. "PAT of Rs.129.98 crore for FY22 against ₹25.60 crore for FY21 (over 400%). The Company is now positioned to focus on growth and performance," the company said. PTC India's Profit before Tax (PBT) stood at ₹33.53 crore and Profit after Tax (PAT) stood at Rs. 24.98 crore for Q4FY22.
- Bajaj Auto:** Life Insurance Corporation of India sold 56.68 lakh shares or a 2% stake in the automobile company, Bajaj Auto, via open market transactions, according to reports. With this, LIC's shareholding in the company stands reduced to 5.2% from 7.2% earlier.
- FSN E-Commerce Ventures Ltd:** Investor Mala Gopal Gaonkar has sold stake in Nykaa worth Rs 1,009 crore via open market transaction. Canada Pension Plan Investment Board bought 1.7 crore shares in the company. Additionally, American investment company TPG Capital is expected to sell shares worth Rs 1,000 crore on Friday. The companies pre-IPO lock-in period expired on November 10.
- Ahluwalia Contracts (India):** The company has secured two contracts cumulatively worth Rs 530.05 crore.
- Vedanta:** The board of the company will meet on Nov. 22 to consider and approve third interim dividend for the current fiscal.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	61751	-0.37%
Nifty	18344	-0.36%
Bank Nifty	42458	-0.18%
IND VIX	14.88	-1.47%

GLOBAL INDICES

DJIA	33,546	-0.02%
Nasdaq	11,145	-0.35%
FTSE	7,347	-0.06%
CAC	6,576	-0.47%
DAX	14,266	0.23%
Nikkei	27,931	-0.35%
Hang Seng	18,046	-1.15%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29681	-0.90%
Infra	5284	0.13%
Energy	26584	-0.66%
FMCG	43845	-0.15%
Pharma	12948	-0.39%
Auto	12927	-1.36%
Metals	6456	-0.09%
Midcap	31072	-0.40%
Nifty 500	15597	-0.42%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	618.37
DII	449.22

Top Open Interest Gainers

Stock	OI Chg	Price Chg
AARTIIND	26%	-2.89%
METROPOLIS	26%	-0.29%
AMARAJABAT	18%	-0.17%
NAUKRI	12%	-5.48%

Top Open Interest Losers

SRTRANSFIN	-6%	3.86%
CUMMINSIND	-6%	0.99%
BALRAMCHIN	-6%	-1.40%
PERSISTENT	-6%	-1.07%

FOREX MARKET

USDINR	81.53	0.02%
EURINR	84.49	0.06%

COMMODITY MARKET

Gold (\$/OZ)	1,762	-0.73%
Silver(\$/OZ)	20.99	-2.48%
Brent (\$/Bbl)	90.02	-3.06%
Copper(\$/Lbs)	3.680	-2.48%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indices ended modestly lower on Thursday in a choppy session as hawkish comments from a US Federal Reserve official and data showing the labor market remained tight led some investors to worry about more aggressive interest rate hikes. The Dow Jones Industrial Average fell 7.51 points, or 0.02 percent, to 33,546.32, the S&P 500 lost 12.23 points, or 0.31 percent, to 3,946.56 and the Nasdaq Composite dropped 38.70 points, or 0.35 percent, to 11,144.96.

Crude Oil

Oil prices fell more than 3 percent on Thursday, with demand squeezed by mounting Covid-19 cases in China and fears of more aggressive hikes in US interest rates. Brent crude fell \$3.08 to settle at \$89.78 a barrel, down 3.3 percent. US West Texas Intermediate (WTI) crude slid \$3.95, or 4.6 percent, to settle at \$81.64 per barrel.

SGX Nifty: Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 42 points today. The Nifty futures were trading around 18,417 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 18359, made a high of 18418, made a low of 18313, and closed on a negative note at 18344 levels. For the day, support for the Nifty exists at 18200 and 18000 levels, whereas resistance for the Nifty stands at 18400 and 18500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 42400 made a high of 42623, made a low of 42367, and closed on a negative note at 42458 levels. For the day, support for Bank Nifty exists at 42000 and 41800 levels, whereas resistance for Bank Nifty stands at 42800 and 43000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-NOV SERIES)	
NIFTY	18343.90 (-65.75) (-0.36%)		
NIFTY NOV FUT	18378.40 (34.50 Points Premium)	CALL	18500 CE +26.29 lac shares
NIFTY PCR - OI	1.07 (-0.07)	CALL	18400 CE +25.99 lac Shares
NIFTY OI (Total)	1.41Cr. (+0.69%)	PUT	18300 PE +15.33 lac Shares
INDIA VIX	14.88 (-1.47%)	PUT	18000 PE +14.60 lac Shares
BANKNIFTY	42458.05 (-0.18%)		
BANKNIFTY NOV FUT	42531.55 (73.50 Points Premium)		
BANKNIFTY OI (Total)	30.11 Lakh (-4.78%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-408.12
INDEX OPTIONS	6861.98
STOCK FUTURES	587.29
STOCK OPTIONS	136.53

Securities in Ban for Trade Date 18-Nov-2022: IBULHSGFIN, GNFC, BHEL, SUNTV, DELTACORP, BALRAMCHIN

Retail Research Technical & Fundamental Calls for the Month of Nov-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Part Booked	3.48%
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	BATAINDIA	Buy	1795-1815	1690	1920-2000	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Part Booked	4.06%
10-Nov	AXISBANK	Buy	830-850	780	920-960	Open	
10-Nov	GMPFPAUDLR	Buy	1850-1870	1740	2000-2100	Part Booked	3.46%
11-Nov	ULTRACEMCO	Buy	6750-6850	6340	7400-8000	Open	
15-Nov	FLUOROCHEM	Buy	3400-3450	3170	3800-4000	Part Booked	3.53%
17-Nov	CANBK	Buy	305-310	290	330-350	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Target Achieved	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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