

CORPORATE AND ECONOMY NEWS

- **Tech Mahindra (Consolidated, QoQ):** Revenue down 1.8% at Rs 12,871 crore vs Rs 13,101 crore. EBIT margin at 4.95% vs 5.36%. EBIT down 9% at Rs 638 crore vs Rs 703 crore. Net profit up 27% at Rs 664 crore vs Rs 524 crore. Recommended a final dividend of Rs 28 per share.
- **IndusInd Bank (Consolidated, YoY):** NII up 15% at Rs 5,377 crore vs RS 4,670 crore. Net profit up 15% at Rs 2,349 crore vs Rs 2,043 crore. Gross NPA at 1.92%. Net NPA at 0.57%. Recommended a dividend of Rs 16.5 per share.
- **Bajaj Finance (Standalone, YoY):** Total income rises 31% to Rs 12,764 crore vs Rs 9,719 crore. Net profit up 20% at Rs 3,402 crore vs Rs 2,837. Gross NPA stage 3 at 1.05%. Net NPA stage 3 at 0.46%. Recommended dividend of Rs 36 per share.
- **L&T Technology Services (Consolidated, QOQ):** Revenue up 4.77% at Rs 2,538 crore vs Rs 2,422 crore. EBIT up 2.88% at Rs 428 crore vs Rs 416. Margin down 31 bps at 16.87% vs 17.18. Net profit up 1.24% at Rs 341 crore vs Rs 337. Board recommends a final dividend of Rs 33 per share.
- **UTI Asset Management (Consolidated, YoY):** Total income up 35.92% at Rs 420 crore vs Rs 309 crore. Net profit up 110.46% at Rs 181 crore vs Rs 86 crore. AUM as up 19% YoY on March 31 at Rs 18.48 lakh crore. Recommended final dividend of Rs 24 per share.
- **Aavas Financiers (Consolidated, YoY):** Total income up 21.33% at Rs 546 crore vs Rs 450 crore. Net profit up 11.81% at Rs 142 crore vs Rs 127.
- **Tanla Platforms (Consolidated, QoQ):** Revenue up 0.29% at Rs 1,005 crore vs Rs 1,002 crore. EBIT down 18.79% at Rs 137 crore vs Rs 169. Margin down 321 bps at 13.68% vs 16.89%. Net profit down 7.06% at Rs 130 crore vs Rs 140 crore. Board recommends final dividend of Rs 6 per share.
- **Himadri Speciality Chemical (Consolidated, YoY):** Revenue up 14.38% at Rs 1,177 crore vs Rs 1,029 crore. Ebitda up 42.57% at Rs 179 crore vs Rs 126 crore. Margin at 15.22% vs 12.21%, up 300 bps. Net profit up 51.13% at Rs 115 crore vs Rs 76.21 crore.
- **Interglobe Aviation:** The company has ordered 30 Airbus A350-900 aircraft, and the company has the purchase rights for an additional 70 Airbus A350 Family aircraft.
- **Life Insurance Corporation of India:** The board has approved the infusion of approximately Rs 14 crore into Life Insurance Corporation (Lanka), subject to approval from the Insurance Regulatory and Development Authority of India and the Central Bank of Sri Lanka.
- **Tata Steel:** The company is to proceed with an investment worth GBP 1.25 billion in the Port Talbot furnace. To commence the closure of existing heavy-end assets in the following months.
- **BITES:** The company entered into an MOU with Ultratech Cement for project management consultancy services for Rail Infra projects.
- **Biocon:** NCLT approved the scheme of amalgamation of biofusion therapeutics with Biocon Pharma.
- **Crisil:** The company's unit received a SEBI license to commence the business of ESG Ratings Provider.
- **NHPC:** The tribunal awarded Rs 383 crore to L&T in dispute with the company and received Rs 45.18 crore from the counterclaim.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN
INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	74339	0.66%
Nifty	22570	0.75%
Nifty Bank	48495	0.63%
India VIX	10.73	4.43%

GLOBAL INDICES

DJIA	38086	-0.98%
Nasdaq	15612	-0.64%
FTSE	8079	0.48%
CAC	8017	-0.93%
DAX	17917	-0.95%
Nikkei	37780	0.40%
Hang Seng	17537	1.46%

SECTOR INDEX (NSE)

IT	33554	0.33%
Infra	8548	0.69%
Energy	39989	1.08%
FMCG	54292	0.67%
Pharma	18878	1.57%
Auto	22174	1.27%
Metals	9242	1.11%
Midcap	50229	0.47%
Nifty 500	20868	0.66%

DII/FII INVESTMENT (IN.CR.)

DII	6,168
FII/FPI	-2,823

HIGH ROLLOVER STOCKS

Symbol	Current	3M Avg
MFSL	99%	98%
ABBOTINDIA	99%	96%
TORNTPHARM	99%	96%
CHOLAFIN	99%	92%

LOW ROLLOVER STOCKS

IPCALAB	62%	95%
BHARTIARTL	69%	83%
VOLTAS	71%	97%
EICHERMOT	74%	95%

FOREX MARKET

USDINR	83.29	0.02%
EURINR	89.31	-0.05%

COMMODITY MARKET

Gold (\$/OZ)	2344.90	0.10%
Silver(\$/OZ)	27.40	0.18%
Brent (\$/Bbl)	89.27	0.29%
Copper(\$/Lbs)	4.57	0.46%

Source: in.investing.com; As on 8:28 am IST

GLOBAL MARKETS

Global Market Update

Wall Street stocks closed lower on Thursday as markets were stunned by data showing slower-than-expected US economic growth and persistent inflation, coupled with a sell-off in largecap stocks triggered by disappointing results from Meta Platforms. Data on Thursday showed that the US economy grew at its slowest pace in nearly two years in the first quarter, while inflation accelerated, dampening hopes that the Federal Reserve would begin cutting interest rates this year. The Dow Jones Industrial Average fell 375.12 points, or 0.98 percent, to 38,085.80, the S&P 500 lost 23.21 points, or 0.46 percent, to 5,048.42 and the Nasdaq Composite lost 100.99 points, or 0.64 percent, to 15,611.76.

Crude Oil

Oil prices rose in early trade on Friday, as players took stock of the US Treasury secretary's comments that the country's economy is likely in a stronger position than indicated by weak first-quarter data, coupled with supply concerns as conflict continues in the Middle East. Brent crude futures gained 34 cents, or 0.38 percent, to \$89.35 a barrel, and US West Texas Intermediate crude futures rose 33 cents, or 0.39 percent, to \$83.90 a barrel.

Gift Nifty

Trends in the GIFT Nifty indicate a positive start for the broader index in India, with a gain of 87 points or 0.39 percent.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

Bulls kept their grip on Dalal Street on F&O expiry day, continuing the rise for the fifth consecutive session in a row. India VIX, rose by 4.42% to 10.73, expectation of volatility in the short term. Volatility increased as traders rolled over holdings in the F&O segment from April to May series. Finally, the Nifty closed the day on a positive note at 22,570. Technically, the index has crossed a bearish gap of roughly 22,500 levels and maintained above it. Thus, the index will likely to continue its upward trend and may attempt to break its all-time high of 22,776. The Nifty's short-term support levels are 22,500 and 22,300, with resistance around 22,780 and 23,000.

Bank Nifty Outlook:

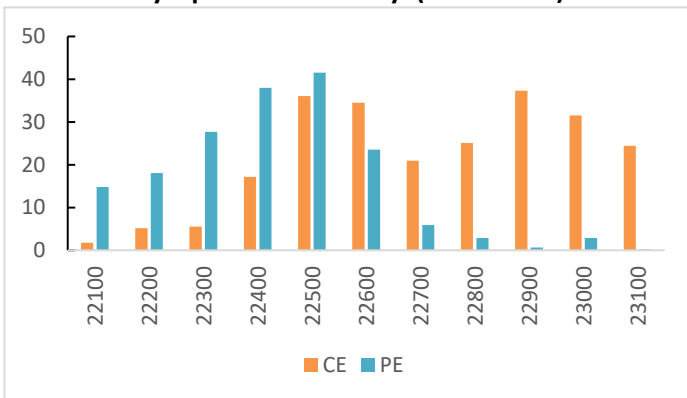
Banknifty has surpassed 48,300 and is on the verge to sustaining the 48,500 levels. If the Bank Nifty closes above 48,500, then the rally could extend to 49,000-49,500 levels. Short-term support levels for the Bank Nifty are 48,000 and 47,000, with resistance at 49,000 and 49,500.

DERIVATIVES INDICATORS

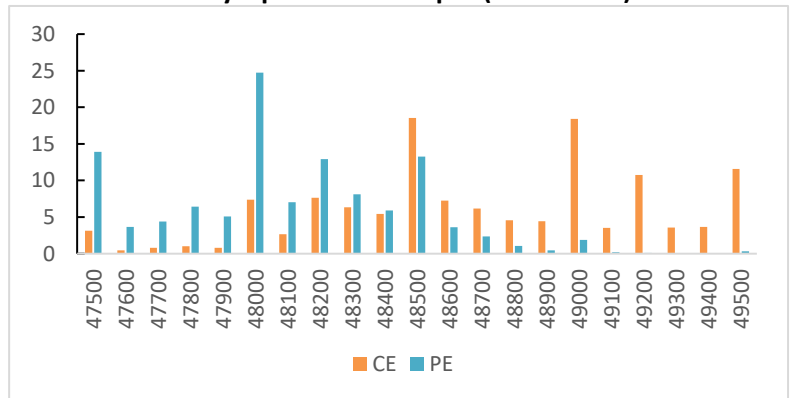
	Last Closing	Previous Day	Changes %	Out Come
NIFTY MAY FUT	22653.95	22414.70	1.07%	65% Rollover
NIFTY ROLLOVER				
BANKNIFTY MAY FUT	48632.40	48350.30	0.58%	Long Buildup
BANKNIFTY OI (Total)	2064780	1743075	18.46%	
FINNIFTY APR FUT	21557.35	21497.10	0.28%	Short Covering
FINNIFTY OI (Total)	54280	61240	-11.37%	
MIDCPNIFTY APR FUT	10894.25	10865.70	0.26%	Long Buildup
MIDCPNIFTY OI (Total)	1872675	1723350	8.66%	
NIFTY PCR - OI	1.28	1.04	23.08%	Neutral
INDIA VIX	10.73	10.28	4.43%	High volatility

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 02 May (OI in Lakhs)



BankNifty Option OI - 30 April (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

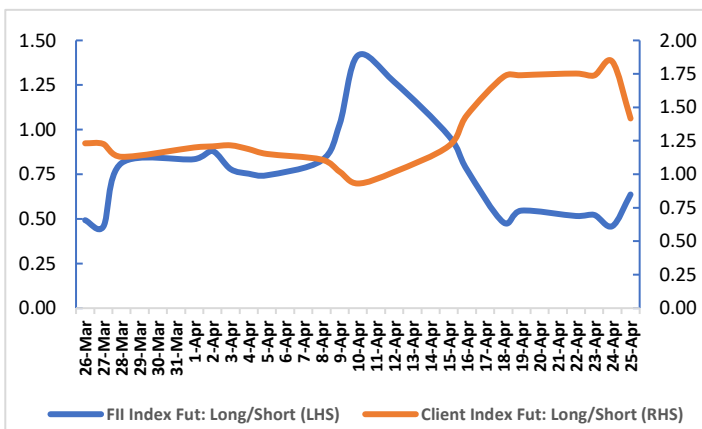
INDEX FUTURES	-272.10
INDEX OPTIONS	89371.16
STOCK FUTURES	10680.70
STOCK OPTIONS	-1143.95

Securities in Ban For Trade Date 26-APR-2024:

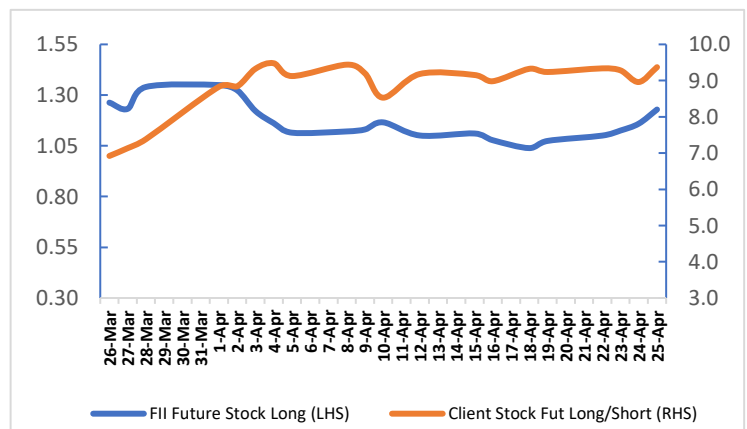
IDEA

Participant wise Open Interest (no. of contracts)

Fii's Vs Client Index Fut Long Short Ratio



Fii's Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of April-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
22-Mar	TCS	Accu	3780-3880	3640	4100-4200	Open	
28-Mar	AXISBANK	Accu	1024-1054	985	1125-1195	Booked	5.57%
02-Apr	SJVN	Accu	127.5-131.5	124	139-148	Open	
03-Apr	BRITANNIA	Accu	4710-4810	4580	5050-5300	Open	
08-Apr	VBL	Accu	1402.5-1442.5	1370	1530-1600	Open	
08-Apr	NILKAMAL	Accu	1855-1955	1770	2150-2350	Open	
12-Apr	GLAND	Accu	1705-1750	1625	1875-2000	Open	
15-Apr	HDFCBANK	Accu	1445-1497	1377	1630-1750	Open	
23-Apr	PRSMJOHNSN	Accu	158-164	149.5	180-195	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar	ISGEC	Accu	920-930	1170	Open	
21-Mar	SCHAEFFLER	Accu	2900-2920	3696	Open	
08-Apr	UNOMINDA	Accu	730-740	938	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	

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