

### CORPORATE AND ECONOMY NEWS

- **Tech Mahindra Q2 FY24:** Revenue is down 2.25% at Rs 12,863.9 crore vs. Rs 13,159 crore. EBIT is down 48.73% at Rs 457.1 crore vs. Rs 891.4 crore. EBIT margin at 3.55% vs. 6.77% Reported PAT is down 28.18% at Rs 505.3 crore vs. Rs 703.6 crore.
- **Jubilant FoodWorks Q2 FY24:** Revenue is up 4.51% at Rs 1,344.83 crore vs. Rs 1,286.77 crore. Ebitda is down 10.18% at Rs 280.7 crore vs. Rs 312.49 crore. Ebitda margin at 20.87% vs. 24.28% Reported PAT is down 39.45% at Rs 72.15 crore vs. Rs 119.17 crore.
- **Axis Bank Q2 FY24:** Reported PAT is up 10% at Rs 5,863.6 crore vs. Rs 5,329.8 croreYoY. NII is up 19% at Rs 12,314.6 crore vs. Rs 10,360 croreYoY. Gross NPA at 1.73% vs. 1.96% QoQ Net NPA at 0.36% vs. 0.41% QoQ
- **Sona BLW Precision Forgings Q2 FY24:** Revenue is up 20.6% at Rs 787.47 crore vs. Rs 652.91 crore. Ebitda up 36.43% at Rs 219.99 crore vs. Rs 161.24 crore. Ebitda margin at 27.93% vs. 24.69% Reported PAT is up 34.04% at Rs 124.06 crore vs. Rs 92.55 crore.
- **Rallis India:** Revenue is down 12.52% to Rs 832 crore vs. Rs 951 crore. Ebitda up 13.67% at Rs 133 crore vs. Rs 117 crore. Ebitda margin at 15.98% vs. 12.3% Reported PAT is up 13.88% at Rs 82 crore vs. Rs 72 crore.
- **Chennai Petroleum Corp. Q2 FY24:** Revenue is down 12.6% to Rs 16,544.64 crore vs. Rs 19,508.68 crore. Ebitda up 685.15% at Rs 1,804.44 crore vs. Rs 229.82 crore. Ebitda margin at 10.9% vs. 1.17% Reported PAT is up 70.6 times at Rs 1,195.41 crore vs. Rs 16.93 crore.
- **Gulf Oil Lubricants India Q2 FY24:** Revenue is up 11.5% at Rs 802.3 crore vs. Rs 719.5 crore. Ebitda is up 25.23% at Rs 100.48 crore vs. Rs 80.23 crore. Ebitda margin at 12.52% vs. 11.15% Reported PAT up 40.86% at Rs 73.6 crore vs. Rs 52.25 crore.
- **Sonata Software Q2 FY24:** Revenue is up 27.84% at Rs 1,912.57 crore vs. Rs 1,495.98 crore. EBIT is up 16.28% at Rs 163.98 crore vs. Rs 141.01 crore. EBIT margin at 8.57% vs. 9.42% Reported PAT is up 10.16% at Rs 124.17 crore vs. Rs 112.71 crore.
- **Indus Towers Q2 FY24:** Revenue is down 10.5% at Rs 7,132 crore vs. Rs 7,967 crore. Ebitda up 22.9% at Rs 3,456 crore vs. Rs 2,812 crore. Net profit is up 48.5% at Rs 1,295 crore vs. Rs 872 crore.
- **CMS Info Systems Q2 FY24:** Revenue is up 15.27% at Rs 543.73 crore vs. Rs 471.67 crore. Ebitda up 8.53% at Rs 145.64 crore vs. Rs 134.19 crore. Ebitda margin at 26.78% vs. 28.44% Reported PAT is up 16.32% at Rs 84.35 crore vs. Rs 72.51 crore.
- **Tata Consultancy Services (TCS):** India's largest information technology (IT) services company, Tata Consultancy Services (TCS), has received a notice from the Maharashtra government's Ministry of Labour & Employment regarding the company's delay in onboarding lateral recruits. The complaint was filed by the Pune-based IT employees' union, Nascent Information Technology Employees Senate (NITES), in July 2023.
- **Tech Mahindra:** The board approved the merger of three of the company's wholly owned subsidiaries with itself. Perigord Premedia India, Perigord Data Solutions India, and Tech Mahindra Cerium will be incorporated under the rearrangement scheme.
- **Hero Motocorp:** The company has made an investment of Rs 15 crore by way of a rights issue in its subsidiary company, HMC MM Auto. The company's shareholding in its unit has increased from 60% to 66.32%.
- **SH Kelkar and Co:** The company has invested 4.99 million euros in its Europe subsidiary, Keva Europe BV. The investment was made by subscribing to 1.39 million equity shares at 3.59 euros per share.
- **IRM Energy:** The Gujarat-based gas distribution company, is set to debut on the BSE and NSE on October 26. The final issue price has been set at Rs. 505 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	64049	-0.81%
Nifty	19122	-0.83%
Nifty Bank	42832	-0.74%
India VIX	11.31	3.74%

#### GLOBAL INDICES

DJIA	33036	-0.32%
Nasdaq	12821	-2.43%
FTSE	7414	0.33%
CAC	6915	0.31%
DAX	14892	0.08%
Nikkei	30658	-1.96%
Hang Seng	17023	-0.30%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	30531	-1.03%
Infra	6056	-0.86%
Energy	26329	-0.46%
FMCG	51217	-0.40%
Pharma	14800	-0.75%
Auto	16210	-0.41%
Metals	6504	0.15%
Midcap	38564	-0.65%
Nifty 500	16761	-0.76%

