

### CORPORATE AND ECONOMY NEWS

- **Bharat Petroleum Corp:** The company approved a proposal for setting up 400 KTPA polypropylene unit at its Kochi refinery. The cost of the project is Rs 5,044 crore which will be funded in a debt-equity ratio of 65:35.
- **Glenmark Life Sciences:** The Competition Commission of India has approved the acquisition of majority shareholding of Glenmark Life Sciences by Nirma.
- **Embassy Office Parks REIT:** Blackstone is looking to sell its entire 23.5% stake in the company via a mega block deal on Wednesday. The floor price is set as Rs 310 per share.
- **Nippon Life India AMC:** IndusInd Bank will sell a 2.86% stake in the company via a block deal on Wednesday. The floor size is set at Rs 426 per share, 5% discount to Tuesday's closing price.
- **Transformers And Rectifiers:** The company received an order worth of Rs 118 crore from Uttar Pradesh Power Transmission Corporation.
- **Rail Vikas Nigam:** The company emerged as the lowest bidder for a project worth 123 crore in a 49: 51 Joint venture with KRDL. The project is to upgrade Varkala Sivagiri railway station in Kerala.
- **Mining and metals stocks:** Nearly 100 more blocks of critical minerals will be put on auction before February next year, Coal and Mines Minister Pralhad Joshi said on Tuesday. Offshore minerals will be put on sale in the auction that will take place in March and April.
- **JK Tyre and Industries:** The company opened its QIP for raising up to Rs 500 crore, and has set the floor price of QIP at Rs 358.96 per share which indicates a discount of 5.2% to the stock's previous close of Rs 378.70 on NSE.
- **Varun Beverages:** The company will acquire South Africa's 'The Beverage Company' and its subsidiaries for ZAR 3 billion or Rs 1,320 crore. The company signed a MoU with Jharkhand Government for the Patratu manufacturing plant with a total capital outlay of Rs 450 crore.
- **ITC:** The company's unit Infotech India incorporated a wholly owned subsidiary ITC Arabia for about Rs 35 crore.
- **Tech Mahindra:** CP Gurnani ceases to be MD and CEO of the company on account of the completion of his tenure. Mohit Joshi to take over as CEO and MD effective Dec. 20.
- **Wipro:** The company's unit Wipro Holdings has transferred 100% shareholding in Designit A/S to Wipro IT Services UK Societas.
- **NTPC:** The group achieved its fastest 300 billion units of power production so far in FY24.
- **Jubilant FoodWorks:** The Company's unit, Jubilant Foodworks Netherlands, launched a cash offer to acquire the remaining 45.33% share capital of DP Eurasia, a subsidiary company of JFN, at Rs 95 pence per share.
- **Godrej Agrovet:** Sandeep Kumar Singh has resigned from the position of CEO of the animal feed business. A. Y. Rajendra has been appointed as CEO of the animal feed business.
- **National Fertilizers:** The company approved to setting up of a Nano Urea (Liquid) production plant based on the financial viability in Techno-Economic - Feasibility Report.
- **Deepak Nitrite:** The company approved the offtake of 250 KTPA propylene and 11 KTPA hydrogen from Petronet LNG's Dahej plant. Petronet LNG will supply hydrogen and propylene to the company's unit Deepak Phenolics for 15 years.
- **Maithan Alloys:** The company invested 49.84 crores in GAIL by purchasing 38.34 lakh shares 0.06% stake in the company through an open market.
- **Abbott:** Vivek V Kamath resigned from the position of managing director w.e.f March 18, 2024.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Cls	Chg
BSE Sensex	71437	0.17%
Nifty	21453	0.16%
Nifty Bank	47871	0.01%
India VIX	13.87	-0.23%

#### GLOBAL INDICES

DJIA	37558	0.68%
Nasdaq	15003	0.66%
FTSE	7638	0.31%
CAC	7575	0.08%
DAX	16744	0.56%
Nikkei	33813	1.79%
Hang Seng	16677	0.94%

Source: in.investing.com; As on 7.40 am IST

#### SECTOR INDEX (NSE)

IT	35345	-0.95%
Infra	7186	0.38%
Energy	33036	1.58%
FMCG	54777	1.41%
Pharma	16391	0.36%
Auto	17933	-0.75%
Metals	7717	-0.67%
Midcap	45512	-0.38%
Nifty 500	19169	0.07%

