

CORPORATE AND ECONOMY NEWS

- **Adani Enterprises:** The company's subsidiaries—Ambuja Cement and ACC—and transporters in Himachal Pradesh reached an amicable solution to the dispute between them over freight rates. This clears the way for reopening of cement factories in Darlaghat and Barmana after 67 days.
- **United Breweries:** The Supreme Court has stayed an NCLAT order, which dismissed the company's appeal against a CCI order imposing a penalty of Rs 751.83 crore against the company over charges of cartelisation, as well as recovery proceedings in the matter. The apex court has ordered the company to deposit 10% of the penalty amount, over and above the amount already subsisting 10% deposit before the NCLAT.
- **Bharat Petroleum Corporation:** The company is planning to raise Rs 1,500 crore via private placement of unsecured non-convertible debentures.
- **BEML:** The company signed an MoU with a Delhi Metro Rail Corporation-led special purpose vehicle that has been shortlisted for constructing the first phase of Bahrain Metro Rail Project. BEML will manufacture and supply metro rolling stock, while DMRC will offer its expertise in project development, budgeting and facilitation of contractual obligations.
- **Asian Paints:** The company's wholly owned subsidiary Asian Paints (Polymers) signed an agreement with the Gujarat government to set up a manufacturing facility for vinyl acetate ethylene emulsion and vinyl acetate monomer at Dahej.
- **GR Infraprojects:** The company emerged as the successful bidder for two National Highways Logistics Management projects based in Uttarakhand cumulatively worth Rs 3,613 crore.
- **JK Tyre & Industries:** The company will raise Rs 240 crore by issuing 24,000 compulsorily convertible debentures at the face value of Rs 1 lakh to International Finance Corporation on private placement basis. The amount raised can be converted into equity shares of the company at a conversion price of Rs 180.50.
- **HDFC Bank:** HDFC Bank is planning its 1st USD-denominated bond sale in 1.5 years. The bank is planning benchmark-sized senior unsecured note sale, ET Now reported.
- **NHPC:** State-owned hydro power giant NHPC raised Rs 996 crore through the issuance of non-convertible bonds on private placement basis.
- **PTC India:** Indian billionaire Gautam Adani has decided against bidding for a stake in state-backed electricity trader PTC India Ltd., Bloomberg reported, as his business empire looks to preserve cash amid criticism from a US short-seller.
- **InterGlobe Aviation:** Promoter Shobha Gangwal intimated exchanges that her shareholding in the operator of low-cost airline IndiGo reduced to 2.99%, from 7.04% earlier after selling of 4.05% stake or 1.56 crore shares via block sale on February 16.
- **Tata Steel:** Board approved the issue of fixed rated, unsecured, redeemable, rated, listed NCDs on a private placement basis to eligible investors. The 2.15 lakh NCDs of Rs 1 lakh each will aggregate to Rs 2,150 crore. The NCDs will be listed on the wholesale debt market of BSE. The NCDs will mature on February 25, 2028.
- **Camlin Fine Sciences:** Thomas Videbaek has resigned as Non-Executive Independent Director of the company with effect from February 23, 2023. He resigned due to personal reasons including the logistics around board meetings and other commitments.
- **Duke Offshore:** The company has received a contract for its vessel Duke Express. The contract is awarded by a multinational corporation and will be executed in The Republic of Maldives where the vessel will provide support for dredging operations. The vessel will be relocated abroad and the contract will commence in March 2023 for a period of one year plus optional extensions.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60692	-0.51%
Nifty	17845	-0.56%
Bank Nifty	40702	-1.05%
IND VIX	13.38	2.27%

GLOBAL INDICES

DJIA	33,827	0.39%
Nasdaq	11,787	-0.58%
FTSE	8,014	0.12%
CAC	7,336	-0.16%
DAX	15,478	-0.03%
Nikkei	27,508	-0.09%
Hang Seng	20,852	-0.17%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	31222	0.54%
Infra	5152	-0.18%
Energy	22249	-0.98%
FMCG	45501	-0.25%
Pharma	12055	-0.81%
Auto	13177	0.28%
Metals	5763	-0.77%
Midcap	30667	0.08%
Nifty 500	14939	-0.44%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-158.95
DII	86.23

