

CORPORATE AND ECONOMY NEWS

- Adani Ports And Special Economic Zone:** The company has won a Rs 25,000 crore project to the Tajpur deep sea port in West Bengal. The greenfield project will see Rs 15,000 crore utilised toward port development and the rest toward building related infrastructure. Meanwhile, Avantika Singh Aulakh, VC and CEO, Gujarat Maritime Board, has resigned from Adani Port's board.
- State Bank of India:** The largest public sector lender said it has raised Rs 4,000 crore by issuing bonds at a coupon rate of 7.57 per cent. The fund has been raised by issuing Basel III compliant tier II bonds. The issue attracted bids worth Rs 9,647 crore, which was oversubscribed by about 5 times against the base issue size of Rs 2,000 crore.
- Punjab National Bank:** The public sector lender has raised Rs 658 crore by issuing Basel III compliant additional Tier-1 bonds at a coupon rate of 8.3 percent per annum, on private placement basis.
- SpiceJet:** Aviation regulator DGCA has extended the 50% limit on SpiceJet's number of flight departures until Oct. 29 as a matter of 'abundant caution'. The airline will be subjected to "enhanced surveillance" during this period, DGCA said.
- Vedanta:** The Union Cabinet has approved tweaks in the scheme for semiconductors and display manufacturing ecosystem. Under the modified program an uniform fiscal support of 50% of project cost shall be provided for semiconductor fabs across all technology nodes. The reformed scheme will also provide fiscal support of 50% of capital expenditure for setting up of compound semiconductors/silicon photonics/sensors/discrete semiconductors fabs.
- Reliance Industries/Adani Enterprises/Tata Power:** The Union Cabinet approved a Rs 19,500-crore production linked incentive scheme on 'national programme on high efficiency solar PV modules' with an aim to attract Rs 94,000 crore investment in the sector.
- Kirloskar Oil Engines:** The company will acquire balance stake in Ahmedabad-based La-Gajjar Machineries, making the latter a 100% subsidiary. It had acquired 76% stake in LGM in 2017 with an agreement that the balance holding will be acquired over a 5-year period. Kirloskar Oil Engines has also appointed Anurag Bhagania as chief financial officer, with effect from Sept. 22.
- Ashoka Buildcon:** The company has won a project worth Rs 258.12 crore from South Western Railway for construction of new BG line, including electrical and telecommunication works, on engineering, procurement and construction mode. The project is to be completed within 24 months.
- PB Fintech:** The company has invested around Rs 650 crore in its wholly owned subsidiary Policybazaar Insurance Brokers, and another Rs 250 crore in wholly owned subsidiary Paisabazaar Marketing and Consulting.
- KPI Green Energy:** The company has a new received a new order from Greenlab Diamonds, Surat for executing wind-solar hybrid power project of 5.40 MW capacity under the 'captive power producer business segment.
- DLF:** DLF Cyber City Developers, a material subsidiary unit of DLF, has allotted 5,000 NCDs to raise Rs 500 crore.
- Triveni Engineering & Industries:** The company has divested its entire stake in Triveni Turbine, representing 21.85% of the entire shareholding of the latter. The company sold 10% stake to Rati Sawhney, an existing promoter, and the remaining 11.85% stake to various global and domestic investors through block trading window.
- HDFC Bank:** Country's larger private lender has entered into a long-term partnership with London Stock Exchange group's Refinitiv for digital transformation, new customer acquisition and reduce costs. Refinitiv is one of the world's largest providers of financial markets data and infrastructure.
- Jindal Steel & Power:** The company has appointed Rohit Kumar as additional director in the category of independent director.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	59457	-0.44%
Nifty	17718	-0.55%
Bank Nifty	41203	-0.64%
IND VIX	19.33	2.81%

GLOBAL INDICES

DJIA	30,184	-1.70%
Nasdaq	11,220	-1.79%
FTSE	7,238	0.63%
CAC	6,031	0.87%
DAX	12,767	0.76%
Nikkei	27,042	-0.99%
Hang Seng	18,097	-1.88%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	26843	-0.66%
Infra	5140	-1.59%
Energy	27310	-1.49%
FMCG	44500	1.18%
Pharma	12574	-1.39%
Auto	13223	-0.51%
Metals	6076	-2.09%
Midcap	31719	-0.74%
Nifty 500	15361	-0.71%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-461.04
DII	538.53

