

CORPORATE AND ECONOMY NEWS

- **Infosys Q4FY20 Result(QoQ):** Results in-line with estimates. Revenue in rupee terms up 0.8 percent to Rs 23,267 crore. Revenue in U.S. dollar terms falls 1.4 percent to \$3,197 million. EBIT down 2.7 percent to Rs.4,927 crore. EBIT Margins fall to 21.2 percent from 21.9 percent. Margins under pressure as company adapts to new working environment. Net profit down 3 percent to Rs.4,335 crore. Digital services now forms 42 percent of the total revenue. The company unable to provide guidance on revenues and margins for FY21 due to business uncertainties emanating from Covid-19.
- **Tata Elxsi Q4FY20 Result(YoY):** Revenue up 8.3 percent to Rs 438.9 crore. Ebitda up 6.5 percent to Rs 97.8 crore. Ebitda Margins at 22.3 percent from 22.7 percent. Net profit up 15.1 percent to Rs 82.1 crore. Tax as a percentage of PBT at 75 percent from 66 percent. Low other expenses aid bottom-line. Board declared dividend of Rs 16.5 per share.
- **Linde India Q1CY20(YoY):** Revenue down 14.5 percent to Rs 377.3 crore. Ebitda down 22.9 percent to Rs 87 crore. Ebitda Margins at 23.1 percent from 25.6 percent. Net profit up 9.6 percent to Rs 39 crore. Low finance costs and freight expenses aid profitability. Gas segment revenue down 9 percent to Rs 307 crore. Project Engineering segment revenue down 34 percent to Rs 70.5 crore.
- **Reliance Industries:** Bloomberg News reports that the European Union has cleared the deal with British Petroleum.
- **TCS:** Enters into a strategic partnership with Amway to transform Amway's global technology operations.
- **JK Lakshmi Cement:** Integrated plants at Rajasthan and Chhattisgarh have become operational and have resumed cement dispatches.
- **Amara Raja Batteries:** Andhra Pradesh plant has resumed operation on a limited scale and most of the operations still stand suspended due to restrictions. However, the Company is fully prepared to scale up the operations based on the requirements and needs of the customers as said in the press release.
- **KEC International:** Factories in Brazil and Mexico, identified as an Essential Sector in the respective geographies have been operational throughout. Company has commenced operations at some of its T&D/Railways/Civil sites after receiving the requisite approvals.
- **Heidelberg Cement:** Resumed partial operations in some of its manufacturing units and is in the process of doing so for other units.
- **Shriram Transport Finance:** Board to seek shareholders nod to raise up to Rs 35,000 crore.
- **L&T:** Allotted NCDs worth Rs 1,250 crore which will mature in April 2023.
- **Ashoka Buildcon:** Has commenced toll collection on the toll projects of the company and its arms. It has started operations at most of the projects, whilst receiving permission at various location to resume construction activities and road/power projects related work.
- **JMC Projects:** All four road SPV have resumed the collection of user fee at all fee plazas on National Highway
- **Key Earnings Today:** ACC, CRISIL, Den Networks, GTPH Hathway, GSS Infotech, ICICI Prudential Life Insurance, Tejas Networks.
- Institutional investments into India's real estate sector declined by 58 percent in the January–March 2020 period to Rs 5,495 crore on account of the nationwide lockdown imposed following the coronavirus pandemic.
- The Reserve Bank of India on Monday announced the calendar of the meetings of the Monetary Policy Committee (MPC) for the current financial year, and decision of the first meet will be announced on June 5.

Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	31648	0.19%
Nifty	9262	-0.05%
Bank Nifty	20523	-0.77%
IND VIX	43.46	2.03%

GLOBAL INDICES

DJIA	23650	-2.44%
Nasdaq	8561	-1.03%
FTSE	5813	0.45%
CAC	4528	0.65%
DAX	10676	0.47%
Nikkei	19448	-1.12%
Hang Seng	24001	-1.35%

Source: in.investing.com; As on 7.20 am IST

SECTOR INDEX (NSE)

IT	12848	1.57%
Infra	2619	-0.24%
Energy	12402	0.98%
FMCG	28598	-2.07%
Pharma	9149	-0.09%
Auto	5591	-1.37%
Metals	1756	-3.31%
Midcap	13114	0.51%
Nifty 500	7615	0.00%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-265.89
DII	-788.87

FOREX MARKET

USDINR	76.81	0.31%
EURINR	83.37	0.24%

COMMODITY MARKET

Gold (\$/OZ)	1706	-0.30%
Copper(\$/lb)	2.29	-0.52%
Brent (\$/Bbl)	25.78	-0.65%
Silver(\$/OZ)	15.48	-0.88%

Source: in.investing.com; As on 7.20 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Wall Street tumbled on Monday after US crude futures turned negative for the first time ever. The Dow Jones Industrial Average dropped 2.44% to end at 23,650.44 points, while the S&P 500 lost 1.79% to 2,823.16. The Nasdaq Composite dropped 1.03% to 8,560.73.

Crude Oil

The price on the futures contract for West Texas crude, scheduled for expiry today fell into negative territory and fell as much as minus \$37.63 per barrel. The lack of demand and the resultant storage space shortage led to this fall. The contract is currently trading at \$2 per barrel

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 174 points loss. The Nifty futures were trading at 9,087 on the Singaporean Exchange around 08:00 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up at 9390 on Monday, made a high and low of 9391 and 9231 respectively before closing flat at 9262 levels. For the day, support for the Nifty exists at 9100 and 9000 levels, whereas resistance for Nifty stands at 9400 and 9500 levels.

Bank Nifty Outlook:

Bank Nifty opened the gap up 21105 on Monday, made a high of 21122, made a low of 20444 and closed negative at 20523 levels. For the day, support for Bank Nifty exists at 20000 and 19400 levels, whereas resistance for Bank Nifty stands at 21000 and 21200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-APR SERIES)	
NIFTY	9261.85 (-4.90) (-0.05%)	CALL	9500 CE +0.41 lac Shares
NIFTY APR FUT	9260.50 (1.35 Points Discount)	CALL	9400 CE +0.42 lac Shares
NIFTY PCR - OI	1.37 (-0.01)	PUT	9300 PE +0.90 lac Shares
NIFTY OI (Total)	1.16 Cr. (+0.89%)	PUT	9000 PE +2.64 lac Shares
INDIA VIX	43.46 (+2.03%)		
BANKNIFTY	20522.65 (-0.77%)		
BANKNIFTY APR FUT	20482.20 (40.45 Points Discount)		
BANKNIFTY OI (Total)	12.73 Lakh (+2.35%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	245.14
INDEX OPTIONS	-104.71
STOCK FUTURES	-465.77
STOCK OPTIONS	-44.16

Securities in Ban for Trade Date 21-APR-2020: Nil

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