

### CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** Telecom unit Jio gained 39.1 lakh users in July vs. a net addition of 22.7 lakh users in June, as per TRAI data. The market share stands at 38.6%.
- **Infosys:** The company launched Infosys Cobalt Airline Cloud, a first-of-its-kind industry cloud offering designed for commercial airlines to help them accelerate their digital transformation journey.
- **Bharti Airtel:** The telecom major gained 15.2 lakh users in July vs. a net addition of 14.1 lakh users in June, as per TRAI data. The market share stands at 32.74%.
- **ONGC, Mangalore Refinery and Petrochemicals:** ONGC signed a crude oil sales agreement with MPRL under which crude from its Mumbai High fields will be sold to MRPL till March 31, 2024. ONG also signed an MoU with NTPC Green Energy for national and overseas green energy projects.
- **Coal India:** Trade unions have postponed a three-day strike to Oct. 12–14 in the company and its subsidiaries.
- **JSW Steel:** The company acquired the remaining 50% stake in NSL Green Steel Recycling from National Steel Holding. NSL has become a wholly owned subsidiary.
- **Vedanta:** The company will split its units into newly listed entities, reported Bloomberg, citing sources. The demerger will be announced in the coming days. Businesses including aluminium, oil and gas, iron, and steel will be listed as separate, pure-play entities as part of the move.
- **Tata Power:** Subsidiary Tata Power Renewable Energy will set up a 41 MW captive solar plant at Thoothukudi, Tamil Nadu, for TP Solar's new greenfield 4.3 GW solar cell and module manufacturing facility.
- **Vodafone Idea:** The company lost 13.2 lakh users in July vs. net lost 12.9 lakh users in June, as per TRAI data. The market share stands at 19.9%.
- **Info Edge:** Unit Redstart Labs to invest \$5,00,000 in U.S.-based insights-as-a-service platform Skyserve
- **SJVN:** The company commenced the mechanical spinning of Unit-I of the 60 MW hydroelectric project at Mori, Uttarakhand.
- **Aurobindo Pharma:** Unit Auro Vaccines is tied up with Singapore's Hilleman Laboratories to manufacture and sell pentavalent vaccine candidates used in child vaccination. Hilleman will receive royalties upon commercialisation of the vaccine candidate.
- **NBCC:** The company will sell 14.75 lakh sq. ft. of commercial build-up space in the World Trade Centre, New Delhi, for Rs 5,716 crore through e-auction.
- **Dixon Technologies:** The company's unit, Padget Electronics, signed a pact with Xiaomi for manufacturing smartphones and related products at its Noida facility.
- **KEC International:** The company received orders from various GST authorities on Sept. 13 and 16 with claims of about Rs 20.9 crore.
- **Nazara Technologies:** The company received a Rs 2.83 crore tax demand plus interest and penalty from the Director General of GST Intelligence, Mumbai.
- **UTI Asset Management Co:** UTI Mutual Fund will open 29 new financial centres on Sept. 29 across the East, North, South, and West zones.
- **PNC Infratech:** The company has submitted claims to the National Highways Authority of India worth Rs 259 crore for the project of 'Four Laning of km 51 to 61 on the Dholpur-Morena Section of NH-3 on the North-South Corridor in Rajasthan-Madhya Pradesh.
- **Barbeque Nation Hospitality:** The company and its unit, Red Apple Kitchen Consultancy (Toscano), will jointly acquire a 53.3% stake in Blue Planet Foods, which operates under the brand name 'SALT', for Rs 39,844 per share.
- **KP Energy:** The company commissioned the 10.5 MW (Phase-V) ISTS-connected wind power project at the Sidhpur site in Gujarat's Dwarka for Apraava Energy.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	66119	0.26%
Nifty	19716	0.26%
Nifty Bank	44588	-0.08%
India VIX	11.59	3.58%

#### GLOBAL INDICES

DJIA	33550	-0.20%
Nasdaq	13093	0.22%
FTSE	7593	-0.43%
CAC	7071	-0.05%
DAX	15217	-0.25%
Nikkei	32099	-0.72%
Hang Seng	17487	-0.37%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	32595	0.38%
Infra	6220	0.65%
Energy	27231	0.36%
FMCG	52330	0.80%
Pharma	15160	1.19%
Auto	16283	0.03%
Metals	6777	0.03%
Midcap	40641	0.75%
Nifty 500	17342	0.38%

#### DII/FII INVESTMENT (IN.CR.)

DII	386
FII/FPI	-354

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
ESCORTS	18%	2.99%
MFSL	12%	0.70%
GUJGASLTD	11%	-2.64%
COLPAL	10%	-0.98%

