

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** Reliance Retail gets subscription amount of Rs 7,500 crore from Silver Lake for 1.75% stake.
- **Coffee Day Enterprises:** Says no negotiation with Tata Consumer has taken place for its vending machine business. Bloomberg News had reported on Thursday that Coffee Day is looking at a valuation of Rs 2,000 crore for its vending machine business.
- **Dr Reddy's Laboratories:** Launched Tecfidera tablets in the U.S. markets.
- **Indoco Remedies:** Launched Favipiravir tablets used in the treatment of Covid-19.
- **Ceat:** The board has approved raising Rs 250 crore via NCDs and has also authorised the banking committee to approve raising another Rs 250 crore through NCDs on a private placement basis.
- **NALCO:** Signs agreement with Numaligarh refinery for long-term supply of CP Coke to ensure raw material security.
- **Central Bank of India:** Board approves QIP closure on September 25. The issue price of Rs 15.38 per share is a 5% discount to the floor price. The lender has raised Rs 255 crore through the issue.
- **Thomas Cook:** Board has withdrawn the proposal of share buyback due to Covid-19. The board in February had approved a share buyback of 6.9% of total equity worth Rs 150 crore.
- **Majesco:** Promoters released pledge of 1.04 crore shares on September 21.
- **Lakshmi Vilas Bank:** The bank in a statement on Sunday evening said that its Liquidity Coverage Ratio is currently at 262% as compared to a minimum 100% required by the RBI. The bank continues to enforce cost reduction measures of both direct and indirect costs. Provision Coverage Ratio at 72.6% as compared to 70% prescribed under the Prompt Corrective Action framework. The bank will continue to ev
- **Vodafone Idea:** The government of India said that it will study the arbitration case award in the Vodafone International case. In a separate instance, the telecom regulator TRAI has dropped its probe against the company in the priority plan matter, after it withdrew contentious claims on faster speed and modified its offering.
- **NCL Industries:** Has terminated the agreement to establish a JV with China's Qingdao Xinguangzheng Steel Structure to manufacture pre-engineered steel structures in India. The agreement was signed in August 2019
- India's economy to experience record contraction in 2020-21:S&P
- India's crude steel output falls over 4% to 8.48 MT in August:WorldSteelAssociation
- **Deepak Fertilisers:** Securities committee to meet on September 30 to consider the allotment of second tranche of Foreign Currency Convertible Bonds worth \$15 million.
- **JSW Energy:** Arm JSW Solar received a Letter of Award for total blended wind capacity of 810 MW from Solar Energy Corporation to set up 2,500 MW ISTS-connected blended wind power projects.
- **Tanla Solutions:** CMD Uday Reddy at the company's AGM said that its Blockchain Platform, Trubloq, went commercially live on September 1. He also said that an enterprise grade platform, for which the company has been granted a patent, has passed the Alpha and Beta phases and is ready for launch in October. The company has taken a strategic desition to invest, build & position itself as a platforms company.
- **Tata Steel:** Exercised the right to acquire 34.9 lakh equity shares through a warrant conversion in Tata Metaliks. Pricing for the Warrant conversion is Rs 642 per warrant worth Rs 224.2 crore. Tata Steel's stake in the company will rise to 60.03% from 55.06% earlier.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	37389	2.28%
Nifty	11050	2.26%
Bank Nifty	20982	2.57%
IND VIX	20.68	-12.06%

GLOBAL INDICES

DJIA	27,174	1.34%
Nasdaq	10,914	2.26%
FTSE	5,843	0.34%
CAC	4,730	-0.69%
DAX	12,469	-1.09%
Nikkei	23,375	0.73%
Hang Seng	23,343	0.46%

Source: in.investing.com; As on 8.00 am IST

SECTOR INDEX (NSE)

IT	19629	3.46%
Infra	3050	3.02%
Energy	14826	1.91%
FMCG	29634	2.03%
Pharma	11596	2.31%
Auto	7670	3.38%
Metals	2173	2.88%
Midcap	16504	2.89%
Nifty 500	9156	2.36%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2080.21
DII	2070.63

FOREX MARKET

USDINR	73.68	0.00%
EURINR	85.73	0.05%

COMMODITY MARKET

Gold (\$/OZ)	1864	-0.10%
Copper(\$lb)	2.980	0.14%
Brent (\$/Bbl)	42.26	-0.35%
Silver(\$/OZ)	23.01	-0.35%

Source: in.investing.com; As on 8.05 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The Dow Jones Industrial Average rose 358.52 points, or 1.34%, to 27,173.96. The S&P 500 gained 51.87 points, or 1.60%, to 3,298.46 and the Nasdaq Composite added 241.30 points, or 2.26%, to 10,913.56.

Crude Oil

Crude Oil slipped on Friday and was on track for a more than 2 percent weekly decline due to mounting worries about resurgent coronavirus infections crushing fuel demand and as Libyan crude exports resume. Brent crude was down 7 cents at \$41.87 a barrel, while West Texas Intermediate crude settled 6 cents, or 0.15 percent, lower at \$40.25.

SGX Nifty: Trends on SGX Nifty indicate a Flat to positive opening for the index in India with 37 points gains. The Nifty futures were trading at 11077 on the Singaporean Exchange around 08:12 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 10910, made a high of 11073, made a low of 10855, and closed on a positive note at 11050 levels. For the day, support for the Nifty exists at 10950 and 10850 levels, whereas resistance for Nifty stands at 11110 and 11200 levels. Nifty future can be sold around 11050 levels with a stop loss of 11120 for the price target of 10900.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 20741, made a high of 21064, made a low of 20431, and closed on a positive note at 20982 levels. For the day, support for Bank Nifty exists at 20700 and 20500 levels, whereas resistance for Bank Nifty stands at 21200 and 21500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-OCT SERIES)	
NIFTY	11050.25 (+244.70) (+2.26%)	CALL	11100 CE +0.46 lac Shares
NIFTY OCT FUT	11042.20 (8.05 Points Discount)	CALL	11300 CE +0.74 lac Shares
NIFTY PCR - OI	1.31 (+0.20)	PUT	11000 PE +1.19 lac Shares
NIFTY OI (Total)	0.83 Cr. (-0.79%)	PUT	10800 PE +1.77 lac Shares
INDIA VIX	20.68 (-12.06%)		
BANKNIFTY	20982.35 (+2.57%)		
BANKNIFTY OCT FUT	20979.15 (3.20 Points Discount)		
BANKNIFTY OI (Total)	16.22 Lakh (-6.74%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1284.52
INDEX OPTIONS	303.47
STOCK FUTURES	1538.02
STOCK OPTIONS	25.12

Securities in Ban for Trade Date 28-SEP-2020: **NIL.**

Retail Research Technical & Fundamental Calls for the month of Sep-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
20-Aug	THERMAX	Buy	780-790	730	880-900	Part Book	4.30%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Open	
14-Sep	JKLAKSHMI	Buy	262-265	248	290	Part Book	3.90%
14-Sep	GODFRYPHLP	Buy	920-930	870	1020-1050	Open	
14-Sep	HAVELLS	Buy	660-666	630	730	Open	
17-Sep	SIEMENS	Buy	1242-1252	1180	1350-1380	Open	
22-Sep	AARTIIND	Buy	1040-1060	980	1150	Open	
22-Sep	CEATLTD	Buy	900-910	848	1000	Open	
23-Sep	ITC	Buy	176.5-177.5	166	190-195	Open	
23-Sep	MCX	Buy	1605-1620	1490	1750-1800	Open	
23-Sep	WHIRLPOOL	Buy	2100-2120	1980	2300-2350	Open	
23-Sep	CONCOR	Buy	371-374	350	405-415	Open	
24-Sep	EXIDEIND	Buy	154-155	145	175	Booked	5.77%
25-Sep	MINDTREE	Sell	1280-1300	1355	1200-1150	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	
18 Sep 20	IEX	Accu	204-208	248.00	Open	

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