

CORPORATE AND ECONOMY NEWS

- **ICICI Bank Q3 FY24 (Standalone, YoY):** Net profit up 23.5% to Rs 10,271 crore. NII up 13% at Rs 18,679 crore. Gross NPA down 18 basis points to 2.3%. (QoQ) Net NPA up 1 bps 0.44%. (QoQ).
- **Persistent Systems Q3 FY24 (Consolidated, QoQ):** Revenue up 3.58% at Rs 2,498.21 crore. EBIT up 9.77% at Rs 363.10 crore. EBIT margin up 82 bps at 14.53%. Net profit up 8.68% at Rs 286.13 crore.
- **IDFC First Bank Q3 FY24 (Standalone, YoY):** Net profit up 18% at Rs 715.7 crore. NII up 30% at Rs 4,286.6 crore. Other income up 32% to Rs 1,516.5 crore. Gross NPA down 7 basis points at 2.04%. (QoQ). Net NPA at 0.68% vs 0.68% (QoQ).
- **Jammu & Kashmir Bank Q3 FY24 (Standalone, YoY):** Net profit up 35% at Rs 421.1 crore. NII up 2% at Rs 1,280 crore. Gross NPA at 4.84% vs 5.26% (QoQ) Net NPA at 0.83% vs 1.04% (QoQ).
- **Karur Vysya Bank Q3 FY24:** NII at Rs 1,001.3 crore vs Rs 889 crore, up 12.6% (YoY). Net profit at Rs 411.6 crore vs Rs 289.3 crore, up 42.3%. GNPA at 1.58% vs 1.73% (QoQ). NNPA at 0.42% vs 0.47% (QoQ).
- **Tamilnad Mercantile Bank Q3 FY24:** NII at Rs 537 crore vs Rs 534.3 crore, up 0.5% (YoY). Net profit at Rs 284.2 crore vs Rs 279.7 crore, up 1.6% (YoY). GNPA at 1.69% vs 1.70% (QoQ). NNPA at 0.98% vs 0.99% (QoQ).
- **Colgate India Q3 FY24 (YoY):** Revenue at Rs 1,395.65 crore vs Rs 1,291.27 crore, up 8.1%. Ebitda at Rs 468.39 crore vs Rs 361.45 crore, up 29.6%. Margin at 33.56% vs 27.99%, up 556 bps. Net profit at Rs 330.1 crore vs Rs 243.2 crore, up 35.7%
- **Spandana Sphoorty Financial Q3 FY24 (Standalone, YoY):** Revenue at Rs 591.2 crore vs Rs 340.2 crore, up 73.8%. Net profit at Rs 118.3 crore vs Rs 69.3 crore, up 70.7%.
- **MRPL Q3 FY24 (Consolidated, QoQ):** Revenue at Rs 24,676.91 crore vs Rs 19,229.65 crore, up 24.3%. Ebitda at Rs 900.5 crore vs Rs 1,832.74 crore, down 50.9%. Margin at 3.64% vs 9.53%, down 588 bps. Net profit at Rs 392.1 crore vs Rs 1,051.7 crore, down 62.7%.
- **Cipla Q3 FY24 (Consolidated, YoY):** Revenue at Rs 6,603.8 crore vs Rs 5,810.1 crore, up 13.7%. Ebitda at Rs 1,747.5 crore vs Rs 1,407.5 crore, up 24.2%. Margin at 26.46% vs 24.22%, up 223 bps. Net profit at Rs 1,068.4 crore vs Rs 807.8 crore, up 32.3%
- **Zee Entertainment Enterprises:** Sony Group Corp. has officially notified that it plans to call off the merger between its India unit and Zee. The Sony Group has invoked arbitration against Zee and sought a termination fee of \$90 million on account of alleged breaches of the deal.
- **Kotak Mahindra Bank:** The company approved the proposal to raise Rs 10,000 crore by way of the issuance of NCDs on a private placement basis.
- **Adani Ports and Special Economic Zone:** S&P affirmed the ratings of both Adani Group companies while revising their outlook to 'Stable' from 'Negative'.
- **Tata Motors:** The automaker increased prices by 0.7% on average across its personal vehicle portfolio, including EVs. The price hike is to be effective on Feb. 1.
- **JSW Group:** The Odisha government has sanctioned a special incentive package for JSW Group's electric vehicle and component manufacturing projects.
- **Tata Steel:** The steel manufacturer approved the allotment of 8.65 crore shares to eligible shareholders of Tinsplate Co. The company will allot shares at an exchange ratio of 33:10.
- **Cyient:** The company's US-based unit agreed to settle a civil class action anti-trust lawsuit for \$7.4 million.
- **Keystone Realtors:** The company will redevelop two societies in Malad, Mumbai, with a gross development value of about Rs 1,200 crore.
- **Vikas Lifecare:** The company acquired a 60% stake in SKY 2.0 Club, Dubai, for about \$79 million.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	71424	-0.36%
Nifty	21572	-0.23%
Nifty Bank	46058	0.78%
India VIX	13.80	-0.54%

GLOBAL INDICES

DJIA	37590	0.32%
Nasdaq	15144	0.59%
FTSE	7461	0.03%
CAC	7372	-0.40%
DAX	16556	-0.07%
Nikkei	35963	1.42%
Hang Seng	15309	-0.54%

Source: in.investing.com; As on 7.40 am IST

SECTOR INDEX (NSE)

IT	36698	-1.00%
Infra	7667	0.01%
Energy	35236	0.72%
FMCG	55977	-1.17%
Pharma	17234	-0.89%
Auto	18651	-0.23%
Metals	7753	0.26%
Midcap	48063	0.52%
Nifty 500	19602	-0.02%

DII/FII INVESTMENT (IN.CR.)

