

### CORPORATE AND ECONOMY NEWS

- **IndusInd Bank Q4FY20Result:** Net Interest Income up 44.7 percent compared to last year at Rs 3,231.2 crore. Provisions more than double sequentially to Rs 2,440.3 crore from Rs 1,043.5 crore. Overall Provision Coverage Ratio at 63 percent. Net profit down 16.2 percent year-on-year to Rs 301.8 crore. Provisions related to Covid-19 at Rs 260 crore. Net NPA at 0.91 percent Vs 1.05 percent in Q3FY20. Loan growth during the quarter was 11 percent.
- **HDFC Life Q4FY20 Result(YoY):** Gross Premium up 3 percent to Rs 10,615 crore. Net profit down 14 percent to Rs 312 crore. VNB Margins for FY20 at 25.9 percent from 25 percent. New business premium impacted by Rs 400-500 crore due to Covid-19. 13th month persistency for FY20 at 88 percent from 84 percent. AUM growth of 1 percent to Rs 1,27,226 crore. Board gives in-principle approval to raise Rs 600 crore via NCDs.
- **Ambuja Cements Q1CY20 Result(YoY):** Revenue down 3.4 percent to Rs 2,827.5 crore. Sales volume down 10 percent to 5.76 MT. Ebitda up 30.2 percent to Rs 603.2 crore. Ebitda Margin at 21.3 percent from 15.8 percent. Low power, fuel and logistics costs aid margin expansion. Net profit down 6.5 percent to Rs 399.1 crore.
- **Adani Power Q4FY20 Result(YoY):** Revenue down 8.2 percent to Rs 6,172.4 crore. Net loss of Rs 1,313 crore as compared to a net profit of Rs 634.6 crore. Other income of Rs 1,356 crore in base quarter. Ebitda down 66.4 percent to Rs 204.5 crore. Ebitda margins contract to 3.3 percent from 9 percent. High other expenses, employee costs impact margins. Incorporation of two consolidated arms kept depreciation and interest charges higher during the quarter.
- **Reliance Industries:** Board meeting on April 30 to consider a proposal to issue equity shares to existing shareholders on a rights basis. Board also to consider Q4FY20 results also on April 30.
- **UPL:** Completes the acquisition of Yoloo Bio-Tech. The acquisition was announced on November 14.
- **Just Dial:** To consider share buyback at its board meet on April 30.
- **Gulf Oil Lubricants:** Partially resumes its plant operations at Silvassa. Permission is to supply customers in the essential categories till May 3.
- **Minda Industries:** Resumed operations at Pantnagar and Waluj plants. Manufacturing facilities in Spain have also resumed operations.
- **LT Foods:** Most of the plants are working with lesser and absolutely essential manpower. Modern trade segment has performed exceedingly well in the month of March and April due to a lot of people stocking up and consumers are also giving preference to packaged goods taking into account the safety aspect. Company's International plants are also functioning in-line with the increasing demand.
- **Everest Industries:** Plants in Madhya Pradesh and Gujarat have resumed operations.
- **Havells India:** Operations in some of the plant locations have started in certain states.
- **Triveni Engineering:** Gear business plant at Mysuru and few EPC sites of water business have partially resumed operations. Sugar and distillery units have been operating normally throughout the lockdown period.
- The Reserve Bank of India (RBI) on Monday received Rs 64,746 crore worth of bids or more than six times the amount it proposed to buy government bonds through the special open market operation (OMO). In the OMO sale auction, the RBI received Rs 50,260 crore of bids for four securities.
- The rupee rose by 21 paise to close at 76.25 against the US dollar on Monday, tracking positive domestic equities and weakening of the American currency in the overseas market.
- **Key Result Today:** Axisbank, Atul

Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	31743	1.33%
Nifty	9282	1.40%
Bank Nifty	20081	2.52%
IND VIX	38.04	-2.75%

#### GLOBAL INDICES

DJIA	24134	1.51%
Nasdaq	8730	1.11%
FTSE	5847	1.64%
CAC	4505	2.55%
DAX	10660	3.13%
Nikkei	19704	-0.40%
Hang Seng	24342	0.25%

