

### CORPORATE AND ECONOMY NEWS

- **Infosys Q4 Earnings (Consolidated, QoQ):** Revenue down 2.3% at Rs 37,923 crore vs Rs 38,821 crore. EBIT down 4.3% at Rs 7,621 crore vs Rs 7,961 crore. Margin at 20.1% vs 20.5%. Net profit up 30.45% at Rs 7,975 crore vs Rs 6,113 crore.
- **Bajaj Auto Q4 Earnings (Consolidated, YoY):** Revenue up 29% at Rs 11,485 crore vs Rs 8,905 crore. Ebitda up 34.3% at Rs 2,306 crore vs Rs 1,717 crore. Margin at 20.1% vs 19.3%. Net profit up 35% at Rs 1,936 crore vs Rs 1,433 crore. Recommended a dividend of Rs 80 per share.
- **ICICI Securities Q4 Earnings (Consolidated, YoY):** Net profit at Rs 537 crore vs Rs 263 crore. Total income up 75% at Rs 1,544 crore vs Rs 885 crore. Board approved the re-appointment of Vijay Chandok as MD and CEO, effective May 7. Board approves appointment of T. K. Srirang as the joint MD effective May 1 for five years.
- **Nestle:** The company clarified media reports and reaffirmed its commitment to high standards of nutrition, quality, and safety. It also mentioned that the media reports had no material impact on its operations or performance.
- **Gokaldas Exports:** The Bengaluru-based apparel maker has launched a qualified institutional placement to raise Rs 600 crore. The issue price has been set at Rs 775 apiece, representing a discount of 4.05% to the last closing price. The floor price is Rs 789.99.
- **ITC:** The company's arm has acquired a 100% stake in Blazeclan Tech for Rs 485 crore.
- **Infosys:** The company's arm will acquire a 100% stake in In-Tech Holding GmbH, engaged in engineering R&D services.
- **GMR Airports Infrastructure:** The company's Delhi, Hyderabad, and Mopa airports reported increased passenger traffic and handled the highest-ever cargo volumes in FY 24.
- **BSE:** The company clarified that the CEO doesn't endorse any investment advisory communication based on a fake video of MD and CEO Sundararaman Ramamurthy being circulated on social media.
- **Rail Vikas Nigam:** The company signed a MoU with Turkish engineering consulting and contracting firm TUMAS India for collaboration in public transportation and infrastructure projects in India.
- **Torrent Power:** The company acquired SPV MSKVY Ninth Solar as part of the 306 MW Nasik project for Rs 50 lakh.
- **Container Corporation of India:** The company signed a MoU with PSA Mesa Supply Chain to collaborate in offering seamless and cost-effective end-to-end logistics services to customers.
- **Hindustan Construction Company:** Rahul Rao has resigned from the position of Chief Financial Officer and Key Managerial Personnel of the company effective April 18 and appointed Girish Gangal for the same. Oriental Hotels: The company appointed Paras Puri as CFO effective April 19. Nitin Bengani will step down as CFO due to internal transfers.
- **Hinduja Global Solutions:** The company's unit entered into an agreement to acquire 51% of Seven Star Balaji Broadband for Rs 18.36 crore. The acquisition will open growth opportunities in internet services, especially in Mumbai.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	72489	-0.62%
Nifty	21996	-0.69%
Nifty Bank	47069	-0.87%
India VIX	13.04	3.37%

#### GLOBAL INDICES

DJIA	37775	0.06%
Nasdaq	15602	-0.52%
FTSE	7877	0.37%
CAC	8023	0.52%
DAX	17837	0.38%
Nikkei	36756	-3.48%
Hang Seng	16154	-1.42%

#### SECTOR INDEX (NSE)

IT	33499	-0.23%
Infra	8324	-0.03%
Energy	39360	-0.89%
FMCG	52826	-1.08%
Pharma	18526	-0.91%
Auto	21521	-0.84%
Metals	8824	-0.31%
Midcap	48996	-0.49%
Nifty 500	20325	-0.48%

#### DII/FII INVESTMENT (IN.CR.)

DII	2,040
FII/FPI	-4,468

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
EXIDEIND	39%	-0.21%
IGL	32%	-6.39%
BHARTIARTL	28%	4.18%
DRREDDY	15%	-1.65%

#### Top Open Interest Losers

DEEPAKNTN	-7%	-1.00%
IDEA	-6%	2.75%
BHARATFORG	-5%	0.35%
TATACONSUM	-5%	-0.13%

#### FOREX MARKET

USDINR	83.67	0.13%
EURINR	88.87	-0.10%

#### COMMODITY MARKET

Gold (\$/OZ)	2417.70	0.82%
Silver(\$/OZ)	28.65	0.93%
Brent (\$/Bbl)	90.45	3.83%
Copper(\$/Lbs)	4.44	0.21%

