

CORPORATE AND ECONOMY NEWS

- Tech Mahindra Q1FY23 Result:** IT services firm Tech Mahindra on Monday reported a consolidated net profit of Rs.1,132 crore for the quarter ended June 30, 2022, as compared to Rs.1,353.20 crore in the corresponding period of the last year, registering a year-on-year decline of 16.4%. On a sequential basis, the company's profit slumped by 24.8%. The company's total revenue for the quarter stood at Rs.12,708 crore in the first quarter of the current financial year, which is 24.6% higher year on year.
- Axis Bank Q1FY23 Result:** The private lender on July 25 reported a 91 percent year-on-year jump in net profit at Rs 4,125.3 crore for the first quarter ended June 30, 2022. The bank's net interest income (NII) grew 21 percent YoY and 6 percent quarter-on-quarter to Rs 9,384 crore. Net interest margin (NIM) for the first quarter stood -on-querterat 3.60 percent, up 14 bps uear-on-year and 11 bps quarter. GNPA: 2.76% vs 2.82% (QoQ). NNPA: 0.64% vs 0.73% (QoQ).
- Tata Steel Q1FY23 Result(YoY):** Tata Steel Limited on Monday reported a consolidated net profit of Rs.7,765 crore for the first quarter of the current financial year as compared to Rs.8,907 crore recorded in the corresponding period of the last year, registering a year-on-year decline of 12.8%. On a sequential basis, the company's profit after tax registered a decline of 20.4%. During the January-March 2022 quarter, Tata Steel's profit stood at Rs.9,756 crore.
- Macrotech Developers Q1FY23 Result(YoY):** Revenue up 67% at Rs 2,675.75 crore Vs Rs 1,605.37 crore. EBITDA up 38% at Rs 466.69 crore Vs Rs 338.31 crore. EBITDA margin 17.4% Vs 21%. Net profit up 68% at Rs 270.8 crore Vs Rs 161 crore.
- Chennai Petroleum Q1FY23 Result(YoY):** Revenue up 11.4x at Rs 27449.52 crore Vs Rs 12797.39 crore. EBITDA up 106x at Rs 3,404.35 crore Vs Rs 291.27 crore. EBITDA margin 12% Vs 2%. Net profit up 407x at Rs 2357.62 crore Vs Rs 57 crore.
- Other Results:** IEX(Weak), Apollo Tricoat Tubes(Weak), Tejas Networks(Mix), Jindal Stainless(Mix), Sonata Software(Good), GSK Pharmaceuticals(Good).
- Larsen & Toubro:** The company issued a clarification of media reports suggesting sale of block of roads and transmission project to Edelweiss fund for Rs 7,000 crore. It said that it has not signed any such agreement for sale.
- Tata Motors:** The company signed a memorandum of understanding with EC Wheels India, an app based urban transportation service in Kolkata to deploy 1,000 XPRES T Electric sedans for cab transportation.
- Bajaj Finserv:** Bajaj Finserv board of directors will on Thursday consider the proposal for a stock split of the company's equity shares. Through the stock split, a company increases its number of outstanding shares while reducing the price of each share without affecting the firm's overall market capitalisation. The proposal will be taken for approval by the board of directors for sub-division of equity shares of the company of face value of Rs.5 each on July 28, 2022.
- Lupin:** The company received approval from the U.S. FDA for Abbreviated New Drug Application, Azilsartan Medoxomil tablets, 40 mg and 80 mg, to market a generic equivalent of Edarbi tablets of Azurity Pharmaceuticals, Inc. The product will be manufactured at the company's facility in Nagpur.
- Sonata Software:** The IT company on Monday said its board considered and approved a bonus issue of shares. The company said it would issue shares in the ratio of 1:3 — one new bonus equity share for every three existing equity shares.
- Key Results Today:** Larsen & Toubro, Asian Paints, Baid Finserv, Bajaj Auto, Tata Power Company, Union Bank of India, Aditya Birla Sun Life AMC, United Spirits, Ujjivan Small Finance Bank, UTI Asset Management Company, Greenlam Industries, Ramco Systems, Symphony, Sanofi India, Shoppers Stop, Apollo Pipes, EIH Associated Hotels, EPL, Ethos, KEI Industries, Mahindra EPC Irrigation, PNB Gilts, SIS, South Indian Bank, and TTK Healthcare will be in focus ahead of June quarter earnings on July 26.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	55766	-0.55%
Nifty	16631	-0.53%
Bank Nifty	36726	-0.03%
IND VIX	17.68	6.19%