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CANFINHOME	25%	-2.66%
CUB	15%	1.00%
HONAUT	13%	1.33%
MGL	11%	-1.33%

Top Open Interest Losers

TVSMOTOR	-7%	-1.02%
METROPOLIS	-6%	0.80%
ASTRAL	-6%	-1.97%
INDIACEM	-5%	-2.84%

FOREX MARKET

USDINR	80.26	0.28%
EURINR	78.78	0.24%

COMMODITY MARKET

Gold (\$/OZ)	1,666	-0.52%
Silver(\$/OZ)	19.39	-0.45%
Brent (\$/Bbl)	90.16	0.37%
Copper(\$/Lbs)	3.465	0.80%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indexes see-sawed before slumping in the final 30 minutes of trading to end Wednesday lower, as investors digested another supersized Federal Reserve hike and its commitment to keep up increases into 2023 to fight inflation. The Dow Jones Industrial Average fell 522.45 points, or 1.7 percent, to 30,183.78, the S&P 500 lost 66 points, or 1.71 percent, to 3,789.93 and the Nasdaq Composite dropped 204.86 points, or 1.79 percent, to 11,220.19.

Crude Oil

Oil prices edged lower in early Asian trade on Thursday after the U.S. Federal Reserve raised interest rates significantly to curb inflation, with fears for the global economy casting a shadow over future fuel demand. Brent crude futures fell 16 cents, or 0.2 percent, to \$89.67 per barrel by 0013 GMT, while US West Texas Intermediate (WTI) crude dropped 15 cents to \$82.79 per barrel.

SGX Nifty: Trends in SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 121 points. The Nifty futures were trading around 17,594 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 17766, made a high of 17839, made a low of 17664, and closed on a negative note at 17718 levels. For the day, support for the Nifty exists at 17500 and 17400 levels, whereas resistance for the Nifty stands at 17900 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 41283 made a high of 41502 made a low of 40889, and closed on a negative note at 41203 levels. For the day, support for Bank Nifty exists at 40880 and 40500 levels, whereas resistance for Bank Nifty stands at 41700 and 42000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-SEP SERIES)	
NIFTY	17718.35 (-97.90) (-0.55%)	CALL	17800 CE +6.94 lac shares
NIFTY SEP FUT	17731.45 (13.10 Points Premium)	CALL	18000 CE +6.77 lac Shares
NIFTY PCR - OI	0.95 (-0.20)	PUT	17400 PE +8.90 lac Shares
NIFTY OI (Total)	1.25 Cr. (-0.34%)	PUT	17550 PE -6.28 lac Shares
INDIA VIX	19.33 (+2.81%)		
BANKNIFTY	41203.45 (-0.64%)		
BANKNIFTY SEP FUT	41244.95 (41.50 Points Premium)		
BANKNIFTY OI (Total)	22.18 Lakh (-9.60%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1092.40
INDEX OPTIONS	2931.24
STOCK FUTURES	-1452.71
STOCK OPTIONS	-163.06

Securities in Ban for Trade Date 22-Sep-2022: AMBUJACEM, DELTACORP, ESCORTS, INDIACEM, PVR, RBLBANK.

Retail Research Technical & Fundamental Calls for the Month of Sep-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
22-Aug	RELIANCE	Buy	2580-2610	2480	2750-2800	Open	
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
8-Sep	ENGINERSIN	Buy	70.5-71.5	65	80-82	Open	
12-Sep	GMPFAUDLR	Buy	1900-1930	1800	2050-2150	Part Booked	3.48%
16-Sep	AMARAJABAT	Buy	525-530	495	570-590	Open	
16-Sep	ACC	Buy	2600-2650	2440	2900-3000	Part Booked	3.68%
19-Sep	SBIN	Buy	560-570	539	610-630	Open	
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
20-Sep	MINDTREE	Buy	3150-3190	2940	3400-3600	Open	
20-Sep	DELTACORP	Buy	211-215	199	230-240	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>