#### DII/FII INVESTMENT (IN.CR.)

DII	294
FII/FPI	-602

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
DELTACORP	47%	2.63%
APOLLOTYRE	23%	-0.07%
NESTLEIND	16%	4.67%
METROPOLIS	13%	1.25%

#### Top Open Interest Losers

RAMCOCEM	-7%	1.10%
JKCEMENT	-6%	-0.06%
NATIONALUM	-6%	-2.72%
HINDCOPPER	-5%	5.86%

#### FOREX MARKET

USDINR	83.16	0.00%
EURINR	91.23	-0.02%

#### COMMODITY MARKET

Gold (\$/OZ)	2,051	-0.05%
Silver(\$/OZ)	24.36	0.15%
Brent (\$/Bbl)	79.16	-0.23%
Copper(\$/Lbs)	3.906	-0.03%

Source: in.investing.com; As on 7.55 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street extended its rally on December 19, advancing on the day as last week's dovish policy pivot from the Federal Reserve continued to reverberate and investors looked ahead to crucial inflation data. The Dow Jones Industrial Average rose 251.9 points, or 0.68 percent, to 37,557.92, the S&P 500 gained 27.81 points, or 0.59 percent, to 4,768.37 and the Nasdaq Composite added 98.03 points, or 0.66 percent, to 15,003.22.

#### Crude Oil

Oil prices rose more than a dollar a barrel on Wednesday, extending the previous session's gains after attacks by Yemen's Iran-aligned Houthi militants on ships in the Red Sea disrupted maritime trade and forced more companies to reroute vessels. Brent crude futures rose \$1.28, or 1.6 percent, to settle at \$79.23 a barrel, the highest since December 1. US West Texas Intermediate crude futures for January delivery, which expired after settlement on Tuesday, rose 97 cents, or 1.3 percent, to settle at \$73.44 a barrel, also the highest in over two weeks.

#### Gift Nifty

Trends in the GIFT Nifty indicate a positive start for the broader index in India, with a gain of 87.50 points or 0.41 percent. The Nifty futures were trading around the 21,615.50 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 21478, recorded a high of 21505, touched a low of 21338, and closed on a positive note at 21453 levels. For the day, support for Nifty exists at 21340 and 21200 levels, while resistance stands at 21510 and 21600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 47940, registered a high of 48017, dropped to a low of 47646, and closed on a flat note at 47871 levels. For the day, support for Bank Nifty exists at 47640 and 47500 levels, whereas resistance for Bank Nifty stands at 48020 and 48500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-DEC SERIES)	
NIFTY	21453.10 (+34.45) (+0.16%)	CALL	21400 CE +8.99 lac shares
NIFTY DEC FUTURE	21527.75 (74.65 Points Premium)	CALL	21500 CE +7.98 lac Shares
NIFTY PCR - OI	1.13 (+0.01)	PUT	21500 PE +12.09 lac Shares
NIFTY OI(Total)	1.60 Cr. (+9.66%)	PUT	21400 PE +11.32 lac Shares
INDIA VIX	13.87 (-0.23%)		
BANKNIFTY	47870.90 (+0.01%)		
BANKNIFTY DEC FUTURE	48009.80 (138.90 Points Premium)		
BANKNIFTY OI(Total)	25.71 Lakh (+4.75%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1284.16
INDEX OPTIONS	9234.28
STOCK FUTURES	-787.92
STOCK OPTIONS	-64.82

**Securities in Ban For Trade Date 20-DEC-2023: BALRAMCHIN, DELTACORP, INDUSTOWER, IRCTC, MANAPPURAM, NATIONALUM, PEL, RBLBANK, SAIL, ZEEL**

### Retail Research Technical & Fundamental Calls for the Month of DEC-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
08-Nov	JAMNAAUTO*	Accu	106.4-111.4	102.90	119-125	Open	
17-Nov	ASHOKLEY	Accu	169-174	163	185-195	Open	
20-Nov	TRIDENT	Accu	35.90-37	34.35	40-42	Open	
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	
8-Dec	DATAPATNS	Accu	2010-1940	1870	2140-2250	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
14-Dec	JKPAPER	Accu	365-385	355	410-440	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
18-Dec	GMPFAUDLR	Accu	1460-1510	1390	1630-1720	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15-Sep 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	

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Note:- \* Dividend adjusted price

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