GLOBAL INDICES

DJIA	31,990	0.28%
Nasdaq	11,783	-0.43%
FTSE	7,306	0.41%
CAC	6,238	0.33%
DAX	13,210	-0.33%
Nikkei	27,705	0.02%
Hang Seng	20,820	1.25%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28216	0.17%
Infra	4797	-0.68%
Energy	25361	-1.02%
FMCG	42387	-0.27%
Pharma	12489	-1.02%
Auto	12424	-1.67%
Metals	5169	1.46%
Midcap	29021	-0.09%
Nifty 500	14280	-0.40%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-844.78
DII	-72.26

Top Open Interest Gainers

Stock	OI Chg	Price Chg
NAVINFLUOR	34%	10.38%
NTPC	20%	0.57%
MFSL	19%	0.52%
DALBHARAT	15%	-2.80%

Top Open Interest Losers

TORNTPOWER	-21%	0.29%
L&TFH	-14%	0.21%
IOC	-13%	0.07%
RBLBANK	-10%	3.09%

FOREX MARKET

USDINR	79.73	0.02%
EURINR	81.63	0.23%

COMMODITY MARKET

Gold (\$/OZ)	1,724	0.32%
Silver(\$/OZ)	18.44	0.62%
Brent (\$/Bbl)	101.4	1.25%
Copper(\$/Lbs)	3.433	2.00%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 see-sawed on Monday and ended close to unchanged as investors girded for an expected rate hike at a Federal Reserve meeting this week and earnings from several large-cap growth companies. The Dow Jones Industrial Average rose 90.75 points, or 0.28 percent, to 31,990.04, the S&P 500 gained 5.21 points, or 0.13 percent to 3,966.84 and the Nasdaq Composite dropped 51.45 points, or 0.43 percent, to 11,782.67.

Crude Oil

Oil rose on Tuesday on expectations Russia's reduction in natural gas supply to Europe could encourage a switch to crude, though concerns over weakening fuel demand because of an expected increase in U.S. interest rates limited gains. Brent crude futures for September settlement climbed 45 cents, or 0.4%, to \$105.60 a barrel by 0112 GMT, following a 1.9% gain in the previous day. U.S. West Texas Intermediate (WTI) crude futures for September delivery increased 34 cents, or 0.4%, to \$97.04 a barrel, having gained 2.1% on Monday.

SGX Nifty: Trends in SGX Nifty indicate a flat opening for the broader index in India with a loss of 9 points. The Nifty futures were trading around 16,609 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 16663, made a high of 16706, made a low of 16564, and closed on a negative note at 16631 levels. For the day, support for the Nifty exists at 16500 and 16400 levels, whereas resistance for the Nifty stands at 16710 and 16800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 36767, made a high of 37011, made a low of 36465, and closed on a negative note at 36726 levels. For the day, support for Bank Nifty exists at 36200 and 36000 levels, whereas resistance for Bank Nifty stands at 37000 and 37500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JUL SERIES)	
NIFTY	16631.00 (-88.45) (-0.53%)	CALL	16700 CE +20.75 lac Shares
NIFTY JULY FUT	16631.10 (1.10 Points Premium)	CALL	17000 CE +29.17 lac Shares
NIFTY PCR - OI	1.18 (-0.24)	PUT	16700 PE -11.61 lac Shares
NIFTY OI (Total)	1.23 Cr. (-3.22%)	PUT	16500 PE -13.01 lac Shares
INDIA VIX	17.68 (+6.19%)		
BANKNIFTY	36726.40 (-0.03%)		
BANKNIFTY JULY FUT	36713.50 (12.90 Points Discount)		
BANKNIFTY OI (Total)	25.54 lakh (-11.56%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-986.52
INDEX OPTIONS	1107.41
STOCK FUTURES	-628.96
STOCK OPTIONS	203.74

Securities in Ban for Trade Date 26-Jul-2022: IBULHSGFIN

