

CORPORATE AND ECONOMY NEWS

- **Brightcom Group:** SEBI has barred Chairman and Chief Executive Officer Suresh Kumar Reddy and its Chief Financial Officer Narayan Raju from company boards for fraud and allegedly misrepresenting financial statements of the company. They are also barred from disposing off shares of the company until further notice, according to an interim order.
- **Jio Financial Services:** The stock hit the 5% lower circuit on Tuesday, as a result of which the scrip will now be removed from all S&P BSE indices on Aug. 29. If JFS continues to hit a lower circuit in the next two days, the removal date will be deferred by another three days.
- **Mphasis:** State-run Life Insurance Corporation of India increased its shareholding in the IT company from 4.99% to 5.05% through open market purchases. The acquisition of shares done on August 21 at an average price of Rs 2,343.58 apiece.
- **Adani Total Gas:** Its unit Adani TotalEnergies E Mobility has partnered with Prakriti E-Mobility to develop electric vehicle charging infrastructure in New Delhi with 200 EV charging point. The partnership will function on a revenue sharing model.
- **Piramal Enterprises:** The company has approved raising up to Rs 3,000 via non-convertible debentures in one or more tranches.
- **Vodafone Idea:** The telecom operator plans to clear about Rs 2,400 crore of dues to the government by September, according to a PTI report. The company will clear dues for the June 2023 quarter and spectrum instalment with applicable interest.
- **BEML:** The company bagged a Rs 101 crore order from Ministry of Defence (Army) for supply of command post vehicles.
- **BITES:** The company emerged as lowest bidder in the tender floated by Railway Board. The order value is Rs 65.4 crore for testing and inspection of 60 lakh MT rails for Indian Railways for a period of five years.
- **NBCC:** The company signed an MoU with Delhi Metro to work together in the field of building and infrastructure development in overseas.
- **Indiamart:** The company received shareholders' approval for buyback of 12.5 lakh shares (2.04% stake) at a price of Rs 4,000 (26.9% premium) through a tender offer.
- **Axiscades Technologies:** The company completed the acquisition of GmbH, strengthening its position in the automotive vertical and enhancing its presence in Germany.
- **Zydrus Lifesciences:** The drugmaker will complete the acquisition of 6.5% stake in Mylab Discovery Solutions in next 20-30 days.
- **Linde India:** The company received an LoA from IOCL for setting-up of Air Separation Unit for production and supply of instrument air, plant air and cryogenic nitrogen to IOCL Panipat Refinery Expansion Project. On completion, it will operate and maintain the facility for a period of 20 years. The company will fund the capital expenditure by using internal accruals.
- **Bharat Forge:** The validity period for the guarantee provided by the company to its wholly owned step-down subsidiary, Bharat Forge Aluminum USA, has been revised from Nov. 27, 2023 to July 31, 2026. The amount is \$15.5 million issued in favour of JP Morgan Bank.
- **Sula Vineyards:** Promoter, Managing Director and CEO Rajeev Samant has sold 0.99% stake reducing his total stake to 24.98%.
- **Somany Ceramics:** The company entered into a joint venture to operate Ceraporo Nepal and acquire a 30% stake in it. CNPL will establish a tile manufacturing facility in Nepal.
- **TVS Supply Chain Solutions:** The TVS Mobility Group company will make its debut on the stock exchanges on Aug. 23. The IPO was subscribed 55% on day 1, 1.03 times on day two and 2.78 times on day three.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65220	0.01%
Nifty	19396	0.01%
Nifty Bank	43993	-0.02%
India VIX	11.75	-1.78%

GLOBAL INDICES

DJIA	34289	-0.51%
Nasdaq	13506	0.06%
FTSE	7271	0.18%
CAC	7241	0.59%
DAX	15706	0.66%
Nikkei	31927	0.13%
Hang Seng	17785	0.06%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30902	-0.11%
Infra	6025	0.26%
Energy	26522	0.23%
FMCG	52142	0.66%
Pharma	15303	-0.20%
Auto	15508	0.52%
Metals	6634	0.85%
Midcap	38544	1.10%
Nifty 500	16905	0.32%

DII/FII INVESTMENT (IN.CR.)

