

CORPORATE AND ECONOMY NEWS

- **NMDC Q4 FY23 (Consolidated, YoY):** Revenue down 13.76% at Rs 5,851.37 crore EBITDA down 20.63% at Rs 2,162.35 crore, Ebitda margin at 36.95% vs 40.15% and Net profit up 21.7% at Rs 2,271.53 crore. The company reported exceptional income of Rs 1,237.27 crore during the period under review.
- **Biocon Q4 FY23 (Consolidated, YoY):** Revenue up 57% at Rs 3,773 crore, Ebitda up 69% to Rs 997 crore, Ebitda margin at 26.4% vs 24.6% and Net profit up 31% to Rs 313 crore. The board declared a final dividend of Rs 1.50 per share for the fiscal ended 2023.
- **JSW Energy Q4 FY23 (Consolidated, YoY):** Revenue up 9.39% at Rs 2,669.97 crore, Ebitda down 34.14% at Rs 745.32 crore, Ebitda margin at 27.91% vs 46.37% and Net profit down 67.86% at Rs 282.03 crore. The company will pay a dividend of Rs 2 per share for the fiscal 2023. It also approved reappointment of Sajjan Jindal as chairman and managing director for five years, effective Jan. 1, 2024.
- **Dixon Technologies Q4 FY23 (Consolidated, YoY):** Revenue up 3.82% at Rs 3,065.45 crore, Ebitda up 32.23% at Rs 156.29 crore, Ebitda margin at 5.1% vs 4% and Net profit up 27.7% at Rs 80.62 crore. The board has recommended a final dividend of Rs 3 per share.
- **Amara Raja Batteries Q4 FY23 (Consolidated, YoY):** Revenue up 11.39% at Rs 2,429.44 crore, Ebitda up 7.79% at Rs 237.34 crore, Ebitda margin at 9.77% vs 10.1% and Net profit up 41.04% at Rs 139.42 crore. The company reported net exception loss of Rs 47.65 crore in the quarter on account of a fire at its Chittoor facility. It will pay a final dividend of Rs 3.20 per share for the fiscal 2022-23.
- **Ashok Leyland Q4 FY23 (Standalone, YoY):** Revenue rose 33% to Rs 11,625.7 crore, Ebitda rose 64% to Rs 1,275.8 crore, EBITDA margin stood at 11% Vs 8.9%, Net profit fell 17% to Rs 751.4 crore. The board recommended a dividend of Rs 2.60 per share for the fiscal ended 2023.
- **Galaxy Surfactants Q4 FY23 (Consolidated, YoY):** Revenue down 7.45% at Rs 974.47 crore, Ebitda down 7.21% at Rs 134.51 crore, Ebitda margin at 13.8% vs 13.77% and Net profit down 7.99% at Rs 90.53 crore. The board recommended a final dividend of Rs 4 per share for fiscal 2023.
- **Metro Brands Q4 FY23 (Consolidated, YoY):** Revenue up 34.97% at Rs 544.13 crore, Ebitda up 10.57% at Rs 143.56 crore, Ebitda margin at 26.38% vs 32.21% and Net profit down 1.12% at Rs 68.74 crore.
- **Linde India Q4 FY23 (Consolidated, YoY):** Revenue up 17.96% at Rs 630.24 crore, Ebitda up 41.03% at Rs 185.75 crore, Ebitda margin at 29.47% vs 24.65% and Net profit up 50.42% at Rs 99.25 crore. The company announced a dividend of Rs 12 per share, including special dividend of Rs 7.5 per share, for 15 months ended March 2023.
- **IPCA Laboratories/Lyka Labs:** IPCA Laboratories has increased its shareholding in Lyka Labs by 9.76% in two tranches. It bought 44 lakh shares at Rs 139.50 apiece on March 15 and April 18. Ipcanow holds 1.20 crore share of Lyka, or 36.34% of latter's overall shareholding.
- **Wipro:** The Company will integrate Google Cloud's full suite of Generative AI products and services with its own AI intellectual property to bring the same to its clients.
- **NTPC:** The power company aims to add 16 GW of renewable capacity by the fiscal ended 2026, the management said during its recent earnings call.
- **Shriram Properties:** The Company has acquired 100% development rights for an ongoing project at Chennai through its wholly owned subsidiary Shrivision Elevations. The project has a revenue potential of Rs 1,200 crore over next five years.
- **Century Textiles:** The Company will raise Rs 400 crore via non-convertible debentures on private placement basis.
- **Punjab National Bank:** The bank appointed Amit Srivastava as its group chief risk officer.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	61982	0.03%
Nifty	18348	0.18%
Bank Nifty	43954	0.16%
IND VIX	12.61	0.28%

GLOBAL INDICES

DJIA	33,056	-0.69%
Nasdaq	12,560	-1.26%
FTSE	7,763	-0.10%
CAC	7,379	-1.33%
DAX	16,153	-0.44%
Nikkei	30,639	-1.03%
Hang Seng	19,180	-1.30%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28874	-0.46%
Infra	5397	-0.08%
Energy	24028	0.55%
FMCG	49119	0.14%
Pharma	12314	0.57%
Auto	13983	0.66%
Metals	5948	2.59%
Midcap	32962	0.63%
Nifty 500	15545	0.26%

DII/FII INVESTMENT (IN.CR.)

