

CORPORATE AND ECONOMY NEWS

- **Reliance Industries Q2 FY23 (Consolidated, QoQ):** Revenue up 4.3% at Rs 2,32,863 crore. EBITDA fell 25% at Rs 28,416 crore. EBITDA margin at 12.4% vs 15.6%. Net profit down 20% at Rs 15,512 crore.
- **Hindustan Unilever Q2 FY23 (Consolidated, YoY):** Revenue up 16% at Rs 15,144 crore. EBITDA up 8% at Rs 3,479 crore. EBITDA margins at 23% vs 24.7%. Net profit up 22% at Rs 2,665 crore.
- **Kotak Mahindra Bank Q2 FY23:** Net Profit at Rs 2580.68 crore vs Rs 2,032 crore (YoY). NII at 5,099 crore vs 4,021 crore (YoY). Gross NPAs: 2.08% vs 2.24% (QoQ). Net NPAs: 0.55% vs 0.62% (QoQ).
- **Yes Bank Q2 FY23:** Net Profit at Rs 152.82 crore vs Rs 225.5 crore (YoY). NII: Rs 1,991 crore vs Rs 1,512 crore (YoY). Gross NPAs: 12.89% vs 13.45% (QoQ). Net NPAs: 3.6% vs 4.7% (QoQ).
- **ICICI Bank Q2 FY23:** Net profit at Rs 7,557.8 crore vs Rs 5,511 crore (YoY). NII at Rs 14,787 crore vs 11,690 crore (YoY). Gross NPAs: 3.19% vs 3.41% (QoQ). Net NPAs: 0.61% vs 0.7% (QoQ).
- **JSW Steel Q2 FY23 (Consolidated, YoY):** Revenue up 10% at Rs 41,778 crore. EBITDA down 59% at Rs 1,752 crore. EBITDA margin at 4.2% vs 32%. Net loss of Rs 848 crore against net profit of Rs 9,791 crore.
- **United Spirits Q2 FY23 (Consolidated, YoY):** Revenue up 1% at Rs 8,283 crore. EBITDA down 7% at Rs 437.3 crore. EBITDA margin at 5.3% vs 5.7%. Net profit up 90% at Rs 553.1 crore.
- **Reliance Industries:** The company will demerge its financial services arm and list on the stock exchanges as Jio Financial Services. The company will also demerge its subsidiary Reliance Projects and Property Management Services.
- **Vodafone Idea:** The company will issue Indian rupee denominated optionally convertible, unlisted, unsecured and unrated debentures worth Rs 1,600 crore to ATC Telecom Infrastructure on preferential basis.
- **Biocon:** Biocon Biologics integrated insulins manufacturing facility in Malaysia accorded Certificate of GMP Compliance by the European Medicines Agency following a site inspection in July 2022.
- **SJVN:** The state-run power player said it will commission a 75 MW solar project at Kalpi in Uttar Pradesh by month-end. The project shall generate 168.34 million units (MUs) in the 1st year and the project's cumulative energy generation over a period of 25 years would be about 3,919 MUs.
- **Hindustan Aeronautics:** The company received Air System Design Organisation approval certificate, making it the first defence PSU to receive CEMILAC's Design Organisation approval as per the new Design Organisation Approval Scheme.
- **Borosil Renewables:** The company will acquire solar glass maker GMB and glass company Interfloat Group for a total consideration of 7.5 million euros (Rs 61.07 crore).
- **Tech Mahindra:** The company will acquire 26% equity shares in Upendra Singh Multi Transmission for a consideration of Rs 48 lakh.
- **Adani Ports And Special Economic Zone:** The company incorporated a wholly owned subsidiary Tajpur Sagar Port for the purpose of development of deep-sea port on design, build, finance, operate and transfer basis at Tajpur, West Bengal.
- **Welspun Corp:** Associate company East Pipes Integrated Company for Industry in the Kingdom of Saudi Arabia has announced that its shareholders have approved the board's recommendation to grant bonus shares in the ratio of 1:2 through the capitalisation of SAR 105 million (Rs 230.79 crore) from retained earnings.
- **Key results:** Mahindra & Mahindra, Ceat, Vardhman Special Steels, Orient Cement, Bigbloc Construction, CCL Products India, ZF Commercial Vehicle Control.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	59832	0.88%
Nifty	17731	0.88%
Bank Nifty	41305	1.28%
IND VIX	17.42	0.82%

