

### CORPORATE AND ECONOMY NEWS

- **Bharat Electronics:** The Ministry of Defence has granted 'Acceptance of Necessity' for the procurement and installation of an electronic warfare suite on Mi-17 V5 helicopters. The EW suite will be procured from BEL.
- **Bharti Airtel:** The telecom giant gained 14.1 lakh mobile users during June and ended the month with a wireless subscriber base of 37.4 crore, according to TRAI data.
- **Granules India:** The drugmaker received approval from the Brazilian Health Regulatory Agency (ANVISA) for compliance with the guidelines of Good Manufacturing Practices for its Bonthapally API facility, Hyderabad, and an Accreditation Certificate of Foreign Drug Manufacturer from the Pharmaceuticals and Medical Devices Agency (PMDA), Japan, for its Jeedimetla API facility, Hyderabad.
- **Mankind Pharma:** The board approved the incorporation of a wholly owned subsidiary, Mankind Medicare, with an authorised capital of Rs 5 crore. The subsidiary will manufacture and produce various types of pharmaceutical dosage forms and consumer healthcare products.
- **PL Industries:** Bromine leakage from a bromine storage tank at the Jambusar site in Gujarat was quickly contained, and all employees are safe. It reported an insignificant loss on account of the minor leakage.
- **KPI Green Energy:** The company received commissioning certificates from the Gujarat Energy Development Agency for a 4.10 MW wind-solar hybrid power project at the Samoj site in Jambusar, Gujarat.
- **GlaxoSmithKline Pharmaceuticals:** The drugmaker has reported contingent liabilities of Rs 350 crore on account of ongoing litigation.
- **Vodafone Idea:** The company lost 12.9 lakh subscribers in the wireless category as its mobile subscriber base shrank to 22.9 crore, according to TRAI data.
- **SKF India:** The company has acquired a 26% stake in Cleanmax Taiyo.
- **Aditya Birla Capital:** Aditya Birla Sun Life AMC has ceased to be the material subsidiary of the company after dilution of its stake to less than 50%.
- **Kaynes Technology:** The company entered into an MoU with the Government of Karnataka for Rs 3,750 crore to setup a semiconductor assembly and testing facility and a printed circuit board manufacturing plant through its step-down subsidiaries.
- **Shoppers Stop:** The company's MD and CEO, Venu Nair, has resigned effective Aug. 31 due to personal reasons. Homestop chief Kavindra Mishra has been promoted as executive director and CEO for a period of three years, effective Sept. 1.
- **DB Realty:** The company sold its entire stake in unit Royal Netra Constructions for Rs 2.55 crore to Man Infraconstruction and Platinumcorp Constructions.
- **Astra Microwave Products:** The company got orders worth Rs 158 crore from ISRO, DRDO, and DPSU for the supply of satellite sub-systems, airborne radar, sub-systems of radar, and EW projects.
- **Garden Reach:** The company signed an MoU with DEMPO Group, Goa, to launch a collaboration model to build commercial vessels in their shipyards in Goa and Bhavnagar, Gujarat.
- **Prakash Industries:** The company received the Environment Ministry's approval for the Bhaskarpara coal mine in Chhattisgarh, which will reduce costs and boost revenue through the open market sale of coal.
- **Syrma SGS Technology:** The company has appointed Satendra Singh as CEO with immediate effect.
- **eMudhra:** The board has approved raising Rs 250 crore via any instrument.
- **Monte Carlo Fashions:** The company increased its investment in wholly owned subsidiary Monte Carlo Home Textiles by Rs 2 crore to Rs 15.7 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65252	-0.28%
Nifty	19387	-0.29%
Nifty Bank	44496	0.04%
India VIX	11.70	-0.23%

#### GLOBAL INDICES

DJIA	34099	-1.08%
Nasdaq	13464	-1.87%
FTSE	7334	0.18%
CAC	7214	-0.44%
DAX	15621	-0.68%
Nikkei	31665	-1.89%
Hang Seng	17996	-1.16%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	31112	0.61%
Infra	5990	-0.55%
Energy	26171	-0.75%
FMCG	52037	0.29%
Pharma	15193	-0.58%
Auto	15459	-0.25%
Metals	6603	-0.34%
Midcap	38789	0.24%
Nifty 500	16930	-0.12%