DII	397.29
FII/FPI	182.51

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
DELTACORP	24%	6.00%
CROMPTON	17%	2.46%
VEDL	15%	-0.52%
ABFRL	12%	2.26%

Top Open Interest Losers

METROPOLIS	-18%	1.42%
ALKEM	-14%	-0.05%
WHIRLPOOL	-13%	1.80%
MCX	-13%	5.08%

FOREX MARKET

USDINR	82.83	-0.08%
EURINR	89.25	0.04%

COMMODITY MARKET

Gold (\$/OZ)	1,975	0.03%
Silver(\$/OZ)	23.50	-0.54%
Brent (\$/Bbl)	77.56	0.94%
Copper(\$/Lbs)	3.612	-0.78%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stock futures inched higher on Tuesday night as investors kept an eye on debt-ceiling negotiations. Futures linked to the Dow Jones Industrial Average climbed 33 points, or 0.1 percent. S&P 500 futures and Nasdaq 100 futures each added 0.1 percent. The three major averages fell during regular trading on Tuesday. The S&P 500 lost 1.12 percent, while the Nasdaq Composite and the Dow Jones Industrial Average declined 1.26 percent and 0.69 percent, respectively.

Crude Oil

Oil prices looked up on Tuesday on the back of a tighter gasoline market outlook and a warning from the Saudi energy minister to speculators that raised the prospect of further OPEC+ cuts to support the market. Brent crude was up \$1.14, or 1.5 percent, at \$77.13 a barrel. US West Texas Intermediate (WTI) crude gained \$1.21, or 1.7 percent, to \$73.26 a barrel.

SGX Nifty

The SGX Nifty indicates a negative start for the broader index with a loss of 89 points on Wednesday. SGX futures stood at 18,280.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 18363, made a high of 18420, made a low of 18324, and closed on a positive note at 18348 levels. For the day, support for the Nifty exists at 18180 and 18000 levels, whereas resistance for the Nifty stands at 18410 and 18460 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 43979, made a high of 43995, made a low of 43852, and closed on a positive note at 43954 levels. For the day, support for Bank Nifty exists at 43500 and 43000 levels, whereas resistance for Bank Nifty stands at 44200 and 44500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAY SERIES)	
NIFTY	18348.00 (+33.60) (+0.18%)		
NIFTY MAY FUTURE	18365.80 (17.80 Points Premium)	CALL	18400 CE +34.64 lac shares
NIFTY PCR - OI	1.20 (-0.01)	CALL	18600 CE +23.66 lac Shares
NIFTY OI	1.34 Cr. (+3.97%)	PUT	18300 PE +39.06 lac Shares
INDIA VIX	12.61 (+0.28%)	PUT	18400 PE +32.33 lac Shares
BANKNIFTY	43954.45 (-0.19%)		
BANKNIFTY MAY FUTURE	43981.50 (27.05 Points Premium)		
BANKNIFTY OI	33.47 Lakh (+2.83%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	820.44
INDEX OPTIONS	-19545.84
STOCK FUTURES	1235.66
STOCK OPTIONS	-186.81

Securities in Ban for Trade Date 24-MAY-2023: DELTACORP, IBULHSGFIN.

Key Results: Hindalco Industries, Shyam Metalics and Energy, National Aluminium Co., Piramal Pharma, Cummins India, FSN E-Commerce Ventures, Avanti Feeds, Bayer CropScience, Brigade Enterprises, JB Chemicals & Pharmaceuticals, Pennar Industries, Fine Organic Industries, Garden Reach Shipbuilders & Engineers, Caplin Point Laboratories, Prudent Corporate Advisory Services, ICRA, Wonderla Holidays, Aptech, Ashoka Buildcon, Bannari Amman Sugars, Bigbloc Construction, Gujarat Pipavav Port, GRM Overseas, Hawkins Cookers, Hindware Home Innovation, India Cements, India Glycols, IRCON International, India Tourism Development Corporation, KCP, Kingfa Science & Technology (India), Lakshmi Machine Works, Life Insurance Corporation of India, Marathon Nextgen Realty, Moschip Technologies, Nava, Nesco, Oil India, Hitachi Energy India, Rupa & Company, Sadhana Nitrochem, Sanghvi Movers, Seamec, Tamil Nadu Newsprint & Papers, Trident, Titagarh Wagons, Venus Pipes & Tubes, Welspun Specialty Solutions and ZF Commercial Vehicle Control Systems India.

Retail Research Technical & Fundamental Calls for the Month of May-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Accu	1420-1620	1220	2000-2300	Open	
12-Apr	SUDARSCHEM	Accu	390-410	377	440-460	Open	
24-Apr	BHARTIARTL	Accu	755-790	735	870-900	Open	
4-May	IOC	Accu	80-84	74.9	95-100	Open	
9-May	KANSAINER	Accu	400-410	379	450-470	Open	
12-May	RECLTD	Accu	126-130.5	119	140-150	Open	
12-May	SBIN	Accu	562-574	538	600-630	Open	
22-May	JSWSTEEL	Accu	665-691	637	740-780	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	

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