Source: in.investing.com; As on 7.10 am IST

#### SECTOR INDEX (NSE)

IT	13121	2.38%
Infra	2635	0.77%
Energy	12582	0.65%
FMCG	29053	1.45%
Pharma	9602	0.88%
Auto	5433	1.04%
Metals	1667	1.30%
Midcap	12894	1.56%
Nifty 500	7604	1.47%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-916.42
DII	1141.97

#### FOREX MARKET

USDINR	76.16	-0.08%
EURINR	82.48	-0.07%

#### COMMODITY MARKET

Gold (\$/OZ)	1715	-0.50%
Copper(\$lb)	2.34	-0.43%
Brent (\$/Bbl)	22.72	-1.30%
Silver(\$/OZ)	15.06	-0.97%

Source: in.investing.com; As on 7.10 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

Stocks rose across the globe on Monday as investors cheered news that more countries and US states were looking to ease lockdowns and the Bank of Japan expanded its stimulus program, while the price of oil continued to crumble as storage runs out. The Dow Jones Industrial Average rose 358.51 points, or 1.51%, to 24,133.78, the S&P 500 gained 41.74 points, or 1.47%, to 2,878.48 and the Nasdaq Composite added 95.64 points, or 1.11%, to 8,730.16.

#### Crude Oil

Oil fell on Tuesday, adding to huge declines in the previous session, on worries about limited capacity to store crude worldwide and expectations that fuel demand may only recover slowly as coronavirus pandemic restrictions are gradually eased. US West Texas Intermediate (WTI) crude futures dropped by as much as 7.1% and were off 6%, or 77 cents, at \$12.01 a barrel as of 0110 GMT. Brent crude futures fell as much as 3.5% in early trade and were last down 1.4%, or 27 cents, at \$19.72 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 67 points gain. The Nifty futures were trading at 9334 on the Singaporean Exchange around 08:00 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up at 9260 on Monday, made a high and low of 9377 and 9250 respectively before closing positive at 9282 levels. For the day, support for the Nifty exists at 9200 and 9000 levels, whereas resistance for Nifty stands at 9380 and 9500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened the gap up 19871 on Monday, made a high of 20225, made a low of 19848, and closed positive at 20081 levels. For the day, support for Bank Nifty exists at 19800 and 19500 levels, whereas resistance for Bank Nifty stands at 20400 and 20800 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-APR SERIES)	
NIFTY	9282.30 (+127.90) (+1.40%)	CALL	9500 CE +3.06 lac Shares
NIFTY APR FUT	9295.15 (12.85 Points Premium)	CALL	9600 CE +2.36 lac Shares
NIFTY PCR - OI	1.36 (+0.02)	PUT	9300 PE +6.66 lac Shares
NIFTY OI (Total)	1.08 Cr. (-7.06%)	PUT	9200 PE +7.14 lac Shares
INDIA VIX	38.04 (-2.75%)		
BANKNIFTY	20081.15 (+2.52%)		
BANKNIFTY APR FUT	20107.10 (25.95 Points Premium)		
BANKNIFTY OI (Total)	13.37 Lakh (-8.00%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1548.49
INDEX OPTIONS	503.41
STOCK FUTURES	-298.16
STOCK OPTIONS	73.68

Securities in Ban for Trade Date 28-APR-2020: Nil

## Asit C. Mehta INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

**Research Analyst Registration Number:**

**INH000002483**

**CIN: U65990MH1993PLC075388**

An ISO 9001:2015 Certified Company

**Follow us on:**



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker and Depository Participant. It is also an AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services, Asit C. Mehta Financial Services Limited (all providing services other than stock broking and Merchant banking).

**Disclosures**

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/merchant banking or brokerage services) from either the companies covered neither are/nor were a client during the 12 months preceding the date of the research concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/itsassociates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies report. Further, the research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

**Disclaimer:**

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This Follow us on: should however not be treated as endorsement of the views expressed in the report.