

### CORPORATE AND ECONOMY NEWS

- **One 97 Communication:** Paytm Founder and Chief Executive Officer, Vijay Shekhar Sharma, has resigned from the board of Paytm Payments Bank. The board has been reconstituted.
- **CMS Info System:** Promoter Sion Investment Holdings, an affiliate of Baring Private Equity Asia, will offer to sell 4.17 crore shares, or a 26.67% stake in the company, at a floor price of Rs 360 apiece, representing a discount of 9.3% of the current market price.
- **Union Bank of India:** The company raised Rs 3,000 crore at an issue price of Rs 135.65 per share. Morgan Stanley, Societe Generale, HDFC Life, BNP Paribas, SBI Life, and Sundaram MF are among the investors.
- **State Bank of India:** The Reserve Bank of India has imposed a monetary penalty of Rs 2 crore on the State Bank of India for deficiencies in regulatory compliance.
- **Religare Enterprises:** Religare Finvest, a wholly owned subsidiary of the company, has cleared all its debts with external lenders, in turn resolving all legacy issues.
- **MCX:** The company signed a MoU with Jakarta Futures Exchange for knowledge sharing and regional development.
- **Wipro:** The IT major announced a joint private wireless solution with Nokia to help enterprises scale their digital transformation.
- **Andhra Cements:** The promoter, Sagar Cements, has proposed to sell up to a 5% stake in the company via an offer for sale on Feb. 27.
- **Tanla Platforms:** The company has launched its new product, Trubloq.AI, which leverages generative AI to elevate the trusted Trubloq experience. The company aims to make digital commerce easier for Indian SMBs with WhatsApp-based solutions.
- **Canara Bank:** The bank has received approval from the Board of Directors for the split of every equity share (face value of Rs 10 each) into 5 equity shares (face value of Rs 2 each), subject to the approval of the Reserve Bank of India. Meanwhile, the RBI has imposed a monetary penalty of Rs 32.30 lakh on the bank for non-compliance with certain directions.
- **Grauer and Weil:** The company had approved the bonus issue in the ratio of 1:1.
- **Zuari Agro Chemicals:** The company has finalised the sale of land parcels in Goa to Zuari Infinity. The land spans 2,16,015 sq. metres, and the sale amount is Rs. 80 crore.
- **Jindal Steel and Power:** The company announced the deployment of 10 electric buses and 27 electric SUVs at its Angul unit in Odisha, India.
- **PDS:** The company's unit has proposed to acquire an equity stake of 5% in Frontier Knitters for Rs 1.02 crore to expand its apparel manufacturing footprint and leverage it to grow its sourcing business.
- **Lemon Tree Hotels:** The company announced the signing of two new properties: Sankhwas Garh, a Lemon Tree Resort and Keys Lite by Lemon Tree Hotels, Vijayawada.
- **Power Mech Projects:** The company received an order worth 396.3 crore from Southeast Central Railway for the execution of civil construction and electrical works.
- **TVS Motor:** The company's Singapore arm will raise its stake in Germany-based Killwatt GmbH to 49% from 39.28%. The company acquired 8,000 shares of Killwatt GmbH at €500 per share.
- **Hind Rectifiers:** The company received the order worth Rs 200 crore from Indian Railways.
- **Sigachi Industries:** The company and UAE-based Imass Investment have formed a joint venture, Sigachi Global, to enter the growing UAE food and pharma market.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	72790	-0.48%
Nifty	22122	-0.41%
Nifty Bank	46577	-0.50%
India VIX	15.60	4.19%

#### GLOBAL INDICES

DJIA	39069	-0.16%
Nasdaq	15976	-0.13%
FTSE	7684	-0.29%
CAC	7930	-0.46%
DAX	17423	0.02%
Nikkei	39174	-0.15%
Hang Seng	16497	-0.83%

Source: in.investing.com; As on 8:20 am IST

#### SECTOR INDEX (NSE)

IT	37599	-1.17%
Infra	8180	0.11%
Energy	39759	0.50%
FMCG	54317	-0.04%
Pharma	18956	-0.48%
Auto	20642	0.10%
Metals	7972	-0.94%
Midcap	49102	-0.36%
Nifty 500	20256	-0.28%

#### DII/FII INVESTMENT (IN.CR.)

DII	-5
FII/FPI	-285

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
BOSCHLTD	13%	1.44%
BANDHANBNK	11%	-2.97%
SUNTV	11%	0.01%
ATUL	11%	-0.11%

#### Top Open Interest Losers

BERGEPAIN	-15%	1.28%
DELTACORP	-15%	1.70%
GUJGASLTD	-11%	-1.82%
SBICARD	-11%	-0.91%

#### FOREX MARKET

USDINR	82.88	0.00%
EURINR	89.94	0.00%

#### COMMODITY MARKET

Gold (\$/OZ)	2,041	0.14%
Silver(\$/OZ)	22.75	0.08%
Brent (\$/Bbl)	81.62	-0.06%
Copper(\$/Lbs)	3.843	0.16%

Source: in.investing.com; As on 8:40 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks ended with modest losses on Monday, as the focus shifted after last week's AI-fuelled rally to upcoming economic data that could affect the timing of the Federal Reserve's expected interest rate cut. The release of January's personal consumption expenditures price index (PCE)- the Fed's preferred inflation gauge - on Thursday could dampen the recent enthusiasm should the data indicate price pressures are not cooling fast enough. The Dow Jones Industrial Average fell 62.30 points, or 0.16 percent, to 39,069.23. The S&P 500 lost 19.27 points, or 0.38 percent, at 5,069.53 and the Nasdaq Co

#### Crude Oil

Oil prices ticked up in early Asian trading on Monday, extending gains for the third straight day, as shipping disruptions spurred supply worries. Brent crude futures rose 16 cents, or 0.2%, to \$82.69 a barrel by 0106 GMT, while U.S. West Texas Intermediate crude futures (WTI) climbed 15 cents, or 0.2%, to \$77.73 a barrel. Both benchmarks had settled more than 1% higher on Monday.

#### Gift Nifty

Trends in the GIFT Nifty indicate a strong start for the broader index in India, with a gain of 74.50 points or 0.34 percent. The Nifty futures were trading around the 22,165.50 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Monday at 22169, recorded a high of 22202, touched a low of 22075, and closed on a negative note at 22122 levels. For the day, support for Nifty exists at 22070 and 22000 levels, while resistance stands at 22200 and 22300 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 46616, registered a high of 46893, dropped to a low of 46514, and closed on a negative note at 46577 levels. For the day, support for Bank Nifty exists at 46400 and 46000 levels, whereas resistance for Bank Nifty stands at 46900 and 47300 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-FEB SERIES)	
NIFTY	22122.05 (-90.65) (-0.41%)	CALL	22200 CE +27.61 lac shares
NIFTY FEB FUTURE	22141.65 (19.60 Points Premium)	CALL	22100 CE +19.47 lac Shares
NIFTY PCR - OI	0.97 (-0.05)	PUT	22100 PE +14.38 lac Shares
NIFTY OI(Total)	1.48 Cr. (+3.98%)	PUT	22150 PE +11.58 lac Shares
INDIA VIX	15.60 (+4.19%)		
BANKNIFTY	46576.50 (-0.50%)		
BANKNIFTY FEB FUTURE	46607.70 (31.20 Points Premium)		
BANKNIFTY OI(Total)	31.40 Lakh (+2.80%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	530.91
INDEX OPTIONS	-25946.85
STOCK FUTURES	1004.82
STOCK OPTIONS	97.71

**Securities in Ban For Trade Date 27-FEB-2024:** ABFRL, BALRAMCHIN, CANBK, SAIL, ZEEL.

### Retail Research Technical & Fundamental Calls for the Month of Feb-2024

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
25-Jan	FLUOROCHEM	Accu	3395-3575	3280	3900-4200	Booked	5.44%
30-Jan	RELIANCE	Accu	2870-2790	2640	3100-3200	Open	
06-Feb	UBL	Accu	1740-1800	1660	2000-2100	Open	
06-Feb	CARBORUNIV	Accu	1065-1095	1030	1200-1280	Open	
8-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Open	
9-Feb	HDFCBANK	Accu	1350-1400	1290	1500-1600	Open	
14-Feb	SANSERA	Accu	905-975	818	1100-1180	Open	
16-Feb	ARE&M	Accu	842-864	805	920-960	Open	
21-Feb	WHIRLPOOL	Accu	1242-1282	1195	1380-1480	Open	
21-Feb	IBULHSGFIN	Accu	171-189	164	215-230	Open	
22-Feb	JAMNAAUTO	Accu	107.5-112.5	104	122-130	Open	
23-Feb	CAPACITE	Accu	266-251.50	238	300-330	Open	
23-Feb	INDUSTOWER	Accu	240-220	205	280-320	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
9 Feb 24	THERMAX	Accu	3260-3280	4096	Open	
23 Feb 24	ASTRAL	Accu	2080-2100	2627	Open	

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Note:- \* Dividend adjusted price

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