

### CORPORATE AND ECONOMY NEWS

- Bharti Airtel Q2FY21 Result(QoQ):** Revenue up 7.7% to Rs 25,785 crore. Net loss narrows to Rs 763 crore from Rs 15,933 crore. Ebitda up 11.3% to Rs 11,848 crore. Ebitda margin at 46% from 44.4%. ARPU improves to Rs 162 from Rs 157. India business revenue up 7.4% to Rs 13,832 crore. Africa business revenue up 11% to Rs 7,166 crore. Digital TV Services revenue flat at Rs 755 crore. Tower services revenue up 7.5% to Rs 1,766 crore.
- Tata Motors Q2FY21 Result(YoY):** Revenue down 18% to Rs 53,530 crore. Net loss widens to Rs 314 crore from Rs 217 crore. Ebitda down 21% to Rs 5,691 crore. Ebitda margin at 10.6% from 10.9%. JLR retail sales down 11.9% to 1,13,569 units; up 53.3% quarter-on-quarter. JLR positive free cash flow of 463 million pounds. Continue to expect positive free cash flow over the second half. PV business achieved Ebitda breakeven.
- Castrol India Q3CY20 Result(YoY):** Revenue up 4% to Rs 883.1 crore. Net profit up 9% to Rs 204.6 crore. Ebitda up 18% to Rs 288.2 crore. Ebitda margin at 32.6% from 28.8%. Declares interim dividend of Rs 2.5 per share. Record date for interim dividend set as November 6.
- Nippon Life India AMC Q2FY21 Result(YoY):** Revenue down 13.8% to Rs 258.7 crore. Net profit up 6.2% to Rs 145.3 crore. Lower other expenses and employee costs aid profit growth.
- Other Results:** ICICI Prudential Life Insurance(Mix), TV18 Broadcast(Good).
- Hero MotoCorp:** Announces agreements with Harley-Davidson for the Indian market. The company will sell and service Harley motorcycles and sell parts & accessories through network of Harley dealers and its existing dealership network. It will also develop and sell a range of premium motorcycles under the Harley-Davidson brand name.
- ICICI Bank:** The United States Securities and Exchange Commission (SEC) has concluded its investigation into the bank's loan impairment provisions under US GAAP and that the SEC does not intend to take any enforcement action against the lender.
- Cochin Shipyard:** The company said it has inked a pact with Italy's Fincantieri for cooperation in areas like shipbuilding and ship repair. Fincantieri is one of the world's largest shipbuilding groups and a leader in diversification and innovation with over 230 years of history and more than 7,000 vessels built, operating 18 shipyards in four continents.
- BPCL:** Bharat Petroleum Corporation Ltd (BPCL) on Tuesday launched a fully synthetic lubricant variant targeted at high-end motorcycles.
- ABFRL:** Traders' body CAIT has raised objections over Aditya Birla Fashion and Retail's (ABFRL) plans to raise ₹1,500 crore by issuing 7.8% stake to Walmart-owned Flipkart Group, alleging that the proposed deal violates the government's FDI policy.
- Lakshmi Vilas Bank:** The proposed merger between Clix Capital and Lakshmi Vilas Bank (LVB) has run into delays over the provisioning of the bank's contingent liability of Rs.720 crore related to transactions involving former Religare promoters Malvinder and Shivinder Singh, according to a Mint report.
- Adani Gas:** To consider raising up to \$400 million through foreign currency bonds on November 3.
- Delta Corporation:** Sikkim casino operations to resume from November 1.
- Key Results Today:** Axis Bank, Dr Reddy's Laboratories, Hero MotoCorp, Larsen & Toubro, Titan, Blue Star, AU Small Finance Bank, Cummins India, ICICI Securities, Marico, MCX, Navin Fluorine, PI Industries, PNB Housing, Radico Khaitan, RBL Bank, Route Mobile, Tata Coffee, UTI AMC, V-Guard Industries, Welspun Enterprises.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	40522	0.94%
Nifty	11889	1.03%
Bank Nifty	24770	2.88%
IND VIX	22.20	-2.79%

#### GLOBAL INDICES

DJIA	27,463	-0.80%
Nasdaq	11,431	0.64%
FTSE	5,729	-1.09%
CAC	4,731	-1.77%
DAX	12,064	-0.93%
Nikkei	23,409	-0.33%
Hang Seng	24,574	-0.86%

Source: in.investing.com; As on 8.05 am IST

#### SECTOR INDEX (NSE)

IT	21023	-1.14%
Infra	3158	1.43%
Energy	14752	0.95%
FMCG	30164	1.31%
Pharma	11512	1.56%
Auto	7931	1.24%
Metals	2360	0.09%
Midcap	17217	1.22%
Nifty 500	9748	1.04%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	3514.89
DII	-1570.8

#### FOREX MARKET

USDINR	73.62	-0.01%
EURINR	86.73	-0.12%

#### COMMODITY MARKET

Gold (\$/OZ)	1909	-0.15%
Copper(\$/lb)	3.083	-0.12%
Brent (\$/Bbl)	40.84	-1.85%
Silver(\$/OZ)	24.44	-0.51%

Source: in.investing.com; As on 8.05 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

Stocks on Wall Street closed little changed on Tuesday, with the Dow and S&P 500 slipping on disappointing earnings and little hope for a U.S. coronavirus stimulus before Election Day, though the Nasdaq rose ahead of big technology company results. The Dow Jones Industrial Average fell 222.19 points, or 0.8%, to 27,463.19 and the S&P 500 lost 10.29 points, or 0.30%, to 3,390.68. The Nasdaq Composite added 72.41 points, or 0.64%, to 11,431.35.

#### Crude Oil

Crude rebounded on Tuesday as companies shut down some U.S. Gulf of Mexico oil production ahead of an approaching storm, although surging coronavirus infections and rising Libyan supply limited gains. Brent crude was up 58 cents, or 1.4 percent, at \$41.03 per barrel. U.S. oil gained \$1.01, or 2.6 percent, to settle at \$39.57 per barrel. Both contracts fell more than 3 percent on Monday.

**SGX Nifty:** Trends on SGX Nifty indicate a negative opening for the index in India with a 34 points loss. The Nifty futures were trading at 11853 on the Singaporean Exchange around 08:26 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 11807, made a high of 11899, made a low of 11723, and closed on a positive note at 11889 levels. For the day, support for the Nifty exists at 11800 and 11750 levels, whereas resistance for Nifty stands at 11950 and 12000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 24288 made a high of 24810, made a low of 23924, and closed on a positive note at 24769 levels. For the day, support for Bank Nifty exists at 24400 and 24000 levels, whereas resistance for Bank Nifty stands at 25000 and 25200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-OCT SERIES)	
NIFTY	11889.40 (+121.65) (+1.03%)	CALL	11900 CE -8.39 lac Shares
NIFTY OCT FUT	11879.05 (10.35 Points Discount)	CALL	12000 CE -8.41 lac Shares
NIFTY PCR - OI	1.47 (+0.27)	PUT	11800 PE +10.15 lac Shares
NIFTY OI (Total)	1.29 Cr. (+4.65%)	PUT	11700 PE +10.12 lac Shares
INDIA VIX	22.20 (-2.79%)		
BANKNIFTY	24769.50 (+2.88%)		
BANKNIFTY OCT FUT	24741.40 (28.10 Points Discount)		
BANKNIFTY OI (Total)	18.95 Lakh (+4.86%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1115.77
INDEX OPTIONS	-185.01
STOCK FUTURES	2442.38
STOCK OPTIONS	63.54

Securities in Ban for Trade Date 28-OCT-2020: **COFORGE, IDEA.**

### Retail Research Technical & Fundamental Calls for the month of Oct-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Booked	4.04%
17-Sep	SIEMENS	Buy	1242-1252	1180	1350-1380	Part Book	3.25%
23-Sep	ITC	Buy	176.5-177.5	166	190-195	Open	
23-Sep	WHIRLPOOL	Buy	2100-2120	1980	2300-2350	Part Book	3.21%
6-Oct	M&M	Buy	618-620	590	690	Part Book	3.56%
6-Oct	MARUTI	Buy	6880-6900	6600	7450	Part Book	3.26%
8-Oct	HDFCLIFE	Buy	580-583	548	640	Open	
22-Oct	AKZOINDIA	Buy	2010-2040	1895	2200-2300	Open	
27-Oct	BIOCON	Buy	401-406	375	450-460	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	
18 Sep 20	IEX	Accu	204-208	248.00	Open	

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