DII	-719
FII/FPI	-546

Top Open Interest Gainers

Symbol	OI Chg	% Chg
JKCEMENT	25%	-1.68%
BALKRISIND	19%	5.02%
GUJGASLTD	11%	0.01%
SUNTV	10%	-0.92%

Top Open Interest Losers

RBLBANK	-9%	1.78%
OFSS	-7%	-2.60%
NATIONALUM	-5%	0.71%
BHEL	-4%	-1.53%

FOREX MARKET

USDINR	83.12	0.00%
EURINR	90.51	0.06%

COMMODITY MARKET

Gold (\$/OZ)	2,024	0.10%
Silver(\$/OZ)	22.29	-0.04%
Brent (\$/Bbl)	80	0.16%
Copper(\$/Lbs)	3.773	0.71%

Source: in.investing.com; As on 7.50 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 posted a second straight record high close on Monday as tech stocks added to recent gains and investors awaited upcoming corporate reports for clues on this year's profit outlook. Friday's finish confirmed that the S&P 500 has been in a bull market since it closed at its low on Oct. 12, 2022, according to one commonly used measure. The Dow Jones Industrial Average rose 138.01 points, or 0.36 percent, to 38,001.81, the S&P 500 gained 10.62 points, or 0.22 percent, to 4,850.43 and the Nasdaq Composite added 49.32 points, or 0.32 percent, to 15,360.29.

Crude Oil

Oil prices rose about 2 percent on Monday on concerns over global energy supplies following a Ukrainian drone strike on Russia's Novatek fuel terminal and as extreme cold weather continued to hamper US crude production. Brent March crude futures settled at \$80.06 a barrel, up \$1.50, or 1.9 percent.

Gift Nifty

Trends in the GIFT Nifty indicate a positive start for the broader index in India, with a gain of 139 points or 0.64 percent. The Nifty futures were trading around the 21,728.50 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Saturday at 21706, recorded a high of 21720, touched a low of 21542, and closed on a negative note at 21572 levels. For the day, support for Nifty exists at 21500 and 21280 levels, while resistance stands at 21650 and 21720 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Saturday at 45989, registered a high of 46184, dropped to a low of 45641, and closed on a positive note at 46058 levels. For the day, support for Bank Nifty exists at 45640 and 45430 levels, whereas resistance for Bank Nifty stands at 46250 and 46400 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	21571.80 (-50.60) (-0.23%)	CALL	21700 CE +20.79 lac shares
NIFTY JAN FUTURE	21604.10 (-0.23 Points Premium)	CALL	21750 CE +14.64 lac Shares
NIFTY PCR - OI	0.86 (-0.10)	PUT	21350 PE -4.57 lac Shares
NIFTY OI(Total)	1.54 Cr. (+2.47%)	PUT	21450 PE -3.61 lac Shares
INDIA VIX	13.80 (-0.54%)		
BANKNIFTY	46058.20 (+0.78%)		
BANKNIFTY JAN FUTURE	46136.05 (77.85 Points Premium)		
BANKNIFTY OI(Total)	28.55 Lakh (-6.76%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-528.15
INDEX OPTIONS	-14776.01
STOCK FUTURES	653.69
STOCK OPTIONS	1072.98

Securities in Ban For Trade Date 23-JAN-2024: ABFRL, BALRAMCHIN, DELTACORP, IEX, IRCTC, NATIONALUM, OFSS, POLYCAB, RBLBANK, SAIL, ZEEL.

Retail Research Technical & Fundamental Calls for the Month of Jan-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
28-Dec	VINATORGA	Accu	1700-1750	1645	1860-1960	Open	
03-Jan	MARUTI	Accu	9750-10125	9340	10700-11200	Open	
03-Jan	LAURUSLABS	Accu	417-428	397	460-500	Open	
05-Jan	DIVISLAB	Accu	3790-3990	3590	4400-4800	Open	
08-Jan	BIOCON	Accu	274.5-284.5	258	310-330	Open	
12-Jan	JUBLFOOD	Accu	517-526	490	555-575	Open	
16-Jan	CAPACITE	Accu	247.5-267.5	237	300-330	Open	
17-Jan	RELIANCE	Accu	2605-2715	2470	3000-3200	Open	
17-Jan	SCI	Accu	165-171	157	184-196	Booked	6.55%
18-Jan	CANBK	Accu	443-455	421	480-500	Booked	5.60%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	

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Note:- * Dividend adjusted price

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