#### Top Open Interest Losers

HINDCOPPER	-14%	1.85%
NAVINFLUOR	-11%	0.24%
BALRAMCHIN	-10%	3.15%
DELTACORP	-9%	0.32%

#### FOREX MARKET

USDINR	83.27	-0.03%
EURINR	87.52	0.04%

#### COMMODITY MARKET

Gold (\$/OZ)	1,891	0.05%
Silver(\$/OZ)	22.74	0.08%
Brent (\$/Bbl)	94.98	0.72%
Copper(\$/Lbs)	3.648	0.07%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Stock futures were near flat Wednesday night as investors readied for the final trading days of what's shaping up to be a weak month and quarter. Futures tied to the Dow Jones Industrial Average added 24 points, trading near flat. S&P 500 futures and Nasdaq 100 futures both added 0.1 percent. Micron Technology slid more than 3 percent after the bell after offering weak earnings guidance for the current quarter. Peloton Interactive jumped more than 16 percent following news that the company was entering a five-year partnership to make content for Lululemon. The moves follow a mixed session on Wall Street. The S&P 500 and Nasdaq Composite added 0.02 percent and 0.2 percent, respectively, while the Dow finished 0.2 percent lower. The 10-year US Treasury yield hit a level not seen in more than 15 years in the session.

#### Crude Oil

Oil prices ticked up in early trade on Wednesday, as markets focused on supply tightness heading into winter and a 'soft landing' for the US economy. Brent crude futures gained 33 cents, or 0.4 percent, to \$94.29 a barrel by 0015 GMT, while the US West Texas Intermediate crude futures climbed 31 cents, or 0.3 percent, to \$90.70. Industry data released on Tuesday showed US crude oil stockpiles climbed last week by about 1.6 million barrels, against analysts' expectations for a drop of about 300,000 barrels. However, markets continued to worry about U.S. crude stockpiles at the key Cushing, Oklahoma, storage hub falling below minimum operating levels. Further drawdowns at Cushing, the delivery point for the US crude futures, could also provide new upward pressure on oil markets as it would compound supply tightness stemming from supply cuts by the Organization of the Petroleum Exporting Countries and allies, together called OPEC+.

#### Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 11 points. GIFT Nifty futures stood at 19,831 points after making a high of 19,841 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Wednesday at 19637, recorded a high of 19731, touched a low of 19554, and closed on a positive note at 19716 levels. For the day, support for Nifty exists at 19600 and 19550 levels, while resistance stands at 19800 and 20000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 44466, registered a high of 44668, dropped to a low of 44182, and closed on a negative note at 44588 levels. For the day, support for Bank Nifty exists at 44400 and 44180 levels, whereas resistance for Bank Nifty stands at 44800 and 45000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-SEP SERIES)	
NIFTY	19716.45 (+51.75) (+0.26%)	CALL	19750 CE +27.99 lac shares
NIFTY SEP FUTURE	19719.05 (2.60 Points Premium)	CALL	19850 CE +22.44 lac Shares
NIFTY PCR - OI	1.07 (+0.15)	PUT	19600 PE +43.66 lac Shares
NIFTY OI(Total)	1.21 Cr. (+0.91%)	PUT	19700 PE +38.88 lac Shares
INDIA VIX	11.59 (+3.58%)		
BANKNIFTY	44588.30 (-0.08%)		
BANKNIFTY SEP FUTURE	44605.25 (16.95 Points Premium)		
BANKNIFTY OI(Total)	25.58 Lakh (+2.87%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1188.92
INDEX OPTIONS	1081.90
STOCK FUTURES	864.19
STOCK OPTIONS	303.83

#### Securities in Ban For Trade Date 28-SEPT-2023: DELTACORP, INDIACEM

### Retail Research Technical & Fundamental Calls for the Month of SEP-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020—5270	4790	5700-6000	Open	
05-Sep	FLUOROCHEM	Accu	2915-3015	2785	3200-3400	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
12-Sep	TATAMOTORS	Accu	601-621	584	660-700	Open	
18-Sep	MTARTECH	Accu	2465-2585	2380	2800-2950	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
20-Sep	PIIND	Accu	3430-3530	3370	3700-3900	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
22-Sep	EIDPARRY	Accu	502-530	485	565-600	Open	
25-Sep	JAMNAAUTO	Accu	110.5-117.5	108	124-130	Open	
26-Sep	SCHAEFFLER	Accu	2965-3065	2850	3250-3450	Booked	5.74%

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	

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## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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