Source: in.investing.com; As on 8:18 am IST

[www.investmentz.com](http://www.investmentz.com)

GLOBAL MARKETS

**Global Market Update**

US stocks vacillated on Thursday, swinging from red to green and back as investors contended with the push-pull of a strong economy and restrictive Federal Reserve policy. Benchmark Treasury yields resumed their climb and gold added strength as ongoing turmoil in the Middle East bolstered the safe-haven play. All three major US stock indices wavered throughout the session, with weakness in the chip sector weighing the Nasdaq down the most. The S&P 500 joined the Nasdaq in the red, while the blue-chip Dow eked out a nominal gain. The Dow Jones Industrial Average rose 22.07 points, or 0.06 percent, to 37,775.38, the S&P 500 lost 11.09 points, or 0.22 percent, to 5,011.12 and the Nasdaq Composite dropped 81.87 points, or 0.52 percent, to 15,601.50.

**Crude Oil**

Oil prices slipped in early trade on Friday as US jobs data pointed to higher interest rates for longer and easing tensions in the Middle East dampened supply concerns. The market largely shrugged off sanctions on Venezuela and Iran. Brent futures fell 23 cents, or 0.3 percent, to \$86.88 a barrel. U.S. crude fell 25 cents to \$82.48 per barrel, also down 0.3 percent.

**Gift Nifty**

Trends in the GIFT Nifty indicate a weak start for the broader index in India, with a loss of 119.50 points or 0.54 percent. The Nifty futures were trading around the 21,948 level.

TECHNICAL CHART



TECHNICAL VIEW

**Nifty Outlook:**

The Nifty index concluded the day in negative territory at 21,996, with huge volatility owing to ongoing geopolitical concerns. From a technical standpoint, if the index sustains above 22,000 levels, then a relief rally towards 22,300-22,500 could be possible; conversely, sustaining below 21,950 levels could lead to further weakness towards 21,800-21,700

**Bank Nifty Outlook:**

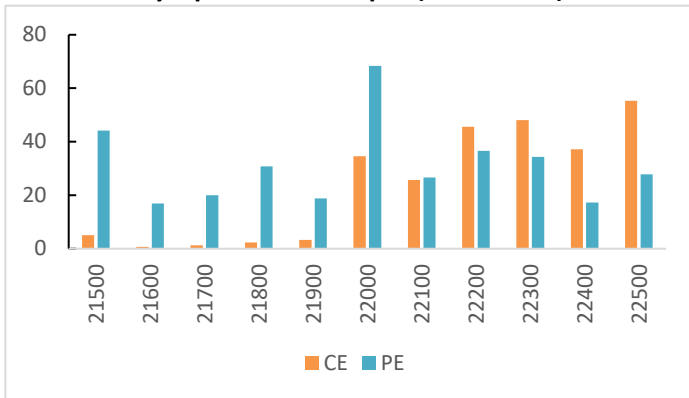
The Nifty Bank index began with an upward gap but failed to maintain higher levels due to selling pressure, closing around 47,069. Technically, if the index holds the support of 46,800 levels, then a pullback rally towards 48,000 can't be ruled out. Sustaining below 46,800 levels could trigger further weakness towards 46,000-45,800. Short-term support levels for the Bank Nifty are identified at 46,800 and 45,800, while resistance levels are at 48,000 and 49,060.

DERIVATIVES INDICATORS

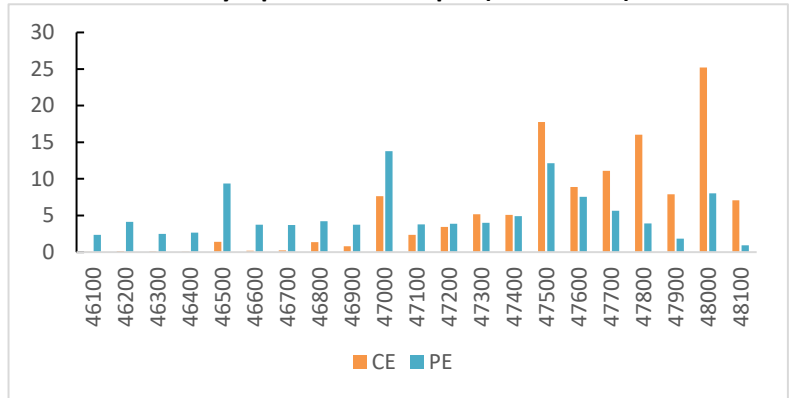
	Last Closing	Previous Day	Changes %	Out Come
NIFTY APR FUT	22055.20	22200.75	-0.66%	Short Buildup
NIFTY OI (Total)	15801450	13856550	14.04%	
BANKNIFTY APR FUT	47175.05	47660.95	-1.02%	Short Buildup
BANKNIFTY OI (Total)	2452995	2332680	5.16%	
FINNIFTY APR FUT	20979.35	21183.15	-0.96%	Long Unwinding
FINNIFTY OI (Total)	71000	72600	-2.20%	
MIDCPNIFTY APR FUT	10744.65	10752.40	-0.07%	Neutral
MIDCPNIFTY OI (Total)	1754625	1811775	-3.15%	
NIFTY PCR - OI	0.93	0.76	22.37%	Neutral
INDIA VIX	13.04	12.62	3.37%	Neutral

