

### CORPORATE AND ECONOMY NEWS

- Aditya Birla Fashion and Retail, TCNS Clothing:** The Competition Commission of India has approved the acquisition of 51% of the expanded share capital of TCNS Clothing Company by Aditya Birla Fashion and Retail.
- Housing Development Finance Corporation:** HDFC and HDFC Bank are working towards completing all the necessary formalities for completion of the proposed amalgamation. The effective merger date of July 1 and record date of July 13 are tentative and are subject to completion of certain formalities. Once the board members of HDFC and HDFC Bank decide on the effective date of the scheme as well as record date, the same would be intimated to stock exchanges.
- State Bank of India:** The bank has decided to acquire the entire 20% stake held by SBI Capital Markets in SBI Pension Funds. Separately, S&P Global Ratings raised the standalone credit ratings for SBI to BBB from BBB-.
- Infosys:** The country's second largest IT services provider has signed an agreement with Skillsoft, a transformative learning experiences provider, to revamp education and learning for students from class 6 to lifelong learners in India. Infosys will provide learners, free of cost, access to a rich repository of Skillsoft learning content designed to build technology, leadership and business, and behavioral skills through Infosys Springboard.
- Hindustan Aeronautics:** The company recommended a stock split of the existing one equity share of face value of Rs 10 each, fully paid up, into two equity shares of Rs 5 each, fully paid up. It also recommended a final dividend of Rs 15 per equity share for fiscal 2022–23.
- Gland Pharma:** The U.S. Food and Drug Administration issued one observation listed under Form 483 after it inspected the company's Pashamylaram facility at Hyderabad between June 15, 2023, and June 27, 2023. It had conducted a pre-approval inspection for seven products and a good manufacturing practice inspection at this facility. The observation is procedural in nature, and the company will submit
- United Breweries Limited:** Kingfisher announced the opening of its first-ever online merchandise store, KF.LIFE in collaboration with Bengaluru-based The Fantam. Kingfisher plans to invest approximately Rs 73.8 lakh in the first year with a projected earnings of Rs 1.25 lacs.
- Titagarh Wagons:** The company has received a letter of acceptance from Gujarat Metro Rail Corporation to design, manufacture, supply, test, commission, and train 72 standard gauge cars for Surat Metro Rail. The order is worth Rs 857 crore, and execution will start 76 weeks after the contract is signed. The project is scheduled to be completed within 132 weeks after execution starts.
- Meghmani Finechem:** The company commissioned its wind-solar hybrid power plant of about 18.34 megawatts and said the power flow has started.
- Ramco Cements:** The company has commissioned a Line III clinker manufacturing facility at its Ramamasamy Raja Nagar plant.
- Shalby:** The multispeciality hospitals chain has signed an agreement with Divine Super Specialty Hospital, in Ranchi, to establish a Franchise-Owned-Shalby-Managed (FOSM) hospital in the region. Divine Super Specialty Hospital has a capacity of 60 beds.
- Macrotech Developers:** Morgan Stanley slashed the company's price target to Rs 572.50 from Rs 1,145 previously, citing that the company has issued bonus shares, resulting in a doubling of the share count.
- Star Housing Finance:** The rural-focused housing finance company has announced appointment of Kalpesh Dave as the Chief Executive Officer and Anoop Saxena as the Chief Operating Officer.
- GR Infraprojects:** The company is conducting investigation in pillar sinking incident at project location of SPV GR Galgalia Bahadurganj Highway. The incident of under-construction pillar sinking was occurred on June 23.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	63416	0.71%
Nifty	18817	0.68%
Bank Nifty	44122	1.10%
IND VIX	10.78	-5.42%

#### GLOBAL INDICES

DJIA	33,927	0.63%
Nasdaq	13,556	1.65%
FTSE	7,461	0.11%
CAC	7,216	0.43%
DAX	15,847	0.21%
Nikkei	32,970	1.33%
Hang Seng	19,138	-0.06%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	28800	0.73%
Infra	5635	0.45%
Energy	24285	0.24%
FMCG	51599	-0.07%
Pharma	13427	0.29%
Auto	14730	0.08%
Metals	6128	0.73%
Midcap	35297	0.50%
Nifty 500	16164	0.61%