#### DII/FII INVESTMENT (IN.CR.)

DII	5797
FII/FPI	1525

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
COFORGE	89%	9.04%
RBLBANK	28%	-0.80%
GMRINFRA	20%	9.26%
COROMANDEL	19%	2.62%

#### Top Open Interest Losers

SUNTV	-14%	2.37%
BHEL	-10%	-1.46%
DRREDDY	-10%	-0.74%
POLYCAB	-8%	-2.14%

#### FOREX MARKET

USDINR	82.65	0.09%
EURINR	89.15	-0.15%

#### COMMODITY MARKET

Gold (\$/OZ)	1,943	-0.20%
Silver(\$/OZ)	24.17	-0.25%
Brent (\$/Bbl)	83.58	0.26%
Copper(\$/Lbs)	3.769	0.00%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stock indices ended over a percent lower on Thursday amid cautiousness ahead of Federal Reserve Chair Jerome Powell's speech at Jackson Hole, Wyoming, on Friday. The Dow Jones Industrial Average fell 373.56 points, or 1.08%, to 34,099.42, while the S&P 500 declined 59.7 points, or 1.35%, to 4,376.31. The Nasdaq Composite ended 257.06 points, or 1.87%, lower at 13,463.97.

#### Crude Oil

Crude oil prices fell slightly and were on track for a second consecutive week of decline as weak manufacturing activity hurt the global demand outlook. A stronger dollar also weighed on the oil prices. Brent crude fell 0.10%, to \$83.28 a barrel, while US West Texas Intermediate crude eased 0.04%, to \$79.02 a barrel. Crude prices are set to fall between 2%-3% for the week.

#### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 29 points after the Nifty closed 57 points lower at 19,386 points on August 24. GIFT Nifty futures stood at 19,323 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 19535, made a high of 19584, made a low of 19369, and closed on a negative note at 19387 levels. For the day, support for the Nifty exists at 19300 and 19200 levels, whereas resistance for the Nifty stands at 19500 and 19600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened on a gap up note on Thursday at 44704, made a high of 44950, made a low of 44434, and closed on a flat note at 44496 levels. For the day, support for Bank Nifty exists at 44200 and 44000 levels, whereas resistance for Bank Nifty stands at 44800 and 45000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-AUG SERIES)	
NIFTY	19386.70 (-57.30) (-0.29%)	CALL	19500 CE +75.89 lac shares
NIFTY AUG FUTURE	19395.60 (8.90 Points Premium)	CALL	19600 CE +31.01 lac Shares
NIFTY PCR - OI	0.99 (-0.06)	PUT	19500 PE +24.86 lac Shares
NIFTY OI(Total)	1.27 Cr. (-1.22%)	PUT	19400 PE +19.63 lac Shares
INDIA VIX	11.70 (-0.23%)		
BANKNIFTY	44496.20 (+0.04%)		
BANKNIFTY AUG FUTURE	44559.10 (62.90 Points Premium)		
BANKNIFTY OI(Total)	21.74 Lakh (-6.37%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-439.38
INDEX OPTIONS	17992.33
STOCK FUTURES	-847.43
STOCK OPTIONS	394.78

**Securities in Ban For Trade Date 25-AUG-2023: BHEL, DELTACORP, GMRINFRA, GNFC, HINDCOPPER, IBULHSGFIN, INDIACEM, MANAPPURAM, METROPOLIS, PNB, RBLBANK**

### Retail Research Technical & Fundamental Calls for the Month of AUG-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Jul	HDFCBANK	Accu	1590-1660	1540	1800-1900	Open	
18-Jul	SBIN	Accu	564-594	548	640-660	Booked	0.05%
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Open	
26-Jul	RVNL	Accu	121-134	118	145-150	Open	
04-Aug	VINATIORGA	Accu	1805-1855	1745	2000-2050	Open	
07-Aug	TATAMTRDVR	Accu	381-399	365	440-460	Open	
08-Aug	TATACHEM	Accu	1000-1025	965	1100-1150	Open	
14-Aug	TATAPOWER	Accu	220-230	209	260-280	Open	
22-Aug	ATUL	Accu	6480-6790	6400	7200-7400	Open	
22-Aug	PCBL	Accu	146.5-153.5	142	170-175	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
07-Aug 23	RKFORGE	Accu	560-570	725	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

**INH000002483**

**CIN: U65990MH1993PLC075388**

Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager, Research Analyst and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Nucleus IT Enabled Services, and Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) :

Download Investmentz app:



Follow us on:

