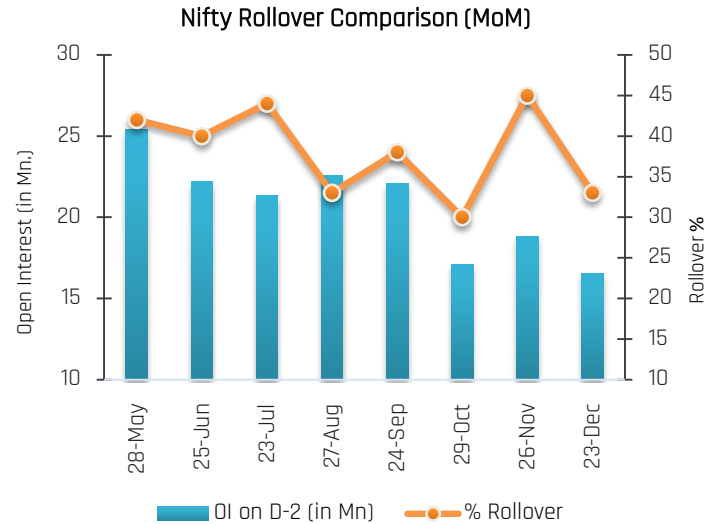


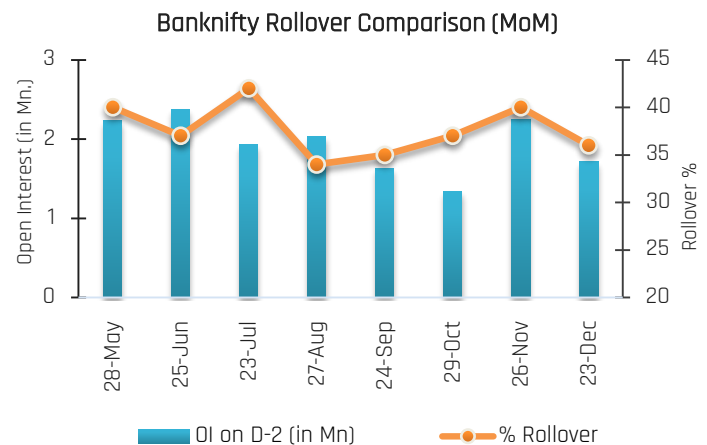
Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **33%** positions got rolled over to the January series as on **D-2** days prior to expiry.
2. The current rollovers are lower as compare with its three months average of **38%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **48** bps.
4. The total open interest in Nifty Futures across all contracts stands at **16.54Mn** shares.
5. The Market wide December expiry rollover is at **47%** on **D-2** as compared to **49%** on same day of previous expiry.



Banknifty Rollover Analysis

6. The BankNifty December expiry rollover is lower at **36%** on **D-2** compared with **40%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.72mn** shares as against the OI of **2.25mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at **45** bps.
9. The current rollovers in BankNifty are in line as compare with its three months average of **37%** respectively observed at the same point prior to expiry.



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
COALINDIA	54%	30%	24%	-0.78
VEDL	60%	43%	16%	0.51
HINDUNILVR	51%	35%	16%	0.49
BHARTIARTL	57%	42%	16%	0.56
ONGC	49%	34%	15%	-0.04

Negative Deviation in Rollover for NIFTY Stocks

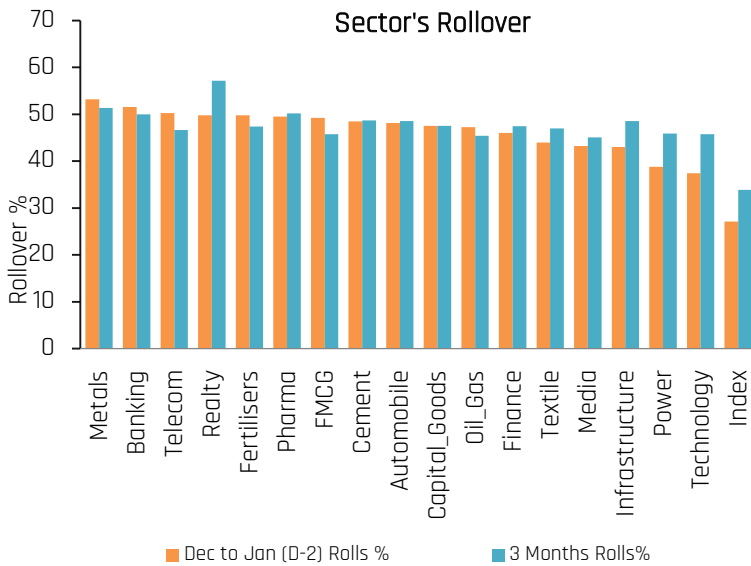
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
INFY	28%	44%	-16%	-0.07
WIPRO	45%	62%	-16%	-0.98
EICHERMOT	38%	52%	-14%	0.37
TCS	41%	55%	-13%	0.28
HINDPETRO	36%	47%	-11%	0.45

Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
IBULHSGFIN	72%	53%	19%	-2.52
NESTLEIND	46%	30%	16%	0.49
OIL	54%	39%	15%	0.20
MOTHERSUMI	54%	41%	13%	0.54
ASHOKLEY	58%	45%	13%	-0.06

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
MFSL	32%	52%	-20%	0.59
PVR	24%	42%	-19%	0.32
CASTROLIND	31%	48%	-17%	0.53
TATAPOWER	26%	42%	-15%	0.45
IDEA	36%	51%	-14%	0.78



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **METALS, TELECOM, BANKING, FERTILISERS, OIL&GAS, and FMCG** where as low rollovers were seen in **TECHNOLOGY, INFRASTRUCTURE, POWER, MEDIA and REALTY** on D-2 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **BHARTIARTL, HINDUNILVR, ZEEL, ONGC, IOC, COALINDIA, and RELIANCE** witnessed aggressive rollover in January series while low rolls seen in **EICHERMOT, TCS, INFY, HEROMOTOCO, POWERGRID, BAJAJ-AUTO, and HINDPETRO.**
- From the Midcap space **NESTLEIND, MOTHERSUMI, BHARATFORG, AMBUJACEM, COLPAL, DABUR and HAVELLS** saw higher rollover whereas, **CASTROLIND, GLENMARK, IDEA, TATAPOWER, MFSL, FEDERALBNK and CONCOR** observed to the low rollovers so far.

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