#### DII/FII INVESTMENT (IN.CR.)

DII	-1,991.35
FII/FPI	2,024.05

#### Top Open Interest Gainers

Symbol	OI Chg	Price Chg
L&TFH	63%	4.35%
CANFINHOME	17%	4.66%
ATUL	16%	-0.70%
HDFCLIFE	16%	4.47%

#### Top Open Interest Losers

RAIN	-24%	-1.35%
JKCEMENT	-18%	0.02%
MGL	-13%	1.45%
HDFCAMC	-12%	2.34%

#### FOREX MARKET

USDINR	82.03	0.04%
EURINR	89.82	-0.07%

#### COMMODITY MARKET

Gold (\$/OZ)	1,924	0.04%
Silver(\$/OZ)	22.93	-0.13%
Brent (\$/Bbl)	72.91	0.55%
Copper(\$/Lbs)	3.782	-0.26%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US S&P 500 futures inched lower on Tuesday night. S&P 500 futures and Nasdaq 100 futures dipped 0.19 percent and 0.39 percent. Dow Jones Industrial Average futures were little changed. During Tuesday's trading, the Dow Jones Industrial Average posted its first positive session in seven, with the index closing 0.63 percent higher. Meanwhile, the S&P 500 and the Nasdaq Composite jumped more than 1 percent each, buoyed by a resurgence in tech stocks after last week's selloff.

#### Crude Oil

Oil prices slumped over 2 percent on Tuesday on signals that central banks may not be done with interest rate hikes, while investors awaited data that could shed light on U.S. fuel consumption during the peak summer driving season. Brent crude futures settled down \$1.92, or 2.6 percent, at \$72.26 a barrel. US West Texas Intermediate (WTI) futures dropped \$1.67, or 2.4 percent, to \$67.70. Both contracts are trading broadly within a \$10 range traced since early May. Oanda analyst Craig Erlam said prices were mainly at the mercy of "the ever-changing expectations for interest rates".

#### SGX Nifty

The SGX Nifty indicates a marginally higher start for the broader index with a gain of 60 points on Wednesday. SGX futures stood at 18,869 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 18749, made a high of 18829, made a low of 18714, and closed on a positive note at 18817 levels. For the day, support for the Nifty exists at 18700 and 18600 levels, whereas resistance for the Nifty stands at 18900 and 19000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 43805, made a high of 44195, made a low of 43693, and closed on a positive note at 44121 levels. For the day, support for Bank Nifty exists at 44000 and 43800 levels, whereas resistance for Bank Nifty stands at 44300 and 44500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JUN SERIES)	
NIFTY	18817.40 (+126.20) (+0.68%)	CALL	18800 CE -42.84 lac shares
NIFTY JUNE FUTURE	18811.20 (6.20 Points Discount)	CALL	18950 CE +23.84 lac Shares
NIFTY PCR - OI	1.21 (+0.28)	PUT	18750 PE +52.73 lac Shares
NIFTY OI	1.23 Cr. (+8.97%)	PUT	18700 PE +54.72 lac Shares
INDIA VIX	10.78 (-5.42%)		
BANKNIFTY	44121.50 (+1.10%)		
BANKNIFTY JUNE FUTURE	44089.45 (32.05 Points Discount)		
BANKNIFTY OI	31.36 Lakh (+15.22%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	2860.78
INDEX OPTIONS	-2055.99
STOCK FUTURES	1328.69
STOCK OPTIONS	681.08

**Securities in Ban for Trade Date 28-JUNE-2023: L&TFH, MANAPPURAM.**

### Retail Research Technical & Fundamental Calls for the Month of June-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-May	SBIN	Accu	562-574	538	600-630	Open	
25-May	GSPL	Accu	276-296	267	330-350	Open	
7-Jun	UBL	Accu	1435-1495	1385	1600-1650	Open	
13-Jun	BAYERCROP	Accu	4200-4230	3900	4500-4600	Open	
15-Jun	ATUL	Accu	6650-6950	6400	7400-7600	Open	
15-Jun	OBEROIRLTY	Accu	990-1030	930	1150-1200	Open	
19-Jun	SHARDACROP	Accu	515-540	489	580-620	Open	
20-Jun	PCBL	Accu	152-157	144	175-180	Open	
21-Jun	JAMNAAUTO	Accu	97-102	94	110-115	Open	
22-Jun	FLUOROCHEM	Accu	3000-3100	2840	3400-3600	Open	
23-Jun	HDFCLIFE	Accu	595-630	567	680-700	Booked	5.78%

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	

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