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 25 April (OI in Lakhs)



BankNifty Option OI - 24 April (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

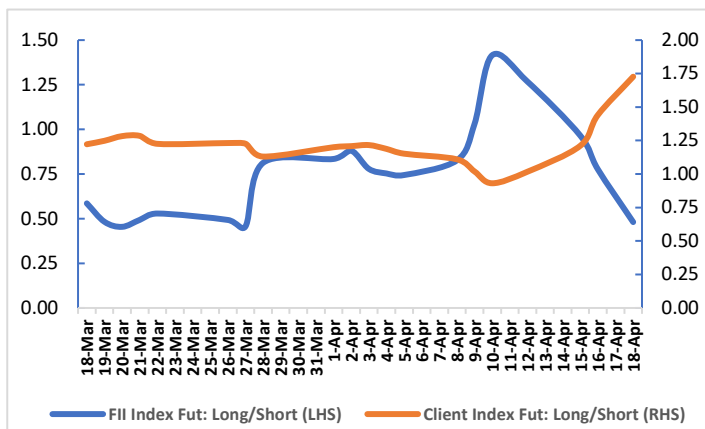
INDEX FUTURES	-7020.80
INDEX OPTIONS	29646.97
STOCK FUTURES	-4597.28
STOCK OPTIONS	543.37

Securities in Ban For Trade Date 19-APR-2024:

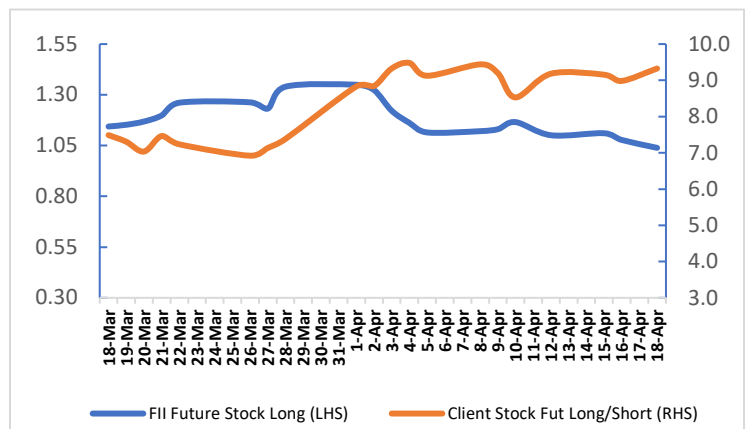
**BALRAMCHIN BANDHANBNK EXIDEIND GNFC HINDCOPPER IDEA METROPOLIS NATIONALUM PEL SAIL ZEEL**

Participant wise Open Interest (no. of contracts)

Fii Vs Client Index Fut Long Short Ratio



Fii Vs Client Stock Fut Long Short Ratio



## Retail Research Technical &amp; Fundamental Calls for the Month of April-2024

## Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
5-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
22-Mar	TCS	Accu	3780-3880	3640	4100-4200	Open	
22-Mar	GLAXO	Accu	1810-1945	1740	2150-2350	Open	
28-Mar	AXISBANK	Accu	1024-1054	985	1125-1195	Open	
2-Apr	CAPLIPOINT	Accu	1250-1310	1220	1415-1515	Open	
2-Apr	SJVN	Accu	127.5-131.5	124	139-148	Open	
3-Apr	BRITANNIA	Accu	4710-4810	4580	5050-5300	Open	
5-Apr	TATAELSI	Accu	7675-8000	7490	8400-8600	Open	
8-Apr	VBL	Accu	1402.5-1442.5	1370	1530-1600	Open	
8-Apr	NILKAMAL	Accu	1855-1955	1770	2150-2350	Open	
12-Apr	GLAND	Accu	1705-1750	1625	1875-2000	Open	
15-Apr	HDFCBANK	Accu	1445-1497	1377	1630-1750	Open	

## Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
21-Nov	AHLUCONT	Accu	800-815	1490	Open	
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
1-Jan	AIAENG	Accu	3650-3690	4909	Open	
3-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
5-Mar	ISGEC	Accu	920-930	1170	Open	
21-Mar	SCHAEFFLER	Accu	2900-2920	3696	Open	
8-Apr	UNOMINDA	Accu	730-740	938	Open	

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