Top Open Interest Gainers

Stock	OI Chg	Price Chg
PERSISTENT	18%	3.20%
MPHASIS	17%	0.57%
CUMMINSIND	11%	-0.37%
COFORGE	11%	3.24%

Top Open Interest Losers

LTTS	-12%	1.96%
NAUKRI	-9%	0.09%
AUBANK	-9%	-1.12%
HDFCLIFE	-9%	1.12%

FOREX MARKET

USDINR	82.75	0.07%
EURINR	88.29	-0.05%

COMMODITY MARKET

Gold (\$/OZ)	1,851	0.09%
Silver(\$/OZ)	21.78	-0.16%
Brent (\$/Bbl)	83.38	-0.39%
Copper(\$/Lbs)	4.174	-0.10%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Asian Market Update

Asia-Pacific markets fell on Tuesday as investors await regional private surveys for factory activity. In Australia, the S&P/ASX 200 fell 0.43 percent. In Japan, the Nikkei 225 fell 0.16 percent and the Topix was marginally lower. South Korea's Kospi also slipped 0.2 percent.

Crude Oil

Oil prices rose over 1 percent on Monday, buoyed by optimism over Chinese demand, continued production curbs by major producers and Russia's plans to rein in supply. Brent crude settled up \$1.07, or 1.3 percent, at \$84.07 a barrel. US West Texas Intermediate crude (WTI) for March, which expires on Tuesday, last rose 85 cents, or 1.1 percent, at \$77.19.

SGX Nifty: Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 12 points. The Nifty futures were trading around 17,852 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 17966, made a high of 18004, made a low of 17818, and closed on a negative note at 17845 levels. For the day, support for the Nifty exists at 17800 and 17700 levels, whereas resistance for the Nifty stands at 18000 and 18100 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 41222 made a high of 41293, made a low of 40580, and closed on a negative note at 40702 levels. For the day, support for Bank Nifty exists at 40500 and 40000 levels, whereas resistance for Bank Nifty stands at 41000 and 41300 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (23-FEB SERIES)	
NIFTY	17844.60 (-99.60) (-0.56%)	CALL	18000 CE +39.28 lac shares
NIFTY FEB FUT	17862.65 (18.05 Points Premium)	CALL	17900 CE +47.59 lac Shares
NIFTY PCR - OI	0.74 (-0.14)	PUT	17650 PE +8.00 lac Shares
NIFTY OI (Total)	1.17 Cr. (+2.21%)	PUT	17600 PE +12.73 lac Shares
INDIA VIX	13.38 (+2.27%)		
BANKNIFTY	40701.70 (-1.05%)		
BANKNIFTY FEB FUT	40796.05 (94.35 Points Premium)		
BANKNIFTY OI (Total)	34.29 Lakh (+4.35%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-689.24
INDEX OPTIONS	4697.59
STOCK FUTURES	725.21
STOCK OPTIONS	242.31

Securities in Ban for Trade Date 21-Feb-2023: NIL.

Retail Research Technical & Fundamental Calls for the Month of Feb-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
1-Dec	TCS	Buy	3380	3140	3800-4000	Part Booked	4.77%
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
24-Jan	KIMS	Buy	1430-1440	1340	1580-1650	Part Booked	4.70%
27-Jan	HDFCAMC	Accu	1930-1890	1790	2050-2150	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
6-Feb	JSWSTEEL	Accu	717.5-695	660	770-800	Open	
9-Feb	ACC	Accu	1895-1810	1745	2100-2200	Open	
16-Feb	PIDILITIND	Accu	2250-2310	2170	2450-2500	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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Asit C. Mehta

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Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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