GLOBAL INDICES

DJIA	31,500	1.34%
Nasdaq	10,953	0.86%
FTSE	7,014	0.64%
CAC	6,131	1.59%
DAX	12,931	1.58%
Nikkei	27,195	0.82%
Hang Seng	15,066	-0.76%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28534	0.70%
Infra	5054	0.71%
Energy	26056	0.57%
FMCG	44210	-0.13%
Pharma	13061	0.63%
Auto	12795	0.78%
Metals	5789	0.71%
Midcap	30845	0.50%
Nifty 500	15199	0.78%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-153.89
DII	80.12

Top Open Interest Gainers

Stock	OI Chg	Price Chg
DELTACORP	15%	1.81%
ZEEL	6%	-0.22%
NESTLEIND	6%	2.97%
SRF	6%	-0.11%

Top Open Interest Losers

HINDUNILVR	-7%	-3.34%
LT	-3%	1.75%
TITAN	-3%	0.79%
BAJAJFINSV	-3%	1.01%

FOREX MARKET

USDINR	82.755	0.011
EURINR	81.7695	0.0685

COMMODITY MARKET

Gold (\$/OZ)	1,652	-0.12%
Silver(\$/OZ)	19.19	0.02%
Brent (\$/Bbl)	91.12	-0.10%
Copper(\$/Lbs)	3.407	-0.80%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks advanced on Monday, extending last week's gains as signs of economic softness suggested the effects of the Fed's aggressive policy aimed at cooling the economy, thereby curbing decades-high inflation, are beginning to take root. The Dow Jones Industrial Average rose 417.06 points, or 1.34 percent, to 31,499.62, the S&P 500 gained 44.59 points, or 1.19 percent, to 3,797.34 and the Nasdaq Composite added 92.90 points, or 0.86 percent, to 10,952.61.

Crude Oil

Oil edged higher on concern about near-term supply tightness, and as a raft of positive US earnings supported appetite for risk. West Texas Intermediate rose toward \$85 a barrel in early Asian trading after dropping in the prior two sessions. The Organization of Petroleum Exporting Countries and allies have agreed to curb supplies from November ahead of European Union sanctions on Russian oil flows the next month. Key market time spreads - a gauge of tightness - remain in backwardation, a bullish pattern.

SGX Nifty: Trends on SGX Nifty indicate a flat to negative start for the broader index in India, with a loss of 30 points. The Nifty futures were trading around 17,830 level on the Singaporean Exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 17736, made a high of 17778, made a low of 17707, and closed on a positive note at 17731 levels. For the day, support for the Nifty exists at 17500 and 17400 levels, whereas resistance for the Nifty stands at 17800 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 41348 made a high of 41427, made a low of 41201, and closed on a positive note at 41305 levels. For the day, support for Bank Nifty exists at 41000 and 40500 levels, whereas resistance for Bank Nifty stands at 41500 and 42000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-OCT SERIES)	
NIFTY	17730.75 (+154.45) (+0.88%)	CALL	18050 CE +10.33 lac shares
NIFTY OCT FUT	17732.55 (1.80 Points Premium)	CALL	17800 CE +11.02 lac Shares
NIFTY PCR - OI	1.15 (+0.12)	PUT	17700 PE +34.81 lac Shares
NIFTY OI (Total)	1.51Cr. (-2.02%)	PUT	17800 PE +14.15 lac Shares
INDIA VIX	17.42 (+0.82%)		
BANKNIFTY	41304.90 (+1.28%)		
BANKNIFTY OCT FUT	41270.00 (34.90 Points Discount)		
BANKNIFTY OI (Total)	22.45 Lakh (-0.81%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1709.40
INDEX OPTIONS	-4379.80
STOCK FUTURES	157.52
STOCK OPTIONS	119.92

Securities in Ban for Trade Date 25-Oct-2022: NIL.

Retail Research Technical & Fundamental Calls for the Month of Oct-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
12-Sep	GMPFPAUDLR	Buy	1900-1930	1800	2050-2150	Part Booked	3.48%
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
26-Sep	PIIND	Buy	2980-3010	2740	3300-3500	Part Booked	4.48%
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	BATAINDIA	Buy	1795-1815	1690	1920-2000	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Open	
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Oct	KPITTECH	Buy	650-660	615	700-720	Part Booked	4.03%
11-Oct	REDINGTON	Buy	137-139	127	150-160	Open	
14-Oct	BALAMINES	Buy	3040-3070	2795	3400-3600	Open	
18-Oct	MINDTREE	Buy	3340-3380	3180	3600-3700	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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