#### DII/FII INVESTMENT (IN.CR.)

DII	3569
FII/FPI	-4237

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
TATACHEM	14%	-1.46%
NTPC	8%	-1.57%
SUNTV	7%	0.22%
IDFC	7%	0.46%

#### Top Open Interest Losers

IDFCFIRSTB	-13%	0.75%
METROPOLIS	-11%	-2.46%
RAMCOCEM	-11%	0.47%
RBLBANK	-11%	-1.71%

#### FOREX MARKET

USDINR	83.17	0.09%
EURINR	87.70	-0.12%

#### COMMODITY MARKET

Gold (\$/OZ)	1,995	0.04%
Silver(\$/OZ)	23.03	0.10%
Brent (\$/Bbl)	89.86	-0.30%
Copper(\$/Lbs)	3.582	-0.14%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

U.S. stocks tumbled in a broad sell-off on Wednesday as Alphabet shares slid after the Google parent posted disappointing earnings and as U.S. Treasury yields rose, reviving fears that interest rates could stay higher for longer. The benchmark S&P 500 index notched its fifth daily decline in six to close below the closely watched 4,200 level. The Nasdaq Composite slumped to its biggest single-session percentage drop since Feb. 21, with interest rate sensitive megacaps weighing heavily the tech-laden index. The Dow Jones Industrial Average finished modestly lower. The Dow fell 105.45 points, or 0.32%, to 33,035.93, the S&P 500 lost 60.91 points, or 1.43%, to 4,186.77 and the Nasdaq Composite dropped 318.65 points, or 2.43%, to 12,821.22.

#### Crude Oil

Oil prices rose about 2% on Wednesday, buoyed by worries about conflict in the Middle East, but gains were capped by higher U.S. crude inventories and gloomy economic prospects in Europe.

Brent crude futures rose \$2.06, or 2.34%, to settle at \$90.13 a barrel. U.S. West Texas Intermediate (WTI) crude futures rose \$1.65, or 1.97%, to close at \$85.39 a barrel.

#### Gift Nifty

Trends on the GIFT Nifty indicate a flat to negative start for the broader index in India, with a loss of 30 points or 0.16 percent. The Nifty futures were trading around the 19,049.50 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Wednesday at 19286, recorded a high of 19347, touched a low of 19074, and closed on a negative note at 19122 levels. For the day, support for Nifty exists at 19000 and 18900 levels, while resistance stands at 19400 and 19500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 43308, registered a high of 43397, dropped to a low of 42758, and closed on a negative note at 42832 levels. For the day, support for Bank Nifty exists at 42500 and 42000 levels, whereas resistance for Bank Nifty stands at 43500 and 44000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-OCT SERIES)	
NIFTY	19122.15 (-159.60) (-0.83%)	CALL	19200 CE +113.75 lac shares
NIFTY OCT FUTURE	19128.00 (5.85 Points Premium)	CALL	19300 CE +88.88 lac Shares
NIFTY PCR	0.67 (-0.03)	PUT	18950 PE +36.30 lac Shares
NIFTY OI(Total)	1.22 Cr. (+3.71%)	PUT	19000 PE +36.12 lac Shares
INDIA VIX	11.31 (+3.74%)		
BANKNIFTY	42832.00 (-0.74%)		
BANKNIFTY OCT FUTURE	42811.55 (9.60 Points Discount)		
BANKNIFTY OI(Total)	26.49 Lakh (-1.86%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-151.70
INDEX OPTIONS	30189.89
STOCK FUTURES	2154.64
STOCK OPTIONS	-753.58

#### Securities in Ban For Trade Date 26-OCT-2023: DELTACORP, RBLBANK

### RESULTS TO WATCHOUT

Asian Paints, Shriram Finance, Canara Bank, Colgate Palmolive India, Indian Bank, ACC, Coromandel International, Apar Industries, NLC India, WestlifeFoodworld, Aavas Financiers, Aditya Birla Sun Life AMC, Jindal Saw, Medplus Health Services, Maharashtra Scooters, Laxmi Organic Industries, Railtel, Sterlite Technologies, Symphony, Prudent Corporate Advisory Services, Steel Strips Wheels, Voltamp Transformers, Paisalo Digital, Ugro Capital, Apcotex Industries, Venus Pipes & Tubes, SadhanaNitrochem, Quick Heal Technologies, KabraExtrusionstechnik, Punjab Chemicals & Crop Protection, DB Corp, Punjab National Bank, ISMT, Dixon Technologies, AgiGreenpac.

### Retail Research Technical & Fundamental Calls for the Month of OCT-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
04-Sep	LTIM	Accu	5020-5270	4790	5700-6000	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
20-Sep	PIIND	Accu	3430-3530	3370	3700-3900	Booked	-4.18%
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
25-Sep	JAMNAAUTO	Accu	110.5-117.5	108	124-130	Booked	-6.00%
04-Oct	SANSERA	Accu	894-924	845	1000-1080	Open	
09-Oct	TATASTEEL	Accu	120-124	117	132-140	Open	
09-Oct	CARBORUNIV	Accu	1095-1145	1070	1215-1275	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	
19-Oct	EIHOTEL	Accu	212-242	204	245-265	Open	
19-Oct	TATAMTRDVR	Accu	417-437	408	465-495	Open	
20-Oct	TATAPOWER	Accu	234.5-246.5	227	265-285	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	

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## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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