DII	533.75
FII/FPI	-495.17

Top Open Interest Gainers

Symbol	OI Chg	% Chg
ESCORTS	23%	2.89%
BHEL	19%	9.99%
DIXON	10%	2.04%
IDFCFIRSTB	7%	2.01%

Top Open Interest Losers

ICICIPRULI	-8%	1.69%
ABCAPITAL	-8%	1.42%
DALBHARAT	-6%	1.57%
LTTS	-5%	0.28%

FOREX MARKET

USDINR	83.02	-0.09%
EURINR	90.11	-0.01%

COMMODITY MARKET

Gold (\$/OZ)	1,929	0.21%
Silver(\$/OZ)	23.56	0.48%
Brent (\$/Bbl)	84.09	0.07%
Copper(\$/Lbs)	3.770	0.32%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Stock futures are near flat Tuesday night as investors awaited on the latest crop of corporate earnings reports from well-known names including Nvidia. Dow Jones Industrial Average futures added 22 points, or 0.1 percent. S&P 500 and Nasdaq 100 futures also each climbed 0.1 percent. Retail stocks had been weak in Tuesday's session, but Urban Outfitters shares were more than 5 percent higher in extended trading on the back of a better-than-expected quarterly report. But La-Z-Boy slumped more than 1 percent as management said furniture sales will "remain challenged." The moves follow a mixed session on Wall Street. The S&P 500 and Dow slid around 0.3 percent and 0.5 percent, respectively. But the Nasdaq Composite eked out a 0.06 percent advance. The tech-heavy index was able to post a second day of gains despite selling pressure as investors readied for earnings from Nvidia, which was the biggest laggard on the index in Tuesday's session.

Crude Oil

Oil prices steadied on Tuesday as investors remained downbeat on China's economic malaise hobbling demand from the world's top crude importer, limiting the impact of supply cuts. US West Texas Intermediate inched 13 cents higher to \$80.85 a barrel, while Brent crude traded 9 cents higher at \$84.55 a barrel. The front-month WTI contract that expires shortly was down 4 cents at \$80.68 a barrel on a very limited volume of trades. China, the world's second-largest economy, is seen as key to shoring up oil demand over the rest of the year.

Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 24 points after the Nifty closed 3 points higher at 19,396 points on August 22. GIFT Nifty futures stood at 19,337 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 19417, made a high of 19443, made a low of 19381, and closed on a flat note at 19396 levels. For the day, support for the Nifty exists at 19290 and 19200 levels, whereas resistance for the Nifty stands at 19500 and 19600 levels.

Bank Nifty Outlook:

Bank Nifty opened on a gap up note on Tuesday at 44125, made a high of 44151, made a low of 43939, and closed on a flat note at 43993 levels. For the day, support for Bank Nifty exists at 43800 and 43600 levels, whereas resistance for Bank Nifty stands at 44200 and 44500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-AUG SERIES)	
NIFTY	19396.45 (+2.85) (+0.01%)	CALL	19400 CE +4.80 lac shares
NIFTY AUG FUTURE	19386.30 (10.15 Points Discount)	CALL	19450 CE +2.14 lac Shares
NIFTY PCR - OI	0.92 (-0.16)	PUT	19400 PE +2.44 lac Shares
NIFTY OI(Total)	1.30 Cr. (+0.03%)	PUT	19500 PE -1.21 lac Shares
INDIA VIX	11.75 (-1.78%)		
BANKNIFTY	43993.25 (-0.02%)		
BANKNIFTY AUG FUTURE	44088.05 (94.80 Points Premium)		
BANKNIFTY OI(Total)	22.40 Lakh (0.63%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-48.71
INDEX OPTIONS	10721.80
STOCK FUTURES	-116.21
STOCK OPTIONS	57.18

Securities in Ban For Trade Date 23-AUG-2023: BHEL, DELTACORP, ESCORTS, GNFC, HINDCOPPER, IBULHSGFIN, INDIACEM, MANAPPURAM, METROPOLIS, PNB, SAIL, ZEEL

Retail Research Technical & Fundamental Calls for the Month of AUG-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Jul	HDFCBANK	Accu	1590-1660	1540	1800-1900	Open	
18-Jul	SBIN	Accu	564-594	548	640-660	Open	
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Open	
26-Jul	RVNL	Accu	121-134	118	145-150	Open	
04-Aug	VINATORGA	Accu	1805-1855	1745	2000-2050	Open	
07-Aug	TATAMTRDVR	Accu	381-399	365	440-460	Open	
08-Aug	TATACHEM	Accu	1000-1025	965	1100-1150	Open	
14-Aug	FEDERALBNK	Accu	126-132	120	145-150	Open	
14-Aug	TATAPOWER	Accu	220-230	209	260-280	Open	
22-Aug	ATUL	Accu	6480-6790	6400	7200-7400	Open	
22-Aug	PCBL	Accu	146.5-153.5	142	170-175	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
07-Aug 23	RKFORGE	Accu	560-570	725	Open	

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